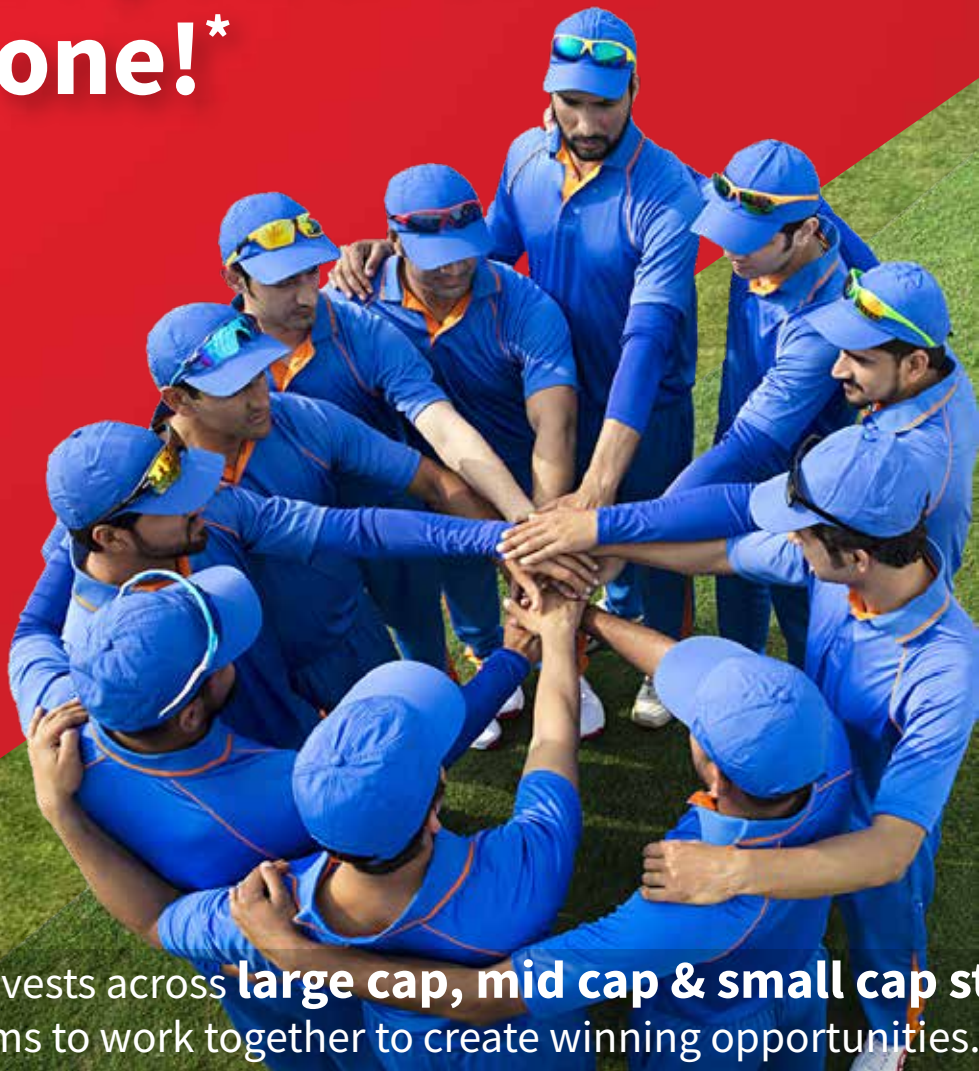


Kotak Multicap Fund

**Get the power of
all in one!***



A fund that invests across **large cap, mid cap & small cap stocks** that aims to work together to create winning opportunities.



KOTAK MULTICAP FUND

(Multicap Fund-An open ended equity scheme investing across large cap, mid cap, small cap stocks)

This product is suitable for investors who are seeking:*

- Long term capital growth
- Investment in equity and equity related securities across market capitalisation

*Investors should consult their financial advisor if in doubt about whether the product is suitable for them.

For latest riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com.

*All-IN-ONE: Investing across Large cap, Mid cap & Small cap stocks.

As per para 2.7 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization. Small cap: 251st company onwards in terms of full market capitalization.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

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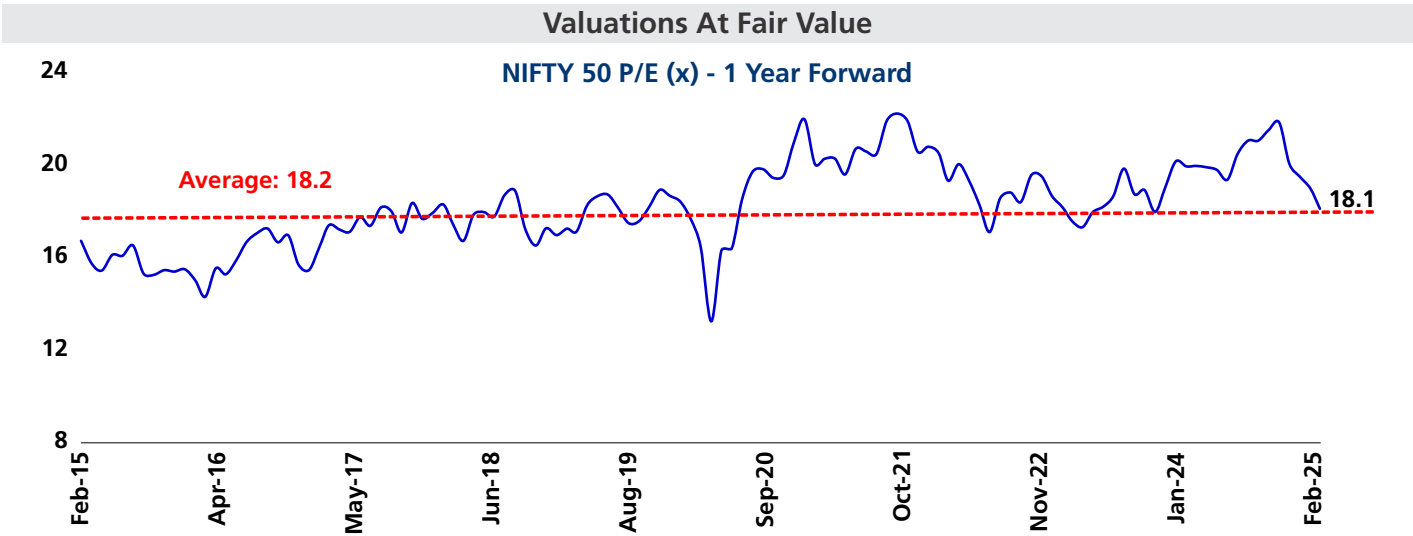
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Market Overview

Key Events for the Month of February 2025

- **India's Services Purchasing Managers' Index (PMI)** expanded at the slowest pace in over two years in January, amid softer increases in sales and output, declining from **59.3 in December to 56.5 in January** its lowest level since **November 2022**.
- **The Manufacturing Purchasing Managers' Index (PMI)** rose from **56.4 in December to 57.7 in January**, indicating an expansion in the sector's activity. The pace of growth was the highest since **July** and surpassed the long-term average.
- **India's retail inflation**, based on the **Consumer Price Index (CPI)**, stood at **4.31%** in January, dropping significantly from **5.22% in December**.
- **India's Wholesale Price Index (WPI)**-based inflation declined to **2.31% in January 2025**, primarily due to an increase in the prices of food products, food articles, other manufactured goods, non-food articles, and textiles, according to data released by the **Ministry of Commerce and Industry** on **Friday**. This is marginally lower than the **December 2024** WPI rate of **2.37%**.
- **The Indian economy** continued to perform well in the **fourth and final quarter** of the year, with **GST collections** rising **9.1%** to **₹1.84 lakh crore in February**, compared with **₹1.96 lakh crore** in the previous month
- **Indian equity indices** saw a significant decline amid global events, with the **Nifty** and **Sensex** closing **5.89%** and **5.55%** lower month-on-month, respectively.

Market Valuation Indicators



Source: Bloomberg, as on 28th Feb 2025

Domestic Index Performance

Name	3 Months	6 Months	1 Year	3 Years	5 Years
Nifty 50 Index	-8.3%	-12.3%	0.6%	9.6%	14.6%
Nifty Midcap150 Index	-15.1%	-19.0%	-0.5%	18.7%	23.1%
Nifty Smallcap250 Index	-21.9%	-23.8%	-7.5%	15.9%	23.4%
Nifty Next 50 Index	-19.3%	-24.2%	-3.3%	12.5%	16.6%
Nifty 500 Index	-12.4%	-16.2%	-1.0%	11.6%	16.6%

Source: Bloomberg, As on 28/02/2025

Strategy For Investment In Current Scenario

Neutral Weight	Equities
Over Weight	Large cap
Marginal Under Weight	Midcap
Under Weight	Small cap

Sectoral Index Performance

Name	3 Months	6 Months	1 Year	3 Years	5 Years
Nifty Auto Index	-12.3%	-21.7%	0.4%	23.7%	24.3%
Nifty Bank Index	-7.1%	-5.9%	4.8%	10.1%	10.6%
Nifty Energy Index	-19.9%	-31.4%	-22.7%	7.4%	17.0%
Nifty Financial Services Index	-4.1%	-2.6%	12.8%	10.8%	11.2%
Nifty FMCG Index	-12.5%	-19.6%	-6.2%	12.6%	11.6%
Nifty Healthcare Index	-10.2%	-12.6%	6.1%	16.1%	21.4%
Nifty Infrastructure Index	-12.2%	-18.7%	-5.2%	16.9%	20.5%
Nifty IT Index	-13.5%	-12.8%	-1.1%	3.3%	19.6%
Nifty Media Index	-30.5%	-34.1%	-32.3%	-11.6%	-3.7%
Nifty Metal Index	-9.0%	-12.6%	3.8%	11.7%	29.6%
Nifty Pharma Index	-10.9%	-14.7%	4.3%	15.3%	21.2%
Nifty Psu Bank Index	-17.0%	-19.1%	-18.4%	28.4%	23.7%
Nifty Realty Index	-21.8%	-24.3%	-12.4%	22.3%	23.2%
BSE Consumer Durables Index	-15.2%	-16.7%	3.4%	7.1%	15.1%
BSE Industrial Index	-23.9%	-26.8%	-5.1%	28.8%	34.0%

Source: Bloomberg, As on 28/02/2025. The Sector(s)/Stock(s)/mentioned in this document do not constitute any research report/recommendation of the same and the scheme(s)/Fund may or may not have any future position in these Sector(s)/Stock(s)

Global Index Performance

Name	3 Months	6 Months	1 Year	3 Years	5 Years
MSCI World Index	-0.1%	3.9%	14.0%	8.5%	12.2%
MSCI Emerging Index	1.7%	-0.2%	7.5%	-2.2%	1.8%
MSCI India index	-10.9%	-15.9%	-1.2%	9.7%	15.1%
Dow Jones Industrial Average Index	-2.4%	5.5%	12.4%	8.9%	11.5%
Nasdaq Composite Index	-1.9%	6.4%	17.1%	11.1%	17.1%
Nikkei 225 Index	-2.8%	-3.9%	-5.1%	11.9%	11.9%
Shanghai Composite Index	-0.2%	16.8%	10.1%	-1.4%	2.9%
Deutsche Boerse AG german Stock Index DAX	14.9%	19.3%	27.6%	15.9%	13.6%

Source: Bloomberg, As on 28/02/2025

Debt Market Snapshot

Items	Feb-25	Jan-25	1 month change	Feb-24	1 yr change
Reverse repo	3.35%	3.35%	Nil	3.35%	Nil
Repo	6.25%	6.50%	-25bps	6.50%	-25bps
CRR	4.00%	4.00%	Nil	4.50%	-50bps
SLR	18.00%	18.00%	Nil	18.00%	Nil
Mibor Overnight	6.40%	6.65%	-25bps	6.80%	-40bps
Call ON	6.40%	6.00%	40bps	6.50%	-10bps
CBLO	6.50%	6.65%	-15bps	6.70%	-20bps
1 yr TBILL	6.53%	6.57%	-4bps	7.11%	-58bps
10 Gsec	6.79%	6.75%	4bps	7.08%	-30bps
5 Year AAA	7.42%	7.39%	3bps	7.63%	-21bps
USD/INR	₹87.40	₹86.64	₹0.76	₹82.92	₹4.48

Source: Bloomberg; RBI. Data as on 28th February 2025

How to read Fact Sheet

Fund Manager

An employee of the asset management company such as mutual fund or life insurer, who manages investments of the scheme. He is usually part of larger team of fund managers and research analysts.

Application amount for fresh subscription

This is the minimum investment amount for a new investor in a mutual fund scheme

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme

Yield to Maturity

The yield to maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, couple interest rate and time to maturity

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which investors enter or exit the mutual fund

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmark include the Nifty, Sensex, BSE 200, BSE 500, 10-year Gsec

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor /agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide para 10.4 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is RS 100 and an exit load is 1%, the redemption price would be Rs. 99 per unit

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard deviation

Standard deviation is statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder the Noble laureate William Sharpe, is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by Mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their rating becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Macaulay Duration

Macaulay Duration is a measure of how long it takes for the price of a bond to be repaid by its internal cash flows. Macaulay Duration is used only for an instrument with fixed cash flows. Modified Duration as the name suggests, is a modified version of the Macaulay model that accounts for changing interest rates.

Average Maturity

A bond's maturity date indicates the specific future date on which an investor gets his principal back i.e. the borrowed amount is repaid in full. Average Maturity is the weighted average of all the current maturities of the debt securities held in the fund.

Standard Deviation

Standard deviation is a statistical tool that measures the deviation or dispersion of the data from the mean or average. When seen in mutual funds, it tells you how much the return from your mutual fund portfolio is straying from the expected return, based on the fund's historical performance.

IDCW

IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.

P/E Ratio

The price-earnings ratio (P/E Ratio) is the relation between a company's share price and earnings per share (EPS). It denotes what the market is willing to pay for a company's profits.

P/BV

The price-to-book ratio compares a company's market value to its book value. The market value of a company is its share price multiplied by the number of outstanding shares.

IDCW Yield

The dividend yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price.

Interest Rate Swap (IRS)

An interest rate swap is a forward contract in which one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps usually involve the exchange of a fixed interest rate for a floating rate, or vice versa, to reduce or increase exposure to fluctuations in interest rates.

Potential Risk Class (PRC) Matrix

In reference to para 17.5 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, all debt schemes will be classified in terms of a Potential Risk Class matrix which consists of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme).

KOTAK BLUECHIP FUND

Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks

Investment Objective: To generate capital appreciation from a portfolio of predominantly equity and equity related securities falling under the category of large Cap companies. However, there is no assurance that the objective of the scheme will be achieved.

Investment style			
Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Rohit Tandon

AAUM: ₹9,102.05 crs

AUM: ₹8,717.81 crs

Benchmark*:** Nifty 100 TRI (Tier 1),
Nifty 50 TRI (Tier 2)

Allotment Date: December 29, 1998

Folio Count: 4,00,225

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹495.4740	₹567.4580
IDCW	₹63.9570	₹75.0480

(as on February 28, 2025)

Ratios

Portfolio Turnover	29.09%
[§] Beta	0.91
[§] Sharpe ^{##}	0.43
[^] Standard Deviation	12.86%
^{^^} P/E	21.90
^{^^} P/BV	3.60

Source: [§]ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan: 1.75%
Direct Plan: 0.62%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

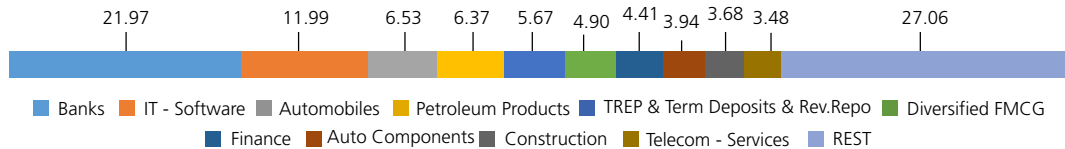
PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Sun Pharmaceuticals Industries Ltd.	2.27
Banks	21.97	Zydus Lifesciences Limited	0.93
HDFC Bank Ltd.	7.45	Power	3.13
ICICI Bank Ltd.	6.32	NTPC LTD	2.52
Axis Bank Ltd.	3.15	NTPC GREEN ENERGY LIMITED	0.61
State Bank Of India	2.74	Cement and Cement Products	2.11
Kotak Mahindra Bank Ltd.	1.78	Ultratech Cement Ltd.	2.11
IndusInd Bank Ltd.	0.53	Transport Services	2.05
IT - Software	11.99	Inter Globe Aviation Ltd	2.05
Infosys Ltd.	5.20	Fertilizers and Agrochemicals	1.51
Tata Consultancy Services Ltd.	2.28	Coromandel International Ltd.	1.51
Tech Mahindra Ltd.	1.54	Beverages	1.46
HCL Technologies Ltd.	1.15	UNITED SPIRITS LTD.	1.46
PERSISTENT SYSTEMS LIMITED	0.76	Ferrous Metals	1.32
LTIMindtree Limited	0.53	Tata Steel Ltd.	1.32
Mphasis Ltd	0.53	Chemicals and Petrochemicals	1.15
Automobiles	6.53	SOLAR INDUSTRIES INDIA LIMITED	1.15
Mahindra & Mahindra Ltd.	3.20	Personal Products	1.14
Maruti Suzuki India Limited	2.56	Godrej Consumer Products Ltd.	1.14
Hero MotoCorp Ltd.	0.77	Realty	0.92
Petroleum Products	6.37	Oberoi Realty Ltd	0.68
RELIANCE INDUSTRIES LTD.	5.24	Mahindra Lifespace Developers Ltd	0.24
Bharat Petroleum Corporation Ltd.	1.13	Industrial Products	0.86
Diversified FMCG	4.90	Cummins India Ltd.	0.86
ITC Ltd.	2.87	Non - Ferrous Metals	0.83
Hindustan Unilever Ltd.	2.03	Hindalco Industries Ltd	0.83
Finance	4.41	Consumer Durables	0.73
Bajaj Finance Ltd.	1.94	V-Guard Industries Ltd.	0.73
SHRI RAM FINANCE LTD.	1.25	Aerospace and Defense	0.67
Power Finance Corporation Ltd.	0.69	HINDUSTAN AERONAUTICS LTD.	0.43
POONAWALLA FINCORP LTD.	0.53	ASTRA MICROWAVE PRODUCTS LTD.	0.24
Auto Components	3.94	Gas	0.64
Apollo Tyres Ltd.	0.88	Gujarat State Petronet Ltd.	0.64
Bharat Forge Ltd.	0.71	Insurance	0.56
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.71	HDFC Life Insurance Company Ltd.	0.56
Bosch Ltd.	0.67	Healthcare Services	0.51
Schaeffler India Ltd	0.56	Apollo Hospitals Enterprises Ltd.	0.51
Balkrishna Industries Ltd.	0.41	Equity & Equity related - Total	93.36
Construction	3.68	Mutual Fund Units	
Larsen And Toubro Ltd.	3.68	Kotak Liquid Direct Growth	0.85
Telecom - Services	3.48	Mutual Fund Units - Total	0.85
Bharti Airtel Ltd	3.37	Futures	
Bharti Airtel Ltd - Partly Paid Shares	0.11	CNX NIFTY-MAR2025	1.58
Retailing	3.30	Mahindra & Mahindra Ltd.-MAR2025	-0.02
ZOMATO LTD.	1.39	Maruti Suzuki India Limited-MAR2025	-0.10
BRAINBEES SOLUTIONS LIMITED	0.56	IndusInd Bank Ltd.-MAR2025	-0.20
AVENUE SUPERMARTS LTD.	0.50	Triparty Repo	5.67
SWIGGY LTD	0.48	Net Current Assets/(Liabilities)	0.12
VISHAL MEGA MART LIMITED	0.37	Grand Total	100.00
Pharmaceuticals and Biotechnology	3.20		

Term Deposit as provided above is towards margin for derivatives transactions

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 83.28, 7.52, 3.82 & 5.38.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	26,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2025 (₹)	1,64,69,491	23,21,621	13,58,088	8,38,576	4,15,186	1,10,300
Scheme Returns (%)	14.34	12.67	13.50	13.37	9.51	-14.79
Nifty 100 (TRI) Returns (%)	13.86	12.91	13.16	13.18	8.80	-15.31
Alpha*	0.47	-0.23	0.34	0.19	0.71	0.52
Nifty 100 (TRI) (₹)#	1,54,21,906	23,50,524	13,41,905	8,34,648	4,10,886	1,09,947
Nifty 50 (TRI) Returns (%)	13.53	13.00	13.22	13.16	8.74	-11.93
Alpha*	0.81	-0.32	0.28	0.21	0.77	-2.86
Nifty 50 (TRI) (₹)#	1,47,27,139	23,61,941	13,44,619	8,34,267	4,10,521	1,12,215
BSE SENSEX (TRI) (₹)^	1,48,29,852	23,60,907	13,29,159	8,21,909	4,06,946	1,12,785
BSE SENSEX (TRI) Returns (%)	13.58	12.99	12.89	12.56	8.14	-11.07

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in portfolio of predominantly equity & equity related securities of large cap companies * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter The risk of the scheme is Very High	Risk-o-meter The risk of the benchmark is Very High Nifty 100 TRI	Risk-o-meter The risk of the benchmark is Very High Nifty 50 TRI

The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception date is 29/12/1998, Scheme inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category.

*For Fund Manager experience, please refer page 129-133 & 145-149. ## Risk rate assumed to be 6.40% (FBIL Overnight MIBOR rate as on 28th Feb 2025). **Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 150-152. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK FLEXICAP FUND

Flexicap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors. However, there is no assurance that the investment objective of the scheme will be achieved.

Investment style			
Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Harsha Upadhyaya
AAUM:	₹47,548.95 crs
AUM:	₹45,433.37 crs
Benchmark***:	Nifty 500 TRI (Tier 1) Nifty 200 TRI (Tier 2)
Allotment Date:	September 11, 2009
Folio Count:	11,89,986

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹71.5880	₹80.3860
IDCW	₹43.2280	₹49.0920

(as on February 28, 2025)

Ratios

Portfolio Turnover	12.35%
^{\$} Beta	0.91
^{\$} Sharpe ^{##}	0.48
^{^^} Standard Deviation	13.55%
^{^^} P/E	21.52
^{^^} P/BV	3.55

Source: ^{\$}ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan:	1.49%
Direct Plan:	0.64%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

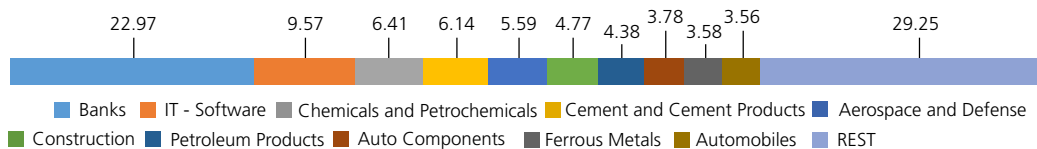
Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Container Corporation of India Ltd.	0.85
Banks	22.97	Telecom - Services	2.97
ICICI Bank Ltd.	7.02	Bharti Airtel Ltd	2.86
HDFC Bank Ltd.	6.10	Bharti Airtel Ltd - Partly Paid Shares	0.11
State Bank Of India	3.61	Gas	2.91
Axis Bank Ltd.	3.58	Petronet LNG Ltd.	1.62
Kotak Mahindra Bank Ltd.	1.55	Indraprastha Gas Ltd.	0.71
AU Small Finance Bank Ltd.	1.11	GAIL (India) Ltd.	0.58
IT - Software	9.57	Retailing	2.80
Infosys Ltd.	4.46	ZOMATO LTD.	2.52
Tata Consultancy Services Ltd.	2.22	SVIGGY LTD	0.28
Tech Mahindra Ltd.	1.54	Capital Markets	1.62
HCL Technologies Ltd.	1.35	BSE LTD.	0.82
Chemicals and Petrochemicals	6.41	360 ONE WAM LTD.	0.80
SRF Ltd.	3.85	Electrical Equipment	1.61
SOLAR INDUSTRIES INDIA LIMITED	1.92	Thermax Ltd.	1.61
Tata Chemicals Ltd	0.64	Power	1.41
Cement and Cement Products	6.14	Power Grid Corporation Of India Ltd.	1.10
Ultratech Cement Ltd.	3.90	TORRENT POWER LTD	0.31
The Ramco Cements Ltd	1.44	Diversified FMCG	1.25
Ambuja Cements Ltd.	0.80	Hindustan Unilever Ltd.	1.25
Aerospace and Defense	5.59	Beverages	0.89
Bharat Electronics Ltd.	5.26	United Breweries Ltd.	0.89
ZEN TECHNOLOGIES LTD	0.33	Non - Ferrous Metals	0.84
Construction	4.77	Hindalco Industries Ltd	0.84
Larsen And Toubro Ltd.	3.97	Fertilizers and Agrochemicals	0.77
Kec International Ltd.	0.80	Coromandel International Ltd.	0.55
Petroleum Products	4.38	Bayer Cropsience Ltd.	0.22
RELIANCE INDUSTRIES LTD.	2.64	Industrial Products	0.74
Bharat Petroleum Corporation Ltd.	0.99	AIA Engineering Limited.	0.74
Indian Oil Corporation Ltd	0.75	Insurance	0.59
Auto Components	3.78	Max Financial Services Ltd.	0.59
Bharat Forge Ltd.	1.48	Personal Products	0.55
Balkrishna Industries Ltd.	1.07	Godrej Consumer Products Ltd.	0.55
MRF Limited	0.77	Agricultural, Commercial and	
Apollo Tyres Ltd.	0.46	Construction Vehicles	0.51
Ferrous Metals	3.58	BEML Ltd.	0.51
Jindal Steel & Power Ltd.	3.58	Finance	0.26
Automobiles	3.56	SHRIRAM FINANCE LTD.	0.26
Maruti Suzuki India Limited	2.10	Equity & Equity related - Total	97.45
Hero MotoCorp Ltd.	1.46	Mutual Fund Units	
Pharmaceuticals and Biotechnology	3.52	Kotak Liquid Direct Growth	0.14
Zydus Lifesciences Limited	2.03	Mutual Fund Units - Total	0.14
Cipla Ltd.	1.27	Triparty Repo	2.48
GlaxoSmithKline Pharmaceuticals Ltd.	0.22	Net Current Assets/(Liabilities)	-0.07
Transport Services	3.46	Grand Total	100.00
Inter Globe Aviation Ltd	2.61		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	18,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2025 (₹)	61,43,372	23,42,159	13,43,605	8,42,832	4,17,878	1,09,019
Scheme Returns (%)	14.08	12.84	13.20	13.58	9.95	-16.68
Nifty 500 (TRI) Returns (%)	13.38	13.89	14.64	14.93	9.95	-18.23
Alpha*	0.71	-1.05	-1.45	-1.35	0.00	1.55
Nifty 500 (TRI) (₹)#	57,65,303	24,77,637	14,14,722	8,71,405	4,17,879	1,07,967
Nifty 200 (TRI) Returns (%)	13.07	13.52	14.09	14.34	9.71	-16.50
Alpha*	1.01	-0.68	-0.90	-0.77	0.24	-0.18
Nifty 200 (TRI) (₹)#	56,09,635	24,28,770	13,87,347	8,58,880	4,16,441	1,09,141
Nifty 50 (TRI) (₹)^	53,32,164	23,61,941	13,44,619	8,34,267	4,10,521	1,12,215
Nifty 50 (TRI) Returns (%)	12.50	13.00	13.22	13.16	8.74	-11.93

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Long term capital growthInvestment in Portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalisation. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p> <p>NIFTY 500 TRI</p>	<p>The risk of the benchmark is Very High</p> <p>Nifty 200 TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - September 11, 2009. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. TRI - Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 129-133 & 145-149. ## Risk rate assumed to be 6.40% (FBI Overnight MIBOR rate as on 28th Feb 2025). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 150-152. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. There is no assurance that the investment objective of the Scheme will be achieved.

Investment style				
Value	GARP	Growth	Size	
				Large
				Medium
				Small
GARP - Growth at a Reasonable Price				

Fund Manager*:	Mr. Devender Singhal & Mr. Abhishek Bisen
AAUM:	₹15,294.04 crs
AUM:	₹14,374.18 crs
Benchmark:	Nifty 500 Multicap 50:25:25 TRI
Allotment Date:	September 29, 2021
Folio Count:	6,58,263

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹15.9030	₹16.7460
IDCW	₹15.9030	₹16.7460

(as on February 28, 2025)

Ratios

Portfolio Turnover	43.36%
¹ Beta	1.03
³ Sharpe#	0.82
³ Standard Deviation	16.28%
^{**} P/E	14.97
^{**} P/BV	2.51

Source: ¹ICRA MFI Explorer, ^{**}Bloomberg

Total Expense Ratio**

Regular Plan:	1.66%
Direct Plan:	0.45%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment) (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

Data as on 28th February, 2025 unless otherwise specified.

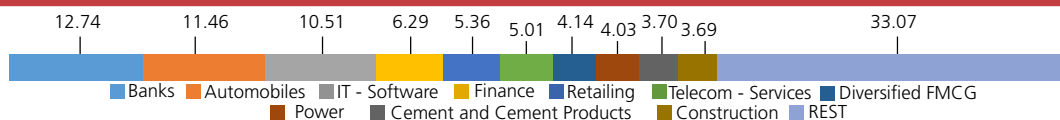
Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related Banks	12.74	United Breweries Ltd.	0.61
State Bank Of India	3.64	Leisure Services	3.12
JAMMU AND KASHMIR BANK LTD.	1.94	Jubilant Foodworks Limited	2.38
Bank Of Baroda	1.78	JUNIPER HOTELS LIMITED	0.49
SOUTH INDIAN BANK LTD.	1.26	Barbeque Nation Hospitality Ltd.	0.25
FEDERAL BANK LTD.	1.24	Gas	2.59
INDIAN BANK	1.02	GAIL (India) Ltd.	1.47
CANARA BANK	0.94	Gujarat State Petronet Ltd.	1.12
Axis Bank Ltd.	0.92	Entertainment	2.49
Automobiles	11.46	Sun TV Network Ltd.	1.27
Maruti Suzuki India Limited	7.31	PVR INOX LIMITED	1.22
Hero MotoCorp Ltd.	3.97	Petroleum Products	2.49
Mahindra & Mahindra Ltd.	0.18	HINDUSTAN PETROLEUM CORPORATION LTD	2.49
IT - Software	10.51	Industrial Manufacturing	1.87
Mphasis Ltd	2.58	JYOTI CNC AUTOMATION LTD	1.56
Oracle Financial Services Software Ltd	2.13	JNK INDIA LIMITED	0.31
Tech Mahindra Ltd.	2.07	Pharmaceuticals and Biotechnology	1.78
Wipro Ltd.	1.92	INNOVA CAPTABS LTD	0.90
Infosys Ltd.	1.81	Alkem Laboratories Ltd.	0.55
Finance	6.29	Ipca Laboratories Ltd.	0.25
POONAWALLA FINCORP LTD.	2.07	ORCHID PHARMA LTD.	0.08
Power Finance Corporation Ltd.	1.99	Insurance	1.46
LIC Housing Finance Ltd.	1.12	LIFE INSURANCE CORPORATION OF INDIA LTD.	1.46
Mahindra & Mahindra Financial Services Ltd.	1.11	Agricultural, Commercial and Constr	1.41
Retailing	5.36	Ashok Leyland Ltd.	1.41
FSN E-COMMERCE VENTURES LTD.	1.88	Capital Markets	1.10
SWIGGY LTD	1.35	ICICI Securities Ltd	1.10
ZOMATO LTD.	1.31	Aerospace and Defense	1.07
V-Mart Retail Ltd.	0.82	ZEN TECHNOLOGIES LTD	0.72
Telecom - Services	5.01	MTAR Technologies Ltd.	0.35
Indus Towers Ltd.	2.02	Auto Components	0.91
Bharti Airtel Ltd	2.00	Subros Ltd.	0.91
Tata Communications Ltd.	0.99	Fertilizers and Agrochemicals	0.84
Diversified FMCG	4.14	P I Industries Ltd	0.84
Hindustan Unilever Ltd.	2.35	Printing and Publication	0.74
ITC Ltd.	1.79	Navneet Education Ltd.	0.74
Power	4.03	Healthcare Services	0.59
NLC India Ltd.	2.19	YATHARTH HOSPITAL AND TRAUMA CARE SERVICES LTD	0.59
NTPC LTD	1.78	Food Products	0.44
NTPC GREEN ENERGY LIMITED	0.06	Heritage Foods Ltd	0.44
Cement and Cement Products	3.70	Chemicals and Petrochemicals	0.19
Ambuja Cements Ltd.	1.92	SRF Ltd.	0.19
Shree Cement Ltd.	1.78	Equity & Equity related - Total	96.89
Construction	3.69	Mutual Fund Units	
KALPATARU PROJECTS INTERNATIONAL LIMITED	1.38	Kotak Liquid Direct Growth	0.50
Ashoka Buildcon Limited	1.17	Mutual Fund Units - Total	0.50
G R Infraprojects Limited	0.87	Futures	
ISGEC HEAVY ENGINEERING LTD.	0.27	Shree Cement Ltd.-MAR2025	0.15
Consumer Durables	3.48	POONAWALLA FINCORP LTD.-MAR2025	0.09
Pokarna Ltd.	1.84	Triparty Repo	2.80
Crompton Greaves	1.07	Net Current Assets/(Liabilities)	-0.19
Consumer Electricals Ltd	0.57	Grand Total	100.00
PG ELECTROPLAST LTD	0.57		
Beverages	3.39		
Radico Khaitan Ltd.	2.78		

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 43.10, 25.85, 28.18 & 2.87.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	4,20,000	3,60,000	1,20,000
Total Value as on Feb 28, 2025 (₹)	5,49,857	4,53,193	1,04,627
Scheme Returns (%)	15.61	15.57	-23.08
NIFTY 500 MULTICAP 50:25:25 TRI (%)	11.47	11.50	-20.76
Alpha*	4.14	4.07	-2.32
NIFTY 500 MULTICAP 50:25:25 TRI (₹)#	5,12,846	4,27,432	1,06,233
Nifty 50 (₹)^	4,88,876	4,10,521	1,12,215
Nifty 50 (%)	8.67	8.74	-11.93

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long term capital growth• Investment in equity and equity related securities across market capitalisation * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p> <p>Nifty 500 Multicap 50:25:25 TRI</p>

The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception: - September 29, 2021. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 129-133 & 145-149. ## Risk rate assumed to be 6.40% (FBIL Overnight MIBOR rate as on 28th Feb 2025). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK EQUITY OPPORTUNITIES FUND

Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks

Investment Objective: The investment objective of the Scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities. The Scheme will invest predominantly in a mix of large and mid-cap stocks from various sectors, which look promising, based on the growth pattern in the economy. However, there is no assurance that the objective of the scheme will be achieved.

Investment style			
Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Harsha Upadhyaya
AAUM:	₹23,913.26 crs
AUM:	₹22,852.62 crs
Benchmark***:	NIFTY Large Midcap 250 TRI (Tier 1), Nifty 200 Index TRI (Tier 2)
Allotment Date:	September 9, 2004
Folio Count:	6,72,233

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹288.4840	₹329.8520
IDCW	₹50.3300	₹58.2050

(as on February 28, 2025)

Ratios

Portfolio Turnover	23.86%
¹ Beta	0.90
¹ Sharpe##	0.64
¹ Standard Deviation	14.02%
^{^^} P/E	21.32
^{^^} P/BV	3.50

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan:	1.63%
Direct Plan:	0.61%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

• For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

• If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

Data as on 28th February, 2025 unless otherwise specified.

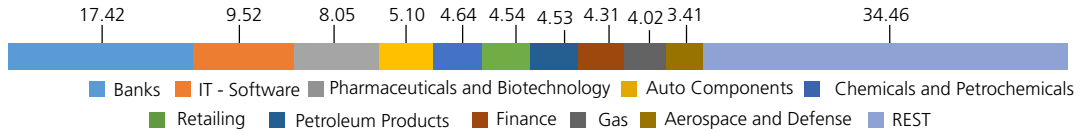
Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related	17.42	JK Cement Ltd.	1.63
Banks	6.44	Ultratech Cement Ltd.	1.46
HDFC Bank Ltd.	3.64	Consumer Durables	2.73
ICICI Bank Ltd.	3.32	BLUE STAR LTD.	1.68
State Bank Of India	2.76	Voltas Ltd.	1.05
Axis Bank Ltd.	0.92	Fertilizers and Agrochemicals	2.37
Kotak Mahindra Bank Ltd.	0.34	Coromandel International Ltd.	2.37
Bank Of Baroda	0.28	Power	2.37
IT - Software	9.52	Power Grid Corporation Of India Ltd.	1.32
Infosys Ltd.	2.16	TORRENT POWER LTD	2.10
Mphasis Ltd.	2.08	Automobiles	2.35
Tech Mahindra Ltd.	1.00	Hero MotoCorp Ltd.	1.57
HCL Technologies Ltd.	1.72	Maruti Suzuki India Limited	0.78
Pharmaceuticals and Biotechnology	8.05	Electrical Equipment	2.24
Sun Pharmaceuticals Industries Ltd.	2.23	ABB India Ltd.	1.24
Biocon Ltd.	1.49	Thermax Ltd.	1.00
Jca Laboratories Ltd.	1.19	Telecom - Services	2.10
GlaxoSmithKline Pharmaceuticals Ltd.	0.99	Bharti Airtel Ltd.	2.03
Cipla Ltd.	0.43	Bharti Airtel Ltd - Partly Paid Shares	0.07
Ajanta Pharma Ltd.	0.70	Agricultural, Commercial and Construction Vehicles	2.00
Auto Components	5.10	Ashok Leyland Ltd.	1.68
Bharat Forge Ltd.	1.69	BEML Ltd.	0.32
Apollo Tyres Ltd.	1.34	Ferrous Metals	1.95
Schaeffler India Ltd	0.94	Jindal Steel & Power Ltd.	0.95
Exide Industries Ltd	0.67	Industrial Products	1.46
Bosch Ltd.	0.46	Cummins India Ltd.	0.83
Chemicals and Petrochemicals	4.64	Alia Engineering Limited.	0.63
Linde India Ltd.	1.83	Capital Markets	1.44
SRF Ltd.	0.70	MOTILAL OSWAL FINANCIAL SERVICES LTD	1.18
Tata Chemicals Ltd	0.54	NIJAMA WEALTH MANAGEMENT LIMITED	0.26
Retailing	4.54	Realty	1.04
ZOMATO LTD.	3.38	Oberoi Realty Ltd	1.04
SWIGGY LTD	0.88	Beverages	0.96
Vedant Fashions Ltd	0.28	UNITED SPIRITS LTD.	0.96
Petroleum Products	4.53	Diversified FMCG	0.86
RELIANCE INDUSTRIES LTD.	1.89	Hindustan Unilever Ltd.	0.86
HINDUSTAN PETROLEUM CORPORATION LTD	0.99	Healthcare Services	0.62
Bharat Petroleum Corporation Ltd.	0.96	Fortis Healthcare India Ltd	0.62
Finance	4.31	Entertainment	0.59
Bajaj Finance Ltd.	1.22	Sun TV Network Ltd.	0.59
SHRIRAM FINANCE LTD.	1.13	Industrial Manufacturing	0.55
CRISIL Ltd.	0.64	Honeywell Automation India Ltd.	0.55
Gas	4.02	Equity & Equity related - Total	97.44
GAIL (India) Ltd.	0.99	Mutual Fund Units	0.36
Petronet LNG Ltd.	0.81	Kotak Liquid Direct Growth	0.36
Gujarat State Petronet Ltd.	0.58	Mutual Fund Units - Total	0.36
Indraprastha Gas Ltd.	3.02	Futures	0.10
Aerospace and Defense	3.41	Voltas Ltd.-MAR2025	0.10
Bharat Electronics Ltd.	0.39	Triparty Repo	2.26
ASTRA MICROWAVE PRODUCTS LTD.	2.56	Net Current Assets/(Liabilities)	-0.06
Construction	3.18	Grand Total	100.00
Larsen And Toubro Ltd.	0.62		
KALPATARI PROJECTS	3.09		
INTERNATIONAL LIMITED			
Cement and Cement Products			

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 57.12, 35.11, 5.31 & 2.46.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2025 (₹)	1,44,12,112	26,33,884	14,99,564	9,06,594	4,29,823	1,06,995
Scheme Returns (%)	15.06	15.03	16.28	16.55	11.89	-19.65
Nifty Large Midcap 250 (TRI) Returns (%)	NA	15.62	16.81	17.43	12.02	-18.65
Alpha*	NA	-0.59	-0.54	-0.88	-0.13	-1.00
Nifty Large Midcap 250 (TRI) (₹)#	NA	27,18,278	15,28,484	9,26,357	4,30,647	1,07,680
Nifty 200 Index (TRI) Returns (%)	13.00	13.52	14.10	14.37	9.67	-16.50
Alpha*	2.06	1.51	2.17	2.18	2.22	-3.15
Nifty 200 Index (TRI) (₹)#	1,11,01,261	24,28,660	13,87,723	8,59,421	4,16,172	1,09,141
Nifty 50 (TRI) (₹)^	1,06,29,394	23,61,930	13,45,032	8,34,832	4,10,246	1,12,215
Nifty 50 (TRI) Returns (%)	12.65	13.00	13.23	13.19	8.69	-11.93

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Long term capital growthInvestment in portfolio of predominantly equity & equity related securities of large & midcap companies. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is Very High NIFTY Large Midcap 250 TRI</p>	Risk-o-meter <p>The risk of the benchmark is Very High Nifty 200 Index TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - September 09, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Benchmark returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: TRI - Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/PCIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.
***As per para 1.9 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/PCIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style /strategy of the Fund Manager within the category.
*For Fund Manager experience, please refer page 129-133 & 145-149. ## Risk rate assumed to be 6.40% (FBI Overnight MIBOR rate as on 28th Feb 2025). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 150-152. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK EMERGING EQUITY FUND

Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid companies. The scheme may also invest in Debt and Money Market Instruments, as per the asset allocation table. However, there is no assurance that the objective of the scheme will be achieved.

Investment style			
Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager* :	Mr. Atul Bhole
AAUM:	₹47,148.49 crs
AUM:	₹43,941.48 crs
Benchmark***:	NIFTY Midcap 150 TRI (Tier 1), Nifty Midcap 100 TRI (Tier 2)
Allotment Date:	March 30, 2007
Folio Count:	18,77,553

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹108.7740	₹125.4160
IDCW	₹59.7420	₹74.7210

(as on February 28, 2025)

Ratios

Portfolio Turnover	44.19%
¹ Beta	0.89
¹ Sharpe ^{##}	0.64
¹ Standard Deviation	15.96%
^{^^} P/E	27.92
^{^^} P/BV	4.51

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan:	1.47%
Direct Plan:	0.45%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

Data as on 28th February, 2025 unless otherwise specified.

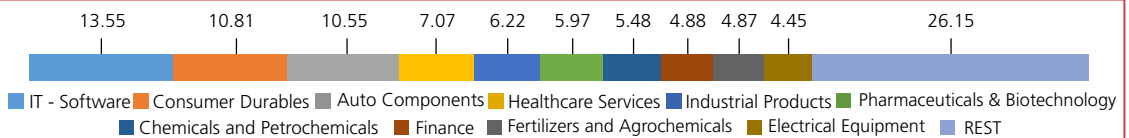
Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related	13.55	REC LTD	0.59
IT - Software		Fertilizers and Agrochemicals	4.87
Mphasis Ltd	2.98	Coromandel International Ltd.	2.93
Oracle Financial Services Software Ltd	2.70	P I Industries Ltd	1.94
PERSISTENT SYSTEMS LIMITED	2.59	Electrical Equipment	4.45
Wipro Ltd.	2.32	GE VERNOVA T&D INDIA LIMITED	1.99
Birlasoft Ltd.	1.74	Apar Industries Limited	1.24
Tech Mahindra Ltd.	0.73	Thermax Ltd.	1.22
HEXWARE TECHNOLOGIES LTD.	0.49	Cement and Cement Products	3.85
Consumer Durables	10.81	JK Cement Ltd.	2.55
Dixon Technologies India Ltd.	2.39	The Ramco Cements Ltd	1.30
BLUE STAR LTD.	2.18	Insurance	2.77
Metro Brands Ltd.	1.62	ICICI Lombard General Insurance	
Volta Ltd.	1.44	Company Ltd	1.64
Kajaria Ceramics Ltd.	1.25	Max Financial Services Ltd.	1.13
Amber Enterprises India Ltd.	1.16	Realty	2.71
V-Guard Industries Ltd.	0.77	Oberoi Realty Ltd	2.71
Auto Components	10.55	Capital Markets	2.67
Schaeffler India Ltd	2.02	NUVAMA WEALTH	
Exide Industries Ltd	1.77	MANAGEMENT LIMITED	1.01
Bharat Forge Ltd.	1.35	BSE LTD.	0.95
UNO MINDA LIMITED	1.28	Prudent Corporate Advisory Services Ltd.	0.71
MRF Limited	1.02	Telecom - Services	2.16
ZF Commercial Vehicle Control		BHARTI HEXACOM LTD.	2.16
Systems India Limited	0.89	Aerospace and Defense	1.88
Apollo Tyres Ltd.	0.88	Bharat Electronics Ltd.	1.88
Balkrishna Industries Ltd.	0.75	Petroleum Products	1.62
Sundaram Fasteners Ltd.	0.59	HINDUSTAN PETROLEUM	
Healthcare Services	7.07	CORPORATION LTD	1.62
Fortis Healthcare India Ltd	3.45	Banks	1.42
Global Health Ltd.	1.96	FEDERAL BANK LTD.	1.42
MAX HEALTHCARE INSTITUTE LTD.	1.66	Personal Products	1.40
Industrial Products	6.22	Emami Ltd.	1.40
SUPREME INDUSTRIES LIMITED	1.84	Oil	1.19
KEI INDUSTRIES LTD.	1.26	OIL INDIA LIMITED	1.19
Polycab India Ltd.	1.06	Retailing	1.04
Ratnamani Metals & Tubes Ltd.	1.06	ZOMATO LTD.	0.85
APL APOLLO TUBES LTD.	1.00	VISHAL MEGA MART LIMITED	0.19
Pharmaceuticals and Biotechnology	5.97	Power	0.66
Ipca Laboratories Ltd.	3.39	NTPC GREEN ENERGY LIMITED	0.66
JB CHEMICALS &		Construction	0.56
PHARMACEUTICALS LTD.	1.46	TECHNO ELECTRIC & ENGINEERING	
Torrent Pharmaceuticals Ltd.	1.12	COMPANY LIMITED	0.56
Chemicals and Petrochemicals	5.48	Equity & Equity related - Total	97.78
SOLAR INDUSTRIES INDIA LIMITED	2.19	Mutual Fund Units	
Deepak Nitrite Ltd.	1.68	Kotak Liquid Direct Growth	0.24
SRF Ltd.	1.61	Mutual Fund Units - Total	0.24
Finance	4.88	Triparty Repo	2.26
Power Finance Corporation Ltd.	1.96	Net Current Assets/(Liabilities)	-0.28
LIC Housing Finance Ltd.	1.43	Grand Total	100.00
Mahindra & Mahindra			
Financial Services Ltd.	0.90		

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 11.17, 69.38, 17.23 & 2.22.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2025 (₹)	1,25,82,058	29,52,955	16,52,453	9,69,843	4,35,684	1,06,219
Scheme Returns (%)	17.27	17.16	19.00	19.31	12.82	-20.78
Nifty Midcap 150 (TRI) Returns (%)	17.13	18.11	20.29	21.53	15.17	-22.22
Alpha*	0.14	-0.95	-1.29	-2.22	-2.35	1.45
Nifty Midcap 150 (TRI) (₹)#	1,23,90,222	31,08,295	17,29,938	10,23,336	4,50,601	1,05,218
Nifty Midcap 100 (TRI) Returns (%)	16.30	17.30	20.26	22.30	15.99	-22.12
Alpha*	0.96	-0.14	-1.26	-2.99	-3.17	1.35
Nifty Midcap 100 (TRI) (₹)#	1,13,21,874	29,74,725	17,28,216	10,42,735	4,55,881	1,05,289
Nifty 50 (TRI) (₹)^	73,30,548	23,61,941	13,44,619	8,34,267	4,10,521	1,12,215
Nifty 50 (TRI) Returns (%)	12.28	13.00	13.22	13.16	8.74	-11.93

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long term capital growth• Investment in equity & equity related securities predominantly in midcap companies. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter The risk of the scheme is Very High	Risk-o-meter The risk of the benchmark is Very High Nifty Midcap 150 TRI	Risk-o-meter The risk of the benchmark is Very High Nifty Midcap 100 TRI

The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - March 30, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 129-133 & 145-149. ## Risk rate assumed to be 6.40% (FBIL Overnight MIBOR rate as on 28th Feb 2025). ** Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 150-152. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK SMALL CAP FUND

An open ended equity scheme predominantly investing in small cap stocks

Investment Objective: The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities by investing predominantly in small cap companies. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Harish Bihani

AAUM: ₹15,588.43 crs

AUM: ₹14,407.09 crs

Benchmark*:** NIFTY Smallcap 250 TRI (Tier 1), NIFTY Smallcap 100 TRI (Tier 2)

Allotment Date: February 24, 2005

Folio Count: 9,93,125

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹218.6170	₹255.4190
IDCW	₹95.3750	₹112.1880

(as on February 28, 2025)

Ratios

Portfolio Turnover	23.25%
¹ Beta	0.78
¹ Sharpe#	0.38
¹ Standard Deviation	16.74%
[^] P/E	34.14
[^] P/BV	4.50

Source: ¹ICRA MFI Explorer, [^]Bloomberg

Total Expense Ratio**

Regular Plan: 1.68%

Direct Plan: 0.58%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

Data as on 28th February, 2025 unless otherwise specified.

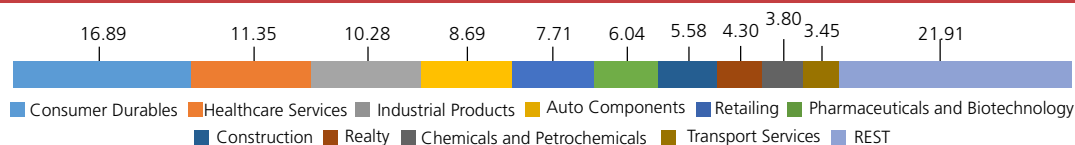
Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		INTERNATIONAL LIMITED	1.88
Consumer Durables	16.89	G R Infraprojects Limited	0.88
BLUE STAR LTD.	3.35	KNR Constructions Ltd.	0.32
Century Plyboards (India) Ltd.	3.30	Realty	4.30
Amber Enterprises India Ltd.	2.41	BRIGADE ENTERPRISES LIMITED	2.68
V-Guard Industries Ltd.	1.78	Mahindra Lifespace Developers Ltd	0.94
CELLO WORLD LTD.	1.16	MAX ESTATES LIMITED	0.68
Sheela Foam Ltd	0.95	Chemicals and Petrochemicals	3.80
Hawkins Cooker Ltd	0.93	Galaxy Surfactants Ltd.	1.93
Orient Electric Ltd.	0.87	SOLAR INDUSTRIES INDIA LIMITED	1.32
SOMANY CERAMICS LTD.	0.87	Atul Ltd.	0.55
Nilkamal Ltd	0.79	Transport Services	3.45
Kajaria Ceramics Ltd.	0.48	Blue Dart Express Ltd.	1.85
Healthcare Services	11.35	Great Eastern Shipping Company Ltd	1.60
ASTER DM HEALTHCARE LTD	3.29	IT - Services	3.14
VIJAYA DIAGNOSTIC CENTRE PVT	3.13	CYIENT LTD.	3.14
KRISHNA INSTITUTE OF MEDICAL	3.06	Textiles and Apparels	2.73
Metropolis Healthcare Ltd.	1.06	Garware Technical Fibres Ltd.	2.43
SURAKSHA DIAGNOSTIC LTD	0.52	Kewal Kiran Clothing Limited.	0.30
JUPITER LIFELINE HOSPITALS LTD	0.29	Agricultural, Commercial and Construction Vehicles	2.13
Industrial Products	10.28	BEML Ltd.	1.24
Ratnamani Metals & Tubes Ltd.	2.27	V.S.T Tillers Tractors Ltd	0.89
Carborundum Universal Ltd.	1.57	Telecom - Services	1.63
APL APOLLO TUBES LTD.	1.11	BHARTI HEXACOM LTD.	1.63
BANSAL WIRE INDUSTRIES LIMITED	1.08	Cement and Cement Products	1.54
SUPREME INDUSTRIES LIMITED	0.97	JK Cement Ltd.	1.54
HAPPY FORGINGS LTD.	0.93	Finance	1.37
KEI INDUSTRIES LTD.	0.88	SHRIRAM FINANCE LTD.	1.06
R R KABEL LTD	0.62	Aavas Financiers Ltd.	0.31
WPIL LTD	0.49	Agricultural Food and other Product	1.33
Apollo Pipes Ltd.	0.36	Balrampur Chini Mills Ltd.	1.33
Auto Components	8.69	Fertilizers and Agrochemicals	1.18
Sansera Engineering Ltd.	2.11	Dhanuka Agritech Ltd.	1.18
Exide Industries Ltd	1.39	Insurance	1.17
MINDA CORPORATION LIMITED	1.35	ICICI Lombard General Insurance Company Ltd	1.17
Rolex Rings Ltd.	1.21	Commercial Services and Supplies	1.16
Schaeffler India Ltd	1.08	CMS INFO SYSTEMS LTD	1.06
Bharat Forge Ltd.	0.60	Banks	1.06
AMARA RAJA ENERGY MOB LTD.	0.49	ICICI Bank Ltd.	1.06
Sandhar Technologies Ltd.	0.46	Electrical Equipment	0.97
Retailing	7.71	GE VERNOVA T&D INDIA LIMITED	0.97
V-Mart Retail Ltd.	1.82	Entertainment	0.61
Medplus Health Services Ltd.	1.77	PVR INOX LIMITED	0.61
Shoppers Stop Ltd.	1.55	Leisure Services	0.21
AVENUE SUPERMARTS LTD.	1.40	JUNIPER HOTELS LIMITED	0.21
SWIGGY LTD	0.87	Capital Markets	0.16
Go Fashion (India) Ltd.	0.30	COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.16
Pharmaceuticals and Biotechnology	6.04	Equity & Equity related - Total	98.48
Ajanta Pharma Ltd.	2.10	Triparty Repo	1.47
Alembic Pharmaceuticals Ltd.	1.77	Net Current Assets/(Liabilities)	0.05
MANKIND PHARMA LTD	1.22	Grand Total	100.00
Torrent Pharmaceuticals Ltd.	0.95		
Construction	5.58		
TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	2.50		
KALPATARU PROJECTS			

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 5.34, 19.33, 73.81 & 1.52.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2025 (₹)	1,61,25,764	29,87,812	16,80,795	9,48,733	4,04,820	1,01,818
Scheme Returns (%)	16.46	17.38	19.48	18.41	7.79	-27.08
NIFTY Smallcap 250 (TRI) Returns (%)	NA	15.97	19.41	21.25	12.56	-30.68
Alpha*	NA	1.41	0.07	-2.84	-4.77	3.60
NIFTY Smallcap 250 (TRI) (₹)#	NA	27,69,484	16,76,771	10,16,485	4,34,009	99,248
Nifty Smallcap 100 (TRI) Returns (%)	12.51	14.01	17.30	19.65	13.45	-30.62
Alpha*	3.95	3.37	2.18	-1.25	-5.66	3.54
Nifty Smallcap 100 (TRI) (₹)#	98,95,936	24,93,680	15,55,296	9,77,950	4,39,614	99,293
Nifty 50 (TRI) (₹)^	98,60,031	23,61,941	13,44,619	8,34,267	4,10,521	1,12,215
Nifty 50 (TRI) Returns (%)	12.48	13.00	13.22	13.16	8.74	-11.93

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity & equity related securities predominantly in small cap Stocks. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter The risk of the scheme is Very High	Risk-o-meter The risk of the benchmark is Very High NIFTY Smallcap 250 TRI	Risk-o-meter The risk of the benchmark is Very High Nifty Smallcap 100 TRI

The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - February 24, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark: TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 129-133 & 145-149. # Risk rate assumed to be 6.40% (FBI, Overnight MIBOR rate as on 28th Feb 2025). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 150-152. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK INDIA EQ CONTRA FUND

An open ended equity Scheme following contrarian investment strategy

Investment Objective: The investment objective of the Scheme is to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will invest in stocks of companies, which are fundamentally sound but are undervalued. Undervalued stocks are stocks of those companies whose true long term potential is not yet recognised by the market. At times, the broad market takes time to appreciate the long-term potential of some fundamentally sound companies. Stocks of such companies are traded at prices below their intrinsic value and are regarded as undervalued stocks. We believe that, over a period of time, the price of a stock reflects the intrinsic value of the underlying company. Thus, the moving up of the price of the undervalued stock towards its intrinsic value will help us generate capital appreciation for investors. There is no assurance that the investment objective of the Scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Ms. Shibani Sircar Kurian
AAUM:	₹3,762.75 crs
AUM:	₹3,603.01 crs
Benchmark***:	Nifty 500 TRI (Tier 1), Nifty 100 TRI (Tier 2)
Allotment Date:	July 27, 2005
Folio Count:	1,17,330

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹127.9010	₹150.0940
IDCW	₹44.0870	₹53.4110

(as on February 28, 2025)

Ratios

Portfolio Turnover	39.82%
¹ Beta	0.98
¹ Sharpe ^{##}	0.72
¹ Standard Deviation	14.54%
^{^^} P/E	19.41
^{^^} P/BV	3.06

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan:	1.89%
Direct Plan:	0.60%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 1%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil.

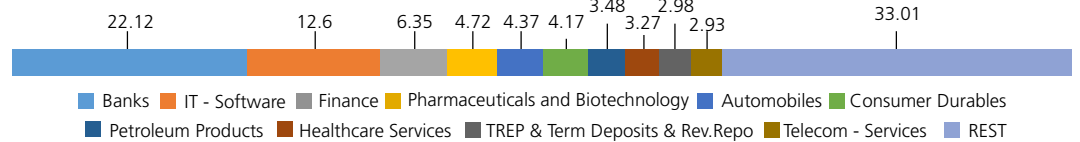
Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Power	2.55
Banks	22.12	NTPC LTD	1.60
HDFC Bank Ltd.	6.20	Power Grid Corporation Of India Ltd.	0.95
ICICI Bank Ltd.	5.95	Retailing	2.41
State Bank Of India	3.59	SWIGGY LTD	1.28
Axis Bank Ltd.	2.46	Shoppers Stop Ltd.	1.13
INDIAN BANK	1.62	Cement and Cement Products	2.28
Kotak Mahindra Bank Ltd.	1.35	Ultratech Cement Ltd.	2.28
City Union Bank Ltd.	0.95	Aerospace and Defense	2.26
IT - Software	12.60	Bharat Electronics Ltd.	1.11
Infosys Ltd.	4.54	ASTRA MICROWAVE PRODUCTS LTD.	0.75
Tech Mahindra Ltd.	3.11	ZEN TECHNOLOGIES LTD	0.40
Mphasis Ltd	2.62	Construction	2.17
Wipro Ltd.	1.38	KALPATARU PROJECTS	1.09
HEXWARE TECHNOLOGIES LTD.	0.95	INTERNATIONAL LIMITED	1.08
Finance	6.35	Larsen And Toubro Ltd.	1.96
SHRIRAM FINANCE LTD.	2.27	Personal Products	1.02
Power Finance Corporation Ltd.	1.77	Emami Ltd.	1.02
POONAWALLA FINCORP LTD.	1.52	Godrej Consumer Products Ltd.	0.94
LIC Housing Finance Ltd.	0.79	Fertilizers and Agrochemicals	1.83
Pharmaceuticals and Biotechnology	4.72	Coromandel International Ltd.	1.83
Sun Pharmaceuticals Industries Ltd.	1.74	Gas	1.69
JB CHEMICALS &		GAIL (India) Ltd.	1.69
PHARMACEUTICALS LTD.	1.14	Transport Services	1.53
Torrent Pharmaceuticals Ltd.	0.96	Inter Globe Aviation Ltd	1.53
Ajanta Pharma Ltd.	0.88	Leisure Services	1.38
Automobiles	4.37	SAPPHIRE FOODS INDIA LTD.	1.38
Maruti Suzuki India Limited	2.65	Beverages	1.36
Hero MotoCorp Ltd.	1.72	Radico Khaitan Ltd.	1.36
Consumer Durables	4.17	Chemicals and Petrochemicals	1.33
Century Plyboards (India) Ltd.	1.48	SRF Ltd.	1.33
Volta Ltd.	1.20	Oil	1.24
Kajaria Ceramics Ltd.	0.93	Oil & Natural Gas Corporation Ltd.	1.24
PG ELECTROPLAST LTD	0.56	Industrial Products	0.99
Petroleum Products	3.48	APL APOLLO TUBES LTD.	0.99
RELIANCE INDUSTRIES LTD.	2.50	Realty	0.97
Bharat Petroleum Corporation Ltd.	0.98	Oberoi Realty Ltd	0.97
Healthcare Services	3.27	Industrial Manufacturing	0.73
Fortis Healthcare India Ltd	1.49	JYOTI CNC AUTOMATION LTD	0.58
Global Health Ltd.	1.16	JNK INDIA LIMITED	0.15
Metropolis Healthcare Ltd.	0.62	Ferrous Metals	0.68
Telecom - Services	2.93	Jindal Steel & Power Ltd.	0.68
Bharti Airtel Ltd	2.93	Auto Components	0.57
Diversified FMCG	2.64	JK TYRE & INDUSTRIES LTD.	0.57
Hindustan Unilever Ltd.	1.43	Equity & Equity related - Total	97.17
ITC Ltd.	1.21	Triparty Repo	2.98
Capital Markets	2.59	Net Current Assets/(Liabilities)	-0.15
Aditya Birla Sun Life AMC Ltd	1.39	Grand Total	100.00
NUVAMA WEALTH MANAGEMENT LIMITED	1.20		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2025 (₹)	1,12,76,310	27,58,437	15,44,343	9,45,325	4,45,159	1,07,013
Scheme Returns (%)	14.06	15.89	17.10	18.26	14.32	-19.62
Nifty 500 (TRI) Returns (%)	12.96	13.89	14.64	14.93	9.95	-18.23
Alpha*	1.10	2.00	2.46	3.33	4.37	-1.40
Nifty 500 (TRI) (₹)#	98,80,754	24,77,637	14,14,722	8,71,405	4,17,879	1,07,967
Nifty 100 (TRI) Returns (%)	12.60	12.91	13.16	13.18	8.80	-15.31
Alpha*	1.46	2.99	3.94	5.08	5.52	-4.31
Nifty 100 (TRI) (₹)#	94,66,972	23,50,524	13,41,905	8,34,648	4,10,886	1,09,947
Nifty 50 (TRI) (₹)^	91,59,991	23,61,941	13,44,619	8,34,267	4,10,521	1,12,215
Nifty 50 (TRI) Returns (%)	12.32	13.00	13.22	13.16	8.74	-11.93

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Long term capital growthInvestment in portfolio of predominantly equity & equity related securities * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter The risk of the scheme is Very High	Risk-o-meter The risk of the benchmark is Very High Nifty 500 TRI	Risk-o-meter The risk of the benchmark is Very High Nifty 100 TRI

The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - July 27, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 129-133 & 145-149. ## Risk rate assumed to be 6.40% (FBI Overnight MIBOR rate as on 28th Feb 2025). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 150-152. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category

Investment Objective: The investment objective of the scheme is to generate long term capital appreciation/income by investing in equity & equity related instruments across market capitalization of up to 30 companies. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Ms. Shibani Sircar Kurian
AAUM:	₹3,282.59 crs
AUM:	₹3,135.90 crs
Benchmark***:	Nifty 500 TRI (Tier 1), Nifty 200 TRI (Tier 2)
Allotment Date:	July 16, 2019
Folio Count:	1,06,026

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹21.5470	₹23.5600
IDCW	₹21.5470	₹23.5610

(as on February 28, 2025)

Ratios

Portfolio Turnover	34.77%
¹ Beta	0.90
¹ Sharpe ^{##}	0.36
¹ Standard Deviation	13.29%
^{^^} P/E	24.25
^{^^} P/BV	3.83

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan:	1.92%
Direct Plan:	0.59%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

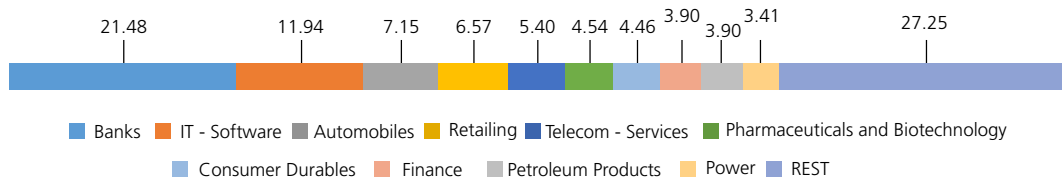
Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		NTPC LTD	3.41
Banks	21.48	Cement and Cement Products	3.00
HDFC Bank Ltd.	7.10	Ultratech Cement Ltd.	3.00
ICICI Bank Ltd.	7.02	Aerospace and Defense	2.98
State Bank Of India	4.04	Bharat Electronics Ltd.	2.98
Axis Bank Ltd.	3.32	Gas	2.77
IT - Software	11.94	GAIL (India) Ltd.	2.77
Infosys Ltd.	5.17	Transport Services	2.73
Tech Mahindra Ltd.	4.90	Inter Globe Aviation Ltd	2.73
Birlasoft Ltd.	1.87	Healthcare Services	2.61
Automobiles	7.15	Fortis Healthcare India Ltd	2.61
Maruti Suzuki India Limited	4.09	Construction	2.42
Hero MotoCorp Ltd.	3.06	Larsen And Toubro Ltd.	2.42
Retailing	6.57	Industrial Products	2.39
ZOMATO LTD.	4.21	KEI INDUSTRIES LTD.	2.39
FSN E-COMMERCE VENTURES LTD.	2.36	Chemicals and Petrochemicals	2.24
Telecom - Services	5.40	SRF Ltd.	2.24
Bharti Airtel Ltd	5.40	Personal Products	2.22
Pharmaceuticals and Biotechnology	4.54	Godrej Consumer Products Ltd.	2.22
Sun Pharmaceuticals Industries Ltd.	4.54	Capital Markets	2.06
Consumer Durables	4.46	NUVAMA WEALTH	
BLUE STAR LTD.	2.76	MANAGEMENT LIMITED	2.06
Kajaria Ceramics Ltd.	1.70	Equity & Equity related - Total	98.17
Finance	3.90	Triparty Repo	1.97
SHRIRAM FINANCE LTD.	3.90	Net Current Assets/(Liabilities)	-0.14
Petroleum Products	3.90	Grand Total	100.00
RELIANCE INDUSTRIES LTD.	3.90		
Power	3.41		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	6,80,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2025 (₹)	10,05,354	8,40,025	4,13,321	1,09,268
Scheme Returns (%)	13.72	13.44	9.20	-16.31
Nifty 500 TRI (%)	15.25	14.93	9.95	-18.23
Alpha*	-1.53	-1.49	-0.75	1.91
Nifty 500 TRI (₹)#	10,49,642	8,71,405	4,17,879	1,07,967
Nifty 200 (TRI) Returns (%)	14.61	14.34	9.71	-16.50
Alpha*	-0.89	-0.90	-0.51	0.19
Nifty 200 (TRI) (₹)#	10,30,781	8,58,880	4,16,441	1,09,141
Nifty 50 (TRI) (₹)^	9,97,148	8,34,267	4,10,521	1,12,215
Nifty 50 (TRI) Returns (%)	13.43	13.16	8.74	-11.93

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long term capital growth• Investment in equity & equity related securities across market capitalisation in maximum 30 stocks <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is Very High Nifty 500 TRI</p>	Risk-o-meter <p>The risk of the benchmark is Very High Nifty 200 TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - July 16, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024. The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 129-133 & 145-149. ## Risk rate assumed to be 6.40% (FBIL Overnight MIBOR rate as on 28th Feb 2025). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK ELSS TAX SAVER FUND

An Open-Ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefits

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*^: Mr. Harsha Upadhyaya

AAUM: ₹5,703.86 crs

AUM: ₹5,411.91 crs

Benchmark: Nifty 500 TRI

Allotment Date: November 23, 2005

Folio Count: 5,21,692

Minimum Investment Amount

Initial & Additional Investment

- ₹500 and in multiples of ₹500

Systematic Investment Plan (SIP)

- ₹500 and in multiples of ₹500

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹99.0260	₹115.4950
IDCW	₹37.0600	₹48.3800

(as on February 28, 2025)

Ratios

Portfolio Turnover	29.03%
¹ Beta	0.92
² Sharpe ^{##}	0.49
³ Standard Deviation	13.91%
^{^^} P/E	17.82
^{^^} P/BV	3.18

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan: 1.80%

Direct Plan: 0.71%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and IDCW (Payout)
(applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

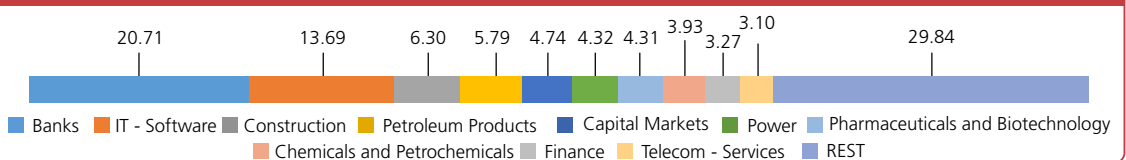
Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Cement and Cement Products	2.96
Banks	20.71	Ultratech Cement Ltd.	1.59
HDFC Bank Ltd.	9.60	Ambuja Cements Ltd.	1.37
State Bank Of India	3.44	Automobiles	2.66
Axis Bank Ltd.	3.28	Hero MotoCorp Ltd.	1.70
Kotak Mahindra Bank Ltd.	1.58	Mahindra & Mahindra Ltd.	0.96
ICICI Bank Ltd.	1.54	Gas	2.41
Bank Of Baroda	1.27	GAIL (India) Ltd.	1.73
IT - Software	13.69	Gujarat State Petronet Ltd.	0.68
Infosys Ltd.	5.61	Auto Components	2.36
Tech Mahindra Ltd.	3.71	Bosch Ltd.	1.96
Mphasis Ltd	1.87	JK TYRE & INDUSTRIES LTD.	0.40
Wipro Ltd.	1.83	Retailing	2.23
Birlasoft Ltd.	0.67	ZOMATO LTD.	1.89
Construction	6.30	SWIGGY LTD	0.34
Larsen And Toubro Ltd.	3.22	Diversified FMCG	2.12
KALPATARU PROJECTS		Hindustan Unilever Ltd.	2.12
INTERNATIONAL LIMITED	1.42	Consumer Durables	2.11
KNR Constructions Ltd.	0.95	Voltas Ltd.	1.22
Ashoka Buildcon Limited	0.48	PG ELECTROPLAST LTD	0.64
G R Infraprojects Limited	0.23	Hawkins Cooker Ltd	0.25
Petroleum Products	5.79	Industrial Manufacturing	1.84
HINDUSTAN PETROLEUM		KAYNES TECHNOLOGY INDIA LTD.	1.15
CORPORATION LTD	2.04	DEE DEVELOPMENT ENGINEERS LTD	0.69
RELIANCE INDUSTRIES LTD.	2.00	Fertilizers and Agrochemicals	1.77
Bharat Petroleum Corporation Ltd.	1.75	Coromandel International Ltd.	1.77
Capital Markets	4.74	Personal Products	1.73
ICICI Securities Ltd	4.22	Dabur India Ltd.	1.73
NUVAMA WEALTH		Ferrous Metals	1.58
MANAGEMENT LIMITED	0.52	Jindal Steel & Power Ltd.	1.58
Power	4.32	Beverages	1.01
NTPC LTD	2.88	UNITED SPIRITS LTD.	1.01
Power Grid Corporation Of India Ltd.	1.44	Aerospace and Defense	0.86
Pharmaceuticals and Biotechnology	4.31	Data Patterns (India) Ltd.	0.86
Sun Pharmaceuticals Industries Ltd.	2.21	Entertainment	0.83
Cipla Ltd.	1.17	Sun TV Network Ltd.	0.83
Zydus Lifesciences Limited	0.93	Electrical Equipment	0.78
Chemicals and Petrochemicals	3.93	ABB India Ltd	0.78
Linde India Ltd.	2.19	Industrial Products	0.64
SOLAR INDUSTRIES INDIA LIMITED	0.97	Carborundum Universal Ltd.	0.64
SRF Ltd.	0.77	Textiles and Apparels	0.49
Finance	3.27	Garware Technical Fibres Ltd.	0.49
Bajaj Finance Ltd.	1.97	Equity & Equity related - Total	98.54
CRISIL Ltd.	1.30	Triparty Repo	1.57
Telecom - Services	3.10	Net Current Assets/(Liabilities)	-0.11
Bharti Airtel Ltd	2.51	Grand Total	100.00
BHARTI HEXACOM LTD.	0.52		
Bharti Airtel Ltd - Partly Paid Shares	0.07		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2025 (₹)	95,15,284	24,75,748	14,20,051	8,63,643	4,12,016	1,05,311
Scheme Returns (%)	13.02	13.88	14.75	14.57	8.99	-22.09
Nifty 500 (TRI) Returns (%)	12.91	13.89	14.64	14.93	9.95	-18.23
Alpha*	0.10	-0.01	0.11	-0.36	-0.96	-3.86
Nifty 500 (TRI) (₹)#	94,02,275	24,77,637	14,14,722	8,71,405	4,17,879	1,07,967
Nifty 50 (TRI) (₹)^	86,86,251	23,61,941	13,44,619	8,34,267	4,10,521	1,12,215
Nifty 50 (TRI) Returns (%)	12.23	13.00	13.22	13.16	8.74	-11.93

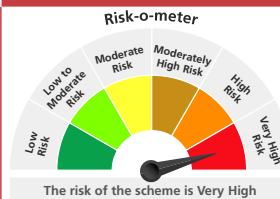
Product Label

This product is suitable for investors who are seeking*:

- long term capital growth with a 3 year lock in
- Investment in portfolio of predominantly equity & equity related securities.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - November 23, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 129-133 & 145-149. ## Risk rate assumed to be 6.40% (FBIL Overnight MIBOR rate as on 28th Feb 2025).**Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 150-152. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND

An open ended equity scheme following Infrastructure & Economic Reform theme

Investment Objective:

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities of companies involved in economic development of India as a result of potential investments in infrastructure and unfolding economic reforms. There is no assurance that the investment objective of the Scheme will be achieved

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Nalin Rasik Bhatt

AAUM: ₹2,079.96 crs

AUM: ₹1,891.24 crs

Benchmark: Nifty Infrastructure TRI (Tier 1)

Allotment Date: February 25, 2008

Folio Count: 1,50,646

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹52.3200	₹61.4280
IDCW	₹41.8440	₹60.7250

(as on February 28, 2025)

Ratios

Portfolio Turnover	21.05%
[§] Beta	0.88
[§] Sharpe##	0.74
[§] Standard Deviation	17.49%
^{^^} P/E	23.51
^{^^} P/BV	3.80

Source: [§]ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan: 2.05%

Direct Plan: 0.70%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

• For redemption / switch out within 90 days from the date of allotment: 0.5%

• If units are redeemed or switched out on or after 90 days from the date of allotment - Nil.

Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related Construction	15.24	Container Corporation of India Ltd.	2.04
Larsen And Toubro Ltd.	5.19	MAHINDRA LOGISTICS LTD	1.89
KALPATARU PROJECTS		Electrical Equipment	5.03
INTERNATIONAL LIMITED	2.97	AZAD ENGINEERING LTD	1.57
Ashoka Buildcon Limited	2.28	ABB India Ltd	1.32
G R Infraprojects Limited	1.92	PREMIER ENERGIES LIMITED	1.28
CEIGALL INDIA LIMITED	1.13	Thermax Ltd.	0.86
H G Infra Engineering Ltd.	1.01	Aerospace and Defense	4.17
PNC Infratech Ltd	0.74	ZEN TECHNOLOGIES LTD	1.91
Auto Components	11.64	Bharat Electronics Ltd.	1.30
Bosch Ltd.	2.46	ASTRA MICROWAVE PRODUCTS LTD.	0.96
Exide Industries Ltd	1.75	Agricultural, Commercial and Constr	4.04
Apollo Tyres Ltd.	1.60	V.S.T Tillers Tractors Ltd	2.35
SAMVARDHANA MOTHERSON		Ashok Leyland Ltd.	1.69
INTERNATIONAL LIMITED	1.47	Industrial Manufacturing	3.51
Schaeffler India Ltd	1.38	JYOTI CNC AUTOMATION LTD	1.90
Bharat Forge Ltd.	1.20	Tega Industries Ltd.	1.21
Sansera Engineering Ltd.	1.14	JNK INDIA LIMITED	0.40
Rolex Rings Ltd.	0.64	Chemicals and Petrochemicals	3.32
Industrial Products	8.93	SOLAR INDUSTRIES INDIA LIMITED	3.32
Cummins India Ltd.	2.30	Power	2.88
Ratnamani Metals & Tubes Ltd.	1.95	NTPC GREEN ENERGY LIMITED	2.14
AIA Engineering Limited.	1.89	NTPC LTD	0.74
WPIL LTD	0.85	Finance	2.41
SUPREME INDUSTRIES LIMITED	0.75	Power Finance Corporation Ltd.	2.41
SKF India Ltd	0.62	Realty	1.90
Carborundum Universal Ltd.	0.57	Mahindra Lifespace Developers Ltd	1.04
Cement and Cement Products	8.80	BRIGADE ENTERPRISES LIMITED	0.86
Shree Cement Ltd.	5.05	Petroleum Products	1.80
Ultratech Cement Ltd.	3.75	Indian Oil Corporation Ltd	1.80
Telecom - Services	8.67	Gas	1.44
Bharti Airtel Ltd	6.73	Gujarat State Petronet Ltd.	1.44
BHARTI HEXACOM LTD.	1.94	Other Utilities	0.77
Consumer Durables	6.98	CONCORD ENVIRO SYSTEMS LIMITED	0.77
GREENPANEL INDUSTRIES LTD	2.81	Equity & Equity related - Total	98.18
Kajaria Ceramics Ltd.	2.70	Triparty Repo	2.08
V-Guard Industries Ltd.	1.47	Net Current Assets/(Liabilities)	-0.26
Transport Services	6.65	Grand Total	100.00
Inter Globe Aviation Ltd	2.72		

SECTOR ALLOCATION (%)

15.24	11.64	8.93	8.80	8.67	6.98	6.65	5.03	4.17	4.04	19.85
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Construction

Auto Components

Industrial Products

Cement and Cement Products

Telecom - Services

Consumer Durables

Transport Services

Electrical Equipment

Aerospace and Defense

Agricultural, Commercial and Constr

REST

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2025 (₹)	82,11,447	27,34,934	16,37,118	10,03,453	4,20,598	95,744
Scheme Returns (%)	14.61	15.73	18.74	20.72	10.39	-35.49
Nifty Infrastructure (TRI) Returns (%)	10.38	15.05	18.09	19.44	14.73	-22.89
Alpha*	4.23	0.68	0.65	1.27	-4.34	-12.60
Nifty Infrastructure (TRI) (₹)#	53,74,508	26,36,487	15,99,569	9,72,917	4,47,770	1,04,755
Nifty 50 (TRI) (₹)^	66,79,760	23,61,941	13,44,619	8,34,267	4,10,521	1,12,215
Nifty 50 (TRI) Returns (%)	12.57	13.00	13.22	13.16	8.74	-11.93

Product Label

This product is suitable for investors who are seeking*:

• Long term capital growth

• Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

Risk-o-meter

Low Risk

Low to Moderate Risk

Moderate Risk

Moderately High Risk

High Risk

Very High Risk

The risk of the scheme is Very High

Benchmark - Tier 1

Risk-o-meter

Low Risk

Low to Moderate Risk

Moderate Risk

Moderately High Risk

High Risk

Very High Risk

The risk of the benchmark is Very High

Nifty Infrastructure TRI

The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - February 25, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP performance details provided herein are of Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 129-133 & 145-149. ## Risk rate assumed to be 6.40% (FBI Overnight MIBOR rate as on 28th Feb 2025). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 150-152. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

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KOTAK PIONEER FUND

An open ended equity scheme investing in pioneering innovation theme.

Investment Objective: The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity, equity related instruments and units of global mutual funds which invests into such companies that utilize new forms of production, technology, distribution or processes which are likely to challenge existing markets or value networks, or displace established market leaders, or bring in novel products and/or business models. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Harish Bihani
AAUM:	₹2,582.60 crs
AUM:	₹2,438.60 crs
Benchmark:	85% Nifty 500 TRI+ 15% MSCI ACWI Information Technology Index TRI
Allotment Date:	October 31, 2019
Folio Count:	74,888

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹26.2060	₹28.5350
IDCW	₹26.2180	₹28.5310

(as on February 28, 2025)

Ratios

Portfolio Turnover	23.25%
¹ Beta	0.94
¹ Sharpe#	0.69
¹ Standard Deviation	14.28%
^{^^} P/E	46.69
^{^^} P/BV	7.01

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan:	1.90%
Direct Plan:	0.51%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment- Nil

Data as on 28th February, 2025 unless otherwise specified.

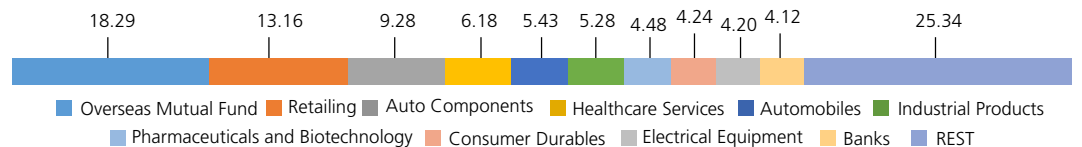
Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Equity & Equity related		Thermax Ltd.		0.98
Retailing	13.16	Banks		4.12
ZOMATO LTD.	4.09	HDFC Bank Ltd.		2.10
AVENUE SUPERMARTS LTD.	2.09	ICICI Bank Ltd.		2.02
Trent Ltd	2.09	Insurance		3.94
Info Edge (India) Ltd.	1.72	ICICI Lombard General Insurance		
Medplus Health Services Ltd.	1.15	Company Ltd		2.18
SWIGGY LTD	1.11	SBI Life Insurance Company Ltd		1.76
BRAINBEES SOLUTIONS LIMITED	0.91	Telecom - Services		3.64
Auto Components	9.28	BHARTI HEXACOM LTD.		3.64
UNO MINDA LIMITED	2.61	Transport Services		3.35
Bharat Forge Ltd.	1.98	Inter Globe Aviation Ltd		3.35
Schaeffler India Ltd	1.24	Petroleum Products		3.15
MINDA CORPORATION LIMITED	1.18	RELIANCE INDUSTRIES LTD.		3.15
Rolex Rings Ltd.	1.18	Personal Products		2.12
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.09	Godrej Consumer Products Ltd.		2.12
Healthcare Services	6.18	Financial Technology (Fintech)		1.54
ASTER DM HEALTHCARE LTD	2.99	PB FINTECH LTD.		1.54
KRISHNA INSTITUTE OF MEDICAL VIJAYA DIAGNOSTIC CENTRE PVT	2.29	Commercial Services and Supplies		1.34
Automobiles	5.43	CMS INFO SYSTEMS LTD		1.06
Maruti Suzuki India Limited	2.99	Tracxn Technologies Ltd.		0.28
Mahindra & Mahindra Ltd.	2.44	Chemicals and Petrochemicals		1.23
Industrial Products	5.28	SOLAR INDUSTRIES INDIA LIMITED		1.23
AIA Engineering Limited.	1.49	IT - Services		1.09
KEI INDUSTRIES LTD.	1.36	CYIENT LTD.		1.09
Ratnamani Metals & Tubes Ltd.	0.90	Realty		0.78
HAPPY FORGINGS LTD	0.84	Mahindra Lifespace Developers Ltd		0.78
Carborundum Universal Ltd.	0.69	Diversified		0.75
Pharmaceuticals and Biotechnology	4.48	3M India Ltd.		0.75
Sun Pharmaceuticals Industries Ltd.	2.55	Equity & Equity related - Total		79.30
MANKIND PHARMA LTD	1.93	Mutual Fund Units		
Consumer Durables	4.24	Ishares Nasdaq 100 UCITS ETF USD - for Domestic schemes	Overseas Mutual Fund	18.29
Titan Company Ltd.	2.15	Mutual Fund Units - Total		18.29
Dixon Technologies India Ltd.	2.09	Triparty Repo		3.07
Electrical Equipment	4.20	Net Current Assets/(Liabilities)		-0.66
GE VERNOVA T&D INDIA LIMITED	1.65	Grand Total		100.00
ABB India Ltd	1.57			

For viewing detailed portfolio of Ishares NASDAQ 100 UCITS ETF USD on desktop please visit:<https://www.ishares.com/uk/individual/en/products/253741/ishares-nasdaq-100-ucits-etf>

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	6,50,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2025 (₹)	10,63,731	9,35,172	4,48,341	1,10,611
Scheme Returns (%)	18.20	17.82	14.82	-14.32
85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index (TRI)	16.74	16.57	13.13	-12.98
Alpha*	1.46	1.25	1.69	-1.34
85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index (TRI) (₹)#	10,23,068	9,07,074	4,37,625	1,11,510
Nifty 50 (TRI) (₹)^	9,32,540	8,34,832	4,10,246	1,12,215
Nifty 50 (TRI) Returns (%)	13.28	13.19	8.69	-11.93

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none">• Long term capital growth• Investment in equity and equity related securities of companies operating with pioneering innovations theme without any market capitalisation and sector bias. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>The risk of the scheme is Very High</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is Very High</p> <p>85% Nifty 500 TRI+ 15% MSCI ACWI Information Technology Index TRI</p>

The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - October 31, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 129-133 & 145-149. ## Risk rate assumed to be 6.40% (FBI Overnight MIBOR rate as on 28th Feb 2025). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK ESG EXCLUSIONARY STRATEGY FUND

An Open ended Equity Scheme following Environment, Social and Governance (ESG) theme

Investment Objective: The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow Environmental, Social and Governance parameters. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Mandar Pawar

AAUM: ₹844.29 crs

AUM: ₹803.81 crs

Benchmark: Nifty 100 ESG Index TRI

Allotment Date: December 11, 2020

Folio Count: 30,295

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹14.8800	₹15.9460
IDCW	₹14.8800	₹15.9460

(as on February 28, 2025)

Ratios

Portfolio Turnover	12.70%
¹ Beta	0.93
² Sharpe ^{##}	0.20
³ Standard Deviation	14.25%
^{^^} P/E	22.11
^{^^} P/BV	3.75

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan:	2.30%
Direct Plan:	0.91%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%

- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

- Redemption of units would be done on First in First out Basis (FIFO).

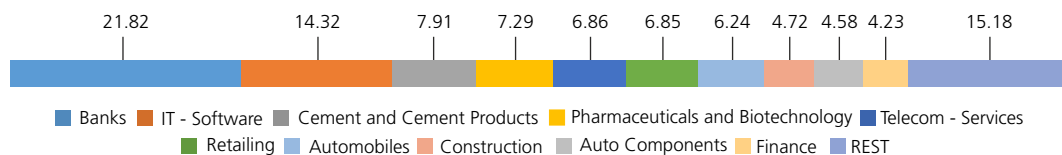
Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Construction	4.72
Banks	21.82	Larsen And Toubro Ltd.	4.72
HDFC Bank Ltd.	8.60	Auto Components	4.58
ICICI Bank Ltd.	5.98	Bosch Ltd.	2.48
Axis Bank Ltd.	4.21	Bharat Forge Ltd.	1.40
State Bank Of India	1.54	Apollo Tyres Ltd.	0.70
Bank Of Baroda	1.25	Finance	4.23
AU Small Finance Bank Ltd.	0.24	Bajaj Finance Ltd.	2.12
IT - Software	14.32	SHRIRAM FINANCE LTD.	2.11
Infosys Ltd.	6.30	Chemicals and Petrochemicals	3.32
Tech Mahindra Ltd.	4.44	Linde India Ltd.	3.32
Tata Consultancy Services Ltd.	2.21	Gas	2.91
HCL Technologies Ltd.	1.37	GAIL (India) Ltd.	2.91
Cement and Cement Products	7.91	Petroleum Products	2.13
Ultratech Cement Ltd.	4.16	HINDUSTAN PETROLEUM	
Ambuja Cements Ltd.	2.55	CORPORATION LTD	0.81
JK Cement Ltd.	1.20	Bharat Petroleum Corporation Ltd.	0.72
Pharmaceuticals and Biotechnology	7.29	RELIANCE INDUSTRIES LTD.	0.60
Cipla Ltd.	1.73	Transport Services	1.84
GlaxoSmithKline Pharmaceuticals Ltd.	1.69	Inter Globe Aviation Ltd	1.84
Sun Pharmaceuticals Industries Ltd.	1.49	Industrial Products	1.49
Biocon Ltd.	1.25	Ratnamani Metals & Tubes Ltd.	1.49
Abbott India Ltd.	1.13	Diversified FMCG	1.36
Telecom - Services	6.86	Hindustan Unilever Ltd.	1.36
Bharti Airtel Ltd	5.27	Personal Products	1.13
Indus Towers Ltd.	1.09	Godrej Consumer Products Ltd.	1.13
Bharti Airtel Ltd - Partly Paid Shares	0.50	Power	0.28
Retailing	6.85	Power Grid Corporation Of India Ltd.	0.28
ZOMATO LTD.	4.14	Equity & Equity related - Total	99.28
AVENUE SUPERMARTS LTD.	1.27	Mutual Fund Units	
Shoppers Stop Ltd.	1.04	Kotak Liquid Direct Growth	0.48
Vedant Fashions Ltd	0.40	Mutual Fund Units - Total	0.48
Automobiles	6.24	Triparty Repo	0.58
Hero MotoCorp Ltd.	3.30	Net Current Assets/(Liabilities)	-0.34
Maruti Suzuki India Limited	1.63	Grand Total	100.00
Eicher Motors Ltd.	1.31		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	5,10,000	3,60,000	1,20,000
Total Value as on Feb 28, 2025 (₹)	6,00,307	4,02,017	1,08,554
Scheme Returns (%)	7.63	7.32	-17.37
Nifty 100 ESG Index (TRI) (%)	9.57	8.94	-14.53
Alpha*	-1.94	-1.62	-2.83
Nifty 100 ESG Index (TRI) (₹)#	6,25,334	4,11,732	1,10,468
Nifty 50 (₹)^	6,30,961	4,10,521	1,12,215
Nifty 50 (%)	10.00	8.74	-11.93

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long term capital growth• Investment in Portfolio of predominantly equity & equity related securities of companies following environmental, social and governance (ESG) criteria. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is Very High Nifty 100 ESG Index TRI</p>

The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - December 11, 2020. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 129-133 & 145-149. ## Risk rate assumed to be 6.40% (FBIL Overnight MIBOR rate as on 28th Feb 2025). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK MANUFACTURE IN INDIA FUND

An open ended equity scheme following manufacturing theme

Investment Objective: The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow the manufacturing theme. However, there can be no assurance that the investment objective of the Scheme will be realized.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Harsha Upadhyaya & Mr. Abhishek Bisen

AAUM: ₹2,232.08 crs

AUM: ₹2,039.96 crs

Benchmark: Nifty India Manufacturing TRI

Allotment Date: February 22, 2022

Folio Count: 97,119

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹15.3260	₹16.0920
IDCW	₹15.3260	₹16.0920

(as on February 28, 2025)

Ratios

Portfolio Turnover	17.69%
[§] Beta	0.87
[§] Sharpe##	0.55
[§] Standard Deviation	14.97%
^{^^} P/E	20.78
^{^^} P/BV	3.50

Source: [§]ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan:	2.01%
Direct Plan:	0.56%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%

- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

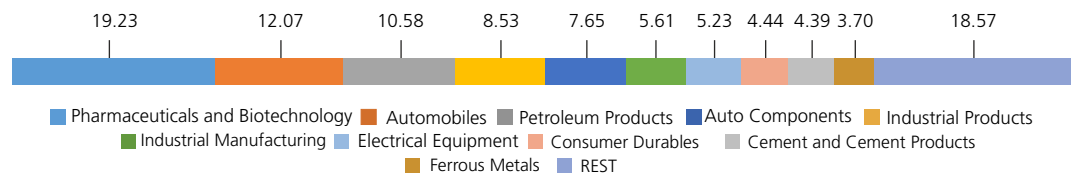
Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		STANDARD GLASS LINING TECHNOLOGY LIMITED	0.53
Pharmaceuticals and Biotechnology	19.23	Electrical Equipment	5.23
Sun Pharmaceuticals Industries Ltd.	5.47	ABB India Ltd	1.88
DR REDDYS LABORATORIES LTD.	2.87	WAAREE ENERGIES LIMITED	1.18
Zydus Lifesciences Limited	2.43	PREMIER ENERGIES LIMITED	1.13
Biocon Ltd.	2.37	Thermax Ltd.	1.04
Cipla Ltd.	2.21	Consumer Durables	4.44
SAI LIFE SCIENCES LIMITED	1.29	Volta Ltd.	1.26
GlaxoSmithKline Pharmaceuticals Ltd.	1.21	PG ELECTROPLAST LTD	1.13
EMCURE PHARMACEUTICALS LIMITED	0.72	Amber Enterprises India Ltd.	1.10
Ipca Laboratories Ltd.	0.66	V-Guard Industries Ltd.	0.95
Automobiles	12.07	Cement and Cement Products	4.39
Mahindra & Mahindra Ltd.	3.48	Ambuja Cements Ltd.	2.28
Hero MotoCorp Ltd.	2.44	Ultratech Cement Ltd.	2.11
Maruti Suzuki India Limited	2.34	Ferrous Metals	3.70
Tata Motors Ltd.	2.05	Tata Steel Ltd.	3.70
Eicher Motors Ltd.	1.76	Aerospace and Defense	3.61
Petroleum Products	10.58	Bharat Electronics Ltd.	2.44
RELIANCE INDUSTRIES LTD.	4.41	MTAR Technologies Ltd.	1.17
HINDUSTAN PETROLEUM CORPORATION LTD	2.45	Non - Ferrous Metals	3.11
Bharat Petroleum Corporation Ltd.	2.33	Hindalco Industries Ltd	3.11
Indian Oil Corporation Ltd	1.39	Fertilizers and Agrochemicals	2.86
Auto Components	8.53	Coromandel International Ltd.	2.86
Bosch Ltd.	2.21	Construction	2.60
Bharat Forge Ltd.	1.52	Larsen And Toubro Ltd.	2.60
Sansera Engineering Ltd.	1.24	Personal Products	1.45
Exide Industries Ltd	1.19	Dabur India Ltd.	1.45
Apollo Tyres Ltd.	0.86	Textiles and Apparels	1.42
Schaeffler India Ltd	0.86	SANATHAN TEXTILES LIMITED	0.75
KROSS LIMITED	0.65	Garware Technical Fibres Ltd.	0.67
Industrial Products	7.65	Chemicals and Petrochemicals	1.13
Graphite India Ltd.	1.92	SOLAR INDUSTRIES INDIA LIMITED	1.13
Cummins India Ltd.	1.83	Diversified	0.71
Carborundum Universal Ltd.	1.18	3M India Ltd.	0.71
AIA Engineering Limited.	1.11	Equity & Equity related - Total	98.32
QUADRANT FUTURE TEK LIMITED	1.02	Mutual Fund Units	
KEI INDUSTRIES LTD.	0.59	Kotak Liquid Direct Growth	0.42
Industrial Manufacturing	5.61	Mutual Fund Units - Total	0.42
KAYNES TECHNOLOGY INDIA LTD.	2.14	Triparty Repo	1.87
DEE DEVELOPMENT ENGINEERS LTD	1.42	Net Current Assets/(Liabilities)	-0.61
JYOTI CNC AUTOMATION LTD	0.99	Grand Total	100.00
JNK INDIA LIMITED	0.53		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	3,70,000	3,60,000	1,20,000
Total Value as on Feb 28, 2025 (₹)	4,31,307	4,16,427	1,08,554
Scheme Returns (%)	9.97	9.71	-17.37
Nifty India Manufacturing (TRI) (%)	14.61	14.44	-22.39
Alpha*	-4.64	-4.73	5.02
Nifty India Manufacturing (TRI) (₹)#	4,62,099	4,45,937	1,05,105
Nifty 50 (₹)^	4,23,935	4,10,521	1,12,215
Nifty 50 (%)	8.82	8.74	-11.93

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long-term capital growth• Investment in equity and equity related securities across market capitalisation <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is Very High Nifty India Manufacturing TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - February 22,2022. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 129-133 & 145-149. ## Risk rate assumed to be 6.40% (FBIL Overnight MIBOR rate as on 28th Feb 2025). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK BUSINESS CYCLE FUND

An open ended equity scheme following business cycles based investing theme

Investment Objective: The scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Harish Bihani & Mr. Abhishek Bisen

AAUM: ₹2,481.55 crs

AUM: ₹2,325.58 crs

Benchmark: Nifty 500 TRI

Allotment Date: September 28, 2022

Folio Count: 80,228

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹13.4970	₹14.0270
IDCW	₹13.4970	₹14.0270

(as on February 28, 2025)

Ratios

Portfolio Turnover	43.69%
¹ Beta	0.95
¹ Sharpe##	0.58
¹ Standard Deviation	14.02%
^{^^} P/E	30.91
^{^^} P/BV	4.04

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan:	1.98%
Direct Plan:	0.63%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

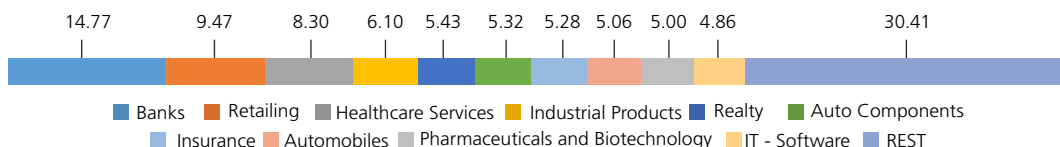
Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		HEXAWARE TECHNOLOGIES LTD.	1.22
Banks	14.77	Tech Mahindra Ltd.	1.02
ICICI Bank Ltd.	5.02	Pharmaceuticals and Biotechnology	4.86
Axis Bank Ltd.	3.52	Sun Pharmaceuticals Industries Ltd.	2.06
HDFC Bank Ltd.	3.13	MANKIND PHARMA LTD	1.90
INDIAN BANK	1.72	Ipca Laboratories Ltd.	0.90
IndusInd Bank Ltd.	1.38	Telecom - Services	3.88
Retailing	9.47	BHARTI HEXACOM LTD.	3.88
ZOMATO LTD.	2.95	Cement and Cement Products	3.65
VISHAL MEGA MART LIMITED	2.76	Ultratech Cement Ltd.	2.05
AVENUE SUPERMARTS LTD.	2.25	Ambuja Cements Ltd.	1.60
BRAINBEES SOLUTIONS LIMITED	0.92	Construction	3.33
Medplus Health Services Ltd.	0.59	Larsen And Toubro Ltd.	1.85
Healthcare Services	8.30	KALPATARU PROJECTS	
ASTER DM HEALTHCARE LTD	3.01	INTERNATIONAL LIMITED	1.48
VIJAYA DIAGNOSTIC CENTRE PVT	2.88	Consumer Durables	2.97
KRISHNA INSTITUTE OF MEDICAL	2.41	Century Plyboards (India) Ltd.	2.65
Industrial Products	6.10	Elin Electronics Ltd.	0.32
BANSAL WIRE INDUSTRIES LIMITED	1.79	Finance	2.68
KEI INDUSTRIES LTD.	1.49	Cholamandalam Investment and	
HAPPY FORGINGS LTD	1.06	Finance Company Ltd.	1.74
Carborundum Universal Ltd.	0.93	Power Finance Corporation Ltd.	0.94
Cummins India Ltd.	0.83	Personal Products	2.39
Auto Components	5.43	Godrej Consumer Products Ltd.	2.39
UNO MINDA LIMITED	2.30	Petroleum Products	1.94
Bharat Forge Ltd.	1.63	RELIANCE INDUSTRIES LTD.	1.94
Rolex Rings Ltd.	1.02	Beverages	1.90
Sansera Engineering Ltd.	0.48	UNITED SPIRITS LTD.	1.90
Realty	5.32	Electrical Equipment	1.73
BRIGADE ENTERPRISES LIMITED	2.54	GE VERNOVA T&D INDIA LIMITED	1.73
Oberoi Realty Ltd	1.72	Diversified FMCG	1.53
Mahindra Lifespace Developers Ltd	1.06	ITC Ltd.	1.53
Insurance	5.28	Power	1.47
ICICI Lombard General Insurance		NTPC LTD	1.47
Company Ltd	2.23	Commercial Services and Supplies	1.27
SBI Life Insurance Company Ltd	2.05	CMS INFO SYSTEMS LTD	1.27
MEDI ASSIST HEALTHCARE		Transport Services	0.37
SERVICES LIMITED	1.00	WESTERN CARRIERS (INDIA) LTD	0.37
Automobiles	5.06	Equity & Equity related - Total	98.70
Mahindra & Mahindra Ltd.	2.56	Triparty Repo	1.54
Maruti Suzuki India Limited	2.50	Net Current Assets/(Liabilities)	-0.24
IT - Software	5.00	Grand Total	100.00
Infosys Ltd.	2.76		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	2,90,000	1,20,000
Total Value as on Feb 28, 2025 (₹)	3,23,925	1,09,812
Scheme Returns (%)	9.14	-15.51
NIFTY 500 TRI (%)	7.80	-18.23
Alpha*	1.34	2.72
NIFTY 500 TRI (₹)#	3,18,818	1,07,967
Nifty 50 (₹)^	3,15,618	1,12,215
Nifty 50 (%)	6.95	-11.93

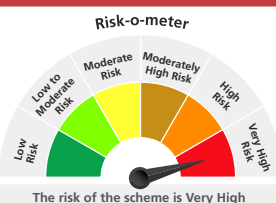
Product Label

This product is suitable for investors who are seeking*:

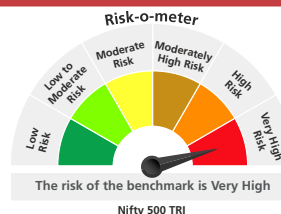
- Long-term capital growth
- Investment in portfolio of predominantly equity & equity related securities of companies with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - September 28, 2022. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 129-133 & 145-149. ## Risk rate assumed to be 6.40% (FBIL Overnight MIBOR rate as on 28th Feb 2025). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Shibani Sircar Kurian & Mr. Abhishek Bisen
AAUM:	₹1,022.41 crs
AUM:	₹1,007.47 crs
Benchmark:	Nifty Financial Services Index TRI
Allotment Date:	February 27, 2023
Folio Count:	59,032

	Regular	Direct
Growth	₹13.1460	₹13.5770
IDCW	₹13.1460	₹13.5760

Portfolio Turnover	27.99%
^{\$} Beta	0.97
^{\$} Sharpe ^{##}	0.67
^{\$} Standard Deviation	12.17%
^{^^} P/E	14.10
^{^^} P/BV	2.25

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related			
Banks	62.77	LIC Housing Finance Ltd.	1.30
HDFC Bank Ltd.	18.92	CAN FIN HOMES LTD	1.00
ICICI Bank Ltd.	18.10	Mahindra & Mahindra	
Axis Bank Ltd.	7.06	Financial Services Ltd.	0.49
State Bank Of India	6.87	Capital Markets	8.71
Kotak Mahindra Bank Ltd.	4.79	360 ONE WAM LTD.	1.92
INDIAN BANK	1.85	NUVAMA WEALTH	
City Union Bank Ltd.	1.34	MANAGEMENT LIMITED	1.62
Bank Of Baroda	1.10	Aditya Birla Sun Life AMC Ltd	1.54
KARUR VYSYA BANK LTD.	1.06	Nippon Life India Asset	
FEDERAL BANK LTD.	0.95	Management Ltd.	1.48
SOUTH INDIAN BANK LTD.	0.73	BSE LTD.	0.88
Finance	21.97	ICICI Securities Ltd	0.68
Bajaj Finance Ltd.	6.66	DAM CAPITAL ADVISORS LIMITED	0.59
Power Finance Corporation Ltd.	3.71	Insurance	2.93
SHRIRAM FINANCE LTD.	3.49	ICICI Lombard General Insurance	
INDIA SHELTER FINANCE		Company Ltd	2.25
CORPORATION LTD	2.01	HDFC Life Insurance Company Ltd.	0.68
POONAWALLA FINCORP LTD.	1.81	Equity & Equity related - Total	96.38
Cholamandalam Investment and		Triparty Repo	3.99
Finance Company Ltd.	1.50	Net Current Assets/(Liabilities)	-0.37
		Grand Total	100.00

Sector	Value
Banks	62.77
Finance	21.97
Capital Markets	8.71
TREP & Term Deposits & Rev.Repo	3.99
Insurance	2.93
Net Current Assets	-0.37

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	2,50,000	1,20,000
Total Value as on Feb 28, 2025 (₹)	2,66,851	1,14,088
Scheme Returns (%)	6.20	-9.10
Nifty Financial Services Index TRI Returns (%)	9.68	1.26
Alpha*	-3.48	-10.36
Nifty Financial Services Index TRI (₹)#	2,76,507	1,20,806
Nifty 50 (TRI) (₹)^	2,65,657	1,12,215
Nifty 50 (TRI) Returns (%)	5.76	-11.93

The risk of the benchmark is Very High

Scheme Inception :- February 27, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/ID-MO-PoB-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return Index (TRI) of the Benchmark Index instead of Price Return Index (PRI). Alpha is difference of scheme return with benchmark return. * All payoffs during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. * For Fund Manager experience, please refer page 129-133 and 145-149. ## Risk rate assumed to be 6.40% (FBIL Overnight MIBOR rate as on 28th Feb 2025). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK QUANT FUND

An open ended equity scheme following Quant based investing theme

Investment Objective: The scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities selected based on quant model theme. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Harsha Upadhyaya, Mr. Rohit Tandon & Mr. Abhishek Bisen
AAUM:	₹749.97 crs
AUM:	₹707.12 crs
Benchmark:	Nifty 200 TRI
Allotment Date:	August 02, 2023
Folio Count:	17,453

Minimum Investment Amount

Initial Investment

• ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches

Additional Investment

• ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches

Systematic Investment Plan (SIP)

• ₹500 (Subject to a minimum of 10 SIP installments of ₹500/- each)

Ideal Investments Horizon

• 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.9150	₹12.9630
IDCW	₹12.9150	₹12.9630

(as on February 28, 2025)

Ratios

Portfolio Turnover	188.32%
¹ Beta	1.22
¹ Sharpe##	0.64
¹ Standard Deviation	19.03%
¹ P/E	31.90
¹ P/BV	4.82

Source: ¹ICRA MFI Explorer, ¹Bloomberg

Total Expense Ratio**

Regular Plan:	1.46%
Direct Plan:	1.16%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil.

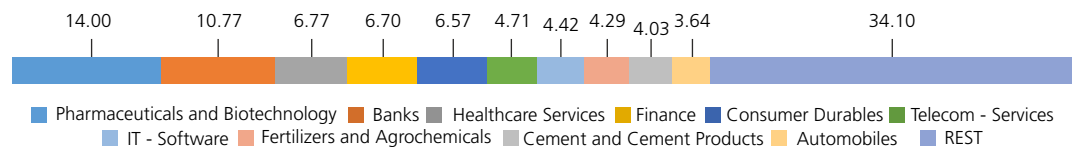
Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		SERVICES LTD	0.94
Pharmaceuticals and Biotechnology	14.00	Food Products	2.54
Sun Pharmaceuticals Industries Ltd.	2.84	Britannia Industries Ltd.	2.54
Divi s Laboratories Ltd.	2.79	Textiles and Apparels	2.22
Alkem Laboratories Ltd.	2.08	Page Industries Ltd	2.22
Lupin Ltd.	1.93	Personal Products	2.14
Ajanta Pharma Ltd.	1.66	Colgate Palmolive (India) Ltd.	2.14
Laurus Labs Ltd.	1.58	Auto Components	2.13
PIRAMAL PHARMA LTD.	1.12	Bosch Ltd.	2.13
Banks	10.77	Beverages	2.13
ICICI Bank Ltd.	3.58	UNITED SPIRITS LTD.	2.13
HDFC Bank Ltd.	2.86	Insurance	2.08
Kotak Mahindra Bank Ltd.	2.34	ICICI Prudential Life Insurance Company Ltd	2.08
FEDERAL BANK LTD.	1.99	Chemicals and Petrochemicals	1.96
Healthcare Services	6.77	SRF Ltd.	1.96
Apollo Hospitals Enterprises Ltd.	3.06	Non - Ferrous Metals	1.94
KRISHNA INSTITUTE OF MEDICAL DR.Lal Pathlabs Ltd.	1.93	Hindalco Industries Ltd	1.94
Finance	6.70	Transport Services	1.94
Bajaj Finserv Ltd.	2.59	Inter Globe Aviation Ltd	1.94
Bajaj Finance Ltd.	2.27	IT - Services	1.81
SHRIRAM FINANCE LTD.	1.84	L&T Technology Services Ltd	1.81
Consumer Durables	6.57	Gas	1.56
Havells India Ltd.	2.03	Petronet LNG Ltd.	1.56
Voltas Ltd.	1.66	Retailing	1.41
Metro Brands Ltd.	1.47	ZOMATO LTD.	1.41
BLUE STAR LTD.	1.41	Diversified Metals	1.40
Telecom - Services	4.71	Vedanta Ltd.	1.40
Bharti Airtel Ltd	3.07	Transport Infrastructure	1.39
Bharti Airtel Ltd - Partly Paid Shares	1.64	JSW INFRASTRUCTURE LIMITED	1.39
IT - Software	4.42	Realty	1.36
HCL Technologies Ltd.	3.14	Oberoi Realty Ltd	1.36
Oracle Financial Services Software Ltd	1.28	Power	1.14
Fertilizers and Agrochemicals	4.29	TORRENT POWER LTD	1.14
Coromandel International Ltd.	2.46	Construction	1.13
UPL Ltd	1.83	Kec International Ltd.	1.13
Cement and Cement Products	4.03	Equity & Equity related - Total	98.83
Ultratech Cement Ltd.	2.18	Mutual Fund Units	
Dalmia Bharat Limited	1.85	Kotak Liquid Direct Growth	0.08
Automobiles	3.64	Mutual Fund Units - Total	0.08
TVS Motors Company Ltd	1.86	Triparty Repo	1.23
Bajaj Auto Ltd.	1.78	Net Current Assets/(Liabilities)	-0.14
Capital Markets	2.65	Grand Total	100.00
HDFC Asset Management Company Ltd.	1.71		
MOTILAL OSWAL FINANCIAL			

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	1,90,000	1,20,000
Total Value as on Feb 28, 2025 (₹)	1,86,165	1,03,655
Scheme Returns (%)	-2.45	-24.47
Nifty 200 (TRI) Returns (%)	-0.95	-16.50
Alpha*	-1.50	-7.97
Nifty 200 TRI (₹)#	1,88,516	1,09,141
Nifty 50 (TRI) (₹)^	1,90,377	1,12,215
Nifty 50 (TRI) Returns (%)	0.24	-11.93

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long-term capital growth• Investment predominantly in equity & equity related instruments selected based on quant model <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is Very High Nifty 200 TRI</p>

The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - August 02, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 129-133 & 145-149. ## Risk rate assumed to be 6.40% (FBIL Overnight MIBOR rate as on 28th Feb 2025). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK CONSUMPTION FUND

An open ended equity scheme following Consumption theme

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in consumption and consumption related activities. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Devender Singhal, & Mr. Abhishek Bisen
AAUM:	₹1,218.83 crs
AUM:	₹1,156.99 crs
Benchmark:	Nifty India Consumption Index TRI
Allotment Date:	November 16, 2023
Folio Count:	52,295

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.8090	₹12.0610
IDCW	₹11.8070	₹12.0610

(as on February 28, 2025)

Ratios

Portfolio Turnover	26.88%
¹ Beta	0.96
¹ Sharpe##	0.43
¹ Standard Deviation	18.09%
^{^^} P/E	42.38
^{^^} P/BV	6.14

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan:	2.13%
Direct Plan:	0.54%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

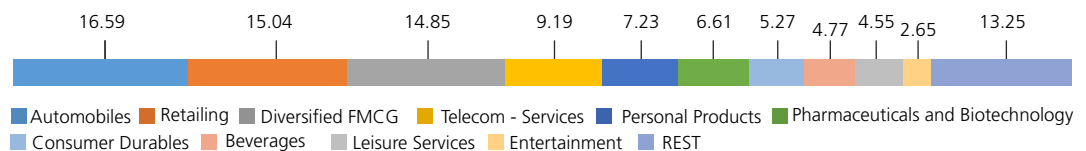
Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Radico Khaitan Ltd.	3.86
Automobiles	16.59	UNITED SPIRITS LTD.	0.91
Maruti Suzuki India Limited	8.55	Leisure Services	4.55
Hero MotoCorp Ltd.	4.56	SAPPHIRE FOODS INDIA LTD.	2.10
Mahindra & Mahindra Ltd.	3.48	Jubilant Foodworks Limited	1.89
Retailing	15.04	ITC HOTELS LIMITED	0.30
ZOMATO LTD.	5.34	Barbeque Nation Hospitality Ltd.	0.26
VISHAL MEGA MART LIMITED	2.78	Entertainment	2.65
FSN E-COMMERCE VENTURES LTD.	1.58	PVR INOX LIMITED	1.40
Trent Ltd	1.47	Sun TV Network Ltd.	1.25
Shoppers Stop Ltd.	1.13	Healthcare Services	2.60
SWIGGY LTD	1.09	Fortis Healthcare India Ltd	1.55
BRAINBEES SOLUTIONS LIMITED	0.92	KRISHNA INSTITUTE OF MEDICAL	1.05
V-Mart Retail Ltd.	0.73	Food Products	2.14
Diversified FMCG	14.85	Britannia Industries Ltd.	1.78
ITC Ltd.	8.41	Heritage Foods Ltd	0.36
Hindustan Unilever Ltd.	6.44	Transport Services	2.08
Telecom - Services	9.19	Inter Globe Aviation Ltd	2.08
Bharti Airtel Ltd	9.19	Agricultural, Commercial and Construction Vehicles	1.62
Personal Products	7.23	V.S.T Tillers Tractors Ltd	1.62
Dabur India Ltd.	3.62	Auto Components	1.24
Godrej Consumer Products Ltd.	2.06	Subros Ltd.	1.24
Emami Ltd.	1.55	Healthcare Equipment and Supplies	0.77
Pharmaceuticals and Biotechnology	6.61	LAXMI DENTAL LIMITED	0.77
ORCHID PHARMA LTD.	2.21	Printing and Publication	0.43
JUBILANT PHARMOVA LIMITED	2.20	Navneet Education Ltd.	0.43
INNOVA CAPTABS LTD	1.38	Realty	0.22
AMI ORGANICS LTD	0.82	Mahindra Lifespace Developers Ltd	0.22
Consumer Durables	5.27	Equity & Equity related - Total	97.85
Pokarna Ltd.	3.11	Triparty Repo	2.29
Titan Company Ltd.	1.33	Net Current Assets/(Liabilities)	-0.14
Century Plyboards (India) Ltd.	0.83	Grand Total	100.00
Beverages	4.77		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	1,60,000	1,20,000
Total Value as on Feb 28, 2025 (₹)	1,58,129	1,12,723
Scheme Returns (%)	-1.67	-11.16
Nifty India Consumption Index (TRI) Returns (%)	-5.19	-15.84
Alpha*	3.52	4.68
Nifty India Consumption Index (TRI) (₹)#	1,54,184	1,09,586
Nifty 50 (TRI) (₹)^	1,55,296	1,12,215
Nifty 50 (TRI) Returns (%)	-4.20	-11.93

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long-term capital growth• Investment in portfolio of predominantly equity & equity related securities of companies engaged in Consumption & consumption related activities <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is Very High Nifty India Consumption Index TRI</p>

The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - November 16, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 129-133 & 145-149. ## Risk rate assumed to be 6.40% (FBIL Overnight MIBOR rate as on 28th Feb 2025). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK HEALTHCARE FUND

An open ended equity scheme investing in Pharma, Healthcare & allied sectors.

Investment Objective: The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies benefitting directly or indirectly Pharma, Healthcare, and allied sectors. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Ms. Shibani Sircar Kurian, Mr. Abhishek Bisen & Mr. Dhananjay Tikariha
AAUM:	₹404.23 crs
AUM:	₹379.87 crs
Benchmark:	Nifty Healthcare Index TRI
Allotment Date:	December 11, 2023
Folio Count:	32,017

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.8210	₹12.0630
IDCW	₹11.8240	₹12.0620

(as on February 28, 2025)

Ratios

Portfolio Turnover	38.39%
^{\$} Beta	0.96
^{\$} Sharpe ^{##}	0.40
^{\$} Standard Deviation	18.99%
^{^^} P/E	44.62
^{^^} P/BV	5.20

Source: ^sICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan:	2.39%
Direct Plan:	0.78%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution
cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 30 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 30 days from the date of allotment: NIL

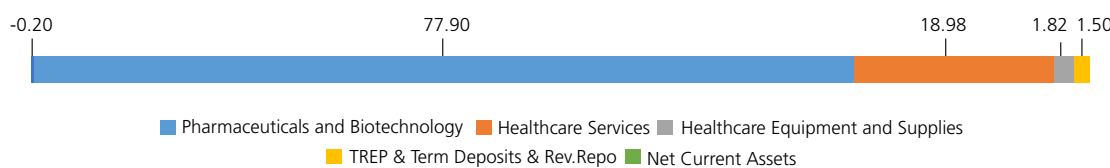
Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		HIKAL LTD	1.94
Pharmaceuticals and Biotechnology	77.90	Marksans Pharma Ltd	1.35
Sun Pharmaceuticals Industries Ltd.	17.83	Biocon Ltd.	0.96
Cipla Ltd.	6.37	INNOVA CAPTABS LTD	0.96
Divi s Laboratories Ltd.	5.19	Healthcare Services	18.98
JB CHEMICALS & PHARMACEUTICALS LTD.	4.11	MAX HEALTHCARE INSTITUTE LTD.	6.05
Torrent Pharmaceuticals Ltd.	3.80	Apollo Hospitals Enterprises Ltd.	3.19
DR REDDYS LABORATORIES LTD.	3.67	ASTER DM HEALTHCARE LTD	2.28
Lupin Ltd.	3.61	KRISHNA INSTITUTE OF MEDICAL	2.06
Aurobindo Pharma Ltd.	3.37	Fortis Healthcare India Ltd	1.94
JUBILANT PHARMOVA LIMITED	3.33	KRSNAA DIAGNOSTICS LTD	1.87
SAI LIFE SCIENCES LIMITED	3.20	YATHARTH HOSPITAL AND TRAUMA CARE SERVICES LTD	1.59
Alkem Laboratories Ltd.	2.94	Healthcare Equipment and Supplies	1.82
Zydus Lifesciences Limited	2.65	LAXMI DENTAL LIMITED	1.82
Ajanta Pharma Ltd.	2.58	Equity & Equity related - Total	98.70
AMI ORGANICS LTD	2.57	Triparty Repo	1.50
Glenmark Pharmaceuticals Ltd	2.53	Net Current Assets/(Liabilities)	-0.20
ORCHID PHARMA LTD.	2.53	Grand Total	100.00
MANKIND PHARMA LTD	2.41		

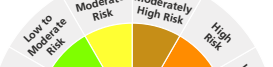

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	1,50,000	1,20,000
Total Value as on Feb 28, 2025 (₹)	1,47,432	1,13,121
Scheme Returns (%)	-2.60	-10.56
Nifty Healthcare Index (TRI) Returns (%)	0.63	-7.89
Alpha*	-3.23	-2.68
Nifty Healthcare Index (TRI) (₹)#	1,50,625	1,14,887
Nifty 50 (TRI) (₹)^	1,43,559	1,12,215
Nifty 50 (TRI) Returns (%)	-6.50	-11.93

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long-term capital growth Investment in portfolio of predominantly equity & equity related securities of companies engaged in Pharma, Healthcare & allied sectors. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p>  <p>The risk of the scheme is Very High</p>	<p>Risk-o-meter</p>  <p>The risk of the benchmark is Very High</p> <p>Nifty Healthcare Index TRI</p>

The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - December 11, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark: TRI – Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMP-DO-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). All performance details are on benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 129-133 & 145-149. ## Risk rate assumed to be 6.40% (FBI Overnight MIBOR rate as on 28th Feb 2025). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK TECHNOLOGY FUND

An open ended equity scheme investing in Technology & technology related Sectors

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of Technology & technology related sectors. However, there is no assurance that the objective of the scheme will be achieved

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Ms. Shibani Sircar Kurian, Mr. Abhishek Bisen
AAUM:	₹588.45 crs
AUM:	₹546.27 crs
Benchmark:	BSE Teck Index TRI
Allotment Date:	March 04, 2024
Folio Count:	51,308

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.9150	₹11.0720
IDCW	₹10.9160	₹11.0710

(as on February 28, 2025)

Ratios

Portfolio Turnover	16.31%
[§] Beta	1.01
[§] Sharpe#	0.88
[§] Standard Deviation	20.44%
^{^^} P/E	33.76
^{^^} P/BV	6.37

Source: [§]ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan:	2.41%
Direct Plan:	0.94%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 30 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 30 days from the date of allotment: NIL

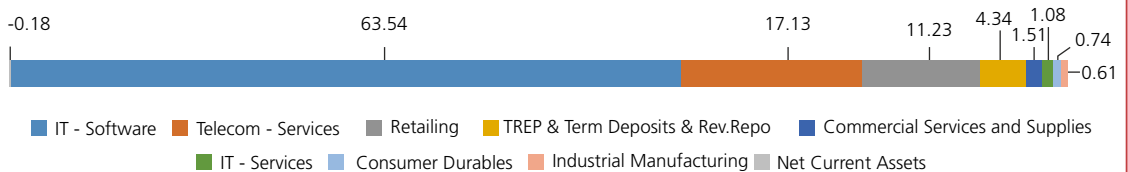
Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Tata Communications Ltd.	0.37
IT - Software	63.54	Retailing	11.23
Infosys Ltd.	21.86	ZOMATO LTD.	5.06
Tata Consultancy Services Ltd.	8.03	SWIGGY LTD	3.03
Tech Mahindra Ltd.	7.78	BRAINBEES SOLUTIONS LIMITED	1.10
Wipro Ltd.	4.21	FSN E-COMMERCE VENTURES LTD.	1.03
HCL Technologies Ltd.	4.07	Info Edge (India) Ltd.	1.01
HEXAWARE TECHNOLOGIES LTD.	2.81	Commercial Services and Supplies	1.51
Mphasis Ltd	2.70	Firstsource Solutions Ltd.	1.51
PERSISTENT SYSTEMS LIMITED	2.70	IT - Services	1.08
Coforge Limited	2.30	TATA TECHNOLOGIES LTD	1.08
COGNIZANT TECHNOLOGY SOLUTIONS	1.94	Consumer Durables	0.74
ZENSAR TECHNOLOGIES LTD.	1.61	Dixon Technologies India Ltd.	0.74
Birlasoft Ltd.	1.49	Industrial Manufacturing	0.61
LTIMindtree Limited	1.40	KAYNES TECHNOLOGY INDIA LTD.	0.61
UNICOMMERCE ESOLUTIONS LIMITED	0.64	Equity & Equity related - Total	95.84
Telecom - Services	17.13	Triparty Repo	4.34
Bharti Airtel Ltd	12.77	Net Current Assets/(Liabilities)	-0.18
BHARTI HEXACOM LTD.	2.17	Grand Total	100.00
Indus Towers Ltd.	1.82		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	6 months
Total amount invested (₹)	1,20,000	60,000
Total Value as on Feb 28, 2025 (₹)	1,16,452	52,578
Scheme Returns (%)	-5.50	-37.99
BSE Teck Index (TRI) Returns (%)	-7.26	-35.88
Alpha*	1.76	-2.11
BSE Teck Index (TRI) Returns (%) (₹)#	1,15,304	53,058
Nifty 50 (TRI) (₹)^	1,12,185	54,601
Nifty 50 (TRI) Returns (%)	-11.98	-28.78

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long-term capital growth• Investment in portfolio of predominantly equity & equity related securities of Technology & Technology related sectors. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is Very High BSE Teck Index TRI</p>

The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - March 04, 2024. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 129-133 & 145-149. ## Risk rate assumed to be 6.40% (FBIL Overnight MIBOR rate as on 28th Feb 2025). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK SPECIAL OPPORTUNITIES FUND

An open ended equity scheme following Special Situations Theme

Investment Objective: The investment objective of the scheme is to generate long term capital appreciation by investing predominantly in opportunities presented by Special Situations such as Company Specific Event/Developments, Corporate Restructuring, Government Policy change and/or Regulatory changes, Technology led Disruption/ Innovation or companies going through temporary but unique challenges and other similar instances. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Devender Singhal & Mr. Abhishek Bisen

AAUM: ₹2,031.88 crs

AUM: ₹1,860.16 crs

Benchmark: Nifty 500 TRI

Allotment Date: June 29, 2024

Folio Count: 1,13,452

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹8.2080	₹8.2850
IDCW	₹8.2080	₹8.2850

(as on February 28, 2025)

Ratios

Portfolio Turnover	6.72%
¹ Beta	0.80
¹ Sharpe##	-1.25
¹ Standard Deviation	12.17%
^{^^} P/E	26.26
^{^^} P/BV	3.48

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan:	2.04%
Direct Plan:	0.64%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

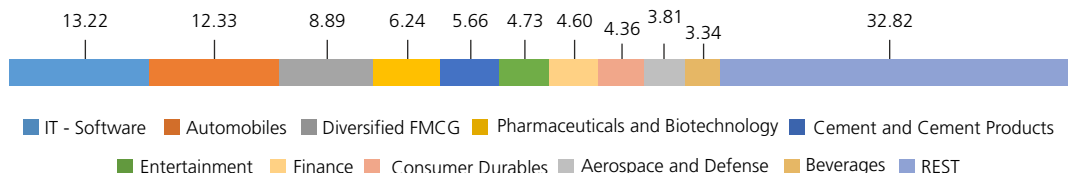
Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Industrial Manufacturing	2.60
IT - Software	13.22	JYOTI CNC AUTOMATION LTD	2.60
Wipro Ltd.	4.78	Leisure Services	2.54
Tech Mahindra Ltd.	3.20	SAPPHIRE FOODS INDIA LTD.	2.54
Oracle Financial Services Software Ltd	3.01	Telecom - Services	2.31
Mphasis Ltd	2.23	Indus Towers Ltd.	2.31
Automobiles	12.33	Capital Markets	2.24
Maruti Suzuki India Limited	8.21	Aditya Birla Sun Life AMC Ltd	2.24
Hero MotoCorp Ltd.	4.12	Auto Components	2.09
Diversified FMCG	8.89	SAMVARDHANA MOTHERSON	2.09
ITC Ltd.	4.61	INTERNATIONAL LIMITED	2.00
Hindustan Unilever Ltd.	4.28	Industrial Products	2.00
Pharmaceuticals and Biotechnology	6.24	Carborundum Universal Ltd.	1.16
Marksans Pharma Ltd	2.78	Graphite India Ltd.	0.84
JUBILANT PHARMOVA LIMITED	2.18	Fertilizers and Agrochemicals	1.97
ORCHID PHARMA LTD.	1.28	Coromandel International Ltd.	1.97
Cement and Cement Products	5.66	Banks	1.71
ORIENT CEMENT LIMITED	3.54	JAMMU AND KASHMIR BANK LTD.	1.07
Kesoram Industries Limited	2.12	SOUTH INDIAN BANK LTD.	0.64
Entertainment	4.73	Gas	1.61
Sun TV Network Ltd.	2.41	Gujarat State Petronet Ltd.	1.61
PVR INOX LIMITED	2.32	Electrical Equipment	1.54
Finance	4.60	AZAD ENGINEERING LTD	1.54
LIC Housing Finance Ltd.	2.58	Chemicals and Petrochemicals	1.50
POONAWALLA FINCORP LTD.	2.02	SRF Ltd.	1.50
Consumer Durables	4.36	Healthcare Services	1.35
Crompton Greaves Consumer		ASTER DM HEALTHCARE LTD	1.35
Electricals Ltd	2.24	Construction	1.32
Bata India Ltd.	2.12	KALPATARU PROJECTS	
Aerospace and Defense	3.81	INTERNATIONAL LIMITED	1.32
MTAR Technologies Ltd.	2.08	Retailing	1.13
ASTRA MICROWAVE PRODUCTS LTD.	1.73	BRAINBEES SOLUTIONS LIMITED	1.13
Beverages	3.34	Transport Services	0.85
Radico Khaitan Ltd.	3.34	MAHINDRA LOGISTICS LTD	0.85
Personal Products	3.06	Equity & Equity related - Total	99.82
Dabur India Ltd.	3.06	Triparty Repo	0.40
Power	2.82	Net Current Assets/(Liabilities)	-0.22
NLC India Ltd.	2.82	Grand Total	100.00

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	6 months
Total amount invested (₹)	90,000	60,000
Total Value as on Feb 28, 2025 (₹)	73,430	48,986
Scheme Returns (%)	-40.85	-52.34
Nifty 500 (TRI) Returns (%)	-29.88	-39.01
Alpha*	-10.98	-13.34
Nifty 500 (TRI) Returns (%) (₹)#	78,337	52,342
Nifty 50 (TRI) (₹)^	81,885	54,601
Nifty 50 (TRI) Returns (%)	-21.35	-28.78

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long-term capital growth• Investment in portfolio of predominantly equity & equity related securities following Special Situation Theme. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is Very High Nifty 500 TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - June 29, 2024. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 129-133 & 145-149. ## Risk rate assumed to be 6.40% (FBIL Overnight MIBOR rate as on 28th Feb 2025). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK MNC FUND

An open-ended equity scheme following Multi-national Companies (MNC) theme

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of multi-national companies (MNC). However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha & Mr. Abhishek Bisen
AAUM:	₹2,167.87 crs
AUM:	₹2,026.85 crs
Benchmark:	Nifty MNC Index TRI
Allotment Date:	October 28, 2024
Folio Count:	1,22,584

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹8.6270	₹8.6700
IDCW	₹8.6270	₹8.6700

(as on February 28, 2025)

Ratios

^^P/E	50.36
^^P/BV	6.48

Source: ^^Bloomberg

Total Expense Ratio**

Regular Plan:	2.01%
Direct Plan:	0.51%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

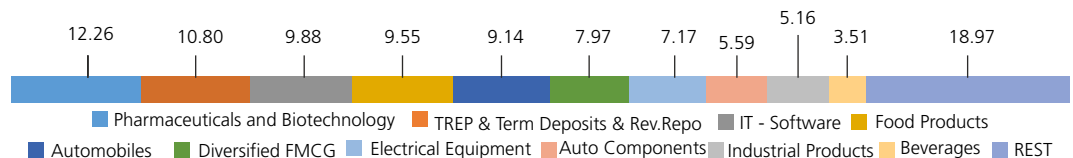
Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Industrial Products	5.16
Pharmaceuticals and Biotechnology	12.26	Timken India Ltd.	1.63
JB CHEMICALS & PHARMACEUTICALS LTD.	2.43	Cummins India Ltd.	1.50
Sun Pharmaceuticals Industries Ltd.	2.33	Grindwell Norton Ltd.	1.29
Glenmark Pharmaceuticals Ltd	1.81	KSB LTD	0.74
JUBILANT PHARMOVA LIMITED	1.61	Beverages	3.51
Marksans Pharma Ltd	1.56	UNITED SPIRITS LTD.	3.51
AMI ORGANICS LTD	1.07	Healthcare Services	3.06
ORCHID PHARMA LTD.	0.88	Fortis Healthcare India Ltd	1.53
SAI LIFE SCIENCES LIMITED	0.57	ASTER DM HEALTHCARE LTD	1.53
IT - Software	9.88	Telecom - Services	2.62
Infosys Ltd.	2.83	Bharti Airtel Ltd	2.62
Oracle Financial Services Software Ltd	2.74	Retailing	2.22
Tech Mahindra Ltd.	2.72	SWIGGY LTD	2.22
Mphasis Ltd	1.59	Chemicals and Petrochemicals	2.08
Food Products	9.55	Tata Chemicals Ltd	2.08
Britannia Industries Ltd.	5.85	Agricultural, Commercial and Construction Vehicles	1.91
NESTLE INDIA LTD.	3.70	Ashok Leyland Ltd.	1.91
Automobiles	9.14	Personal Products	1.83
Maruti Suzuki India Limited	9.14	Colgate Palmolive (India) Ltd.	1.83
Diversified FMCG	7.97	Capital Markets	1.56
Hindustan Unilever Ltd.	7.97	Nippon Life India Asset Management Ltd.	1.56
Electrical Equipment	7.17	Finance	1.31
Siemens Ltd.	2.82	CRISIL Ltd.	1.31
ABB India Ltd	1.79	Industrial Manufacturing	1.22
GE VERNOVA T&D INDIA LIMITED	1.41	Tega Industries Ltd.	1.22
AZAD ENGINEERING LTD	1.15	Aerospace and Defense	1.11
Auto Components	5.59	MTAR Technologies Ltd.	1.11
Schaeffler India Ltd	1.78	Leisure Services	0.19
Bosch Ltd.	1.22	JUNIPER HOTELS LIMITED	0.19
ZF Commercial Vehicle Control Systems India Limited	1.09	Equity & Equity related - Total	89.34
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.76	Triparty Repo	10.80
SONA BLW PRECISION FORGINGS LTD	0.74	Net Current Assets/(Liabilities)	-0.14
		Grand Total	100.00

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	Risk-o-meter The risk of the scheme is Very High	Risk-o-meter The risk of the benchmark is Very High Nifty MNC Index TRI

The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

KOTAK TRANSPORTATION & LOGISTICS FUND

An open-ended equity scheme following Transportation & Logistics theme

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in transportation & logistics and related activities. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small
GARP - Growth at a Reasonable Price			

Fund Manager*:	Mr. Nalin Rasik Bhatt & Mr. Abhishek Bisen
AAUM:	₹343.09 crs
AUM:	₹349.98 crs
Benchmark:	Nifty Transportation & Logistics Index TRI
Allotment Date:	December 16, 2024
Folio Count:	27,660

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹8.8680	₹8.8970
IDCW	₹8.8680	₹8.8970

(as on February 28, 2025)

Ratios

^^P/E	23.98
^^P/BV	4.45

Source: ^^Bloomberg

Total Expense Ratio**

Regular Plan:	2.41%
Direct Plan:	0.82%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

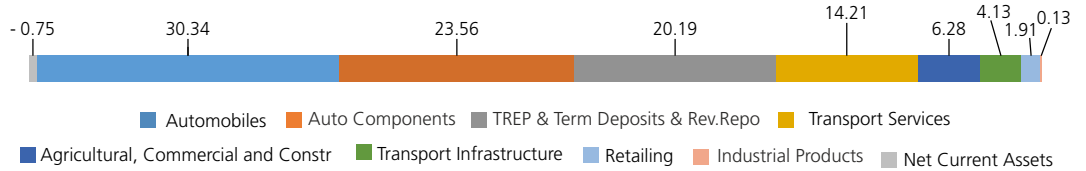
Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Blue Dart Express Ltd.	2.57
Automobiles	30.34	Great Eastern Shipping Company Ltd	1.67
Maruti Suzuki India Limited	9.22	Container Corporation of India Ltd.	1.60
Mahindra & Mahindra Ltd.	5.98	WESTERN CARRIERS (INDIA) LTD	1.33
Hero MotoCorp Ltd.	4.26	DELHIVERY LTD	0.64
Tata Motors Ltd.	4.15	MAHINDRA LOGISTICS LTD	0.64
Bajaj Auto Ltd.	4.06	Agricultural, Commercial and Constr	6.28
HYUNDAI MOTORS INDIA LTD	2.67	Ashok Leyland Ltd.	3.89
Auto Components	23.56	V.S.T Tillers Tractors Ltd	2.39
ZF Commercial Vehicle Control Systems India Limited	5.63	Transport Infrastructure	4.13
Subros Ltd.	5.10	Adani Port and Special Economic Zone Ltd.	4.13
Igarashi Motors India Ltd.	3.10	Retailing	1.91
Sundaram Fasteners Ltd.	2.40	SWIGGY LTD	1.91
Bosch Ltd.	2.05	Industrial Products	0.13
Sansera Engineering Ltd.	2.01	QUADRANT FUTURE TEK LIMITED	0.13
AMARA RAJA ENERGY MOB LTD.	1.40	Equity & Equity related - Total	80.56
Apollo Tyres Ltd.	1.28	Triparty Repo	20.19
KROSS LIMITED	0.59	Net Current Assets/(Liabilities)	-0.75
Transport Services	14.21	Grand Total	100.00
Inter Globe Aviation Ltd	5.76		

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long-term capital growth• Investment in portfolio of predominantly equity and equity related securities of companies engaged in Transportation & Logistics and related activities <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is Very High Nifty Transportation & Logistics Index TRI</p>

The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

KOTAK BALANCED ADVANTAGE FUND

An open ended Dynamic Asset Allocation Fund

Investment Objective: The investment objective of the scheme is to generate capital appreciation by investing in a dynamically balanced portfolio of equity & equity related securities and debt & money market securities. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*: Mr. Rohit Tandon, Mr. Hiten Shah & Mr. Abhishek Bisen

AAUM: ₹16,360.33 crs

AUM: ₹15,812.67 crs

Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index TRI

Allotment Date: August 3, 2018

Folio Count: 2,00,980

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹18.5100	₹19.9980
IDCW	₹18.5100	₹19.9980

(as on February 28, 2025)

Debt Quant & Ratios

Average Maturity	10.56 yrs
Modified Duration	5.01 yrs
Macaulay Duration	5.21 yrs
Annualised YTM*	7.09%
⁵ Standard Deviation	7.21%
⁶ Beta	0.93
⁵ Sharpe**	0.39
^{^^} P/E ^{ss}	21.42
^{^^} P/BV ^{ss}	3.76
Portfolio Turnover	248.07%

*in case of semi annual YTM, it will be annualized.

⁵Equity Component of the Portfolio.

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan: 1.67%

Direct Plan: 0.60%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

Maturity

Short	Medium	Long

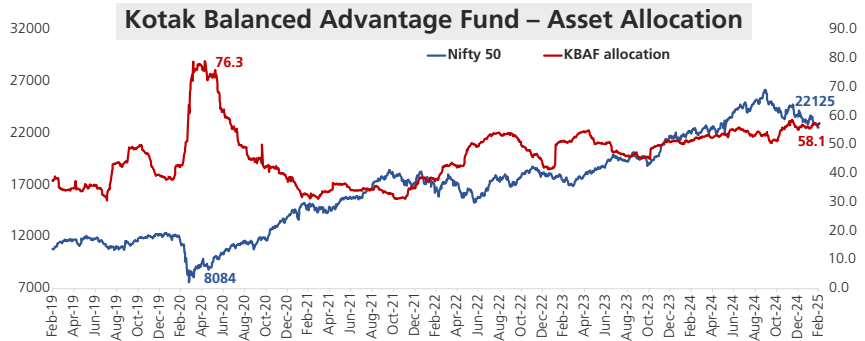
Volatility

Low
Medium
High

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price



Source: Internal Analysis. As on 28th Feb 2025. Automatic: A fund that gives you freedom from managing equity and debt allocation manually during the market ups and down, giving you a balanced growth. Mutual fund investment are subject to market risk, read all scheme related documents carefully

Disclaimer: The Nifty 50 exposure is considered to explain the equity valuations as category in comparison to KBAF Allocation.

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
ICICI Bank Ltd.	Banks	3.44	
Infosys Ltd.	IT - Software	3.16	
HDFC Bank Ltd.	Banks	2.95	
CNX NIFTY-MAR2025			2.82
RELIANCE INDUSTRIES LTD.	Petroleum Products	2.45	
Larsen And Toubro Ltd.	Construction	1.57	
Maruti Suzuki India Limited	Automobiles	1.49	
ITC Ltd.	Diversified FMCG	1.45	
Mahindra & Mahindra Ltd.	Automobiles	1.40	
Bajaj Finance Ltd.	Finance	1.40	
Others		46.16	-10.24
Equity & Equity related - Total		65.47	-7.42
Mutual Fund Units		0.75	
Debt Instruments			
Debentures and Bonds		6.75	
Government Dated Securities		18.90	
Triparty Repo		7.35	
Real Estate & Infrastructure Investment Trusts		0.53	
Net Current Assets/(Liabilities)		0.25	
Grand Total		100.00	

For detailed portfolio log on to

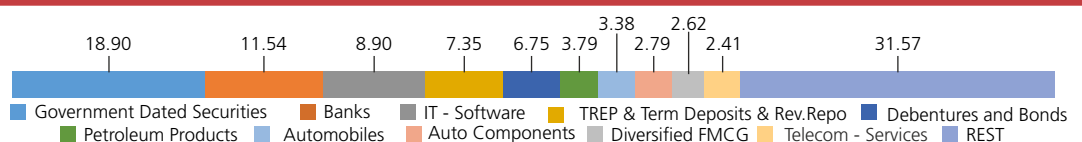
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Balanced-Advantage-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions.
Equity Derivative Exposure is 7.42%

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	7,90,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2025 (₹)	11,02,469	7,65,091	4,06,197	1,15,648
Scheme Returns (%)	9.99	9.67	8.02	-6.72
NIFTY 50 Hybrid Composite Debt 50:50 Index TRI Returns (%)	10.39	9.90	8.27	-2.55
Alpha*	-0.40	-0.22	-0.25	-4.18
NIFTY 50 Hybrid Composite Debt 50:50 Index TRI (₹)#	11,17,289	7,69,323	4,07,696	1,18,363
Nifty 50 (TRI) (₹)^	12,30,653	8,34,832	4,10,246	1,12,215
Nifty 50 (TRI) Returns (%)	13.29	13.19	8.69	-11.93

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Wealth creation over a long period of time.• Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter The risk of the scheme is Very High	Risk-o-meter The risk of the benchmark is High Nifty 50 Hybrid Composite Debt 50:50 Index TRI

The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - August 03,2018. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP performance details provided herein are of Regular Plan - Growth Option. Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PR). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (†) Fully or Partly blocked against Interest Rate Swap (IRS). (††) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 28 Feb 2025 is 1.75% of the net assets. *For Fund Manager experience, please refer page 129-133 & 145-149. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144. ## Risk rate assumed to be 6.40% (FBIL Overnight MIBOR rate as on 28th Feb 2025). **Total Expense Ratio includes applicable B30 fee and GST.

KOTAK EQUITY ARBITRAGE FUND

An open ended scheme investing in arbitrage opportunities

Investment Objective: The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments. However, there is no assurance that the objective of the scheme will be achieved.

Equity			Size	Debt			Volatility
Value	GARP	Growth		Medium	Short	Low	
			Large				Low
			Medium				Medium
			Small				High

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Hiten Shah
AAUM:	₹58,446.93 crs
AUM:	₹58,922.98 crs
Benchmark:	Nifty 50 Arbitrage
Allotment Date:	September 29, 2005
Folio Count:	84,739

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3 months & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹36.6270	₹39.0590
Monthly IDCW	₹10.7109	₹11.1927

(as on February 28, 2025)

Debt Quant & Ratios

Average Maturity	0.30 yrs
Modified Duration	0.30 yrs
Macaulay Duration	0.30 yrs
Annualised YTM*	6.96%
¹ Standard Deviation	0.62%
² Beta	0.76
³ Sharpe**	0.11
⁴ P/E ⁵⁵	20.32
⁶ P/BV ⁵⁵	2.57
Portfolio Turnover	2,059.20%

*In case of semi annual YTM, it will be annualized.

⁵⁵Equity Component of the Portfolio.

Source: ¹ICRA MFI Explorer, ²⁻⁶Bloomberg

Total Expense Ratio**

Regular Plan:	1.04%
Direct Plan:	0.43%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (Monday) preceding the last Thursday of the month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemptions/switch outs (including SIP/STP) within 30 days from the date of allotment of units: 0.25%

- For redemptions/switch outs (including SIP/STP) after 30 days from the date of allotment of units: Nil

Data as on 28th February, 2025 unless otherwise specified.


Folio Count data as on 31st January 2025.

Scheme Inception : - September 29, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 129-133 & 145-149. ## Risk rate assumed to be 6.40% (FBIIL Overnight MIBOR rate as on 28th Feb 2025). ** Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 150-152. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

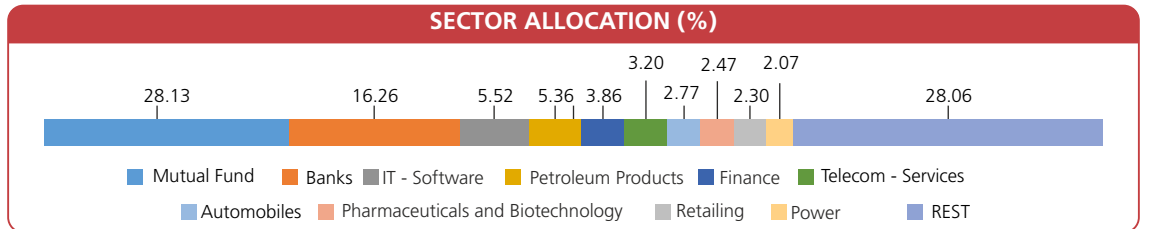
Top 10 Holdings			
Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
ICICI Bank Ltd.	Banks	5.13	-5.16
RELIANCE INDUSTRIES LTD.	Petroleum Products	4.86	-4.89
Axis Bank Ltd.	Banks	3.08	-3.10
HDFC Bank Ltd.	Banks	2.59	-2.60
State Bank Of India	Banks	1.97	-1.98
Bharti Airtel Ltd	Telecom - Services	1.96	-1.97
Infosys Ltd.	IT - Software	1.82	-1.84
Tata Consultancy Services Ltd.	IT - Software	1.74	-1.76
Kotak Mahindra Bank Ltd.	Banks	1.38	-1.39
ITC Ltd.	Diversified FMCG	1.32	-1.32
Others		43.02	-43.20
Equity & Equity related - Total		68.87	-69.21
Mutual Fund Units			
		28.13	
Money Market Instruments			
Commercial Paper(CP)/Certificate of Deposits(CD)		1.63	
Triparty Repo		0.76	
Net Current Assets/(Liabilities)		0.61	
Grand Total		100.00	

For detailed portfolio log on to <https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Arbitrage-Fund/Dir-G>


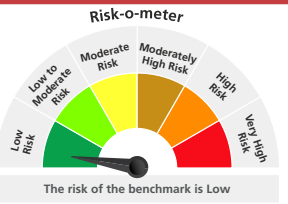
Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions
Equity Derivative Exposuer is 69.21%



SYSTEMATIC INVESTMENT PLAN (SIP)						
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2025 (₹)	46,64,330	16,27,174	10,41,051	7,05,680	4,02,045	1,24,590
Scheme Returns (%)	6.60	5.94	6.04	6.44	7.33	7.25
Nifty 50 Arbitrage (%)	NA	5.62	5.93	6.48	7.46	7.56
Alpha*	NA	0.32	0.11	-0.04	-0.14	-0.32
Nifty 50 Arbitrage (₹)#	NA	16,00,626	10,36,892	7,06,397	4,02,858	1,24,788
NIFTY 1 Year T-Bill Index (₹)^	46,34,488	16,38,272	10,35,103	6,96,296	3,98,098	1,24,281
NIFTY 1 Year T-Bill Index (%)	6.54	6.07	5.88	5.90	6.66	6.75

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Income from arbitrage opportunities in the equity marketInvestment in arbitrage opportunities in the cash & derivatives segment of the equity market. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter  The risk of the scheme is Low	Risk-o-meter  The risk of the benchmark is Low Nifty 50 Arbitrage

The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

KOTAK EQUITY SAVINGS FUND

An open ended scheme investing in equity, arbitrage and debt

Investment Objective: The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and enhance returns with a moderate exposure in equity & equity related instruments. However, there is no assurance that the objective of the scheme will be achieved.

Maturity			Volatility	Investment style			
Short	Medium	Long		Value	GARP	Growth	Size
			Low				Large
			Medium				Medium
			High				Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Hiten Shah
AAUM:	₹8,102.30 crs
AUM:	₹7,897.27 crs
Benchmark:	Nifty Equity Savings TRI
Allotment Date:	October 13, 2014
Folio Count:	49,362

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹24.1527	₹26.4171
Monthly IDCW	₹17.6837	₹18.9648

(as on February 28, 2025)

Debt Quant & Ratios

Average Maturity	2.01 yrs
Modified Duration	1.52 yrs
Macaulay Duration	1.60 yrs
Annualised YTM*	7.05%
⁵ Standard Deviation	5.03%
⁵ Beta	0.49
⁵ Sharpe ^{##}	0.56
^{^^} P/E ⁵⁵	17.73
^{^^} P/BV ⁵⁵	2.65
Portfolio Turnover	447.48%

*In case of semi annual YTM, it will be annualized.

⁵⁵Equity Component of the Portfolio.

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan:	1.76%
Direct Plan:	0.65%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 90 days from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 90 days from the date of allotment: 1%

- If units are redeemed or switched out after 90 days from the date of allotment: NIL

Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

Scheme Inception: - October 13, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 129-133 & 145-149. ## Risk rate assumed to be 6.40% (FBIL Overnight MIBOR rate as on 28th Feb 2025). ** Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 150-152. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
Bharti Airtel Ltd	Telecom - Services	3.20	-3.20
HDFC Bank Ltd.	Banks	3.17	-3.18
Maruti Suzuki India Limited	Automobiles	3.12	
Indus Towers Ltd.	Telecom - Services	2.90	-2.90
Vedanta Ltd.	Diversified Metals	2.30	-2.31
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	2.16	-2.17
State Bank Of India	Banks	1.83	
Hero MotoCorp Ltd.	Automobiles	1.75	
Indus Towers Ltd.	Telecom - Services	1.73	
RELIANCE INDUSTRIES LTD.	Petroleum Products	1.66	-1.66
Others		41.46	-13.93
Equity & Equity related - Total		65.28	-29.35
Mutual Fund Units		8.12	
Debt Instruments			
Debentures and Bonds		11.93	
Government Dated Securities		4.85	
Triparty Repo		7.69	
Real Estate & Infrastructure Investment Trusts		1.21	
Net Current Assets/(Liabilities)		0.92	
Grand Total		100.00	

For detailed portfolio log on to

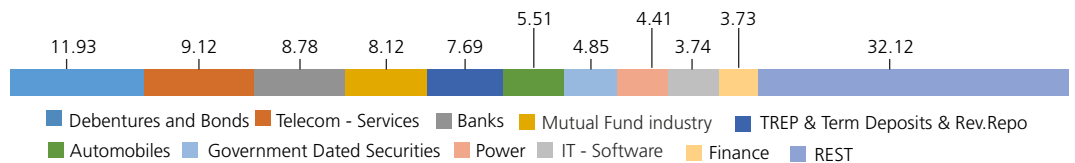
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Savings-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions
Equity Derivative Exposuer is 29.35%

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	12,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2025 (₹)	20,46,324	19,28,606	11,79,694	7,66,308	4,08,772	1,17,343
Scheme Returns (%)	9.13	9.18	9.55	9.74	8.45	-4.12
Nifty Equity Savings TRI (%)	8.92	8.96	9.02	8.90	8.05	0.57
Alpha*	0.21	0.22	0.53	0.84	0.40	-4.70
Nifty Equity Savings TRI (₹)#	20,22,264	19,06,382	11,57,541	7,50,500	4,06,389	1,20,367
CRISIL 10 Year Gilt Index (₹)^	17,56,810	16,58,624	10,54,917	7,03,862	4,08,633	1,25,600
CRISIL 10 Year Gilt Index (%)	6.35	6.31	6.41	6.33	8.43	8.86

Product Label	Fund	Benchmark - Tier 1
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Income from arbitrage opportunities in the equity market & long term capital growth• Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Moderately High</p>	<p>The risk of the benchmark is Moderate NIFTY Equity Savings TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

KOTAK MULTI ASSET ALLOCATION FUND

An Open Ended Scheme investing in Equity, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.

Investment Objective: The investment objective of the scheme is to generate long term capital appreciation by investing in Equity & Equity related Securities, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives. However, there is no assurance that the objective of the scheme will be achieved.

Equity

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Debt

Medium	Short	Low	Volatility
			Low
			Medium
			High

Fund Manager*:	Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar
AAUM:	₹7,593.30 crs
AUM:	₹7,261.61 crs
Benchmark:	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)
Allotment Date:	September 22, 2023
Folio Count:	1,72,019

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.7290	₹11.9770
IDCW	₹11.7290	₹11.9760

(as on February 28, 2025)

Debt Quant & Ratios

Average Maturity	5.34 yrs
Modified Duration	3.39 yrs
Macaulay Duration	3.51 yrs
Annualised YTM*	6.84%
^{\$} Standard Deviation	10.10%
^{\$} Beta	1.04
^{\$} Sharpe ^{##}	0.53
^{^^} P/E ^{\$\$}	22.97
^{^^} P/BV ^{\$\$}	2.88
Portfolio Turnover	163.02%

*in case of semi annual YTM, it will be annualized.

^{\$\$}Equity Component of the Portfolio.

Source: ¹ICRA MFI Explorer, ²Bloomberg

Total Expense Ratio**

Regular Plan:	1.75%
Direct Plan:	0.45%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

• For redemption / switch out of upto 30% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

• If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Equity & Equity related		NMDC Ltd.		0.25
IT - Software	8.55	Petroleum Products		0.21
Infosys Ltd.	3.14	RELIANCE INDUSTRIES LTD.		0.21
Tech Mahindra Ltd.	2.10	Realty		0.18
Oracle Financial Services Software Ltd	1.07	DLF Ltd.		0.18
Wipro Ltd.	0.88	Agricultural, Commercial and		
Mphasis Ltd	0.65	Construction Vehicles		0.17
PERSISTENT SYSTEMS LIMITED	0.65	V.S.T Tillers Tractors Ltd		0.17
Tata Consultancy Services Ltd.	0.06	Industrial Products		0.12
Automobiles	8.02	QUADRANT FUTURE TEK LIMITED		0.12
Maruti Suzuki India Limited	4.77	Metals and Minerals Trading		0.10
Hero MotoCorp Ltd.	2.18	Adani Enterprises Ltd.		0.10
Mahindra & Mahindra Ltd.	1.07	Consumable Fuels		0.09
Banks	7.21	Coal India Ltd.		0.09
State Bank Of India	2.94	Agricultural Food and other Product		0.02
Bank Of Baroda	1.92	Marico Ltd.		0.02
HDFC Bank Ltd.	1.75	Non - Ferrous Metals		0.02
JAMMU AND KASHMIR BANK LTD.	0.59	HINDUSTAN COPPER LTD.		0.02
FEDERAL BANK LTD.	0.01	Equity & Equity related - Total		66.46
Diversified FMCG	4.50	Futures		
ITC Ltd.	2.45	POONAWALLA FINCORP LTD. -		
Hindustan Unilever Ltd.	2.05	March 2025	Finance	0.06
Finance	4.87	NTPC LTD - March 2025	Power	-1.44
Power Finance Corporation Ltd.	2.01	Adani Port and Special		
POONAWALLA FINCORP LTD.	1.38	Economic Zone Ltd. - March 2025	Transport Infrastructure	-0.86
Bajaj Finserv Ltd.	0.67	Vodafone Idea Ltd - March 2025	Telecom - Services	-0.86
Mahindra & Mahindra		Bajaj Finserv Ltd. - March 2025	Finance	-0.67
Financial Services Ltd.	0.67	Inter Globe Aviation Ltd - March 2025	Transport Services	-0.58
Bajaj Finance Ltd.	0.07	Vedanta Ltd. - March 2025	Diversified Metals	-0.55
LIC Housing Finance Ltd.	0.05	NMDC Ltd. - March 2025	Minerals and Mining	-0.25
REC LTD	0.02	RELIANCE INDUSTRIES LTD. -		
Power	5.49	March 2025	Petroleum Products	-0.21
NTPC LTD	3.37	Ambuja Cements Ltd. - March 2025	Cement and	
NLC India Ltd.	1.42		Cement Products	-0.20
NTPC GREEN ENERGY LIMITED	0.70	DLF Ltd. - March 2025	Realty	-0.18
Telecom - Services	4.48	Bharti Airtel Ltd - March 2025	Telecom - Services	-0.11
Bharti Airtel Ltd	2.11	Adani Enterprises Ltd. - March 2025	Metals and	
Indus Towers Ltd.	1.51		Minerals Trading	-0.10
Vodafone Idea Ltd	0.86	Coal India Ltd. - March 2025	Consumable Fuels	-0.09
Retailing	3.73	HDFC Bank Ltd. - March 2025	Banks	-0.09
SWIGGY LTD	1.48	Sun Pharmaceuticals Industries Ltd. -		
ZOMATO LTD.	1.38	March 2025	Pharmaceuticals and	
FSN E-COMMERCE VENTURES LTD.	0.87		Biotechnology	-0.08
Leisure Services	1.81		Finance	-0.08
SAPPHIRE FOODS INDIA LTD.	1.68	Bajaj Finance Ltd. - March 2025		
Barbeque Nation Hospitality Ltd.	0.13	Tata Consultancy Services Ltd. -		
Auto Components	1.37	March 2025	IT - Software	-0.07
SAMVARDHANA MOTHERSON		LIC Housing Finance Ltd. -		
INTERNATIONAL LIMITED	0.98	March 2025	Finance	-0.05
Subros Ltd.	0.39	Bank Of Baroda - March 2025	Banks	-0.02
Transport Services	1.31	HINDUSTAN COPPER LTD. -		
Inter Globe Aviation Ltd	1.31	March 2025	Non - Ferrous Metals	-0.02
Industrial Manufacturing	1.26	REC LTD - March 2025	Finance	-0.02
JYOTI CNC AUTOMATION LTD	0.89	Aurobindo Pharma Ltd. - March 2025	Pharmaceuticals and	
DEE DEVELOPMENT ENGINEERS LTD	0.37		Biotechnology	-0.01
Entertainment	1.23	Cipla Ltd. - March 2025	Pharmaceuticals and	
PVR INOX LIMITED	0.74		Biotechnology	-0.01
Sun TV Network Ltd.	0.49	FEDERAL BANK LTD. - March 2025	Banks	-0.01
Beverages	1.17	SBI Life Insurance Company Ltd -		
Radico Khaitan Ltd.	1.17	March 2025	Insurance	-0.01
Cement and Cement Products	1.13	Mutual Fund Units		
Ambuja Cements Ltd.	1.13	Kotak Mutual Fund - Kotak Silver ETF	ETF Units	13.44
Personal Products	1.11	Kotak Mutual Fund - Kotak Gold ETF	ETF Units	7.15
Emami Ltd.	0.77	Kotak Liquid Direct Growth	Mutual Fund	0.36
Dabur India Ltd.	0.34	Mutual Fund Units - Total		20.95
Gas	1.07	Debt Instruments		
GAIL (India) Ltd.	1.07	Debentures and Bonds		
Healthcare Services	0.93	Corporate Debt/Financial Institutions		
Fortis Healthcare India Ltd	0.75	INDIA GRID TRUST	CRISIL AAA	0.69
GPT HEALTHCARE LIMITED	0.18	BAJAJ FINANCE LTD.	CRISIL AAA	0.35
Pharmaceuticals and Biotechnology	0.97	HDFC BANK LTD.	CRISIL AAA	0.07
Aurobindo Pharma Ltd.	0.01	Corporate Debt/Financial		
Cipla Ltd.	0.01	Institutions - Total		1.11
ORCHID PHARMA LTD.	0.87	Public Sector Undertakings		
Sun Pharmaceuticals Industries Ltd.	0.08	REC LTD	CRISIL AAA	0.37
Transport Infrastructure	0.86	SMALL INDUSTRIES DEVELOPMENT		
Adani Port and Special Economic Zone Ltd.	0.86	BANK OF INDIA	CRISIL AAA	0.14
Capital Markets	0.77	Public Sector Undertakings - Total		0.51
ICICI Securities Ltd	0.77	Government Dated Securities		
Insurance	0.72	7.18% Central Government	SOV	3.34
LIFE INSURANCE		7.06% Central Government	SOV	1.74
CORPORATION OF INDIA LTD.	0.71	7.32% Central Government	SOV	1.06
SBI Life Insurance Company Ltd	0.01	7.93% Central Government	SOV	0.72
Diversified Metals	0.55	7.02% Central Government	SOV	0.35
Vedanta Ltd.	0.55	7.53% Central Government	SOV	0.35
Chemicals and Petrochemicals	0.54	7.30% Central Government	SOV	0.14
Tata Chemicals Ltd	0.54	Government Dated Securities - Total		7.70
Construction	0.52	Triparty Repo		3.15
Ashoka Buildcon Limited	0.52	Real Estate & Infrastructure		
Consumer Durables	0.42	Investment Trusts		
Titan Company Ltd.	0.42	INDUS INFRA TRUST	Transport Infrastructure	0.06
Other Utilities	0.41	Real Estate & Infrastructure		
CONCORD ENVIRO SYSTEMS LIMITED	0.41	Investment Trusts - Total		0.06
Printing and Publication	0.30	Net Current Assets/(Liabilities)		0.06
Navneet Education Ltd.	0.30	Grand Total		100.00
Minerals and Mining	0.25			

KOTAK MULTI ASSET ALLOCATION FUND

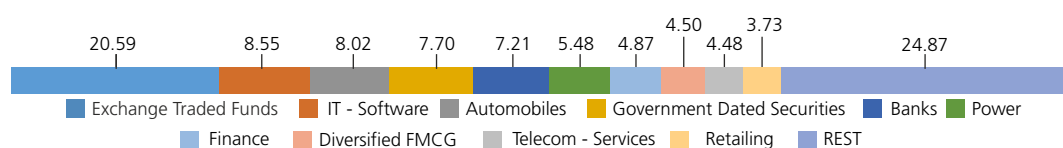
An Open Ended Scheme investing in Equity, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	1,80,000	1,20,000
Total Value as on Feb 28, 2025 (₹)	1,80,548	1,12,921
Scheme Returns (%)	0.39	-10.86
NIFTY 500 TRI 65% + NIFTY Short Duration Debt Index 25% + Domestic Price of Gold 5% + Domestic Price of Silver 5% Returns (%)	2.96	-6.98
Alpha*	-2.57	-3.89
NIFTY 500 TRI 65% + NIFTY Short Duration Debt Index 25% + Domestic Price of Gold 5% + Domestic Price of Silver 5% (₹)#	1,84,161	1,15,484
Nifty 50 (TRI) (₹)^	1,78,703	1,12,215
Nifty 50 (TRI) Returns (%)	-0.92	-11.93

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long-term capital growth Equity & Equity related Securities, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>The risk of the scheme is Very High</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is High</p> <p>Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)</p>

The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - September 22, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

Risk rate assumed to be 6.40% (FBIL Overnight MIBOR rate as on 28th Feb 2025). **Total Expense Ratio includes applicable B30 fee and GST.

*For Fund Manager experience, please refer page 129-133 & 145-149. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK EQUITY HYBRID FUND

An open ended hybrid scheme investing predominantly in equity and equity related instruments

Investment Objective: The investment objective of the Scheme is to achieve growth by investing in equity and equity related instruments, balanced with income generation by investing in debt and money market instruments. However, there is no assurance that the objective of the scheme will be achieved.

Maturity

Short	Medium	Long

Volatility

Low
Medium
High

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Atul Bhole & Mr. Abhishek Bisen
AAUM:	₹6,619.01 crs
AUM:	₹6,324.10 crs
Benchmark:	Nifty 50 Hybrid Composite Debt 65:35 Index TRI
Allotment Date:	November 25, 1999
Folio Count:	1,41,854

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹53.7910	₹62.8610
IDCW	₹31.6120	₹38.5350

(as on February 28, 2025)

Debt Quant & Ratios

Average Maturity	18.95 yrs
Modified Duration	8.55 yrs
Macaulay Duration	8.87 yrs
Annualised YTM*	7.18%
^s Standard Deviation	10.79%
^s Beta	1.09
^s Sharpe ^{##}	0.48
^{^^} P/E ^{ss}	22.30
^{^^} P/BV ^{ss}	3.92
Portfolio Turnover	69.74%

*In case of semi annual YTM, it will be annualized.

^{ss}Equity Component of the Portfolio.

Source: [†]ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan:	1.79%
Direct Plan:	0.50%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

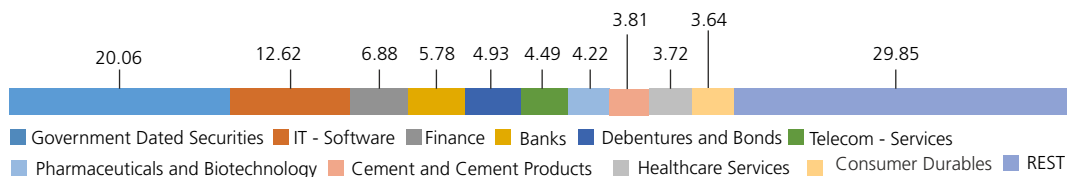
PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Equity & Equity related		Coromandel International Ltd.		0.82
IT - Software	12.62	Retailing		0.73
Infosys Ltd.	3.18	ZOMATO LTD.		0.73
Wipro Ltd.	2.74	Oil		0.60
Oracle Financial Services Software Ltd	1.96	OIL INDIA LIMITED		0.60
Tata Consultancy Services Ltd.	1.76	Agricultural, Commercial and Construction Vehicles		0.29
Mphasis Ltd	1.31	V.S.T Tillers Tractors Ltd		0.29
Birlasoft Ltd.	0.92	Equity & Equity related - Total		72.94
Tech Mahindra Ltd.	0.75	Debt Instruments		
Finance	6.88	Debentures and Bonds		
Power Finance Corporation Ltd.	2.25	Corporate Debt/Financial Institutions		
Bajaj Finance Ltd.	1.69	BAJAJ FINANCE LTD.	CRISIL AAA	0.40
REC LTD	1.11	HDFC BANK LTD.	CRISIL AAA	0.40
SHRIRAM FINANCE LTD.	1.02	ADITYA BIRLA FINANCE LTD.	ICRA AAA	0.11
LIC Housing Finance Ltd.	0.81	Larsen and Toubro Ltd.	CRISIL AAA	0.08
Banks	5.78	Corporate Debt/Financial Institutions - Total		0.99
HDFC Bank Ltd.	3.89	Public Sector Undertakings		
ICICI Bank Ltd.	1.89	TELANGANA STATE INDUSTRIAL		
Telecom - Services	4.49	INFRASTRUCTURE CORPORATION LTD.	FITCH AA(CE)	1.04
Bharti Airtel Ltd	4.49	REC LTD	CRISIL AAA	0.75
Pharmaceuticals and Biotechnology	4.22	Power Finance Corporation Ltd.	CRISIL AAA	0.66
Ipca Laboratories Ltd.	1.41	STATE BANK OF INDIA.		
Sun Pharmaceuticals Industries Ltd.	1.39	(Basel III TIER I Bonds)	CRISIL AA+	0.44
JB CHEMICALS & PHARMACEUTICALS LTD.	0.86	BANK OF BARODA		
Torrent Pharmaceuticals Ltd.	0.56	(Basel III TIER II Bonds)	CRISIL AAA	0.40
Cement and Cement Products	3.81	SMALL INDUSTRIES DEVELOPMENT		
Ultratech Cement Ltd.	2.88	BANK OF INDIA	CRISIL AAA	0.40
JK Cement Ltd.	0.93	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	0.21
Healthcare Services	3.72	U P Power Corporation Ltd (
Fortis Healthcare India Ltd	2.90	Guaranteed By UP State Government)	CRISIL A+(CE)	0.04
MAX HEALTHCARE INSTITUTE LTD.	0.82	Public Sector Undertakings - Total		3.94
Consumer Durables	3.64	Government Dated Securities		
Century Plyboards (India) Ltd.	1.55	7.30% Central Government	SOV	4.67
Havells India Ltd.	1.48	7.34% Central Government	SOV	4.42
Kajaria Ceramics Ltd.	0.61	6.79% Central Government	SOV	3.49
Power	3.16	7.18% Central Government	SOV	2.35
NTPC LTD	2.39	7.09% Central Government	SOV	2.04
NTPC GREEN ENERGY LIMITED	0.77	7.25% Central Government	SOV	0.80
Chemicals and Petrochemicals	2.93	GS CG 25/11/2033 - (STRIPS)	SOV	0.41
SOLAR INDUSTRIES INDIA LIMITED	1.05	7.10% Central Government	SOV	0.32
Deepak Nitrite Ltd.	1.02	7.53% Central Government	SOV	0.32
SRF Ltd.	0.86	7.02% Central Government	SOV	0.24
Electrical Equipment	2.68	GS CG 22/10/2038 - (STRIPS)	SOV	0.19
GE VERNOVA T&D INDIA LIMITED	1.32	7.62% Haryana State Govt-Haryana	SOV	0.08
Apar Industries Limited	0.87	7.67% Punjab State Govt-Punjab	SOV	0.08
Thermax Ltd.	0.49	8.00% Kerala State Govt-Kerala	SOV	0.08
Petroleum Products	1.78	8.01% Tamil Nadu State		
Bharat Petroleum Corporation Ltd.	1.23	Govt-Tamil Nadu	SOV	0.08
RELIANCE INDUSTRIES LTD.	0.53	8.15% Tamil Nadu State		
Aerospace and Defense	1.66	Govt-Tamil Nadu	SOV	0.08
Bharat Electronics Ltd.	1.66	GS CG 22/10/2036 - (STRIPS)	SOV	0.07
Auto Components	1.62	GS CG 22/10/2039 - (STRIPS)	SOV	0.06
UNO MINDA LIMITED	0.97	7.26% Central Government	SOV	0.05
Schaeffler India Ltd	0.65	GS CG 19/06/2036 - (STRIPS)	SOV	0.04
Personal Products	1.54	7.39% Tamil Nadu State		
Emami Ltd.	0.88	Govt-Tamil Nadu	SOV	0.03
Dabur India Ltd.	0.66	7.71% Gujarat State Govt-Gujarat	SOV	0.03
Realty	1.07	GS CG 22/04/2041 - (STRIPS)	SOV	0.03
Oberoi Realty Ltd	0.55	6.91% Rajasthan State		
Mahindra Lifespace Developers Ltd	0.52	Govt-Rajasthan	SOV	0.02
Industrial Products	1.44	7.71% Andhra Pradesh State		
Polycab India Ltd.	0.87	Govt-Andhra Pradesh	SOV	0.02
SUPREME INDUSTRIES LIMITED	0.57	7.78% Rajasthan State		
Beverages	1.43	Govt-Rajasthan	SOV	0.02
UNITED SPIRITS LTD.	1.43	GS CG 23/12/2025 - (STRIPS)	SOV	0.02
Diversified FMCG	1.35	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.01
ITC Ltd.	1.26	GS CG 22 Feb 2027 - (STRIPS)	SOV	0.01
Capital Markets		Government Dated Securities - Total		20.06
NUVAMA WEALTH MANAGEMENT LIMITED	0.67	Triparty Repo		1.24
Prudent Corporate Advisory Services Ltd.	0.59	Real Estate & Infrastructure		
Construction	1.23	Investment Trusts		
TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	1.23	MINDSPACE BUSINESS PARKS REIT	Realty	0.33
Automobiles	1.11	BROOKFIELD INDIA REAL ESTATE TRUST	Realty	0.10
Mahindra & Mahindra Ltd.	1.11	Real Estate & Infrastructure		
Insurance	1.08	Investment Trusts - Total		0.43
ICICI Lombard General	1.08	Net Current Assets/(Liabilities)		0.40
Insurance Company Ltd	1.08	Grand Total		100.00
Fertilizers and Agrochemicals	0.82			

KOTAK EQUITY HYBRID FUND

An open ended hybrid scheme investing predominantly in equity and equity related instruments

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	12,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2025 (₹)	24,42,282	23,23,552	13,72,106	8,43,600	4,14,213	1,11,013
Scheme Returns (%)	12.57	12.69	13.79	13.62	9.35	-13.72
NIFTY 50 Hybrid Composite Debt 65:35 Index TRI Returns (%)	11.22	11.31	11.34	10.89	8.42	-5.41
Alpha*	1.34	1.38	2.45	2.73	0.92	-8.31
NIFTY 50 Hybrid Composite Debt 65:35 Index TRI (₹)#	22,67,655	21,58,760	12,57,464	7,88,472	4,08,627	1,16,506
Nifty 50 (TRI) (₹)^	24,80,021	23,61,930	13,45,032	8,34,832	4,10,246	1,12,215
Nifty 50 (TRI) Returns (%)	12.84	13.00	13.23	13.19	8.69	-11.93

Product Label

This product is suitable for investors who are seeking*:

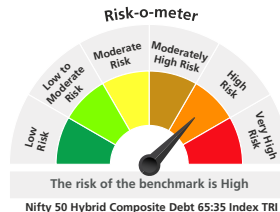
- Long term capital growth
- Investment in equity & equity related securities balanced with income generation by investing in debt & money market instruments.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception date is 25/11/1999 and Scheme Inception date of Kotak Equity Hybrid Fund - Regular plan growth option inception date is 05/11/2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. Alpha is difference of scheme return with benchmark return. * For Fund Manager experience, please refer page 129-133 & 145-149. ## Risk rate assumed to be 6.40% (FBIL Overnight MIBOR rate as on 28th Feb 2025). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 150-152. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK DEBT HYBRID FUND

An open ended hybrid scheme investing predominantly in debt instruments

Investment Objective: The investment objective of the Scheme is to enhance returns over a portfolio of debt instruments with a moderate exposure in equity and equity related instruments. By investing in debt securities, the Scheme will aim at generating regular returns, while enhancement of return is intended through investing in equity and equity related securities. The Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager*:	Mr. Shibani Sircar Kurian & Mr. Abhishek Bisen
AAUM:	₹3,028.05 crs
AUM:	₹2,975.06 crs
Benchmark:	CRISIL Hybrid 85+15- Conservative Index
Allotment Date:	December 02, 2003
Folio Count:	53,167

- Minimum Investment Amount**
- Initial & Additional Investment**
- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

- Ideal Investments Horizon**
- 3 years & above

Net Asset Value (NAV)		
	Regular	Direct
Growth	₹55.0907	₹63.3256
Monthly IDCW	₹12.5346	₹13.6566

(as on February 28, 2025)	
Debt Quant & Ratios	
Average Maturity	17.38 yrs
Modified Duration	7.89 yrs
Macaulay Duration	8.18 yrs
Annualised YTM*	7.29%
⁵ Standard Deviation	4.93%
^{^^} P/E ^{ss}	16.61
^{^^} P/BV ^{ss}	2.78

*in case of semi annual YTM, it will be annualized.
⁵Equity Component of the Portfolio.
Source: ¹CRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**	
Regular Plan:	1.67%
Direct Plan:	0.45%

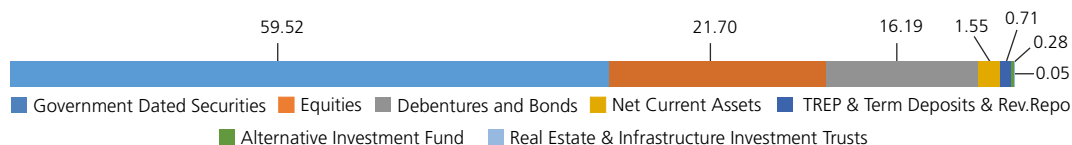
- Available Plans/Options**
- A) Regular Plan B) Direct Plan
- Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)
- IDCW Frequency**
- Monthly (12th of every Month)
- Load Structure**
- Entry Load:** Nil. (applicable for all plans)
- Exit Load:**
- For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 6 months from the date of allotment: Nil.
 - If units redeemed or switched out are in excess of the limit within 6 months from the date of allotment: 1%
 - If units are redeemed or switched out after 6 months from the date of allotment: NIL

Data as on 28th February, 2025 unless otherwise specified.

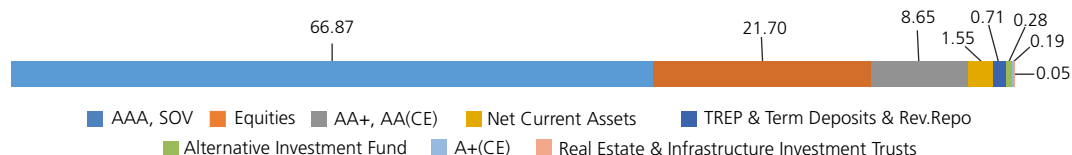
Folio Count data as on 31st January 2025.

PORTFOLIO					
Issuer/Instrument		Rating	% to Net Assets		
Equity & Equity related					
Banks			4.48		
HDFC Bank Ltd.			1.16		
ICICI Bank Ltd.			0.95		
State Bank Of India			0.82		
Bank Of Baroda			0.66		
Axis Bank Ltd.			0.59		
INDIAN BANK			0.30		
IT - Software			3.14		
Infosys Ltd.			1.59		
Tech Mahindra Ltd.			0.97		
Mphasis Ltd			0.38		
HEXAWARE TECHNOLOGIES LTD.			0.20		
Automobiles			2.26		
Maruti Suzuki India Limited			1.36		
Hero MotoCorp Ltd.			0.90		
Diversified FMCG			1.25		
Hindustan Unilever Ltd.			0.96		
ITC Ltd.			0.29		
Finance			1.25		
Power Finance Corporation Ltd.			0.87		
POONAWALLA FINCORP LTD.			0.31		
JIO FINANCIAL SERVICES LTD			0.07		
Petroleum Products			1.24		
HINDUSTAN PETROLEUM CORPORATION LTD			0.67		
RELIANCE INDUSTRIES LTD.			0.57		
Telecom - Services			1.23		
Bharti Airtel Ltd			1.18		
Bharti Airtel Ltd - Partly Paid Shares			0.05		
Consumer Durables			0.88		
Pokarna Ltd.			0.57		
Century Plyboards (India) Ltd.			0.31		
Power			0.85		
NTPC LTD			0.85		
Pharmaceuticals and Biotechnology			0.84		
Cipla Ltd.			0.42		
JB CHEMICALS & PHARMACEUTICALS LTD.			0.42		
Gas			0.63		
GAIL (India) Ltd.			0.63		
Beverages			0.58		
Radico Khaitan Ltd.			0.33		
UNITED SPIRITS LTD.			0.25		
Retailing			0.41		
SWIGGY LTD			0.22		
BRAINBEES SOLUTIONS LIMITED			0.19		
Industrial Manufacturing			0.40		
JYOTI CNC AUTOMATION LTD			0.26		
DEE DEVELOPMENT ENGINEERS LTD			0.08		
JNK INDIA LIMITED			0.06		
Auto Components			0.39		
Subros Ltd.			0.39		
Capital Markets			0.35		
BSE LTD.			0.35		
Cement and Cement Products			0.31		
Ambuja Cements Ltd.			0.31		
Insurance			0.24		
LIFE INSURANCE CORPORATION OF INDIA LTD.			0.24		
Agricultural, Commercial and Constr			0.23		
V.S.T Tillers Tractors Ltd			0.23		
Food Products			0.23		
Britannia Industries Ltd.			0.23		
Healthcare Services			0.17		
Fortis Healthcare India Ltd			0.17		
Leisure Services			0.16		
Jubilant Foodworks Limited			0.16		
Personal Products			0.10		
Dabur India Ltd.			0.10		
Realty			0.08		
Mahindra Lifespace Developers Ltd			0.08		
Equity & Equity related - Total			21.70		
Debt Instruments					
Debentures and Bonds					
Government Dated Securities					
7.30	Central Government(^)	SOV	15.74		
7.34	Central Government	SOV	10.92		
7.02	Central Government	SOV	6.82		
6.79	Central Government	SOV			5.40
7.09	Central Government	SOV			5.18
7.18	Central Government(^)	SOV			3.72
7.32	Central Government(^)	SOV			3.65
7.17	Central Government	SOV			1.97
7.25	Central Government	SOV			1.53
7.45	Maharashtra State				
Govt-Maharashtra		SOV			1.38
GS CG 25/11/2035 - (STRIPS)		SOV			0.50
7.95	Central Government	SOV			0.34
GS CG 22/10/2032 - (STRIPS)		SOV			0.31
GS CG 06/05/2038 - (STRIPS)		SOV			0.28
7.65	Madhya Pradesh State				
Govt-Madhya Pradesh		SOV			0.17
GS CG 22/04/2036 - (STRIPS)		SOV			0.16
GS 5.63 CG 12/04/2026 - (STRIPS)		SOV			0.16
6.57	Andhra Pradesh State				
Govt-Andhra Pradesh		SOV			0.16
7.96	Punjab State Govt-Punjab	SOV			0.10
7.84	Maharashtra State				
Govt-Maharashtra		SOV			0.10
GS CG 25/05/2036 - (STRIPS)		SOV			0.09
7.96	Maharashtra State				
Govt-Maharashtra		SOV			0.09
GS CG 25/05/2038 - (STRIPS)		SOV			0.08
GS CG 25/05/2037 - (STRIPS)		SOV			0.08
GS CG 25/05/2040 - (STRIPS)		SOV			0.07
8.05	Tamil Nadu State				
Govt-Tamil Nadu		SOV			0.07
GS CG 25/11/2038 - (STRIPS)		SOV			0.07
GS CG 25/11/2040 - (STRIPS)		SOV			0.06
GS CG 25/05/2041 - (STRIPS)		SOV			0.06
8.29	Andhra Pradesh State				
Govt-Andhra Pradesh		SOV			0.06
GS CG 22 Aug 2026 - (STRIPS)		SOV			0.05
7.98	Kerala State Govt-Kerala	SOV			0.05
7.26	Central Government(^)	SOV			0.04
GS CG 23/12/2025 - (STRIPS)		SOV			0.03
GS CG 22 Feb 2027 - (STRIPS)		SOV			0.03
Government Dated Securities - Total					59.52
Public Sector Undertakings					
TELANGANA STATE INDUSTRIAL INFRASTRUCTURE CORPORATION LTD.		FITCH AA(CE)			4.43
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT		CRISIL AAA			2.05
REC LTD		CRISIL AAA			1.98
Power Finance Corporation Ltd. (^)		CRISIL AAA			1.12
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA		ICRA AAA			0.67
Power Finance Corporation Ltd.		CRISIL AAA			0.39
INDIAN RAILWAY FINANCE CORPORATION LTD.		CRISIL AAA			0.25
U P Power Corporation Ltd (
Guaranteed By UP State Government)		CRISIL A+(CE)			0.19
Power Grid Corporation of India Ltd.		CRISIL AAA			0.19
Public Sector Undertakings - Total					11.27
Corporate Debt/Financial Institutions					
BHARTI TELECOM LTD.		CRISIL AA+			4.22
LIC HOUSING FINANCE LTD.		CRISIL AAA			0.17
Larsen and Toubro Ltd.		CRISIL AAA			0.17
HDB Financial Services Ltd.		CRISIL AAA			0.17
ADITYA BIRLA FINANCE LTD.		ICRA AAA			0.17
Mahindra & Mahindra Financial Services Ltd.		CRISIL AAA			0.02
Corporate Debt/Financial Institutions - Total					4.92
Triparty Repo					0.71
Alternative Investment Fund					
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2		Alternative Investment Fund			0.28
Alternative Investment Fund - Total					0.28
Real Estate & Infrastructure					
Investment Trusts					
INDUS INFRA TRUST		Transport Infrastructure			0.05
Real Estate & Infrastructure					
Investment Trusts - Total					0.05
Net Current Assets/(Liabilities)					1.55
Grand Total					100.00

SECTOR ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	25,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2025 (₹)	72,04,801	19,56,962	11,95,666	7,64,134	4,11,093	1,19,773
Scheme Returns (%)	8.87	9.46	9.93	9.62	8.83	-0.35
CRISIL Hybrid 85+15 - Conservative Index Returns (%)	8.59	8.33	8.22	7.73	8.06	3.60
Alpha*	0.28	1.13	1.71	1.90	0.78	-3.95
CRISIL Hybrid 85+15 - Conservative Index (₹)#	69,55,365	18,44,274	11,24,946	7,28,818	4,06,408	1,22,293
CRISIL 10 Year Gilt Index (₹)^	53,35,847	16,58,624	10,54,917	7,03,862	4,08,633	1,25,600
CRISIL 10 Year Gilt Index Returns (%)	6.44	6.31	6.41	6.33	8.43	8.86

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income & capital growth over a long term horizon Investment in a portfolio of debt instruments with a moderate exposure in equity & equity related instruments <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>The risk of the scheme is Moderately High</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is Moderately High</p> <p>CRISIL Hybrid 85+15- Conservative Index</p>

The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - December 02, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 129-133 & 145-149. ## Risk rate assumed to be 6.40% (FBIIL Overnight MIBOR rate as on 28th Feb 2025). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 150-152. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK OVERNIGHT FUND

An open ended debt scheme investing in overnight securities.
A relatively low interest rate risk and relatively low credit risk.

Investment Objective: The primary objective of the Scheme is to generate income through investment in debt & money market instruments having maturity of one business day (including Triparty repo on Government securities or treasury bills, Reverse Repo and equivalent). However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager*: Mr. Deepak Agrawal

AAUM: ₹6,802.72 crs

AUM: ₹5,377.72 crs

Benchmark: NIFTY 1D Rate index

Allotment Date: January 15, 2019

Folio Count: 5,546

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 day

Net Asset Value (NAV)

	Regular	Direct
Growth	₹1347.1886	₹1354.8397
Daily IDCW	₹1004.7568	₹1003.6055

(as on February 28, 2025)

Debt Quant & Ratios

Average Maturity	3.18 days
Modified Duration	3.03 days
Macaulay Duration	3.03 days
Annualised YTM*	6.32%
⁵ Standard Deviation	0.08%

*In case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 0.16%

Direct Plan: 0.08%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth & Reinvestment of IDCW (applicable for all plans)

IDCW Frequency

Daily

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

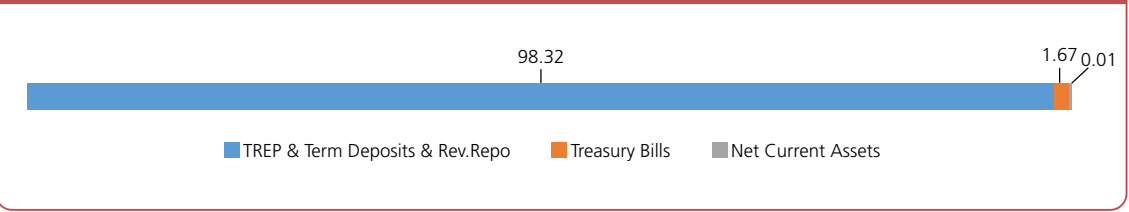
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

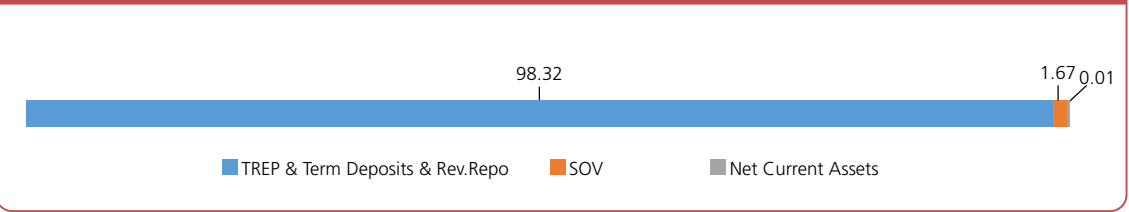
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
Treasury Bills		
91 DAYS TREASURY BILL 13/03/2025	SOV	1.48
364 DAYS TREASURY BILL 13/03/2025	SOV	0.19
Treasury Bills - Total		1.67
Reverse Repo		95.46
Triparty Repo		2.86
Net Current Assets/(Liabilities)		0.01
Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Income over a short term investment horizon• Investment in debt & money market securities having maturity of one business day. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter <p>The risk of the scheme is Low</p>	Risk-o-meter <p>The risk of the benchmark is Low</p> <p>NIFTY 1D Rate index</p>

The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK LIQUID FUND

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the Scheme is to provide reasonable returns and high level of liquidity by investing in debt instruments such as bonds, debentures and Government Securities; and money market instruments such as treasury bills, commercial paper, certificate of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. The Scheme may invest in call money/term money market in terms of RBI guidelines in this respect. Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore securities in the manner allowed by SEBI / RBI, provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations. To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the Schemes will be realised.

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager*: Mr. Deepak Agrawal

AAUM: ₹42,632.42 crs

AUM: ₹38,144.21 crs

Benchmark*:** Nifty Liquid Index A-I

Allotment Date: November 4, 2003

Folio Count: 54,274

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 7 days to month

Net Asset Value (NAV)

	Regular	Direct
Growth	₹5156.7514	₹5203.7044
Daily IDCW	₹1222.8100	₹1222.8100

(as on February 28, 2025)

Debt Quant & Ratios

Average Maturity	0.12 yrs
Modified Duration	0.12 yrs
Macaulay Duration	0.12 yrs
Annualised YTM*	7.26%
⁵ Standard Deviation	0.10%

*In case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 0.31%

Direct Plan: 0.20%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth & Reinvestment of IDCW (applicable for all plans)

IDCW Frequency

Daily

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load Structure

1. Exit load shall applicable be as per the graded basis as specified below:

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PRC Matrix

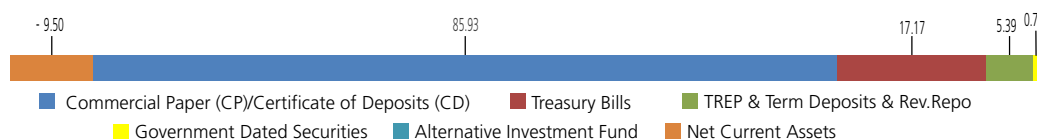
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

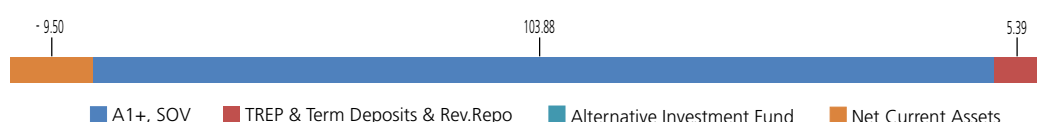
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities			SBICAP SECURITIES LIMITED	CRISIL A1+	0.13
5.95% Tamil Nadu State Govt-Tamil Nadu	SOV	0.52	Corporate Debt/Financial Institutions - Total		
7.89% Gujarat State Govt-Gujarat	SOV	0.26	Public Sector Undertakings		
Government Dated Securities - Total			INDIAN BANK	CRISIL A1+	9.43
Money Market Instruments			NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA A1+	7.00
Commercial Paper(CP)/ Certificate of Deposits(CD)			PUNJAB NATIONAL BANK	CARE A1+	4.10
Corporate Debt/Financial Institutions			CANARA BANK	CRISIL A1+	3.63
Reliance Retail Ventures Ltd	CRISIL A1+	4.96	UNION BANK OF INDIA	FITCH A1+	3.10
Reliance Jio Infocomm Ltd.	CRISIL A1+	3.59	BANK OF BARODA	FITCH A1+	2.98
MOTILAL OSWAL FINANCIAL SERVICES LIMITED	ICRA A1+	3.27	BANK OF MAHARASHTRA	CRISIL A1+	2.62
HDFC BANK LTD.	CARE A1+	3.05	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL A1+	2.62
PNB HOUSING FINANCE LTD.	CRISIL A1+	2.60	PUNJAB NATIONAL BANK	FITCH A1+	2.58
ICICI SECURITIES LIMITED	CRISIL A1+	2.34	UNION BANK OF INDIA	ICRA A1+	2.21
BAJAJ FINANCE LTD.	CRISIL A1+	2.07	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	FITCH A1+	1.44
HDFC SECURITIES LIMITED	ICRA A1+	1.97	PUNJAB NATIONAL BANK	CRISIL A1+	1.35
ADITYA BIRLA FINANCE LTD.	ICRA A1+	1.31	PUNJAB & SIND BANK	ICRA A1+	1.29
Panatone Finvest Ltd.	CRISIL A1+	1.31	Export-Import Bank of India	CRISIL A1+	0.79
IIFL FINANCE LIMITED	CRISIL A1+	1.30	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH A1+	0.33
JULIUS BAER CAPITAL (INDIA) PVT. LTD	CRISIL A1+	1.30	BOBCARD LIMITED (FORMERLY KNOWN AS BOB FINANCIAL SOLUTIONS LTD)	CRISIL A1+	0.26
KARUR VYSYA BANK LTD.	CRISIL A1+	1.29	Public Sector Undertakings - Total		
BAJAJ FINANCIAL SECURITIES LIMITED	CRISIL A1+	1.04	Reverse Repo		
BIRLA GROUP HOLDING PRIVATE LIMITED	CRISIL A1+	0.91	Treasury Bills		
TATA MOTORS FINANCE LTD.	ICRA A1+	0.90	91 DAYS TREASURY BILL 01/05/2025	SOV	3.89
IDBI BANK LTD.	CRISIL A1+	0.77	91 DAYS TREASURY BILL 15/05/2025	SOV	3.21
ADITYA BIRLA MONEY LTD	CRISIL A1+	0.65	91 DAYS TREASURY BILL 30/05/2025	SOV	2.58
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD.	CRISIL A1+	0.65	91 DAYS TREASURY BILL 13/03/2025	SOV	2.09
Hindustan Zinc Ltd.	CRISIL A1+	0.52	91 DAYS TREASURY BILL 06/03/2025	SOV	1.83
POONAWALLA FINCORP LIMITED	CRISIL A1+	0.52	91 DAYS TREASURY BILL 08/05/2025	SOV	1.42
TITAN COMPANY LTD.	ICRA A1+	0.51	91 DAYS TREASURY BILL 24/04/2025	SOV	1.30
PIRAMAL CAPITAL & HOUSING FINANCE LTD.	CRISIL A1+	0.39	364 DAYS TREASURY BILL 20/03/2025	SOV	0.52
ASEEM INFRASTRUCTURE FINANCE LIMITED	CRISIL A1+	0.39	364 DAYS TREASURY BILL 06/03/2025	SOV	0.20
IDFC FIRST BANK LIMITED	CRISIL A1+	0.38	91 DAYS TREASURY BILL 28/03/2025	SOV	0.13
GODREJ INDUSTRIES LTD	CRISIL A1+	0.26	Treasury Bills - Total		
360 ONE PRIME LTD.	CRISIL A1+	0.26	Triparty Repo		
ANGEL ONE LIMITED	ICRA A1+	0.26	Alternative Investment Fund		
ASEEM INFRASTRUCTURE FINANCE LIMITED	FITCH A1+	0.26	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.23
DALMIA CEMENT (BHARAT) LTD	CRISIL A1+	0.26	Alternative Investment Fund - Total		
PIRAMAL ENTERPRISES LTD.	CRISIL A1+	0.26	Net Current Assets/(Liabilities)		
MUTHOOT FINANCE LTD.	CRISIL A1+	0.13	Grand Total		

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Income over a short term investment horizon• Investment in debt & money market securities <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Risk-o-meter <p>The risk of the scheme is Low to Moderate</p>	Risk-o-meter <p>The risk of the benchmark is Low to Moderate</p> <p>Nifty Liquid Index A-I</p>

The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

Investment Objective:

The investment objective of the Scheme is to generate returns through investments in debt and money market instruments with a view to reduce the interest rate risk. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity

ShortMediumLongVolatility

Low

Medium

High

Fund Manager*	Mr. Deepak Agrawal & Mr. Manu Sharma
AAUM:	₹12,995.58 crs
AUM:	₹12,726.31 crs
Benchmark***:	Nifty Ultra Short Duration Debt Index A-I
Allotment Date:	August 13, 2004
Folio Count:	38,420

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 3-6 months

Net Asset Value (NAV)

	Regular	Direct
Growth	₹41.7719	₹43.6934
Monthly IDCW	₹10.7424	₹18.8392

(as on February 28, 2025)

Debt Quant & Ratios

Average Maturity	0.52 yrs
Modified Duration	0.48 yrs
Macaulay Duration	0.49 yrs
Annualised YTM*	7.63%
⁵ Standard Deviation	0.20%

*in case of semi annual YTM, it will be annualized.
Source: ⁵ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:0.81%

Direct Plan:0.36%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate		B-II	
Relatively High			

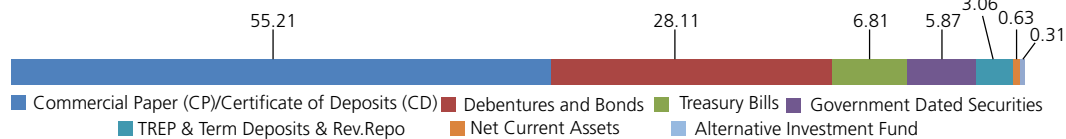
PORTFOLIO					
Issuer/Instrument		Rating	% to Net Assets	Issuer/Instrument	
Debt Instruments				Money Market Instruments	
Debentures and Bonds				Commercial Paper(CP)/ Certificate of Deposits(CD)	
Government Dated Securities				Treasury Bills	
8.49%	Tamil Nadu State Govt-Tamil Nadu	SOV	1.60	182 DAYS TREASURY BILL 15/05/2025	SOV3.88
5.65%	Tamil Nadu State Govt-Tamil Nadu	SOV	1.18	182 DAYS TREASURY BILL 08/05/2025	SOV1.44
8.29%	Maharashtra State Govt-Maharashtra	SOV	0.79	364 DAYS TREASURY BILL 26/12/2025(^)	SOV0.75
				182 DAYS TREASURY BILL 01/05/2025	SOV0.74
6.04%	Gujarat State Govt(^)-Gujarat	SOV	0.78	Treasury Bills - Total	
				6.81	
7.07%	Tamil Nadu State Govt(^)-Tamil Nadu	SOV	0.59	Public Sector Undertakings	
7.57%	Gujarat State Govt(^)-Gujarat	SOV	0.36	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA(^)	CARE A1+5.73
8.24%	Tamil Nadu State Govt-Tamil Nadu	SOV	0.20	CANARA BANK(^)	CRISIL A1+4.40
GS CG 12/09/2025 - (STRIPS)	SOV	0.19	UNION BANK OF INDIA(^)	FITCH A1+4.24	
GS CG 17/12/2026 - (STRIPS)	SOV	0.18	INDIAN BANK(^)	CRISIL A1+3.68	
Government Dated Securities - Total			5.87	PUNJAB NATIONAL BANK(^)	CARE A1+3.42
Public Sector Undertakings				NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT(^)	CRISIL A1+2.20
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (^)	CRISIL AAA	4.58	PUNJAB NATIONAL BANK(^)	CRISIL A1+1.48	
REC LTD (^)	CRISIL AAA	3.73	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH A1+1.10	
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (^)	CRISIL AAA	0.39	UNION BANK OF INDIA(^)	ICRA A1+0.73	
ONGC Petro Additions Ltd.	ICRA AAA(CE)	0.12	Public Sector Undertakings - Total		
			26.98		
Public Sector Undertakings - Total				Corporate Debt/Financial Institutions	
8.82				AXIS BANK LTD.(^)	CRISIL A1+5.33
Corporate Debt/Financial Institutions				INDUSIND BANK LTD.(^)	CRISIL A1+5.18
BHARTI TELECOM LTD. (^)	CRISIL AA+	3.54	HDFC BANK LTD.(^)	CARE A1+4.14	
MANKIND PHARMA LTD (^)	CRISIL AA+	2.36	BHARTI TELECOM LTD.(^)	CRISIL A1+3.36	
LIC HOUSING FINANCE LTD. (^)	CRISIL AAA	1.97	FEDERAL BANK LTD.	CRISIL A1+1.96	
EMBASSY OFFICE PARKS REIT (^)	CRISIL AAA	1.69	Panatone Finvest Ltd.(^)	CRISIL A1+1.47	
VEDANTA LTD.(^)	ICRA AA	1.56	IDFC FIRST BANK LIMITED(^)	CRISIL A1+1.46	
BAJAJ HOUSING FINANCE LTD. (^)	CRISIL AAA	1.37	CREDILA FINANCIAL SERVICES PVT LTD(^)	CRISIL A1+1.46	
PTC INDIA UNIVERSAL TRUST AL1 (SERIES A1) 20/09/2026(INDIA UNIVERSAL TRUST AL1)	FITCH AAA(SO)	1.31	MUTHOOT FINANCE LTD.(^)	CRISIL A1+1.10	
Citicorp Finance (India) Ltd.	ICRA AAA	1.18	Bahadur Chand Investments Private Limited(^)	ICRA A1+0.76	
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD.(^)	ICRA AA+	0.96	ICICI SECURITIES LIMITED(^)	CRISIL A1+0.73	
GRIHUM HOUSING FINANCE LIMITED (^)	CARE AA-	0.79	ADITYA BIRLA FINANCE LTD.(^)	ICRA A1+0.73	
John Deere Financial India Private Limited (^)	CRISIL AAA	0.78	IDBI BANK LTD.	CRISIL A1+0.55	
HDB Financial Services Ltd. (^)	CRISIL AAA	0.78	Corporate Debt/Financial Institutions - Total		
LIC HOUSING FINANCE LTD.(^)	CRISIL AAA	0.28	28.23		
SANSAR TRUST(SANSAR TRUST)	ICRA AAA(SO)	0.23	Triparty Repo		
GODREJ INDUSTRIES LTD	ICRA AA+	0.20	3.06		
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	0.19	Alternative Investment Fund		
PNB HOUSING FINANCE LTD.	ICRA AA+	0.10	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund0.31	
Corporate Debt/Financial Institutions - Total		19.29	Alternative Investment Fund - Total		
			0.31		
			Net Current Assets/(Liabilities)		
			0.63		
			Grand Total		
			100.00		

40

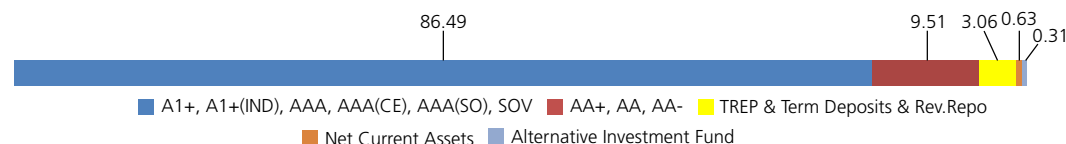
KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (₹)	54,35,265	16,44,156	10,36,791	6,98,321	3,99,036	1,24,372
Scheme Returns (%)	7.08	6.14	5.93	6.02	6.82	6.90
Nifty Ultra Short Duration Debt Index A-I Returns (%)	7.41	6.44	6.30	6.49	7.37	7.45
Alpha*	-0.33	-0.30	-0.37	-0.48	-0.55	-0.55
Nifty Ultra Short Duration Debt Index A-I (₹)#	56,49,150	16,70,047	10,50,448	7,06,693	4,02,291	1,24,719
NIFTY 1 Year T-Bill Index (Rs) (₹)^	50,96,447	16,38,263	10,35,095	6,96,296	3,98,098	1,24,281
NIFTY 1 Year T-Bill Index Returns (%)	6.54	6.07	5.88	5.90	6.66	6.75

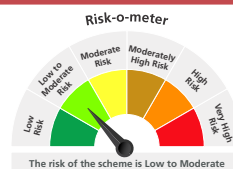
Product Label

This product is suitable for investors who are seeking*:

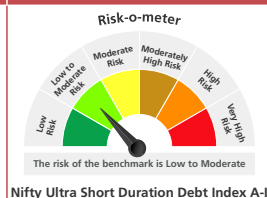
- Income over a short term investment horizon
- Investment in debt & money market securities with portfolio Macaulay duration between 3 months & 6 months

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - August 13, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Partly blocked against Interest Rate Swap (IRS) (^) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 28 Feb 2025 is 61.28% of the net assets. *For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144. For last three IDCW, please refer page no 150-152.

KOTAK MONEY MARKET FUND

An open ended debt scheme investing in money market instruments.
A relatively low interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the Scheme is to generate returns by investing in money market instruments having maturity upto 1 year. There is no assurance that the investment objective of the Scheme will be realized.

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager*: Mr. Deepak Agrawal,
Mr. Manu Sharma

AAUM: ₹27,651.20 crs

AUM: ₹27,942.82 crs

Benchmark*:** CRISIL Money Market
A-I Index

Allotment Date: July 14, 2003

Folio Count: 15,444

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3-6 months

Net Asset Value (NAV)

	Regular	Direct
Growth	₹4368.1497	₹4406.8113
Monthly IDCW	₹1053.8152	₹1199.7281

(as on February 28, 2025)

Debt Quant & Ratios

Average Maturity	0.69 yrs
Modified Duration	0.69 yrs
Macaulay Duration	0.69 yrs
Annualised YTM*	7.57%
⁵ Standard Deviation	0.21%

*in case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 0.36%
Direct Plan: 0.24%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW (Under Monthly IDCW option only), Reinvestment of IDCW & Growth applicable for all plans

IDCW Frequency

Monthly (12th of every Month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

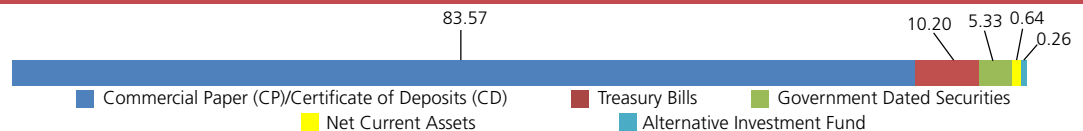
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities					
5.22% Central Government	SOV	1.25	NETWORK18 MEDIA & INVESTMENTS LTD.	FITCH A1+	0.35
8.29% Maharashtra State			TATA PROJECTS LTD.	CRISIL A1+	0.34
Govt-Maharashtra	SOV	0.75	GODREJ HOUSING FINANCE LTD	CRISIL A1+	0.33
8.23% Gujarat State Govt-Gujarat	SOV	0.72	JULIUS BAER CAPITAL (INDIA) PVT. LTD	CRISIL A1+	0.33
8.24% Tamil Nadu State Govt-Tamil Nadu	SOV	0.69	Bahadur Chand Investments Private Limited	ICRA A1+	0.17
8.59% Karnataka State Govt-Karnataka	SOV	0.38	NUVAMA WEALTH AND INVESTMENT LTD	CRISIL A1+	0.17
8.39% Madhya Pradesh State			HDFC BANK LTD.	FITCH A1+	0.09
Govt-Madhya Pradesh	SOV	0.27	Corporate Debt/Financial Institutions - Total		
8.15% Gujarat State Govt-Gujarat	SOV	0.26	Public Sector Undertakings		
8.21% Haryana State Govt-Haryana	SOV	0.24	UNION BANK OF INDIA	FITCH A1+	7.32
7.96% Gujarat State Govt-Gujarat	SOV	0.20	SMALL INDUSTRIES DEVELOPMENT		
8.38% Haryana State Govt-Haryana	SOV	0.18	BANK OF INDIA	CARE A1+	6.97
8.27% Madhya Pradesh State			NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT		
Govt-Madhya Pradesh	SOV	0.17	CRISIL A1+	5.04	
6.90% Tamil Nadu State Govt-Tamil Nadu	SOV	0.13	CANARA BANK	CRISIL A1+	3.37
8.16% Maharashtra State Govt-Maharashtra	SOV	0.05	INDIAN BANK	CRISIL A1+	2.02
7.97% Tamil Nadu State Govt-Tamil Nadu	SOV	0.02	PUNJAB NATIONAL BANK	CRISIL A1+	2.02
8.29% Tamil Nadu State Govt-Tamil Nadu	SOV	0.02	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH A1+	2.00
Government Dated Securities - Total			PUNJAB NATIONAL BANK	CARE A1+	1.52
Money Market Instruments			UNION BANK OF INDIA	ICRA A1+	1.34
Commercial Paper(CP)/ Certificate of Deposits(CD)			PUNJAB & SIND BANK	ICRA A1+	0.84
Corporate Debt/Financial Institutions			PUNJAB NATIONAL BANK	FITCH A1+	0.63
HDFC BANK LTD.	CARE A1+	8.14	Public Sector Undertakings - Total		
AXIS BANK LTD.	CRISIL A1+	7.50	Treasury Bills		
INDUSIND BANK LTD.	CRISIL A1+	5.63	364 DAYS TREASURY BILL 05/02/2026	SOV	1.69
BHARTI TELECOM LTD.	CRISIL A1+	3.22	364 DAYS TREASURY BILL 29/01/2026	SOV	1.69
MUTHOOT FINANCE LTD.	CRISIL A1+	2.61	364 DAYS TREASURY BILL 04/12/2025	SOV	1.36
IDBI BANK LTD.	CRISIL A1+	2.25	182 DAYS TREASURY BILL 15/05/2025	SOV	1.06
MOTILAL OSWAL FINANCIAL SERVICES LIMITED	ICRA A1+	2.20	364 DAYS TREASURY BILL 12/02/2026	SOV	1.01
PIRAMAL CAPITAL & HOUSING FINANCE LTD.	CRISIL A1+	1.98	364 DAYS TREASURY BILL 20/02/2026	SOV	0.84
FEDERAL BANK LTD.	CRISIL A1+	1.89	364 DAYS TREASURY BILL 27/02/2026	SOV	0.84
STANDARD CHARTERED CAPITAL LTD.	CRISIL A1+	1.53	364 DAYS TREASURY BILL 06/11/2025	SOV	0.69
SHAREKHAN LIMITED	CRISIL A1+	1.38	182 DAYS TREASURY BILL 01/05/2025	SOV	0.35
MANKIND PHARMA LTD	CRISIL A1+	1.34	182 DAYS TREASURY BILL 08/05/2025	SOV	0.35
Panatone Finvest Ltd.	CRISIL A1+	1.34	364 DAYS TREASURY BILL 21/11/2025	SOV	0.32
HERO FINCORP LTD.	CRISIL A1+	1.18	Treasury Bills - Total		
BIRLA GROUP HOLDING PRIVATE LIMITED	CRISIL A1+	1.03	Alternative Investment Fund		
ICICI BANK LTD.	ICRA A1+	1.02	CORPORATE DEBT MARKET		
RBL BANK LTD.	ICRA A1+	0.89	DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.26
CREDILA FINANCIAL SERVICES PVT LTD	CRISIL A1+	0.71	Alternative Investment Fund - Total		
Muthoot Fincorp Ltd.	CRISIL A1+	0.70	Net Current Assets/(Liabilities)		
AU SMALL FINANCE BANK LTD.	FITCH A1+	0.67	Grand Total		
IIFL FINANCE LIMITED	CRISIL A1+	0.54			
ADITYA BIRLA FINANCE LTD.	ICRA A1+	0.52			
ICICI SECURITIES LIMITED	CRISIL A1+	0.45			

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	26,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (₹)	60,28,326	16,70,452	10,51,220	7,06,391	4,02,000	1,24,684
Scheme Returns (%)	7.14	6.44	6.32	6.48	7.32	7.40
CRISIL Money Market A-I Index Returns (%)	6.99	6.31	6.20	6.42	7.21	7.17
Alpha*	0.15	0.13	0.11	0.06	0.11	0.22
CRISIL Money Market A-I Index (₹)#	59,18,624	16,58,804	10,47,039	7,05,395	4,01,374	1,24,544
NIFTY 1 Year T-Bill Index (₹)^	55,74,002	16,38,263	10,35,095	6,96,296	3,98,098	1,24,281
NIFTY 1 Year T-Bill Index Returns (%)	6.51	6.07	5.88	5.90	6.66	6.75

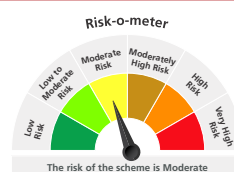
Product Label

This product is suitable for investors who are seeking*:

- Income over a short term investment horizon
- Investment in money market securities

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - July 14, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144. For last three IDCW, please refer page no 150-152.

KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.

Investment Objective: The primary objective of the Scheme is to generate income through investment primarily in low duration debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager*:	Mr. Deepak Agrawal, Mr. Manu Sharma
AAUM:	₹12,054.79 crs
AUM:	₹11,754.82 crs
Benchmark***:	Nifty Low Duration Debt Index A-I
Allotment Date:	March 6, 2008
Folio Count:	77,433

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 6-9 months

Net Asset Value (NAV)

	Regular	Direct
Growth	₹3250.3924	₹3535.3195
Monthly IDCW	₹1238.9539	₹1502.3444

(as on February 28, 2025)

Debt Quant & Ratios

Average Maturity	1.66 yrs
Modified Duration	0.93 yrs
Macaulay Duration	0.99 yrs
Annualised YTM*	7.86%
⁵ Standard Deviation	0.29%

*In case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.17%
Direct Plan:	0.42%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (payout of IDCW is available under monthly IDCW only) (applicable for all plans)

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil.

Exit Load: Nil.

Any exit load charged (net off Service Tax, if any) shall be credited back to the Scheme

Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PRC Matrix

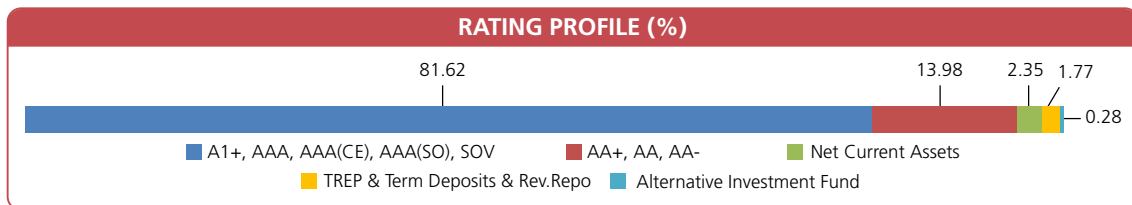
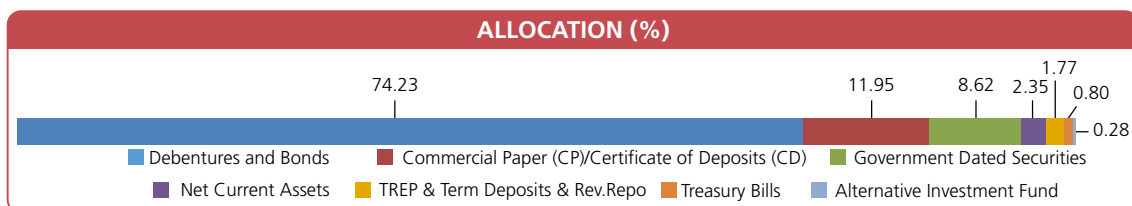
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Debt Instruments			25/06/2030 (MAT 31/08/2027) (SANSAR TRUST)	CRISIL AAA(SO)	0.82
Debentures and Bonds			PTC DHRUVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029) (DHRUVA TRUST)	ICRA AAA(SO)	0.72
Government Dated Securities			INDIA GRID TRUST (^)	CRISIL AAA	0.63
7.93% Central Government(^)	SOV	5.76	PTC INDIA UNIVERSAL TRUST AL2 (SERIES A2) 21/11/2027(INDIA UNIVERSAL TRUST AL2)	FITCH AAA(SO)	0.58
7.32% Central Government(^)	SOV	2.67	SUNDARAM HOME FINANCE LTD	ICRA AAA	0.56
8.33% Rajasthan State Govt-Rajasthan	SOV	0.13	CAN FIN HOMES LTD.(^)	FITCH AA+	0.56
7.53% Central Government	SOV	0.04	PTC SANSAR TRUST (SERIES A1) 25/06/2025 (MAT- 25/09/2028)(SANSAR TRUST) AAA(SO)	CRISIL	
7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	0.02	8.62		
Government Dated Securities - Total			25.81		
Public Sector Undertakings			NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (^)	CRISIL AAA	
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (^)	CRISIL AAA	8.96	Nirma Ltd.	CRISIL AA	0.52
REC LTD (^)	CRISIL AAA	6.59	TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	0.43
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (^)	CRISIL AAA	6.57	PTC First Business Receivables Trust (Series 22) 01/07/2025(First Business Receivables Trust)	CRISIL AAA(SO)	0.43
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	ICRA AAA	1.99	MUTHOOT FINANCE LTD.	CRISIL AA+	0.43
Power Finance Corporation Ltd.	CRISIL AAA	0.85	John Deere Financial India Private Limited (^)	CRISIL AAA	0.42
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (^)	ICRA AAA	0.85	INDIA GRID TRUST(^)	FITCH AAA	0.42
Public Sector Undertakings - Total			25.81		
Corporate Debt/Financial Institutions			PTC SANSAR TRUST (SERIES A1) 20/01/2027 (MAT 20/11/2029)(SANSAR TRUST)(^) AAA(SO)	CRISIL	
EMBASSY OFFICE PARKS REIT (^)	CRISIL AAA	4.91	0.41		
BAJAJ HOUSING FINANCE LTD. (^)	CRISIL AAA	3.60	PTC FIRST BUSINESS TRUST (SR 24) 01/01/2026(First Business Receivables Trust)	CRISIL AAA(SO)	0.39
BHARTI TELECOM LTD. (^)	CRISIL AA+	2.57	JM FINANCIAL CREDIT SOLUTIONS LTD.	ICRA AA	0.36
MANKIND PHARMA LTD (^)	CRISIL AA+	2.55	BAJAJ FINANCE LTD.	CRISIL AAA	0.35
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	2.43	SANSAR TRUST(SANSAR TRUST)	ICRA AAA(SO)	0.29
PTC SANSAR TRUST (AUGUST 24 V) 25/09/2029(SANSAR TRUST)(^)	CRISIL AAA(SO)	1.90	NOMURA CAPITAL (INDIA) PRIVATE LIMITED	FITCH AAA	0.17
ADITYA BIRLA HOUSING FINANCE LTD(^)	ICRA AAA	1.71	GODREJ PROPERTIES LIMITED (^)	ICRA AA+	0.13
PTC INDIA UNIVERSAL TRUST AL1 (SERIES A2) 20/07/2027(INDIA UNIVERSAL TRUST AL1)	FITCH AAA(SO)	1.59	PNB HOUSING FINANCE LTD.	ICRA AA+	0.11
PNB HOUSING FINANCE LTD.(^)	CARE AA+	1.49	GODREJ INDUSTRIES LTD(^)	ICRA AA+	0.04
PTC INDIA UNIVERSAL TRUST AL2 (SERIES A1) 21/11/2026(INDIA UNIVERSAL TRUST AL2)	FITCH AAA(SO)	1.32	SAMVARDHANA MOTHERSON INTERNATIONAL LTD	FITCH AAA	0.02
JAMNAGAR UTILITIES & POWER PRIVATE LIMITED (Mukesh Ambani Group)	CRISIL AAA	1.25	GODREJ INDUSTRIES LTD	ICRA AA+	0.02
INDINFRAVIT TRUST	ICRA AAA	1.23	Corporate Debt/Financial Institutions - Total		48.42
MINDSPACE BUSINESS PARKS REIT (^)	CRISIL AAA	1.16	Money Market Instruments		
L&T METRO RAIL (HYDERABAD) LTD (Axis Trusteeship services Ltd . Guaranteed by Larsen & Toubro Limited.) (^)	CRISIL AAA(CE)	1.05	Commercial Paper(CP)/ Certificate of Deposits(CD)		
AADHAR HOUSING FINANCE LIMITED (^)	ICRA AA	0.94	Treasury Bills		
TATA PROJECTS LTD. (^)	FITCH AA	0.86	364 DAYS TREASURY BILL 29/01/2026	SOV	0.80
PTC First Business Receivables Trust (Series 23) 01/10/2025(First Business Receivables Trust)	CRISIL AAA(SO)	0.86	Treasury Bills - Total		0.80
BAJAJ FINANCE LTD. (^)	CRISIL AAA	0.86	Corporate Debt/Financial Institutions		
VEDANTA LTD.(^)	ICRA AA	0.85	HDFC BANK LTD.	CARE A1+	7.94
VEDANTA LTD.	ICRA AA	0.85	FEDERAL BANK LTD.	CRISIL A1+	2.01
NEXUS SELECT TRUST REIT (^)	CRISIL AAA	0.85	IIFL FINANCE LIMITED	CRISIL A1+	1.27
LIC HOUSING FINANCE LTD.	CRISIL AAA	0.85	EMBASSY OFFICE PARKS REIT	CRISIL A1+	0.40
Kotak Mahindra Prime Ltd. (^)	CRISIL AAA	0.85	CHOLAMANDALAM SECURITIES LIMITED	ICRA A1+	0.33
GRIHUM HOUSING FINANCE LIMITED	CARE AA-	0.85	Corporate Debt/Financial Institutions - Total		11.95
CAN FIN HOMES LTD.(^)	ICRA AAA	0.85	Triparty Repo		1.77
ADITYA BIRLA RENEWABLES LIMITED (^)	CRISIL AA	0.85	Alternative Investment Fund		
PTC SANSAR TRUST (SERIES A1)		0.85	0.85		
		0.85	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.28
		0.85	Alternative Investment Fund - Total		0.28
		0.85	Net Current Assets/(Liabilities)		2.35
		0.85	Grand Total		100.00

KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (₹)	38,85,496	16,67,917	10,43,574	6,98,333	3,98,947	1,24,434
Scheme Returns (%)	7.13	6.41	6.11	6.02	6.80	7.00
Nifty Low Duration Debt Index A-I Returns (%)	7.11	6.37	6.20	6.30	7.21	7.33
Alpha*	0.01	0.05	-0.09	-0.28	-0.41	-0.33
Nifty Low Duration Debt Index A-I (₹)#	38,80,909	16,63,728	10,47,043	7,03,237	4,01,388	1,24,643
NIFTY 1 Year T-Bill Index (₹)^	36,59,345	16,38,263	10,35,095	6,96,296	3,98,098	1,24,281
NIFTY 1 Year T-Bill Index Returns (%)	6.49	6.07	5.88	5.90	6.66	6.75

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular Income over short term Income by focussing on low duration securities with portfolio Macaulay duration between 6 months and 12 months <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>The risk of the scheme is Low to Moderate</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is Low to Moderate</p> <p>Nifty Low Duration Debt Index A-I</p>

The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - March 06, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) (^) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 28 Feb 2025 is 13.60% of the net assets. *For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144. For last three IDCW, please refer page no 150-152.

KOTAK CORPORATE BOND FUND

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.
A relatively high interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA+ and above rated corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager*:	Mr. Deepak Agrawal & Mr. Manu Sharma
AAUM:	₹14,400.28 crs
AUM:	₹14,448.90 crs
Benchmark:	Nifty Corporate Bond Index A-II
Allotment Date:	September 21, 2007
Folio Count:	27,189

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1-1.5 year

Net Asset Value (NAV)

	Regular	Direct
Growth	₹3644.2295	₹3800.7447
Monthly IDCW	₹1187.1494	₹1073.6916

(as on February 28, 2025)

Debt Quant & Ratios

Average Maturity	4.19 yrs
Modified Duration	2.83 yrs
Macaulay Duration	2.99 yrs
Annualised YTM*	7.41%
⁵ Standard Deviation	0.74%

*in case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	0.67%
Direct Plan:	0.34%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PRC Matrix

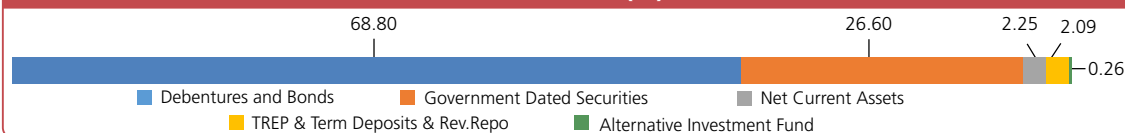
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

Scheme Inception :- September 21, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) (^) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 28 Feb 2025 is 2.76% of the net assets. *For Fund Manager experience, please refer page 129-133 & 145-149. ** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144. For last three IDCW, please refer page no 150-152.

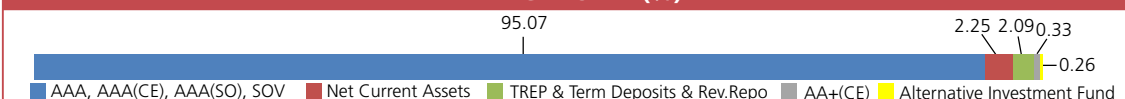
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Debt Instruments			PTC SANSAR TRUST (SERIES A1)		
Debentures and Bonds			25/06/2030 (MAT 31/08/2027)		
Government Dated Securities			(SANSAR TRUST)		
7.18% Central Government(^)	SOV	12.62	CRISIL AAA(SO)		1.51
7.10% Central Government(^)	SOV	8.07	Sikka Ports & Terminals Ltd.		
7.53% Central Government(^)	SOV	2.97	(Mukesh Ambani Group)	CRISIL AAA	1.49
7.93% Central Government(^)	SOV	2.26	SMFG INDIA HOME FINANCE		
7.63% Maharashtra State			COMPANY LTD	CRISIL AAA	1.39
Govt-Maharashtra	SOV	0.64	HDB Financial Services Ltd.	CRISIL AAA	1.38
GS CG 12 Apr 2026 - (STRIPS)	SOV	0.02	PTC INDIA UNIVERSAL TRUST AI1		
7.84% Tamil Nadu State			(SERIES A3) 20/09/2030(INDIA		
Govt-Tamil Nadu	SOV	0.02	UNIVERSAL TRUST AL1)	FITCH AAA(SO)	1.35
Government Dated Securities - Total			L&T METRO RAIL (HYDERABAD) LTD		
Public Sector Undertakings			(Axis Trusteeship services Ltd .		
SMALL INDUSTRIES DEVELOPMENT			Guaranteed by Larsen &		
BANK OF INDIA	CRISIL AAA	8.05	Toubro Limited.)	CRISIL AAA(CE)	0.85
Power Finance Corporation Ltd.	CRISIL AAA	6.88	MINDSPACE BUSINESS PARKS REIT	CRISIL AAA	0.79
NATIONAL BANK FOR AGRICULTURE &			SMFG INDIA CREDIT CO. LTD.	ICRA AAA	0.70
RURAL DEVELOPMENT	ICRA AAA	5.05	CAN FIN HOMES LTD.	ICRA AAA	0.69
NATIONAL BANK FOR AGRICULTURE &			INDIA GRID TRUST	CRISIL AAA	0.66
RURAL DEVELOPMENT	CRISIL AAA	4.23	PTC INDIA UNIVERSAL TRUST AI2		
REC LTD	CRISIL AAA	2.59	(SERIES A3) 21/11/2030(INDIA	FITCH AAA(SO)	0.64
REC LTD	ICRA AAA	1.91	UNIVERSAL TRUST AL2)	CRISIL AAA	0.52
Food Corporation of India	CRISIL AAA(CE)	1.29	INDIA INFRADEBT LTD	CRISIL AAA	0.42
DME DEVELOPMENT LIMITED (^)	CRISIL AAA	0.70	TATA CAPITAL LTD.		
NUCLEAR POWER			PTC SANSAR TRUST (SERIES A1)		
CORPORATION OF INDIA LTD.	ICRA AAA	0.52	20/01/2027 (MAT 20/11/2029)		
Mahanagar Telephone Nigam Ltd.	BRICKWORK AA+(CE)	0.33	(SANSAR TRUST)	CRISIL AAA(SO)	0.40
NATIONAL BANK FOR AGRICULTURE &			NOMURA FIXED INCOME		
RURAL DEVELOPMENT	FITCH AAA	0.28	SECURITIES PRIVATE LTD.	FITCH AAA	0.35
National Housing Bank	CRISIL AAA	0.14	LIC HOUSING FINANCE LTD.	CRISIL AAA	0.34
Public Sector Undertakings - Total			PTC SANSAR TRUST (AUGUST 24 V)		
Corporate Debt/Financial Institutions			25/09/2029(SANSAR TRUST)	CRISIL AAA(SO)	0.21
LIC HOUSING FINANCE LTD. (^)	CRISIL AAA	6.19	BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	0.17
JAMNAGAR UTILITIES & POWER			Corporate Debt/Financial		
PRIVATE LIMITED			Institutions - Total		
(Mukesh Ambani Group)	CRISIL AAA	5.27	Triparty Repo		
BAJAJ FINANCE LTD.	CRISIL AAA	3.03	Alternative Investment Fund		
Mahindra & Mahindra			CORPORATE DEBT MARKET		
Financial Services Ltd.	CRISIL AAA	2.87	DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.26
TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	2.10	Alternative Investment Fund - Total		
HDFC BANK LTD.	CRISIL AAA	1.77	Net Current Assets/(Liabilities)		
PIPELINE INFRASTRUCTURE LIMITED	CRISIL AAA	1.74	Grand Total		

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (₹)	42,43,706	17,13,370	10,64,215	7,06,354	4,02,277	1,24,845
Scheme Returns (%)	7.52	6.93	6.66	6.47	7.36	7.65
Nifty Corporate Bond Index A-II Returns (%)	7.51	6.78	6.52	6.19	7.01	7.14
Alpha*	0.01	0.15	0.14	0.28	0.36	0.51
Nifty Corporate Bond Index A-II (₹)#	42,39,974	16,99,986	10,59,002	7,01,344	4,00,150	1,24,525
CRISIL 10 Year Gilt Index (₹)^	38,51,435	16,58,624	10,54,917	7,03,862	4,08,633	1,25,600
CRISIL 10 Year Gilt Index (%)	6.53	6.31	6.41	6.33	8.43	8.86

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Regular Income over short term • Income by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is Moderate</p>	<p>The risk of the benchmark is Moderate</p>

The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A relatively high interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the Scheme is to provide reasonable returns and reasonably high levels of liquidity by investing in debt instruments such as bonds, debentures and Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be realised.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager*:	Mr. Deepak Agrawal, Mr. Abhishek Bisen
AAUM:	₹17,139.62 crs
AUM:	₹17,187.72 crs
Benchmark***:	Nifty Short Duration Debt Index A-II
Allotment Date:	May 2, 2002
Folio Count:	19,535

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹50.4490	₹55.3897
IDCW	₹11.9459	₹15.6727

(as on February 28, 2025)

Debt Quant & Ratios

Average Maturity	4.02 yrs
Modified Duration	2.58 yrs
Macaulay Duration	2.71 yrs
Annualised YTM*	7.39%
[§] Standard Deviation	0.63%

*In case of semi annual YTM, it will be annualized.
Source: [§]ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.12%
Direct Plan:	0.38%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PRC Matrix

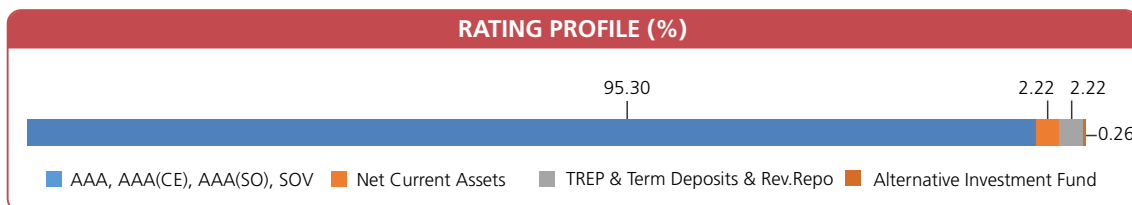
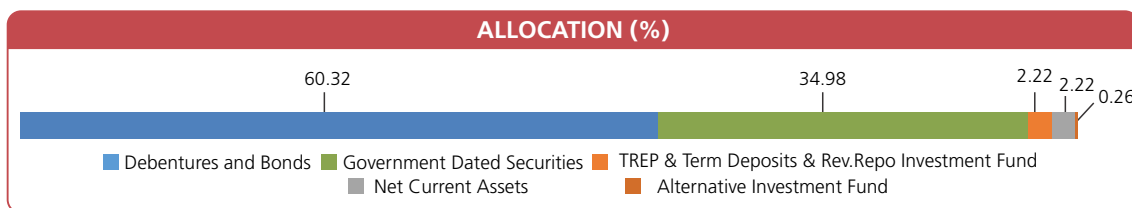
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument			Rating	% to Net Assets	Issuer/Instrument			Rating	% to Net Assets	
Debt Instruments					JAMNAGAR UTILITIES & POWER PRIVATE LIMITED (Mukesh Ambani Group)					
Debt Instruments					CRISIL AAA					
Debt Instruments					1.32					
Government Dated Securities					PTC INDIA UNIVERSAL TRUST AL1 (SERIES A3) 20/09/2030(INDIA UNIVERSAL TRUST AL1)					
7.18%	Central Government(^)	SOV	9.31	FITCH AAA(SO)						
7.32%	Central Government(^)	SOV	8.18	TOYOTA FINANCIAL SERVICES INDIA LTD.						
7.93%	Central Government(^)	SOV	6.47	ICRA AAA						
7.1%	Central Government(^)	SOV	5.14	Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)						
7.59%	Central Government(^)	SOV	1.70	CRISIL AAA						
7.17%	Central Government(^)	SOV	1.62	TATA CAPITAL LTD.						
7.02%	Central Government(^)	SOV	0.94	CRISIL AAA						
7.76%	Maharashtra State Govt-Maharashtra	SOV	0.60	TATA CAPITAL HOUSING FINANCE LTD.						
7.63%	Maharashtra State Govt-Maharashtra	SOV	0.53	ICRA AAA						
7.53%	Central Government(^)	SOV	0.38	ICICI HOME FINANCE COMPANY LIMITED						
GS CG 22 Aug 2026 - (STRIPS)	SOV	0.11	ICRA AAA							
Government Dated Securities - Total					34.98	LIC HOUSING FINANCE LTD.				
Public Sector Undertakings					CRISIL AAA					
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA					9.23	INDIA GRID TRUST				
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT					4.87	CRISIL AAA				
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT					3.51	FITCH AAA(SO)				
REC LTD					2.94	PTC INDIA UNIVERSAL TRUST AL2 (SERIES A2) 21/11/2027(INDIA UNIVERSAL TRUST AL2)				
REC LTD					1.78	FITCH AAA(SO)				
Power Finance Corporation Ltd. (^)					1.75	PTC SANSAR TRUST (SERIES A1) 20/01/2027 (MAT 20/11/2029)(SANSAR TRUST) AAA(SO)				
Power Finance Corporation Ltd.					1.60	CRISIL				
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT					1.17	NOMURA CAPITAL (INDIA) PRIVATE LIMITED				
DME DEVELOPMENT LIMITED (^)					0.60	FITCH AAA				
CANARA BANK(Basel III TIER II Bonds)(^)					0.44	FITCH AAA				
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA					0.43	PTC SANSAR TRUST (SERIES A1) 25/06/2030 (MAT 31/08/2027) (SANSAR TRUST)				
Public Sector Undertakings - Total					28.32	CRISIL AAA(SO)				
Corporate Debt/Financial Institutions					PTC SANSAR TRUST (AUGUST 24 V) 25/09/2029(SANSAR TRUST)					
LIC HOUSING FINANCE LTD. (^)					8.01	CRISIL AAA(SO)				
BAJAJ FINANCE LTD.					4.98	ICRA AAA				
HDB Financial Services Ltd.					3.14	ADITYA BIRLA FINANCE LTD.				
HDFC BANK LTD. (^)					1.74	ICRA AAA				
L&T METRO RAIL (HYDERABAD) LTD (Axis Trusteeship services Ltd . Guaranteed by Larsen & Toubro Limited.)					1.72	Alternative Investment Fund				
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HDB Financial Services Ltd.					3.14	Alternative Investment Fund				
HDFC BANK LTD. (^)					1.74	Alternative Investment Fund				
L&T METRO RAIL (HYDERABAD) LTD (Axis Trusteeship services Ltd . Guaranteed by Larsen & Toubro Limited.)					1.72	Alternative Investment Fund				
Corporate Debt/Financial Institutions					Alternative Investment Fund					
LIC HOUSING FINANCE LTD. (^)					8.01	Alternative Investment Fund				
BAJAJ FINANCE LTD.					4.98	Alternative Investment Fund				
HDB Financial Services Ltd.					3.14	Alternative Investment Fund				

KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A relatively high interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	27,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (₹)	68,39,676	16,73,714	10,49,369	6,97,981	3,99,623	1,24,579
Scheme Returns (%)	7.31	6.48	6.27	6.00	6.92	7.23
Nifty Short Duration Debt Index A-II Returns (%)	7.44	6.64	6.44	6.24	7.13	7.24
Alpha*	-0.13	-0.16	-0.17	-0.24	-0.21	-0.01
Nifty Short Duration Debt Index A-II (₹)#	69,62,572	16,87,980	10,55,862	7,02,270	4,00,854	1,24,588
CRISIL 10 Year Gilt Index (₹)^	60,44,309	16,58,624	10,54,917	7,03,862	4,08,633	1,25,600
CRISIL 10 Year Gilt Index (%)	6.38	6.31	6.41	6.33	8.43	8.86

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt & money market securities with portfolio Macaulay duration between 1 year & 3 years <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>The risk of the scheme is Moderate</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is Low to Moderate</p> <p>Nifty Short Duration Debt Index A-II</p>

The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - May 02,2002. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) (^)This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 28 Feb 2025 is 3.48% of the net assets. *For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144. For last three IDCW, please refer page no 150-152.

KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

Investment Objective: The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA rated and below corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance that the investment objective of the Schemes will be realised.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager*:	Mr. Deepak Agrawal, Mr. Sunit Garg
AAUM:	₹730.76 crs
AUM:	₹728.07 crs
Benchmark***:	CRISIL Credit Risk Debt B-II Index
Allotment Date:	May 11, 2010
Folio Count:	6,602

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2-3 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹28.4382	₹31.8901
Annual IDCW	₹12.3674	₹23.9525

(as on February 28, 2025)

Debt Quant & Ratios

Average Maturity	2.97 yrs
Modified Duration	2.36 yrs
Macaulay Duration	2.50 yrs
Annualised YTM*	8.77%
⁵ Standard Deviation	1.46%

*in case of semi annual YTM, it will be annualized.
Source: ⁵ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.71%
Direct Plan:	0.79%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemption / switch out of upto 6% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High			C-III

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
7.18% Central Government	SOV	9.66
7.10% Central Government	SOV	1.78
Government Dated Securities - Total		11.44
Public Sector Undertakings		
U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	3.55
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	3.43
THDC India Ltd. (THDCIL)	CARE AA	1.37
Public Sector Undertakings - Total		8.35
Corporate Debt/Financial Institutions		
GODREJ INDUSTRIES LTD	ICRA AA+	6.90
TATA PROJECTS LTD.	CRISIL AA	6.85
BAMBOO HOTEL AND GLOBAL CENTRE (DELHI) PRIVATE LTD	ICRA A+(CE)	6.84
VEDANTA LTD.	ICRA AA	6.83
ADITYA BIRLA REAL ESTATE LTD (^)	CRISIL AA	6.42
AADHAR HOUSING FINANCE LIMITED	ICRA AA	5.51
INDOSTAR CAPITAL FINANCE LIMITED	CRISIL AA-	5.50
ADITYA BIRLA RENEWABLES LIMITED	CRISIL AA	5.50
AU SMALL FINANCE BANK LTD.	CRISIL AA	4.14
PTC VAJRA TRUST (SERIES A1) 20/02/2029 (MAT 20/02/2027)(VAJRA TRUST)	ICRA AAA(SO)	4.05
PRESTIGE PROJECTS PVT. LTD	ICRA A	2.76
TATA PROJECTS LTD.	FITCH AA	2.60
PTC SANSAR TRUST (SERIES A1) 25/06/2030 (MAT 31/08/2027)(SANSAR TRUST)	CRISIL AAA(SO)	1.80
Nirma Ltd.	CRISIL AA	0.69
PTC DHRUVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029)(DHRUVA TRUST)	ICRA AAA(SO)	0.61
Corporate Debt/Financial Institutions - Total		67.00
Triparty Repo		1.51
Alternative Investment Fund		
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.53
Alternative Investment Fund - Total		0.53
Real Estate & Infrastructure Investment Trusts		
Embassy Office Parks REIT	Realty	3.84
INDUS INFRA TRUST	Transport Infrastructure	3.36
BROOKFIELD INDIA REAL ESTATE TRUST	Realty	2.26
Real Estate & Infrastructure Investment Trusts - Total		9.46
Net Current Assets/(Liabilities)		1.71
Grand Total		100.00

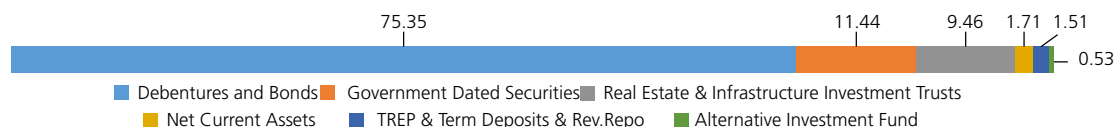
KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

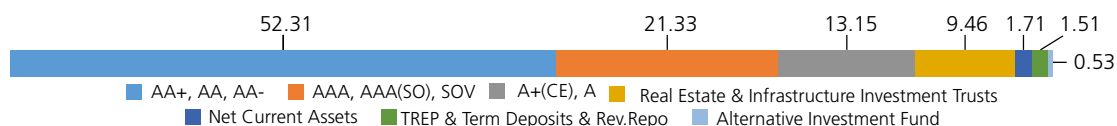
Securities Below Investment grade or Default

ISIN	Name of the Security	Value Recognised in NAV(Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	9040.89
INE452O07054	8.70% Future Lifestyle Fashions Ltd.	0.00	0.00	7094.18
Total	-	0.00	0.00	16,135.07

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (₹)	30,31,172	16,37,769	10,30,199	6,92,221	3,97,529	1,23,875
Scheme Returns (%)	6.83	6.06	5.75	5.67	6.56	6.11
CRISIL Credit Risk Debt B-II Index Returns (%)	8.36	7.84	7.70	7.40	7.95	8.06
Alpha*	-1.54	-1.77	-1.96	-1.74	-1.38	-1.95
CRISIL Credit Risk Debt B-II Index (₹)#	34,35,419	17,97,019	11,04,551	7,23,011	4,05,759	1,25,099
CRISIL 10 Year Gilt Index (₹)^	29,76,811	16,58,624	10,54,917	7,03,862	4,08,633	1,25,600
CRISIL 10 Year Gilt Index (%)	6.61	6.31	6.41	6.33	8.43	8.86

Product Label

This product is suitable for investors who are seeking*:

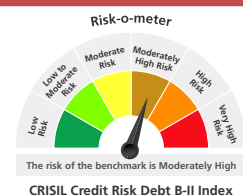
- Income over a medium term investment horizon
- Investment predominantly in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds)

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - May 11, 2010. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144. For last three IDCW, please refer page no 150-152.

KOTAK DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration.
A relatively high interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the Scheme is to maximise returns through an active management of a portfolio of debt and money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager*:	Mr. Deepak Agrawal, Mr. Abhishek Bisen
AAUM:	₹3,026.08 crs
AUM:	₹3,001.13 crs
Benchmark:	Nifty Composite Debt Index A-III
Allotment Date:	May 26, 2008
Folio Count:	19,430

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹36.1385	₹39.3218
Quarterly IDCW	₹13.6150	₹13.8002

(as on February 28, 2025)

Debt Quant & Ratios

Average Maturity	18.34 yrs
Modified Duration	8.30 yrs
Macaulay Duration	8.64 yrs
Annualised YTM*	7.24%
⁵ Standard Deviation	2.54%

*In case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.33%
Direct Plan:	0.58%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

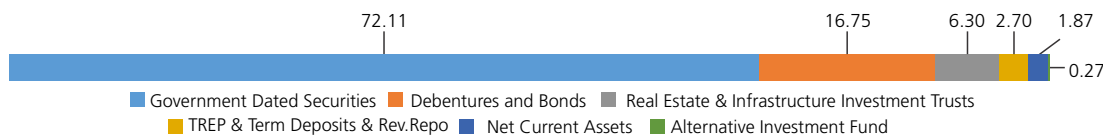
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Debt Instruments			MUTHOOT FINANCE LTD.	CRISIL AA+	5.91
Debentures and Bonds			HDFC BANK LTD.	CRISIL AAA	4.07
Government Dated Securities			HDFC BANK LTD.(^)	CRISIL AAA	2.87
7.30% Central Government(^)	SOV	41.52	Tata Steel Ltd. (^)	CARE AA+	2.51
7.10% Central Government(^)	SOV	12.63	BAJAJ FINANCE LTD.	CRISIL AAA	0.84
7.18% Central Government(^)	SOV	9.24	Corporate Debt/Financial Institutions - Total		16.20
7.25% Central Government(^)	SOV	5.91	Triparty Repo		2.70
7.63% Maharashtra State			Alternative Investment Fund		
Govt(^)-Maharashtra	SOV	1.33	CORPORATE DEBT MARKET		
7.09% Central Government	SOV	0.83	DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.27
7.38% Tamil Nadu State			Alternative Investment Fund - Total		0.27
Govt-Tamil Nadu	SOV	0.39	Real Estate & Infrastructure Investment Trusts		
7.42% Karnataka State			Embassy Office Parks REIT	Realty	2.68
Govt-Karnataka	SOV	0.20	INDUS INFRA TRUST	Transport Infrastructure	1.24
6.53% Tamil Nadu State			BROOKFIELD INDIA REAL ESTATE TRUST	Realty	1.22
Govt-Tamil Nadu	SOV	0.03	CAPITAL INFRA TRUST INVIT	Construction	0.69
6.52% Karnataka State			NEXUS SELECT TRUST REIT	Realty	0.47
Govt-Karnataka	SOV	0.02	Real Estate & Infrastructure Investment Trusts - Total		6.30
6.62% Uttar Pradesh State			Net Current Assets/(Liabilities)		1.87
Govt-Uttar Pradesh	SOV	0.01	Grand Total		100.00
Government Dated Securities - Total		72.11			
Public Sector Undertakings					
REC LTD(^)	CRISIL AAA	0.55			
Public Sector Undertakings - Total		0.55			
Corporate Debt/Financial Institutions					

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (₹)	40,65,204	17,26,668	10,64,775	7,02,123	4,01,323	1,23,806
Scheme Returns (%)	7.78	7.08	6.68	6.23	7.20	6.00
Nifty Composite Debt Index A-III Returns (%)	7.59	7.06	6.92	6.46	7.58	7.61
Alpha*	0.19	0.02	-0.24	-0.23	-0.38	-1.61
Nifty Composite Debt Index A-III (₹)#	39,91,524	17,25,285	10,74,023	7,06,172	4,03,583	1,24,819
CRISIL 10 Year Gilt Index (₹)^	36,14,864	16,58,624	10,54,917	7,03,862	4,08,633	1,25,600
CRISIL 10 Year Gilt Index (%)	6.53	6.31	6.41	6.33	8.43	8.86

Product Label

This product is suitable for investors who are seeking*:

- Income over a medium term investment horizon
- Investment in debt & money market securities across duration.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

Risk-o-meter



Benchmark

Risk-o-meter



The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - May 26, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

The SIP performance details provided herein are of Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Partly blocked against Interest Rate Swap (IRS) (^) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 28 Feb 2025 is 6.64% of the net assets. *For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144. For last three IDCW, please refer page no 150-152.

KOTAK FLOATING RATE FUND

An open ended debt scheme predominantly investing in floating rate instruments.
A relatively high interest rate risk and moderate credit risk.

Investment Objective: The primary objective of the Scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity		Long	Volatility
Short	Medium		
			Low
			Medium
			High

Fund Manager*:	Mr. Deepak Agrawal, Mr. Manu Sharma
AAUM:	₹3,270.72 crs
AUM:	₹3,264.16 crs
Benchmark:	Nifty Short Duration Debt Index A-II
Allotment Date:	May 14, 2019
Folio Count:	4,384

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹1462.1970	₹1494.7205
IDCW	₹1303.1245	₹1302.1293

(as on February 28, 2025)

Debt Quant & Ratios

Average Maturity	4.81 yrs
Modified Duration	1.71 yrs
Macaulay Duration	1.80 yrs
Annualised YTM*	7.75%
[§] Standard Deviation	0.47%

*In case of semi annual YTM, it will be annualized.
Source: [†]ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 0.63%

Direct Plan: 0.25%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth, Payout of IDCW and Reinvestment of IDCW

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

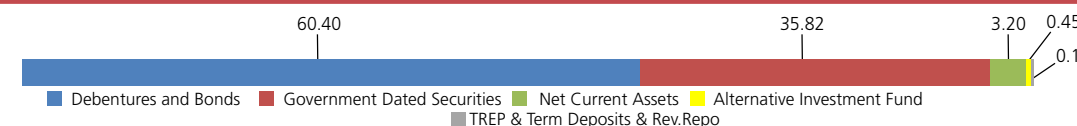
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

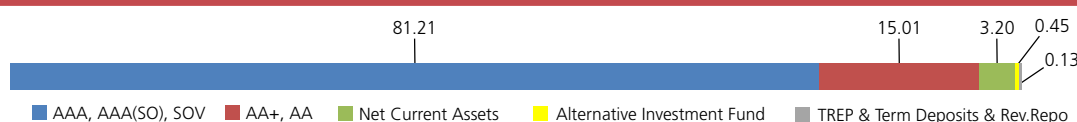
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Debt Instruments			EMBASSY OFFICE PARKS REIT (A)	CRISIL AAA	4.30
Debentures and Bonds			BAJAJ FINANCE LTD. (A)	CRISIL AAA	3.39
Government Dated Securities			TATA CAPITAL LTD.	ICRA AAA	2.91
7.53% Central Government	SOV	16.86	BAJAJ HOUSING FINANCE LTD. (A)	CRISIL AAA	2.16
7.59% Central Government	SOV	12.19	PTC DHRUVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029)(DHURVA TRUST) AAA(SO)	2.04 ICRA	
7.93% Central Government(A)	SOV	3.80	LIC HOUSING FINANCE LTD. (A)	CRISIL AAA	1.54
7.10% Central Government(A)	SOV	2.97	GODREJ PROPERTIES LIMITED	ICRA AA+	1.54
Government Dated Securities - Total			35.82		
Public Sector Undertakings			PTC VAJRA TRUST (SERIES A1) 20/02/2029 (MAT 20/02/2027) (VAJRA TRUST)	ICRA AAA(SO)	0.90
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (A)	ICRA AAA	6.91	Bahadur Chand Investments Private Limited	ICRA AA	0.76
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (A)	CRISIL AAA	5.37	Corporate Debt/Financial Institutions - Total		43.99
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	2.60	Triparty Repo		0.13
Power Finance Corporation Ltd.	CRISIL AAA	1.53	Alternative Investment Fund		
Public Sector Undertakings - Total			16.41		
Corporate Debt/Financial Institutions			CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.45
MUTHOOT FINANCE LTD. (A)	CRISIL AA+	8.10	Alternative Investment Fund - Total		0.45
TATA CAPITAL HOUSING FINANCE LTD. (A)	CRISIL AAA	6.18	Net Current Assets/(Liabilities)		3.20
PIPELINE INFRASTRUCTURE LIMITED (A)	CRISIL AAA	5.56	Grand Total		100.00
MANKIND PHARMA LTD (A)	CRISIL AA+	4.61			

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	7,00,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (₹)	8,52,788	7,09,848	4,03,152	1,25,035
Scheme Returns (%)	6.70	6.67	7.51	7.96
Nifty Short Duration Debt Index A-II Returns (%)	6.27	6.24	7.13	7.24
Alpha*	0.43	0.43	0.39	0.71
Nifty Short Duration Debt Index A-II (₹)#	8,42,061	7,02,270	4,00,854	1,24,588
CRISIL 10 Year Gilt Index (₹)^	8,39,802	7,03,862	4,08,633	1,25,600
CRISIL 10 Year Gilt Index (%)	6.18	6.33	8.43	8.86

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Income over a short term investment horizon• Investment in floating & fixed rate debt instruments swapped for floating rate returns and money market instruments * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter The risk of the scheme is Low to Moderate	Risk-o-meter The risk of the benchmark is Low to Moderate Nifty Short Duration Debt Index A-II

The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - May 14, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (A) Fully or Partly blocked against Interest Rate Swap (IRS) (A) This scheme has exposure to floating rate instruments and/or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 28 Feb 2025 is 30.64% of the net assets. *For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144. For last three IDCW, please refer page no 150-152.

KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and relatively high credit risk.

Investment Objective: The investment objective of the scheme is to generate regular income and capital appreciation by investing in a portfolio of medium term debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager*:	Mr. Deepak Agrawal, Mr. Sunit Garg
AAUM:	₹1,874.79 crs
AUM:	₹1,879.61 crs
Benchmark:	CRISIL Medium Duration Debt A-III Index
Allotment Date:	March 21, 2014
Folio Count:	9,079

Minimum Investment Amount
Initial & Additional Investment
• ₹100 and any amount thereafter
Systematic Investment Plan (SIP)
• ₹100 and any amount thereafter
Ideal Investments Horizon
• 2.5 years & above
Net Asset Value (NAV)

	Regular	Direct
Growth	₹21.9531	₹24.3225
IDCW	₹13.4745	₹24.3245

(as on February 28, 2025)	
Debt Quant & Ratios	
Average Maturity	4.80 yrs
Modified Duration	3.22 yrs
Macaulay Duration	3.36 yrs
Annualised YTM*	8.32%
⁵ Standard Deviation	1.17%
*in case of semi annual YTM, it will be annualized. Source: ¹ ICRA MFI Explorer.	

Total Expense Ratio**	
Regular Plan:	1.63%
Direct Plan:	0.67%
Available Plans/Options	
A)Regular Plan B)Direct Plan	
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)	
IDCW Frequency	
At discretion of trustees	
Load Structure	
Entry Load: Nil. (applicable for all plans)	
Exit Load: Nil.	

Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

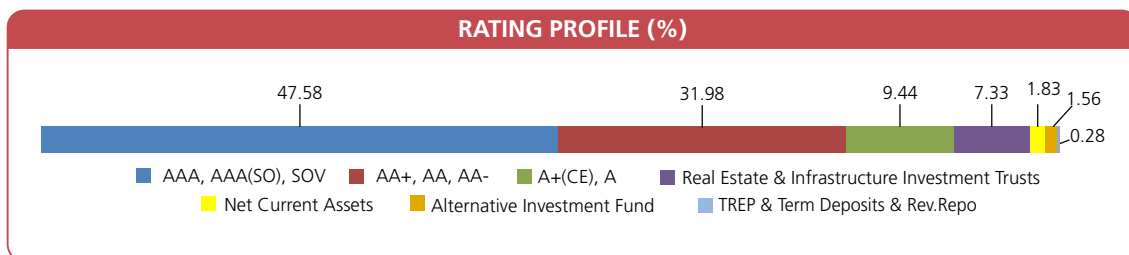
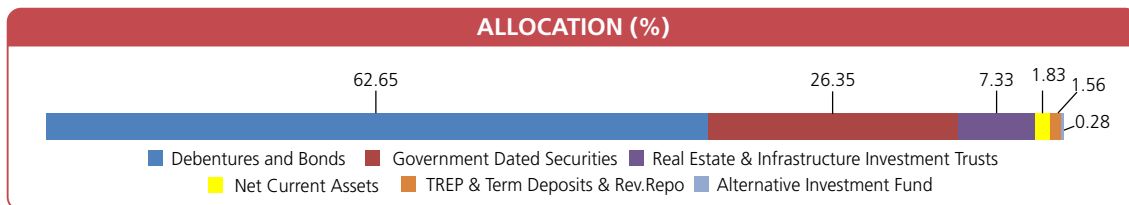
PRC Matrix			
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High			C-III

PORTFOLIO			
Issuer/Instrument		Rating	% to Net Assets
Debt Instruments			
Debentures and Bonds			
Government Dated Securities			
7.10%	Central Government	SOV	15.08
7.18%	Central Government(^)	SOV	9.45
7.30%	Central Government	SOV	1.36
7.32%	Central Government	SOV	0.27
6.53%	Tamil Nadu State Govt-Tamil Nadu	SOV	0.15
6.67%	Central Government	SOV	0.04
Government Dated Securities - Total			26.35
Public Sector Undertakings			
DME DEVELOPMENT LIMITED (^)	CRISIL AAA		4.19
U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)		3.06
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA		0.18
REC LTD	CRISIL AAA		0.11
Public Sector Undertakings - Total			7.54
Corporate Debt/Financial Institutions			
BAMBOO HOTEL AND GLOBAL CENTRE (DELHI) PRIVATE LTD	ICRA A+(CE)		4.77
Tata Steel Ltd.	CARE AA+		4.01
INDIA GRID TRUST	CRISIL AAA		3.99
AADHAR HOUSING FINANCE LIMITED	ICRA AA		3.47
PIPELINE INFRASTRUCTURE LIMITED	CRISIL AAA		3.39
ADITYA BIRLA RENEWABLES LIMITED	CRISIL AA		3.20
PTC SANSAR TRUST (AUGUST 24 V) 25/09/2029(SANSAR TRUST)	CRISIL AAA(SO)		3.19
INDOSTAR CAPITAL FINANCE LIMITED	CRISIL AA-		3.19
ADITYA BIRLA REAL ESTATE LTD (^)	CRISIL AA		2.91
GODREJ PROPERTIES LIMITED	ICRA AA+		2.68
JM FINANCIAL CREDIT SOLUTIONS LTD.	ICRA AA		2.66
EMBASSY OFFICE PARKS REIT	CRISIL AAA		2.66
VEDANTA LTD.	ICRA AA		2.65
PTC SANSAR TRUST (SERIES A1) 25/06/2030 (MAT 31/08/2027)(SANSAR TRUST)	CRISIL AAA(SO)		2.33
JM FINANCIAL ASSET RECONSTRUCTION CO. PVT. LTD	CRISIL AA-		2.29
PRESTIGE PROJECTS PVT. LTD	ICRA A		1.61
MUTHOOT FINANCE LTD.	CRISIL AA+		1.35
Bahadur Chand Investments Private Limited	ICRA AA		1.33
PTC DHRUVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029)(DHRUVA TRUST)	ICRA AAA(SO)		1.18
CAN FIN HOMES LTD.	FITCH AA+		1.07
BHARTI TELECOM LTD.	CRISIL AA+		0.80
TATA PROJECTS LTD.	FITCH AA		0.37
IOT Utkal Energy Services Ltd.	CRISIL AAA		0.01
Corporate Debt/Financial Institutions - Total			55.11
Triparty Repo			1.56
Alternative Investment Fund			
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund		0.28
Alternative Investment Fund - Total			0.28
Real Estate & Infrastructure Investment Trusts			
Embassy Office Parks REIT	Realty		2.90
BROOKFIELD INDIA REAL ESTATE TRUST	Realty		1.99
INDUS INFRA TRUST	Transport Infrastructure		1.39
CAPITAL INFRA TRUST INVIT	Construction		0.55
NEXUS SELECT TRUST REIT	Realty		0.50
Real Estate & Infrastructure Investment Trusts - Total			7.33
Net Current Assets/(Liabilities)			1.83
Grand Total			100.00

KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and relatively high credit risk.

Securities Below Investment grade or Default				
ISIN	Name of the Security	Value Recognised in NAV (Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	4427.34
Total	-	0.00	0.00	4,427.34



SYSTEMATIC INVESTMENT PLAN (SIP)						
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	13,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (₹)	19,31,258	16,80,425	10,58,295	7,08,802	4,03,096	1,24,888
Scheme Returns (%)	6.70	6.56	6.50	6.61	7.50	7.72
CRISIL Medium Duration Debt A-III Index Returns (%)	7.19	7.02	6.72	6.13	7.07	7.40
Alpha*	-0.49	-0.46	-0.21	0.48	0.43	0.33
CRISIL Medium Duration Debt A-III Index (₹)#	19,86,924	17,21,632	10,66,310	7,00,366	4,00,555	1,24,683
CRISIL 10 Year Gilt Index (₹)^	19,04,729	16,58,624	10,54,917	7,03,862	4,08,633	1,25,600
CRISIL 10 Year Gilt Index Returns (%)	6.47	6.31	6.41	6.33	8.43	8.86

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt, government securities & money market instruments with portfolio Macaulay duration between 3 years & 4 years <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>The risk of the scheme is Moderately High</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is Moderate</p> <p>CRISIL Medium Duration Debt A-III Index</p>

The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - March 21, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) (^) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 28 Feb 2025 is 2.64% of the net assets. *For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144. For last three IDCW, please refer page no 150-152.

KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

Investment Objective: To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government and State Governments, and / or any security unconditionally guaranteed by the Govt. of India. There is no assurance that or guarantee that the investment objective of the scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager*:	Mr. Deepak Agrawal, Mr. Abhishek Bisen
AAUM:	₹5,700.53 crs
AUM:	₹5,761.99 crs
Benchmark:	CRISIL Banking & PSU Debt A-II Index
Allotment Date:	December 29,1998
Folio Count:	15,015

Minimum Investment Amount

- Initial & Additional Investment**
- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2-3 years

Net Asset Value (NAV)

	Regular	Direct
Growth	₹63.1468	₹65.7146
Monthly Dividend	₹11.8638	₹10.2526

(as on February 28, 2025)

Debt Quant & Ratios

Average Maturity	4.84 yrs
Modified Duration	3.11 yrs
Macaulay Duration	3.30 yrs
Annualised YTM*	7.39%
⁵ Standard Deviation	0.79%

*in case of semi annual YTM, it will be annualized.
Source: ⁵ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	0.75%
Direct Plan:	0.39%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil. (applicable for all plans)

Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

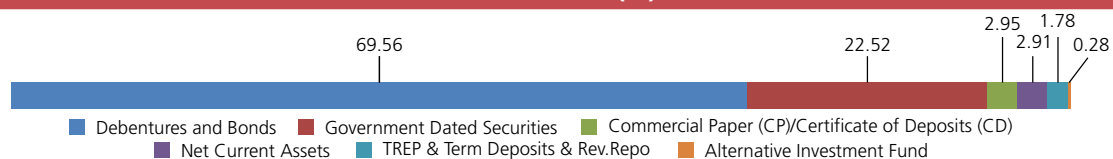
PORTFOLIO

Issuer/Instrument			Rating	% to Net Assets	Issuer/Instrument			Rating	% to Net Assets
Debt Instruments					NUCLEAR POWER CORPORATION OF INDIA LTD.				
					ICRA AAA				
					1.32				
Debentures and Bonds					REC LTD				
					ICRA AAA				
					0.87				
Government Dated Securities					Food Corporation of India (^)				
					CRISIL AAA(CE)				
					0.87				
7.18%	Central Government	SOV	8.56		Mahanagar Telephone Nigam Ltd.	BRICKWORK AA+(CE)	0.83		
7.10%	Central Government(^)	SOV	7.05		Mahanagar Telephone Nigam Ltd.	CARE AAA(CE)	0.09		
7.93%	Central Government(^)	SOV	3.83		Public Sector Undertakings - Total				
7.53%	Central Government(^)	SOV	1.84		61.26				
7.63%	Maharashtra State Govt-Maharashtra	SOV	0.69		Corporate Debt/Financial Institutions				
7.32%	Central Government(^)	SOV	0.54		HDFC BANK LTD. (^)	CRISIL AAA	4.44		
6.46%	Gujarat State Govt-Gujarat	SOV	0.01		LIC HOUSING FINANCE LTD.	CRISIL AAA	2.18		
					HDFC BANK LTD.(^)	CRISIL AAA	1.68		
Government Dated Securities - Total					22.52				
Public Sector Undertakings					Corporate Debt/Financial Institutions - Total				
					8.30				
Money Market Instruments					Commercial Paper(CP)/ Certificate of Deposits(CD)				
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA					CRISIL AAA				
					9.31				
REC LTD					CRISIL AAA				
					8.74				
Power Finance Corporation Ltd.					CRISIL AAA				
					7.99				
DME DEVELOPMENT LIMITED (^)					CRISIL AAA				
					5.48				
Power Grid Corporation of India Ltd.(^)					CRISIL AAA				
					4.56				
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT					CRISIL AAA				
					3.74				
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT					ICRA AAA				
					3.69				
National Housing Bank					CRISIL AAA				
					3.11				
STATE BANK OF INDIA. (Basel III TIER II Bonds)					CRISIL AAA				
					2.43				
PUNJAB NATIONAL BANK (Basel III TIER II Bonds)(^)					CRISIL AAA				
					1.88				
Power Finance Corporation Ltd. (^)					CRISIL AAA				
					1.76				
UNION BANK OF INDIA (Basel III TIER I Bonds)					CARE AA+				
					1.69				
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT					FITCH AAA				
					1.57				
Food Corporation of India					CRISIL AAA(CE)				
					1.33				
Alternative Investment Fund					CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2				
					Alternative Investment Fund				
					0.28				
Alternative Investment Fund - Total					0.28				
Net Current Assets/(Liabilities)					2.91				
Grand Total					100.00				

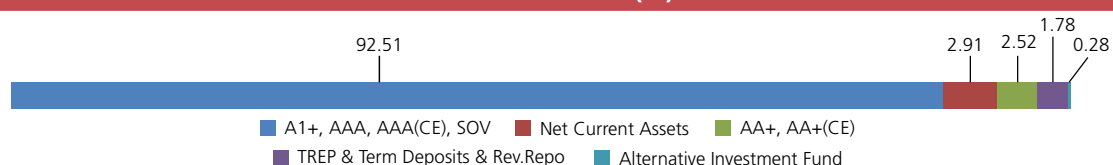
KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	31,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (₹)	89,05,060	17,18,814	10,66,127	7,03,855	4,00,785	1,24,507
Scheme Returns (%)	7.13	6.99	6.71	6.33	7.11	7.11
CRISIL Banking & PSU Debt A-II Index Returns (%)	NA	6.86	6.54	6.20	6.93	6.81
Alpha*	NA	0.13	0.17	0.13	0.18	0.31
CRISIL Banking & PSU Debt A-II Index (₹)#	NA	17,07,131	10,59,514	7,01,592	3,99,714	1,24,315
CRISIL 10 Year Gilt Index (₹)^	NA	16,58,624	10,54,917	7,03,862	4,08,633	1,25,600
CRISIL 10 Year Gilt Index (%)	NA	6.31	6.41	6.33	8.43	8.86

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a short to medium term investment horizon. Investment in debt & money market securities of PSUs, Banks, Public Financial Institutions, government securities, and Municipal Bonds. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>The risk of the scheme is Moderate</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is Moderate</p> <p>CRISIL Banking & PSU Debt A-II Index</p>

The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) (^)This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 28 Feb 2025 is 6.06% of the net assets. *For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144. For last three IDCW, please refer page no 150-152.

KOTAK GILT FUND

An open ended debt scheme investing in government securities across maturity.
A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The objective of the Plan is to generate risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as and when permitted by RBI. A portion of the fund may be invested in Reverse Repo, Triparty repo on Government securities or treasury bills and/or other similar instruments as may be notified to meet the day-to-day liquidity requirements of the Plan. To ensure total safety of Unitholders' funds, the Plan does not invest in any other securities such as shares, debentures or bonds issued by any other entity. The Fund will seek to underwrite issuance of Government Securities if and to the extent permitted by SEBI/RBI and subject to the prevailing rules and regulations specified in this respect and may also participate in their auction from time to time. Subject to the maximum amount permitted from time to time, the Plan may invest in securities abroad, in the manner allowed by SEBI/RBI in conformity with the guidelines, rules and regulations in this respect. There is no assurance that the investment objective of the Plan will be achieved. It is however emphasized, that investments under the Plan are made in Government Securities, where there is no risk of default of payment in principal or interest amount.

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager*:	Mr. Abhishek Bisen
AAUM:	₹4,127.09 crs
AUM:	₹4,054.83 crs
Benchmark:	Nifty All Duration G-Sec Index
Allotment Date:	Regular Plan December 29, 1998; PF & Trust Plan - November 11, 2003
Folio Count:	11,300

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2 years & above

Net Asset Value (NAV)

	Regular	Direct	Quarterly
Growth	₹92.99	₹105.17	
Quarterly IDCW	₹18.17	₹23.75	
PF&Trust	₹95.13	₹107.72	₹11.88

(as on February 28, 2025)

Debt Quant & Ratios

Average Maturity	28.70 yrs
Modified Duration	11.53 yrs
Macaulay Duration	11.94 yrs
Annualised YTM*	7.21%
⁵ Standard Deviation	2.98%

*in case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.48%
Direct Plan:	0.47%

Available Plans/Options

- A) Regular Non Direct Plan,
- B) PF & Trust Non Direct Plan,
- C) Regular Direct Plan,
- D) PF & Trust Direct Plan.

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Quarterly (20th of Mar/Jun/Sep/Dec)

Load Structure

Entry Load: (a) Regular Plan - Entry: Nil.
(b) PF & Trust Plan - Entry: Nil. (applicable for all plans)

Exit Load: (a) Regular Plan - Exit: Nil. (b) PF&Trust Plan-Exit: Nil. (applicable for all plans)

Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

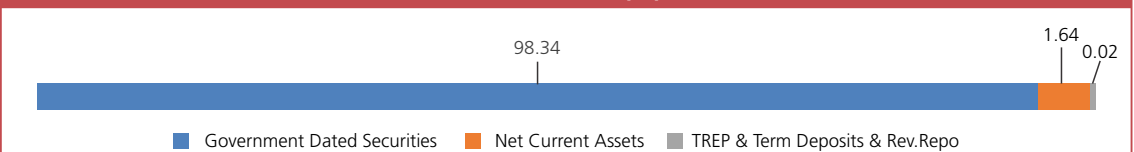
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

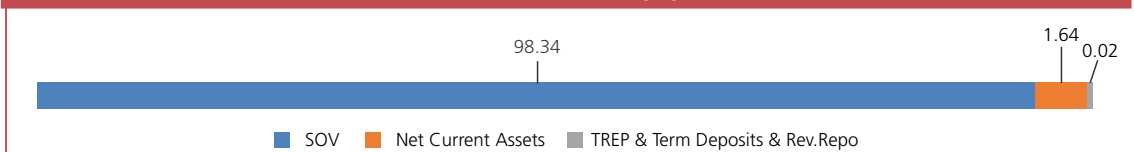
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities					
7.30% Central Government(^)	SOV	39.06	8.37% Tamil Nadu State		
7.34% Central Government	SOV	24.66	Govt-Tamil Nadu	SOV	0.13
7.09% Central Government	SOV	15.58	7.18% Tamil Nadu State		
6.79% Central Government	SOV	4.96	Govt-Tamil Nadu	SOV	0.12
6.80% Central Government	SOV	4.95	G5 CG 22 Aug 2026 - (STRIPS)	SOV	0.08
7.38% Tamil Nadu State	SOV		7.26% Central Government	SOV	0.08
Govt-Tamil Nadu	SOV	0.58	G5 CG 23/12/2025 - (STRIPS)	SOV	0.07
G5 CG 22/04/2035 - (STRIPS)	SOV	0.54	7.91% Uttar Pradesh State		
G5 CG 06/05/2037 - (STRIPS)	SOV	0.49	Govt-Uttar Pradesh	SOV	0.07
G5 CG 25/05/2035 - (STRIPS)	SOV	0.45	7.84% Tamil Nadu State		
G5 CG 25/05/2034 - (STRIPS)	SOV	0.41	Govt-Tamil Nadu	SOV	0.07
7.70% Maharashtra State			6.57% Andhra Pradesh State		
Govt-Maharashtra	SOV	0.41	Govt-Andhra Pradesh	SOV	0.06
G5 CG 25/11/2034 - (STRIPS)	SOV	0.40	G5 CG 25/11/2039 - (STRIPS)	SOV	0.05
G5 CG 22/04/2039 - (STRIPS)	SOV	0.38	G5 CG 22/10/2038 - (STRIPS)	SOV	0.05
G5 CG 22/04/2037 - (STRIPS)	SOV	0.38	8.39% Uttar Pradesh State		
G5 CG 22/10/2037 - (STRIPS)	SOV	0.37	Govt-Uttar Pradesh	SOV	0.05
G5 CG 22/10/2035 - (STRIPS)	SOV	0.37	8.08% Maharashtra State		
7.25% Central Government	SOV	0.37	Govt-Maharashtra	SOV	0.05
G5 CG 25/11/2036 - (STRIPS)	SOV	0.34	G5 CG 25/11/2041 - (STRIPS)	SOV	0.04
G5 CG 22/10/2036 - (STRIPS)	SOV	0.34	G5 CG 23/05/2042 - (STRIPS)	SOV	0.04
7.95% Central Government	SOV	0.29	7.8% Tamil Nadu State		
7.42% Karnataka State			Govt-Tamil Nadu	SOV	0.04
Govt-Karnataka	SOV	0.29	6.68% Haryana State Govt-Haryana	SOV	0.04
G5 CG 22/10/2039 - (STRIPS)	SOV	0.28	7.68% Karnataka State		
G5 CG 22/04/2036 - (STRIPS)	SOV	0.27	Govt-Karnataka	SOV	0.03
G5 CG 06/05/2038 - (STRIPS)	SOV	0.25	7.02% Central Government	SOV	0.03
8.28% Tamil Nadu State			6.78% Karnataka State		
Govt-Tamil Nadu	SOV	0.18	Govt-Karnataka	SOV	0.02
G5 CG 25/11/2037 - (STRIPS)	SOV	0.16	8.16% Gujarat State Govt-Gujarat	SOV	0.01
G5 CG 25/05/2037 - (STRIPS)	SOV	0.16	Government Dated Securities - Total		98.34
G5 CG 22/04/2038 - (STRIPS)	SOV	0.15	Triparty Repo		0.02
G5 CG 06/11/2037 - (STRIPS)	SOV	0.14	Net Current Assets/(Liabilities)		1.64
			Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	31,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (₹)	1,01,11,692	16,83,685	10,52,358	6,93,368	3,97,684	1,22,924
Scheme Returns (%)	7.93	6.59	6.35	5.73	6.59	4.60
Nifty All Duration G-Sec Index Returns (%)	NA	7.31	7.30	6.98	8.47	7.85
Alpha*	NA	-0.71	-0.95	-1.24	-1.88	-3.25
Nifty All Duration G-Sec Index (₹)#	NA	17,47,735	10,88,705	7,15,286	4,08,917	1,24,969
CRISIL 10 Year Gilt Index (₹)^	NA	16,58,624	10,54,917	7,03,862	4,08,633	1,25,600
CRISIL 10 Year Gilt Index Returns (%)	NA	6.31	6.41	6.33	8.43	8.86

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Income over a long investment horizon• Investment in sovereign securities issued by the Central and/or State Government(s) and/or reverse repos in such securities <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Risk-o-meter <p>The risk of the scheme is Moderate</p>	Risk-o-meter <p>The risk of the benchmark is Moderate Nifty All Duration G-Sec Index</p>

The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144. For last three IDCW, please refer page no 150-152.

KOTAK BOND FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the Scheme is to create a portfolio of debt instruments such as bonds, debentures, Government Securities and money market instruments, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager*:	Mr. Abhishek Bisen
AAUM:	₹2,117.23 crs
AUM:	₹2,133.99 crs
Benchmark***:	CRISIL Medium to Long Duration Debt A-III Index
Allotment Date:	November 25, 1999
Folio Count:	5,437

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2-3 years

Net Asset Value (NAV)

	Regular	Direct
Growth	₹74.1788	₹83.0243
IDCW	₹45.4470	₹27.6332

(as on February 28, 2025)

Debt Quant & Ratios

Average Maturity	12.65 yrs
Modified Duration	6.51 yrs
Macaulay Duration	6.75 yrs
Annualised YTM*	7.00%
⁵ Standard Deviation	1.82%

*In case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.65%
Direct Plan:	0.70%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

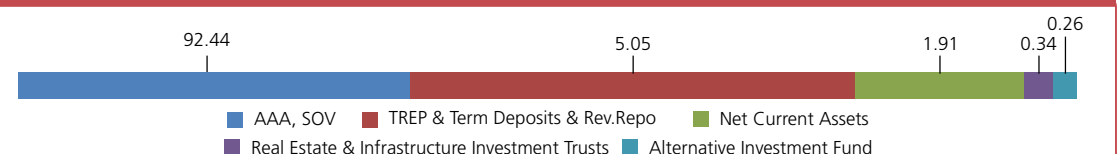
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Debt Instruments			REC LTD	CRISIL AAA	1.55
Debentures and Bonds			NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	1.17
Government Dated Securities			National Housing Bank	CRISIL AAA	0.23
6.79% Central Government	SOV	16.24	INDIAN RAILWAY FINANCE CORPORATION LTD.	CRISIL AAA	0.23
7.02% Central Government	SOV	15.76	Export-Import Bank of India	CRISIL AAA	0.07
7.32% Central Government	SOV	10.34	Public Sector Undertakings - Total		10.55
7.09% Central Government	SOV	9.67	Corporate Debt/Financial Institutions		
7.30% Central Government	SOV	7.62	HDFC BANK LTD.	CRISIL AAA	1.18
7.34% Central Government	SOV	7.58	Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	1.17
7.37% Central Government	SOV	4.80	Kotak Mahindra Investments Ltd.	CRISIL AAA	0.24
GS CG 25/11/2032 - (STRIPS)	SOV	1.30	BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	0.23
GS CG 25/05/2033 - (STRIPS)	SOV	1.25	Sundaram Finance Ltd.	ICRA AAA	0.23
7.63% Maharashtra State Govt-Maharashtra	SOV	0.97	LIC HOUSING FINANCE LTD.	CRISIL AAA	0.23
7.10% Central Government	SOV	0.96	HDB Financial Services Ltd.	CRISIL AAA	0.11
GS CG 22/04/2038 - (STRIPS)	SOV	0.58	Corporate Debt/Financial Institutions - Total		3.39
6.80% Central Government	SOV	0.45	Triparty Repo		5.05
8.31% Telangana State Govt-Telangana	SOV	0.24	Alternative Investment Fund		
GS CG 25/11/2035 - (STRIPS)	SOV	0.13	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.26
GS CG 25/11/2036 - (STRIPS)	SOV	0.12	Alternative Investment Fund - Total		0.26
6.58% Gujarat State Govt-Gujarat	SOV	0.11	Real Estate & Infrastructure Investment Trusts		
GS CG 25/11/2037 - (STRIPS)	SOV	0.11	INDUS INFRA TRUST	Transport Infrastructure	0.34
GS CG 25/05/2039 - (STRIPS)	SOV	0.10	Real Estate & Infrastructure Investment Trusts - Total		0.34
7.78% West Bengal State Govt-West Bengal	SOV	0.10	Net Current Assets/(Liabilities)		1.91
GS CG 22 Aug 2026 - (STRIPS)	SOV	0.07	Grand Total		100.00
Government Dated Securities - Total		78.50			
Public Sector Undertakings					
Power Finance Corporation Ltd.	CRISIL AAA	2.85			
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	2.34			
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	2.11			

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	30,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (₹)	87,17,056	16,58,180	10,49,003	6,94,926	3,99,347	1,23,892
Scheme Returns (%)	7.49	6.30	6.26	5.82	6.87	6.14
CRISIL Medium to Long Duration Debt A-III Index Returns (%)	7.96	7.21	6.99	6.44	7.60	7.50
Alpha*	-0.48	-0.90	-0.74	-0.62	-0.73	-1.36
CRISIL Medium to Long Duration Debt A-III Index (₹)#	93,76,290	17,38,445	10,76,950	7,05,809	4,03,683	1,24,747
CRISIL 10 Year Gilt Index (₹)^	NA	16,58,624	10,54,917	7,03,862	4,08,633	1,25,600
CRISIL 10 Year Gilt Index Returns (%)	NA	6.31	6.41	6.33	8.43	8.86

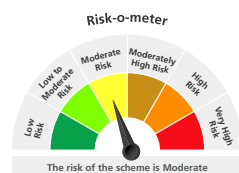
Product Label

This product is suitable for investors who are seeking*:

- Income over a long investment horizon
- Investment in debt & money market securities with a portfolio Macaulay duration between 4 years & 7 years.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception: - November 25, 1999. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128.

For scheme performance Direct Plan, please refer page no 134-144. For last three IDCW, please refer page no 150-152.

KOTAK LONG DURATION FUND

An open-ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 Years. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate income / capital appreciation through investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager*:	Mr. Abhishek Bisen
AAUM:	₹171.55 crs
AUM:	₹148.89 crs
Benchmark:	CRISIL Long Duration Debt A-III Index
Allotment Date:	March 11, 2024
Folio Count:	5,718

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.6579	₹10.6868
IDCW	₹10.6580	₹10.6866

(as on February 28, 2025)

Debt Quant

Average Maturity	29.10 yrs
Modified Duration	12.99 yrs
Macaulay Duration	13.45 yrs
Annualised YTM*	7.26%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan:	0.62%
Direct Plan:	0.34%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

No exit load will be chargeable in case of switches made between different plans/options of the scheme.

Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

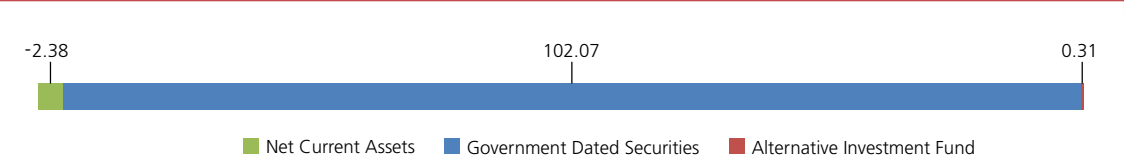
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

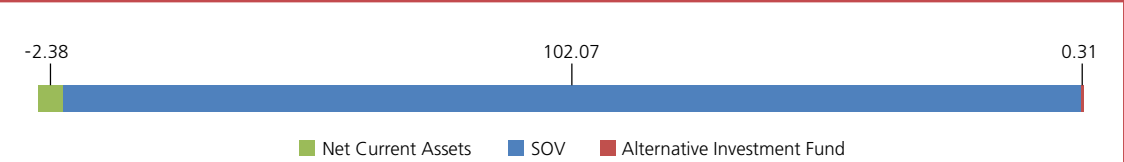
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities			GS CG 25/11/2043 - (STRIPS)	SOV	1.04
7.30% Central Government	SOV	28.13	GS CG 25/05/2044 - (STRIPS)	SOV	1.00
7.34% Central Government	SOV	27.52	GS CG 25/11/2044 - (STRIPS)	SOV	0.97
7.09% Central Government	SOV	23.37	Government Dated Securities - Total		102.07
GS CG 06/11/2037 - (STRIPS)	SOV	5.83	Alternative Investment Fund		
GS CG 25/05/2038 - (STRIPS)	SOV	4.19	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.31
GS CG 25/11/2038 - (STRIPS)	SOV	4.05	Alternative Investment Fund - Total		0.31
GS CG 22/10/2038 - (STRIPS)	SOV	2.69	Net Current Assets/(Liabilities)		-2.38
GS CG 25/11/2042 - (STRIPS)	SOV	1.11	Grand Total		100.00
GS CG 22/10/2041 - (STRIPS)	SOV	1.09			
GS CG 25/05/2043 - (STRIPS)	SOV	1.08			

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	6 months
Total amount invested (₹)	1,20,000	60,000
Total Value as on February 28, 2025 (₹)	1,23,374	60,183
Scheme Returns (%)	5.34	1.09
CRISIL Long Duration Debt A-III Index Returns (%)	5.95	2.86
Alpha*	-0.61	-1.77
CRISIL Long Duration Debt A-III Index Returns (₹)#	1,23,755	60,478
CRISIL 10 Year Gilt Index (₹)^	1,25,552	61,247
CRISIL 10 Year Gilt Index (%)	8.83	7.57

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long term wealth creation• To generate income / capital appreciation through investments in debt and money market instruments. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>The risk of the scheme is Moderate</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is Moderate</p> <p>CRISIL Long Duration Debt A-III Index</p>

The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - March 11, 2024. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *Allpayouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144. For last three IDCW, please refer page no 150-152.

Details of exposure across all Debt Funds of Kotak Mahindra Mutual Fund as on February 28, 2025

Issuer Name	%age of Exposure to Debt AUM
360 One Prime Ltd.	0.06
Aadhar Housing Finance Limited	0.12
Aditya Birla Finance Ltd.	0.45
Aditya Birla Housing Finance Ltd	0.14
Aditya Birla Money Ltd	0.14
Aditya Birla Real Estate Ltd	0.06
Aditya Birla Renewables Limited	0.12
Andhra Pradesh State Govt	0.52
Angel One Limited	0.06
Aseem Infrastructure Finance Limited	0.14
Au Small Finance Bank Ltd.	0.13
Axis Bank Ltd.	1.64
AXIS Finance Ltd.	0.03
Bahadur Chand Investments Private Limited	0.10
Bajaj Finance Ltd.	1.44
Bajaj Financial Securities Limited	0.23
Bajaj Housing Finance Ltd.	0.46
Bamboo Hotel And Global Centre (Delhi) Private Ltd (Guaranteed by Prestige Estate Projects Limited)	0.08
Bank Of Baroda	0.67
Bank Of Maharashtra	0.58
Bharti Telecom Ltd.	1.39
Bihar State Govt	0.14
Birla Group Holding Private Limited	0.36
Bobcard Limited (earlier known as BOB Financial Solutions Ltd)	0.06
Can Fin Homes Ltd.	0.17
Canara Bank	1.71
Central Government	22.36
Cholamandalam Investment And Finance Company Ltd.	0.21
Cholamandalam Securities Limited	0.02
Citicorp Finance (India) Ltd.	0.09
Credila Financial Services Limited	0.22
Dalmia Cement (Bharat) Ltd	0.06
Dhruva Trust (Originator Five-Star Business Fin Ltd.)	0.10
DME Development Limited (100% owned by NHAI and Letter of comfort from NHAI)	0.35
Embassy Office Parks REIT - NCDs	0.60
Export-Import Bank Of India	0.26
Federal Bank Ltd.	0.59
First Business Receivables Trust (Originator Reliance Industries Ltd)	0.17
Food Corporation of India (Guaranteed by Govt. of India)	0.18
Godrej Housing Finance Ltd	0.05
Godrej Industries Ltd	0.13
Godrej Properties Limited	0.07
Grihum Housing Finance Limited	0.12
Gujarat State Govt	1.34
Haryana State Govt	0.54
Hdb Financial Services Ltd.	0.54
Hdfc Bank Ltd.	3.53
Hdfc Securities Limited	0.43
Hero Fincorp Ltd.	0.19
Hindustan Zinc Ltd.	0.14
Icici Bank Ltd.	0.16
Icici Home Finance Company Limited	0.06
Icici Securities Limited	0.64
IDBI Bank Ltd.	0.57
Idfc First Bank Limited	0.19
IIFL Finance Limited	0.46
India Grid Trust - NCDs	0.23
India Infradebt Ltd	0.04
India Universal Trust A1 (Originator Hdfc Bank Ltd.)	0.44
India Universal Trust A2 (Originator Hdfc Bank Ltd.)	0.27
Indian Bank	2.67
Indian Oil Corporation Ltd.	#
Indian Railway Finance Corporation Ltd.	0.01
Indinfravit Trust - NCDs	0.08
Indostar Capital Finance Limited	0.06
Indusind Bank Ltd.	1.29
lot Utkal Energy Services Ltd.	#
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	0.66
Jm Financial Asset Reconstruction Co. Pvt. Ltd	0.03
Jm Financial Credit Solutions Ltd.	0.06
John Deere Financial India Private Limited	0.09
Julius Baer Capital (India) Pvt. Ltd	0.34
Karnataka State Govt	1.41
Karur Vysya Bank Ltd.	0.28
Kerala State Govt	0.14
Kotak Mahindra Investments Ltd.	0.01
Kotak Mahindra Prime Ltd.	0.10
L & T Finance Ltd.	0.01
L&T Metro Rail (Hyderabad) Ltd (NCDs are Guaranteed By Larsen & Toubro Limited.)	0.31
Larsen and Toubro Ltd.	0.01
Lic Housing Finance Ltd.	1.77
Madhya Pradesh State Govt	0.27
Mahanagar Telephone Nigam Ltd. (Guaranteed by Govt of India).	0.06
Maharashtra State Govt	1.10

Issuer Name	%age of Exposure to Debt AUM
Mahindra & Mahindra Financial Services Ltd.	0.27
Mankind Pharma Ltd	0.65
Mindspace Business Parks REIT - NCDs	0.19
Motilal Oswal Financial Services Limited	1.07
Muthoot Finance Ltd.	0.86
Muthoot Fincorp Ltd.	0.11
National Bank For Agriculture & Rural Development	6.42
National Housing Bank	0.13
Network18 Media & Investments Ltd.	0.06
Nexus Select Trust REIT	0.06
Nhpc Ltd.	0.01
Nirma Ltd.	0.04
Nomura Capital (India) Private Limited	0.04
Nomura Fixed Income Securities Private Ltd.	0.03
Nuclear Power Corporation Of India Ltd.	0.09
Nuvama Wealth And Investment Ltd	0.03
Ongc Petro Additions Ltd.	0.01
Panatone Finvest Ltd. (Sub. of Tata Sons)	0.61
Pipeline Infrastructure Limited	0.29
Piramal Capital & Housing Finance Ltd.	0.43
Piramal Enterprises Ltd.	0.06
Pnb Housing Finance Ltd.	0.69
Poonawalla Fincorp Limited	0.11
Power Finance Corporation Ltd.	1.50
Power Grid Corporation Of India Ltd.	0.17
Prestige Projects Pvt. Ltd	0.03
Punjab & Sind Bank	0.42
Punjab National Bank	2.86
Punjab State Govt	0.01
Rajasthan State Govt	0.39
Rbl Bank Ltd.	0.14
Reliance Jio Infocomm Ltd.	0.79
Reliance Retail Ventures Ltd	1.09
REC Limited	2.14
Samvardhana Motherson International Ltd	0.01
Sansar Trust (Originator Shriram Finance Ltd)	0.59
Sbicap Securities Limited	0.03
Sharekhan Limited	0.22
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	0.41
Small Industries Development Bank Of India	5.19
SMFG India Credit Co. Ltd.	0.12
Smfg India Home Finance Company Ltd	0.12
Standard Chartered Capital Ltd.	0.25
State Bank Of India.	0.19
Sundaram Finance Ltd.	0.01
Sundaram Home Finance Ltd	0.04
Tamil Nadu State Govt	1.42
Tata Capital Housing Finance Ltd.	0.42
Tata Capital Ltd.	0.26
Tata Motors Finance Ltd.	0.20
Tata Projects Ltd.	0.16
Tata Steel Ltd.	0.09
Telangana State Govt	0.03
Telangana State Industrial Infrastructure Corporation Limited (Guaranteed by Govt. Of Telangana)	0.23
Thdc India Ltd. (Thdcil)	0.01
Titan Company Ltd.	0.13
Toyota Financial Services India Ltd.	0.12
TREP/REVERSE REPO	6.56
U P Power Corporation Ltd (Guaranteed By Up State Government)	0.08
Union Bank Of India	3.00
Uttar Pradesh State Govt	0.54
Vajra Trust (Originator Veritas Finance Private Ltd)	0.03
Vedanta Ltd.	0.28
West Bengal State Govt	0.35
Yes Bank Ltd.	0.00
Total	100.00

Indicates Less than 0.005%

Industry / Sector	%age of Exposure to Debt AUM \$
BANK	20.64
CASH(TREP/REVERSE REPO)	6.18
CORPORATES	5.59
FINANCIAL SERVICES	28.27
GOI/TBILLS	30.56
NBFC	8.76
Total	100.00

Key Credit Brief provides the Key Highlights for select counterparties in our portfolio.

Please [click here](#) for the updated **Key Credit Brief**.

For viewing this on the desktop please visit: Kotak MF website>> Market & Funds >> Fund Updates >> Key Credit Brief. Also you can scan the QR code for **Key Credit Brief**.



Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/Benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs. Crs.)	M-Cap (%)	Beta	Sharpe	S.D [#] (%)	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Bluechip Fund	29-Dec-98	Fund invests in companies with Large market capitalization through diversification across sectors.	Financial Services: 26.79/34.37 Information Technology: 12.00/11.26 Automobile and Auto Components: 10.35/6.92 Fast Moving Consumer Goods: 7.51/7.69 Oil, Gas & Consumable Fuels: 7.02/9.46	HDFC Bank Ltd: 7.45 ICICI Bank Ltd: 6.32 Reliance Industries Ltd: 5.24 Infosys Ltd: 5.20 Larsen And Toubro Ltd: 3.68	Mr. Rohit Tandon	8,717.81	LC: 83 MC: 8 SC: 4 D&O: 5	0.91	0.43	12.86	1.75	0.62
Kotak Flexicap Fund	11-Sep-09	Focus on select sectors of economy diversified at stock level. Flexibility to invest across market capitalization.	Financial Services: 25.42/30.89 Information Technology: 9.57/9.96 Capital Goods: 8.45/4.97 Automobile and Auto Components: 7.33/6.67 Oil, Gas & Consumable Fuels: 7.29/7.69	ICICI Bank Ltd: 7.02 HDFC Bank Ltd: 6.10 Bharat Electronics Ltd: 5.26 Infosys Ltd: 4.46 Larsen And Toubro Ltd: 3.97	Mr. Harsha Upadhyaya	45,433.37	LC: 70 MC: 23 SC: 4 D&O: 3	0.91	0.48	13.55	1.49	0.64
Kotak Multicap Fund	29-Sep-21	Fund is mix of Largecap, Midcap, & Smallcap stocks that work together as a team to create winning opportunities	Financial Services: 21.64/28.35 Automobile and Auto Components: 12.34/6.30 Information Technology: 10.49/8.82 Consumer Services: 8.46/3.60 Fast Moving Consumer Goods: 7.96/6.15	Maruti Suzuki India Limited: 7.31 Hero MotoCorp Ltd: 3.97 State Bank Of India: 3.64 Radico Khaitan Ltd: 2.78 Mphasis Ltd: 2.58	Mr. Devender Singhal Mr. Abhishek Bisen	14,374.18	LC: 43 MC: 26 SC: 28 D&O: 3	1.03	0.82	16.28	1.66	0.45
Kotak Equity Opportunities Fund	09-Sep-04	Fund Offers exposure across market cap segments with minimum level of 35% each in large and mid-cap segments with an opportunities in sectors with strong company performance and growth potential.	Financial Services: 23.15/27.99 Capital Goods: 9.65/7.53 Information Technology: 9.52/9.36 Healthcare: 8.66/7.69 Oil, Gas & Consumable Fuels: 8.54/6.42	HDFC Bank Ltd: 6.44 Infosys Ltd: 4.28 ICICI Bank Ltd: 3.64 Zomato Ltd: 3.38 State Bank Of India: 3.32	Mr. Harsha Upadhyaya	22,852.62	LC: 57 MC: 35 SC: 5 D&O: 2	0.90	0.64	14.02	1.63	0.61
Kotak Emerging Equity Fund	30-Mar-07	Fund predominantly invest in Midcap stocks that have potential to shine in the future. Thus giving your investment the opportunity of better growth	Information Technology: 13.52/7.30 Healthcare: 12.99/11.50 Capital Goods: 12.50/13.54 Financial Services: 11.72/21.08 Consumer Durables: 10.78/4.14	Fortis Healthcare India Ltd: 3.45 IPCA Laboratories Ltd: 3.39 Mphasis Ltd: 2.98 Coromandel International Ltd: 2.93 Oberoi Realty Ltd: 2.71	Mr. Atul Bhole	43,941.48	LC: 11 MC: 69 SC: 17 D&O: 2	0.89	0.64	15.96	1.47	0.45

Ideal Investments Horizon – 5 Years & Above

• Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research. *Standard Deviation

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Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/Benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs. Crs.)	M-Cap (%)	Beta	Sharpe	S.D. [#] (%)	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Small Cap Fund	24-Feb-05	Fund Identifies the hidden growth potential of small cap sized companies with Better growth potential as most small caps are under owned and under researched	Healthcare: 17.40/13.14 Consumer Durables: 15.97/6.73 Capital Goods: 12.91/12.25 Automobile and Auto Components: 8.69/4.00 Consumer Services: 7.93/3.86	Blue Star Ltd: 3.35 Century Plyboards (india) Ltd: 3.30 Aster DM Healthcare Ltd: 3.29 Cyient Ltd: 3.14 Vijaya Diagnostic Centre Pvt: 3.13	Mr. Harish Bihani	14,407.09	LC: 5 MC: 19 SC: 74 D&O: 2	0.78	0.38	16.74	1.68	0.58
Kotak India EQ Contra Fund	27-Jul-05	Fund follows a contrarian strategy – “Sailing Against The Wind” which aims to select stocks of high-quality companies using the Business-Management-Valuation approach.	Financial Services: 31.00/30.89 Information Technology: 12.57/9.96 Healthcare: 7.99/6.29 Oil, Gas & Consumable Fuels: 6.41/7.69 Fast Moving Consumer Goods: 5.95/6.81	HDFC Bank Ltd: 6.20 ICICI Bank Ltd: 5.95 Infosys Ltd: 4.54 State Bank Of India: 3.59 Tech Mahindra Ltd: 3.11	Ms. Shibani Sircar Kurian	3,603.01	LC: 62 MC: 14 SC: 20 D&O: 3	0.98	0.72	14.54	1.89	0.60
Kotak Focused Equity Fund	16-Jul-19	Fund selects stocks following the process of “Distilling Gold from Ore” which aims to select high-quality companies at reasonable valuations	Financial Services: 27.40/30.89 Information Technology: 11.92/9.96 Automobile and Auto Components: 7.14/6.67 Healthcare: 7.14/6.29 Oil, Gas & Consumable Fuels: 6.66/7.69	HDFC Bank Ltd: 7.10 ICICI Bank Ltd: 7.02 Bharti Airtel Ltd: 5.40 Infosys Ltd: 5.17 Tech Mahindra Ltd: 4.90	Ms. Shibani Sircar Kurian	3,135.90	LC: 80 MC: 12 SC: 6 D&O: 2	0.90	0.36	13.29	1.92	0.59
Kotak ELSS Tax Saver Fund	23-Nov-05	Fund predominately invests in equities, providing the potential for capital appreciation along with the benefit of tax savings for investors, Flexibility to invest across any themes and sectors with No Market cap bias	Financial Services: 28.69/30.89 Information Technology: 13.68/9.96 Oil, Gas & Consumable Fuels: 8.18/7.69 Construction: 6.29/2.82 Chemicals: 5.70/2.14	HDFC Bank Ltd: 9.60 Infosys Ltd: 5.61 ICICI Securities Ltd: 4.22 Tech Mahindra Ltd: 3.71 State Bank Of India: 3.44	Mr. Harsha Upadhyaya	5,411.91	LC: 69 MC: 15 SC: 14 D&O: 1	0.92	0.49	13.91	1.80	0.71

Ideal Investments Horizon – 5 Years & Above

Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/Benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs. Crs.)	M-Cap (%)	Beta	Sharpe	S.D* (%)	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Infrastructure & Economic Reform Fund	25-Feb-08	Fund mainly invests in infrastructure companies expected to benefit from economic growth and development.	Capital Goods: 24.78/3.74 Construction: 15.19/12.88 Automobile and Auto Components: 11.59/2.87 Construction Materials: 8.78/9.31 Telecommunication: 8.64/15.95	Bharti Airtel Ltd: 6.73 Larsen And Toubro Ltd: 5.19 Shree Cement Ltd: 5.05 Ultratech Cement Ltd: 3.75 Solar Industries India Limited: 3.32	Mr. Nalin Rasik Bhatt	1,891.24	LC: 34 MC: 23 SC: 41 D&O: 2	0.88	0.74	17.49	2.05	0.70
Kotak Pioneer Fund	31-Oct-19	Fund invests in companies that utilize new forms of production, technology, distribution or process which are likely to challenge existing markets and value networks, displace established market operators, products and/or business models. The fund invests in global funds investing in companies inventing and utilizing innovative technologies.	Automobile and Auto Components: 14.57/6.67 Consumer Services: 13.03/3.45 Healthcare: 10.56/6.29 Financial Services: 9.51/30.89 Capital Goods: 9.38/4.97	Zomato Ltd: 4.08 Bharti Hexacom Ltd: 3.63 Inter Globe Aviation Ltd: 3.34 Reliance Industries Ltd: 3.14 Aster DM Healthcare Ltd: 2.98	Mr. Harish Bihani	2,438.60	LC: 38 MC: 25 SC: 16 D&O: 21	0.94	0.69	14.28	1.90	0.51
Kotak ESG Exclusionary Strategy Fund	11-Dec-20	Portfolio consists of diversified companies that adhere to Environmental, Social & Governance parameters, with flexibility to invest across market capitalization	Financial Services: 25.96/34.78 Information Technology: 14.27/11.94 Automobile and Auto Components: 10.78/11.62 Construction Materials: 7.88/2.18 Healthcare: 7.28/5.85	HDFC Bank Ltd: 8.60 Infosys Ltd: 6.30 ICICI Bank Ltd: 5.98 Bharti Airtel Ltd: 5.27 Larsen And Toubro Ltd: 4.72	Mr. Mandar Pawar	803.81	LC: 85 MC: 11 SC: 4 D&O: 1	0.93	0.20	14.25	2.30	0.91
Kotak Manufacture in India Fund	22-Feb-22	Fund focuses on investment themes such as China+1, PLI Scheme, Deleveraged Balance Sheets of Corporates, Housing Boom, and Reimagining India's Carbon Footprint	Capital Goods: 21.97/17.82 Automobile and Auto Components: 20.48/29.35 Healthcare: 19.11/16.09 Oil, Gas & Consumable Fuels: 10.51/8.87 Metals & Mining: 6.77/14.00	Sun Pharmaceuticals Industries Ltd: 5.47 Reliance Industries Ltd: 4.41 Tata Steel Ltd: 3.70 Mahindra & Mahindra Ltd: 3.48 Hindalco Industries Ltd: 3.11	Mr. Harsha Upadhyaya, Mr. Abhishek Bisen	2,039.96	LC: 57 MC: 23 SC: 18 D&O: 2	0.87	0.55	14.97	2.01	0.56
Kotak Business Cycle Fund	28-Sep-22	Fund invests in sectors and stocks which show signs of growth in the business cycle, fund follows a top-down approach to portfolio construction, identifying stages of the business cycle and sector opportunities	Financial Services: 22.67/30.89 Healthcare: 13.12/6.29 Automobile and Auto Components: 10.47/6.67 Consumer Services: 9.45/3.45 Capital Goods: 7.81/4.97	ICICI Bank Ltd: 5.02 Bharti Hexacom Ltd: 3.88 Axis Bank Ltd: 3.52 HDFC Bank Ltd: 3.13 Aster DM Healthcare Ltd: 3.01	Mr. Harish Bihani, Mr. Abhishek Bisen	2,325.58	LC: 48 MC: 24 SC: 27 D&O: 1	0.95	0.58	14.02	1.98	0.63
Kotak Banking & Financial Services Fund	27-Feb-23	Fund predominantly invests in securities engaged in banking and financial services sectors. which follows bottom-up approach of Business, Management and Valuation to identify companies within the banking and financial services sector showing growth at a reasonable price.	Financial Services: 96.03/100.00	HDFC Bank Ltd: 18.92 ICICI Bank Ltd: 18.10 Axis Bank Ltd: 7.06 State Bank Of India: 6.87 Bajaj Finance Ltd: 6.66	Ms. Shibani Sircar Kurian, Mr. Abhishek Bisen	1,007.47	LC: 73 MC: 11 SC: 12 D&O: 4	0.97	0.67	12.17	2.20	0.73

Ideal Investments Horizon – 5 Years & Above

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Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/Benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs. Crs.)	M-Cap (%)	Beta	Sharpe	S.D. [#] (%)	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Quant Fund	02-Aug-23	Fund selects stocks based on an in-house proprietary quantitative model across Market Capitalization and diverse sectors	Financial Services: 22.16/32.69 Healthcare: 20.75/4.96 Fast Moving Consumer Goods: 6.80/7.03 Consumer Durables: 6.56/2.54 Chemicals: 6.25/1.23	ICICI Bank Ltd: 3.58 HCL Technologies Ltd: 3.14 Bharti Airtel Ltd: 3.07 Apollo Hospitals Enterprises Ltd: 3.06 HDFC Bank Ltd: 2.86	Mr. Harsha Upadhyaya, Mr. Rohit Tandon And Mr.	707.12	LC: 52 MC: 39 SC: 8 D&O: 1	1.22	0.64	19.03	1.46	1.16
Kotak Consumption Fund	16-Nov-23	Fund invests in Consumption theme which aim to grow with the nation's growing lifestyle	Fast Moving Consumer Goods: 28.96/29.05 Consumer Services: 19.54/15.26 Automobile and Auto Components: 17.81/22.70 Healthcare: 9.96/4.75 Telecommunication: 9.17/11.01	Bharti Airtel Ltd: 9.19% Maruti Suzuki India Limited: 8.55% ITC Ltd: 8.41% Hindustan Unilever Ltd: 6.44% Zomato Ltd: 5.34%	Mr. Devender Singhal, Mr. Abhishek Bisen	1,156.99	LC: 60 MC: 8 SC: 30 D&O: 2	0.96	0.43	18.09	2.13	0.54
Kotak Healthcare Fund	11-Dec-23	Fund invests in Pharma, Healthcare, and Allied Sectors, which are part of the structural growth story of the healthcare and allied industries	Healthcare: 98.50/100.00	Sun Pharmaceuticals Industries Ltd: 17.83 Cipla Ltd: 6.37 Max Healthcare Institute Ltd: 6.05 Divi S Laboratories Ltd: 5.19 Jb Chemicals & Pharmaceuticals Ltd: 4.11	Ms. Shibani Sircar Kurian, Mr. Dhananjay Tikariha And Mr. Abhishek Bisen	379.87	LC: 40 MC: 30 SC: 30 D&O: 1	0.96	0.40	18.99	2.39	0.78
Kotak Technology Fund	04-Mar-24	Fund invest in the Potential Growth Story Of Technology Sector	Information Technology: 63.79/72.44 Telecommunication: 17.44/24.14 Consumer Services: 11.44/0.09 Services: 1.54 Consumer Durables: 0.75	Infosys Ltd: 21.86 Bharti Airtel Ltd: 12.77 Tata Consultancy Services Ltd: 8.03 Tech Mahindra Ltd: 7.78 Zomato Ltd: 5.06	Ms. Shibani Sircar Kurian And Mr. Abhishek Bisen	546.27	LC: 71 MC: 14 SC: 9 D&O: 6	1.01	0.88	20.44	2.41	0.94
Kotak Special Opportunities Fund	29-Jun-24	The scheme will invest in opportunities presented by Special Situations such as Company Specific Event/Developments, Corporate Restructuring, Government Policy change and/or Regulatory changes, Technology led Disruption/ Innovation or companies going through temporary but unique challenges and other similar instances. The scheme has flexibility to invest across market capitalization	Fast Moving Consumer Goods: 15.25/6.81 Automobile and Auto Components: 14.39/6.67 Information Technology: 13.18/9.96 Capital Goods: 9.93/4.97 Financial Services: 8.54/30.89	Maruti Suzuki India Limited: 8.21 Wipro Ltd: 4.78 ITC Ltd: 4.61 Hindustan Unilever Ltd: 4.28 Hero MotoCorp Ltd: 4.12	Mr. Devender Singhal and Mr. Abhishek Bisen	1,860.16	LC: 37 MC: 14 SC: 49 D&O: 0	0.80	-1.25	12.17	2.04	0.64
Kotak MNC Fund	28-Oct-24	Fund invests in multinational companies registered/incorporated in India, including subsidiaries of foreign firms, joint ventures, Indian multinationals and transnational companies. It focuses on a Business, Management, and Valuation approach to identify growth opportunities in companies across market capitalizations.	Fast Moving Consumer Goods: 22.84/38.08 Capital Goods: 16.54/20.91 Healthcare: 15.30/4.77 Automobile and Auto Components: 14.71/16.51 Information Technology: 9.86/2.19	Maruti Suzuki India Limited: 9.14 Hindustan Unilever Ltd: 7.97 Britannia Industries Ltd: 5.85 Nestle India Ltd: 3.70 United Spirits Ltd: 3.51	Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha and Mr. Abhishek Bisen	2,026.85	LC: 51 MC: 18 SC: 20 D&O: 11	-	-	-	2.01	0.51
Kotak Transportation and Logistics Fund	16-Dec-24	The fund invests in portfolio of predominantly equity & equity related securities of companies engaged in Transportation & Logistics and related activities. This theme focuses on investing in companies that facilitate the movement of goods and people. The fund has flexibility to invest across market capitalization.	Automobile and Auto Components: 53.50/68.90 Services: 18.19/15.10 Capital Goods: 6.36/4.12 Consumer Services: 1.90/11.88	Maruti Suzuki India Limited: 9.22 Mahindra & Mahindra Ltd: 5.98 Inter Globe Aviation Ltd: 5.76 ZF Commercial Vehicle Control Systems India Limited: 5.63 Subros Ltd: 5.10	Mr. Nalin Bhatt, Mr. Abhishek Bisen and Mr. Arjun Khanna	349.98	LC: 44 MC: 5 SC: 31 D&O: 19	-	-	-	2.41	0.82

Ideal Investments Horizon – 5 Years & Above

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Scheme Name	Inception Date	Ideal Investment Horizon	Product Positioning	Fund Manager	AUM (Rs. Crs.)	Debt Quants	Market Cap (%)	Asset Allocation (%)	Beta	Sharpe	Standard Deviation (%)	Total Expense Ratio (TER)	
												Reg	Dir
Kotak Balanced Advantage Fund	03-Aug-18	5 years & above	Fund invest in mix of equity & debt instruments, aims to reduce the equity exposure when market are rising and increase it when market is falling basis the inhouse model	Mr. Hiten Shah, Mr. Rohit Tandon, Mr. Abhishek Bisen	15,812.67	Avg Maturity - 10.56 Yrs Mac Duration - 5.21 Yrs YTM - 7.09%	LC-44 MC-9 SC-5 D&O-42	Net Equity- 58.1 Debt- 26.4 Arbitrage- 11.1 Reits/Invits- 0.5	0.93	0.39	7.21	1.67	0.60
Kotak Equity Arbitrage Fund	29-Sep-05	3 months & above	Fund invest 65-90% in arbitrage opportunities in the cash and derivatives segment of the equity market, and 10-35% in debt and money market instruments.	Mr. Hiten Shah	58,922.98	Avg Maturity - 0.30 Yrs Mac Duration - 0.30 Yrs YTM - 6.96%	D&O-100	Net Equity- 0.1 Debt- 29.8 Arbitrage- 68.8	0.76	0.11	0.62	1.04	0.43
Kotak Equity Savings Fund	13-Oct-14	3 months & above	Fund aims to provide long-term growth potential through Equity exposure; Regular Income & relatively Lower Volatility through Arbitrage & Debt market opportunities.	Mr. Devender Singhal Mr. Abhishek Bisen, Mr. Hiten Shah	7,897.27	Avg Maturity - 2.01Yrs Mac Duration - 1.60 Yrs YTM - 7.05%	LC-23 MC-5 SC-8 D&O-64	Net Equity- 36.0 Debt- 24.9 Arbitrage- 29.4 Reits/Invits- 1.2	0.49	0.56	5.03	1.76	0.65
Kotak Multi Asset Allocation Fund	22-Sep-23	5 years & above	Fund invest minimum 10% in Equity, Debt & Commodity instruments respectively, which offers professional asset allocation across asset class	Mr. Devender Singhal, Mr. Abhishek Bisen Mr. Hiten Shah, Mr. Jeetu Valechha Sonar	7,261.61	Avg Maturity - 5.34 Yrs Mac Duration - 3.51 Yrs YTM - 6.84%	LC-41 MC-6 SC-13 D&O-40	*Net Equity- 60.0 Debt- 9.7 Foreign Equity- 6.5 Gold- 7.2 Silver-13.4 Reits/ Invits- 0.1	1.04	0.53	10.10	1.75	0.45
Kotak Equity Hybrid Fund	25-Nov-99	5 years & above	Fund aims to generate long-term capital appreciation and accrual income from a portfolio that is invested in 65-80% in equity and 20-35% in debt	Mr. Atul Bhole, Mr. Abhishek Bisen	6,324.10	Avg Maturity - 18.95 Yrs Mac Duration - 8.87 Yrs YTM - 7.18%	LC-44 MC-21 SC-8 D&O-27	Net Equity- 72.9 Debt- 25.0 Reits/Invits- 0.4	1.09	0.48	10.79	1.79	0.50
Kotak Debt Hybrid Fund	02-Dec-03	3 months & above	Fund combines relatively stable debt market returns with upside equity potential range between 75-90% in debt and 10-25% in equities.	Ms. Shibani Sircar Kurian Mr. Abhishek Bisen	2,975.06	Avg Maturity - 17.38 Yrs Mac Duration - 8.18 Yrs YTM - 7.29%	LC-16 MC-2 SC-3 D&O-78	Net Equity- 21.7 Debt- 76.0 Reits/Invits- 0.1	-	-	4.93	1.67	0.45
Kotak Multi Asset Allocator FOF - Dynamic	09-Aug-04	5 years & above	Fund invest in specified schemes which offers Multi Asset allocation via mutual fund schemes	Mr. Devender Singhal Mr. Abhishek Bisen	1,566.78	NA	NA	*Net Equity- 61.3 Debt- 24.2 Foreign Equity-6.8 Gold- 14.3	1.24	0.97	9.10	1.03	0.35
Kotak Income Plus Arbitrage FOF	17-Nov-22	2 year & above	Scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund	Mr. Abhishek Bisen	287.92	NA	NA	Debt- 57.0 Arbitrage- 40.3	-	-	-	0.28	0.10

*Net Equity is inclusive of Foreign Equity allocation

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											Reg	Dir
Kotak Overnight Fund	15-Jan-19	1 day	Fund invest in overnight securities having maturity of 1 day	Mr. Deepak Agrawal	5,377.72	SOV : 1.67 Cash/CBLO : 98.33	6.32	0.01 (Days)	0.01 (Days)	Nil	0.16	0.08
Kotak Liquid Fund	04-Nov-03	7 days to month	Fund invest in Debt and money market securities with maturity of upto 91 days only	Mr. Deepak Agrawal	38,144.21	SOV : 17.96 AAA : 85.92 Cash/CBLO : -3.88	7.26	0.12	0.12	Day 1 -0.0070% Day 2 -0.0065% Day 3 - 0.0060% Day 4 - 0.0055% Day 5 - 0.0050% Day 6 - 0.0045% Day 7 - 0.0000% Onwards	0.31	0.20
Kotak Savings Fund	13-Aug-04	3 to 6 months	Fund Invests in Debt & Money Market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months	Mr. Deepak Agrawal & Mr. Manu Sharma	12,726.31	SOV : 12.66 AAA : 73.83 AA+ : 7.16 AA : 1.56 AA- : 0.79 Cash/CBLO : 4.00	7.63	0.52	0.49	Nil	0.81	0.36
Kotak Money Market Fund	14-Jul-03	3 to 6 months	Fund invest in Money Market instruments having maturity upto 1 year.	Mr. Deepak Agrawal, Mr. Manu Sharma	27,942.82	SOV : 15.53 AAA : 83.54 Cash/CBLO : 0.92	7.57	0.69	0.69	Nil	0.36	0.24
Kotak Low Duration Fund	06-Mar-08	6 to 9 months	Fund invests in securities that are less prone of default risk, considering liquidity needs with a Macaulay Duration ranging from 6 months to 12 months	Mr. Deepak Agrawal, Mr. Manu Sharma	11,754.82	SOV : 9.43 AAA : 72.19 AA+ : 7.89 AA : 5.21 AA- : 0.85 Cash/CBLO : 4.43	7.86	1.66	0.99	Nil	1.17	0.42
Kotak Corporate Bond Fund	21-Sep-07	1 to 1.5 year	The fund predominantly invests in AA+ and above rated corporate bonds with flexibility to invest securities of varying maturities across the credit spectrum.months	Mr. Deepak Agrawal & Mr. Manu Sharma	14,448.90	SOV : 26.60 AAA : 68.48 AA+ : 0.33 Cash/CBLO : 4.59	7.41	4.19	2.99	Nil	0.67	0.34
Kotak Bond Short Term Fund	02-May-02	1 years & above	Fund Invests in a debt and money market instruments with Macaulay Duration of 1 to 3 year.	Mr. Deepak Agrawal, Mr. Abhishek Bisen	17,187.72	SOV : 34.99 AAA : 60.37 Cash/CBLO : 4.64	7.39	4.02	2.71	Nil	1.12	0.38
Kotak Credit Risk Fund	11-May-10	2-3 year & above	Minimum investment in corporate bonds - 65% of total assets (investment in below highest rated instruments)	Mr. Deepak Agrawal, Mr. Sunit Garg	728.07	SOV : 11.44 AAA : 9.89 AA+ : 6.90 AA : 39.92 AA- : 5.50 A+/A-/A/Below : 13.15 Cash/CBLO : 13.20	8.77	2.97	2.50	Nil	1.71	0.79

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Scheme Name	Inception Date	Ideal Investment Horizon	Product Positioning	Fund Manager	AUM (Rs. Crs.)	Current Portfolio Quality (%)	YTM (%)	Average Maturity (Years)	Macaulay Duration (Years)	Exit Load	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Dynamic Bond Fund	13-Aug-04	2 years and above	The fund has the flexibility to invest across duration with an aim to benefit from the changing interest rate cycles	Mr. Deepak Agrawal, Mr. Abhishek Bisen	3,001.13	SOV : 72.09 AAA : 8.34 AA+ : 8.43 Cash/CBLO : 11.15	7.24	18.34	8.64	Nil	1.33	0.58
Kotak Floating Rate Fund	14-May-19	2 year & above	Fund invest minimum 65% of total assets in floating rate instruments	Mr. Deepak Agrawal, Mr. Manu Sharma	3,264.16	SOV : 35.82 AAA : 45.40 AA+ : 14.25 AA : 0.77 Cash/CBLO : 3.76	7.75	4.81	1.80	Nil	0.63	0.25
Kotak Medium Term Fund	21-Mar-14	2.5 years & above	Fund manages a balance between interest rate risk and credit risk with a Macaulay Duration of 3-4 years.	Mr. Deepak Agrawal, Mr. Sunit Garg	1,879.61	SOV : 26.36 AAA : 21.24 AA+ : 9.91 AA : 16.58 AA- : 5.48 A+/A-/A/Below : 9.43 Cash/CBLO : 11.00	8.32	4.80	3.36	Nil	1.63	0.67
Kotak Banking and PSU Debt Fund	29-Dec-98	2 to 3 years	Minimum investment in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions- 80% of total assets	Mr. Deepak Agrawal, Mr. Abhishek Bisen	5,761.99	SOV : 22.51 AAA : 69.96 AA : 2.52 Cash/CBLO : 5.01	7.39	4.84	3.30	Nil	0.75	0.39
Kotak Gilt Fund	29-Dec-98	2 year & above	Minimum investment in G-secs- 80% of total assets (across maturity)	Mr. Abhishek Bisen	4,054.83	SOV : 98.35 Cash/CBLO : 1.65	7.21	28.70	11.94	Nil	1.48	0.47
Kotak Bond Fund	15-Nov-99	2 to 3 years	Fund invest in the range of Macaulay duration of the portfolio between 4 to 7 years which offers a play on interest rates by managing duration actively	Mr. Abhishek Bisen	2,133.99	SOV : 78.49 AAA : 13.97 Cash/CBLO : 7.54	7.00	12.65	6.75	Nil	1.65	0.70
Kotak Long Duration Fund	11-Mar-24	3 years & above	The scheme offers a play on interest rates by actively managing the portfolio's duration, ensuring that the Macaulay Duration remains above 7 years.	Mr. Abhishek Bisen	148.89	SOV : 102.07 Cash/CBLO : -2.07	7.26	29.10	13.45	Nil	0.62	0.34

Debt Index Funds

As on 28th February, 2025

Scheme Name	Inception Date	AUM (Rs. Crs.)	YTM (%)	Avg. Maturity (Years)	Macaulay Duration (Years)	Tracking Error (%) 1 Year	Expense Ratio (%)		NAV (in Rs. as on 28th Feb, 2025)	
							Regular	Direct	Regular	Direct
Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	11-Feb-22	7,712.24	6.92	1.96	1.82	0.71	0.35	0.20	11.9042	11.9605
Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	11-Feb-22	2,919.26	7.23	6.83	5.31	1.49	0.36	0.20	12.2588	12.3232
Kotak Nifty SDL PLUS AAA PSU Bond Jul 2028 60:40 Index Fund	13-Oct-22	586.43	7.14	2.98	2.64	0.71	0.40	0.21	11.9470	12.0027
Kotak Nifty SDL JUL 2026 Index Fund	22-Dec-22	105.37	6.90	1.25	1.19	0.55	0.41	0.20	11.6615	11.7147
Kotak Nifty SDL JUL 2033 Index Fund	15-Feb-23	213.74	7.25	7.62	5.75	1.48	0.43	0.22	11.8450	11.9045
Kotak Nifty G-Sec Jul 2033 Index Fund	11-Oct-23	19.66	6.87	7.49	5.85	0.22	0.39	0.14	11.3277	11.3669
Kotak Nifty AAA bond Jun 2025 HTM Index Fund	28-Mar-24	381.42	7.64	0.23	0.23	0.21	0.23	0.08	10.6887	10.7036
Kotak Crisil-IBX AAA Financial Services Index – Sep 2027 Fund	13-Sep-24	457.65	7.71	2.26	2.04	0.41	0.40	0.20	10.3728	10.3830
Kotak CRISIL IBX AAA Bond Financial Services Index Dec 2026 Fund	12-Feb-25	71.42	7.63	1.59	1.51	0.23	0.30	0.10	10.0219	10.0226

Scheme Name	Inception Date	AUM (Rs. Crs.)	Tracking Error (%)	Portfolio Turnover (%)	Expense Ratio (%)		NAV (in Rs. as on 28th Feb, 2025)	
					Regular	Direct	Regular	Direct
Kotak Nifty Next 50 Index Fund	10-Mar-21	436.51	0.18	59.57	0.58	0.11	16.2436	16.5808
Kotak Nifty 50 Index Fund	21-Jun-21	733.40	0.25	44.57	0.35	0.07	14.2880	14.4590
Kotak Nifty Smallcap 50 Index Fund	10-Apr-23	99.96	0.43	71.46	0.89	0.25	16.3770	16.5760
Kotak Nifty 200 Momentum 30 Index Fund	15-Jun-23	341.05	0.77	131.31	0.79	0.30	12.5730	12.6790
Kotak Nifty Financial Services Ex-Bank Index Fund	14-Aug-23	37.68	0.23	49.69	0.74	0.23	12.5210	12.6320
Kotak BSE Housing Index Fund	28-Aug-23	14.76	0.23	58.99	0.72	0.22	11.6040	11.7030
Kotak Nifty 100 Low Volatility 30 Index Fund	07-June-24	100.55	0.18	28.17	0.95	0.32	9.5324	9.5761
Kotak BSE PSU Index Fund	31-July-24	64.03	0.17	12.14	1.02	0.38	7.0480	7.0750
Kotak Nifty Midcap 50 Index Fund	16-Aug-24	43.89	0.23	31.72	0.88	0.27	8.2940	8.3210
Kotak Nifty India Tourism Index Fund	23-Sep-24	23.66	0.20	17.97	0.96	0.33	8.5060	8.5290
Kotak Nifty Midcap 150 Momentum 50 Index Fund	08-Oct-24	75.23	0.55	50.31	0.93	0.28	7.6830	7.7030
Kotak Nifty 50 Equal Weight Index Fund	23-Dec-24	8.63	0.32	24.21	0.72	0.22	9.3630	9.3720
Kotak Nifty 100 Equal Weight Index Fund	23-Dec-24	7.18	0.44	58.19	0.72	0.23	8.9030	8.9120
Kotak Nifty Smallcap 250 Index fund	27-Jan-25	15.81	0.18	2.62	0.73	0.24	8.9840	8.9880
Kotak BSE Sensex Index Fund	17-Feb-25	7.17	0.33	0.47	0.31	0.14	9.625	9.6250

• Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research.

• To view complete details of the Scheme and its periodic updates, portfolio and portfolio related disclosures, asset allocation, investment strategy, etc. please refer to the respective Scheme information document of the Scheme, please visit: <https://www.kotakmf.com/Information/forms-and-downloads>

• For statutory disclosures of the schemes, please refer respective Product Pages of the Factsheet.

Ready Reckoner

As on 28th February, 2025

Scheme Name	Inception Date	AUM (Rs. Crs.)	Tracking Error (%) 1 Year	Portfolio Turnover (%)	Expense Ratio (%)	Creation Unit Size [#]		NAV (in Rs. as on 28th Feb, 2025)	Basket Value (Rs.)	NSE/BSE Code
						Through Exchange	Through AMC			
Kotak Nifty 50 ETF	02-Feb-10	2,611.61	0.03	32.02	0.04	1 Unit	12500 Units and in multiple thereof.	241.1691	30,22,150	NSE Symbol: NIFTY1
Kotak BSE Sensex ETF	06-Jun-08	25.85	0.03	15.45	0.18	1 Unit	50000 Units and in multiple thereof.	79.0451	39,62,136	NSE Symbol: SENSEX1 BSE Scrip Code: 532985
Kotak Nifty PSU Bank ETF	08-Nov-07	1,246.88	0.12	57.40	0.49	1 Unit	5000 Units and in multiple thereof.	563.1202	28,22,640	NSE Symbol: PSUBANK BSE Scrip Code : 590107
Kotak Nifty Bank ETF	04-Dec-14	4,499.07	0.06	44.17	0.15	1 Unit	7500 Units and in multiple thereof.	496.7677	37,35,072	NSE Symbol: BANKNIFTY1 BSE Scrip Code: 590136
Kotak Nifty 50 Value 20 ETF	02-Dec-15	106.57	0.06	25.24	0.14	1 Unit	25000 Units and in multiple thereof.	137.8473	34,54,798	NSE Symbol: NV20
Kotak Nifty IT ETF	02-Mar-21	158.65	0.06	103.53	0.09	1 Unit	100000 Units and in multiple thereof.	40.0995	40,19,975	NSE Symbol: IT
Kotak Nifty Alpha 50 ETF	22-Dec-21	483.28	0.51	135.38	0.30	1 Unit	100000 Units and in multiple thereof.	40.6371	40,73,869	NSE Symbol: ALPHA
Kotak Nifty Midcap 50 ETF	28-Jan-22	47.54	0.11	106.73	0.05	1 Unit	35000 Units and in multiple thereof.	137.5438	48,26,068	NSE Symbol: MIDCAP
Kotak Nifty 100 Low Volatility 30 ETF	23-Mar-22	151.01	0.06	46.90	0.09	1 Unit	200000 Units and in multiple thereof.	18.5038	37,10,012	NSE Symbol: LOWVOL1
Kotak Nifty India Consumption ETF	28-Jul-22	5.32	0.09	46.94	0.10	1 Unit	25000 Units and in multiple thereof.	103.3247	25,89,575	NSE Symbol: CONS
Kotak Nifty MNC ETF	05-Aug-22	28.51	0.04	28.68	0.30	1 Unit	150000 Units and in multiple thereof.	25.3306	38,09,089	NSE Symbol: MNC
Kotak MSCI India ETF	19-Feb-25	4.50	0.18	27.00	0.40	1 Unit	150000 Units and in multiple thereof.	25.7800	-	NSE Symbol: MSCIINDIA
Kotak Nifty 100 Equal Weight ETF	24-Feb-25	5.17	0.28	0.00	0.25	1 Unit	100000 Units and in multiple thereof.	28.0100	-	NSE Symbol: NIFTY100EW
Kotak Gold ETF	27-Jul-07	6,911.92	0.40	25.53	0.55	1 Unit	115000 Units and in multiple thereof.	71.6338	-	NSE Symbol: GOLD1 BSE Scrip Code: 590097
Kotak Silver ETF	09-Dec-22	1,141.92	0.61	9.57	0.45	1 Unit	30000 Units and in multiple thereof.	91.8302	-	NSE Symbol: SILVER1
Kotak Nifty 1D Rate Liquid ETF	24-Jan-23	1,090.28	0.02	N/A	0.19	1 Unit	100 Units and in multiple thereof.	1037.4680	-	NSE Symbol: LIQUID1

[#]Greater than Rs. 25 Crore- For Large Investors***

***Not applicable to Recognized Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organization of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024,SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

Disclosures

- Data as on 28th February, 2025 unless otherwise specified.
- To view complete details of the Scheme and its periodic updates, portfolio and portfolio related disclosures, asset allocation, investment strategy, etc. please refer to the respective Scheme information document of the Scheme, please visit: <https://www.kotakmf.com/Information/forms-and-downloads>
- To view details/updated details of the Schemes, periodic updates about the Scheme(s), its portfolio and related disclosures, To view complete and detailed information about the Scheme(s), its asset allocation, investment strategy , etc please refer respective Scheme(s) Scheme information Documents kindly refer our website : <https://www.kotakmf.com/Information/forms-and-downloads>
- For statutory disclosures of the schemes, please refer respective Product Pages of the Factsheet.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC

An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes).

Investment Objective: To generate long term capital appreciation from a portfolio created by investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs scheme). However, there is no assurance that the objective of the scheme will be achieved.

Maturity For Debt:

Short	Medium	Long	Volatility
			Low
			Medium
			High

Investment Style For Equity:

Value	GARP	Growth	Size
			Large
			Medium
			Small

Growth at a Reasonable Price

Fund Manager*:	Mr. Devender Singhal, Mr. Abhishek Bisen
AAUM:	₹1,620.60 crs
AUM:	₹1,566.78 crs
Benchmark:	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index
Allotment Date:	August 9, 2004
Folio Count:	38,078

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹207.0600	₹222.2620
IDCW	₹201.5540	₹218.2620

(as on February 28, 2025)

Ratios

Portfolio Turnover	33.62%
⁵ Beta	1.24
⁵ Sharpe##	0.97
⁵ Standard Deviation	9.10%

Source: ⁵ICRA MFI Explorer

Total Expense Ratio**

Regular Plan:	1.03%
Direct Plan:	0.35%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: 8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00% b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

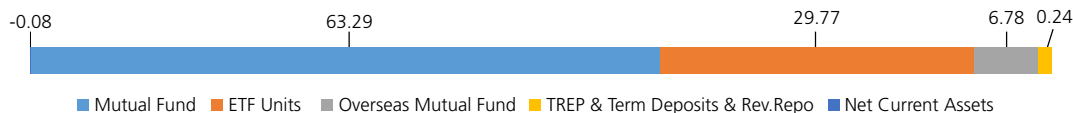
Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units			Kotak Manufacture In India Fund	Mutual Fund	4.22
Kotak Mutual Fund - Kotak Gold ETF	ETF Units	14.33	Kotak Technology Fund Growth	Mutual Fund	3.77
Kotak Gilt Fund Direct Growth	Mutual Fund	12.93	Kotak NIFTY IT ETF	ETF Units	3.25
Kotak Consumption Fund Growth	Mutual Fund	11.29	Kotak Transportation & Logistics Fund	Mutual Fund	2.48
Kotak Bond Direct Plan Growth	Mutual Fund	11.28	Kotak NIFTY Bank ETF	ETF Units	2.38
Kotak PSU Bank ETF	ETF Units	7.89	Kotak Mutual Fund - Kotak NIFTY ETF	ETF Units	1.92
Kotak Infrastructure & Economic Reform Fund Direct Growth	Mutual Fund	7.21	Mutual Fund Units - Total		99.84
Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	6.78	Triparty Repo		0.24
Kotak Quant Fund Growth	Mutual Fund	5.84	Net Current Assets/(Liabilities)		-0.08
Kotak India EQ Contra Fund Direct Growth	Mutual Fund	4.27	Grand Total		100.00

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on February 28, 2025 (₹)	1,26,91,838	26,65,685	15,30,840	9,09,919	4,43,050	1,15,917
Scheme Returns (%)	13.97	15.26	16.86	16.70	13.99	-6.31
90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index (%)	NA	11.13	11.28	10.83	9.82	0.31
Alpha*	NA	4.13	5.58	5.87	4.17	-6.63
90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index (₹)#	NA	21,38,457	12,54,695	7,87,411	4,17,075	1,20,201
Nifty 50 TRI (₹)^	1,08,01,528	23,61,930	13,45,032	8,34,832	4,10,246	1,12,215
Nifty 50 TRI Returns (%)	12.69	13.00	13.23	13.19	8.69	-11.93

Scheme Inception : - August 09,2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

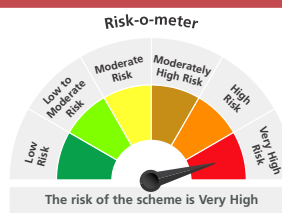
Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in Kotak Mahindra Mutual Fund schemes & ETFs/Index schemes (Domestic & Offshore Funds including Gold ETFs)

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. ## Risk rate assumed to be 6.40% (FBIL Overnight MIBOR rate as on 28th Feb 2025). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144. For last three IDCW, please refer page no 150-152.

KOTAK GOLD FUND

An open ended fund of fund scheme investing in units of Kotak Gold Exchange Traded Fund

Investment Objective: The investment objective of the scheme is to generate returns by investing in units of Kotak Gold Exchange Traded Fund. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*:	Mr. Abhishek Bisen & Mr. Jeetu Valechha Sonar
AAUM:	₹2,647.02 crs
AUM:	₹2,654.51 crs
Benchmark:	Price of Physical Gold
Allotment Date:	March 25, 2011
Folio Count:	98,821

Minimum Investment Amount
Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹32.9617	₹34.6798
IDCW	₹32.9617	₹34.6795

(as on February 28, 2025)

Ratios

Portfolio Turnover	1.08%
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Total Expense Ratio**

Regular Plan: 0.50%

Direct Plan: 0.16%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) If redeemed or switched out on or before completion of 15 days from the date of allotment of units-1.00%.

b) If redeemed or switched out after completion of 15 days from the date of allotment of units-NIL.

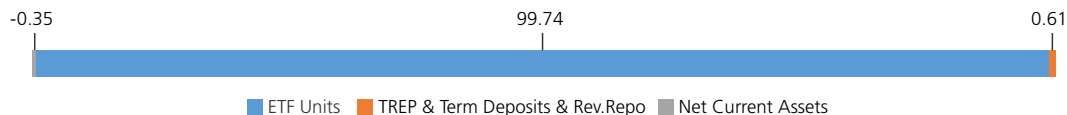
Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units			Triparty Repo		
Kotak Mutual Fund - Kotak Gold ETF ETF Units			Net Current Assets/(Liabilities)		
99.74			-0.35		
Mutual Fund Units - Total			Grand Total		
99.74			100.00		

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Returns in line with physical gold over medium to long term, subject to tracking error
- Investment in Kotak Gold ETF

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

Risk-o-meter



Benchmark

Risk-o-meter



The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK SILVER ETF FUND OF FUND

An open ended Fund of Fund scheme investing in units of Kotak Silver ETF

Investment Objective: The investment objective of the scheme is to generate returns by investing in units of Kotak Silver ETF. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager*:	Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen
AAUM:	₹69.12 crs
AUM:	₹71.66 crs
Benchmark:	Price of silver (based on LBMA daily spot fixing price)
Allotment Date:	March 31, 2023
Folio Count:	3,686

Minimum Investment Amount
Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.6268	₹12.7379

(as on February 28, 2025)

Ratios

Portfolio Turnover	36.54%
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Total Expense Ratio**

Regular Plan: 0.60%

Direct Plan: 0.14%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth

IDCW Frequency

Not Applicable since IDCW is not applicable

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemption/switch- out of units on or before 30 days from the date of allotment: 0.5% of applicable NAV. b) For redemption/ switch- out of units after 30 days from the date of allotment: NIL

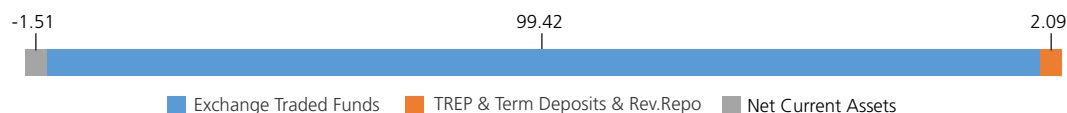
Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units			Triparty Repo		
Kotak Mutual Fund - Kotak Silver ETF ETF Units			Net Current Assets/(Liabilities)		
99.42			-1.51		
Mutual Fund Units - Total			Grand Total		
99.42			100.00		

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- An open-ended Fund of Funds scheme with the primary objective of generating returns by investing in units of Kotak Silver ETF.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

Risk-o-meter



Benchmark

Risk-o-meter



The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK INCOME PLUS ARBITRAGE FOF

An open-ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund.

Investment Objective: To generate long-term capital appreciation from a portfolio created by investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund. However, there is no assurance that the investment objective of the scheme will be realized.

Fund Manager*: Mr. Abhishek Bisen
AAUM: ₹238.70 crs
AUM: ₹287.92 crs
Benchmark: Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index (TRI) (40%)
Allotment Date: November 17, 2022
Folio Count: 1,496

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.9500	₹11.9751
IDCW	₹11.9498	₹11.9752

(as on February 28, 2025)

Total Expense Ratio**

Regular Plan: 0.28%

Direct Plan: 0.10%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

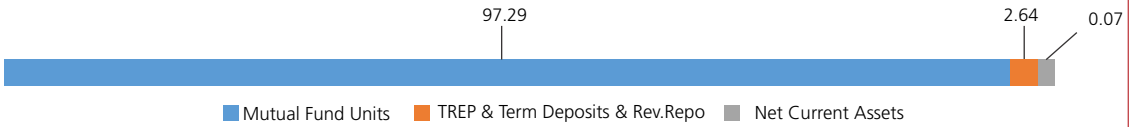
Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

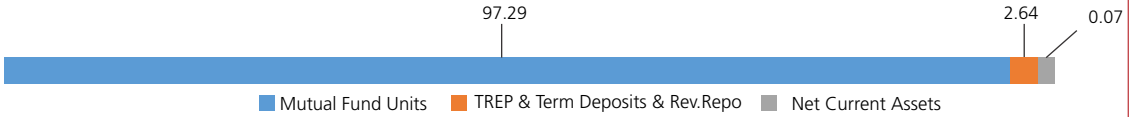
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units		
Kotak Corporate Bond Fund Direct Growth	Mutual Fund	56.83
Kotak Equity Arbitrage Fund Direct Plan Growth	Mutual Fund	40.27
Kotak Gilt Fund Direct Growth	Mutual Fund	0.19
Mutual Fund Units - Total		97.29
Triparty Repo		2.64
Net Current Assets/(Liabilities)		0.07
Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



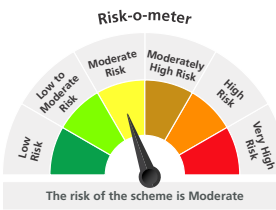
Product Label

This product is suitable for investors who are seeking*:

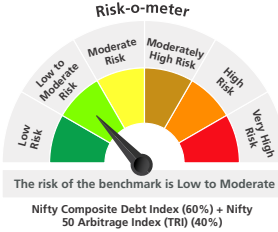
- Long-term capital appreciation
- An open ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK GLOBAL EMERGING MARKET FUND

An open ended fund of fund scheme investing in overseas mutual fund schemes investing in global emerging markets.

Investment Objective: The investment objective of the scheme is to provide long-term capital appreciation by investing in an overseas mutual fund scheme that invests in a diversified portfolio of securities as prescribed by SEBI from time to time in global emerging markets. However, there is no assurance that the objective of the scheme will be achieved.

Investment style			
Value	GARP	Growth	Size
			Large
			Medium
			Small

Growth at a Reasonable Price

Fund Manager*:	Mr. Arjun Khanna
AAUM:	₹90.74 crs
AUM:	₹89.38 crs
Benchmark:	MSCI Emerging Market index TRI
Allotment Date:	September 26, 2007
Folio Count:	14,776

Minimum Investment Amount
Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)		
	Regular	Direct
Growth	₹22.9280	₹24.8180
IDCW	₹22.9290	₹24.9220

(as on February 28, 2025)

Ratios	
Portfolio Turnover	3.42%

Total Expense Ratio**

Regular Plan: 1.62%

Direct Plan: 1.30%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

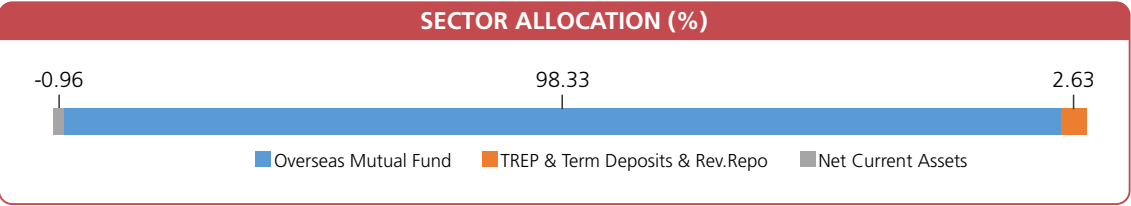
Entry Load: Nil. (applicable for all plans)

Exit Load: 10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%. b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL.

Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO							
Issuer/Instrument		Rating	% to Net Assets	Issuer/Instrument		Rating	% to Net Assets
Mutual Fund Units				Net Current Assets/(Liabilities)			-0.96
CI Emerging Markets Fund I - 974	Overseas Mutual Fund		98.33	Grand Total			100.00
Mutual Fund Units - Total			98.33				
Triparty Repo			2.63				
For viewing detailed portfolio of CI Emerging Markets Fund on desktop please visit: www.kotakmf.com >> Forms & Downloads>>Portfolios>>CI Emerging Markets Fund							



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long term capital growth• Investment in overseas mutual fund schemes that invest in a diversified portfolio of securities in global emerging markets * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p>Risk-o-meter</p> <p>The risk of the scheme is Very High</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is Very High</p> <p>MSCI Emerging Market index TRI</p>

The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST.
For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK INTERNATIONAL REIT FOF

An open ended fund of fund scheme investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds.

Investment Objective: The investment objective of the scheme is to provide long-term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*: Mr. Arjun Khanna	
AAUM:	₹50.00 crs
AUM:	₹47.38 crs
Benchmark:	S&P Asia Pacific ex Japan REIT TRI
Allotment Date:	December 29, 2020
Folio Count:	5,594

- Minimum Investment Amount Initial & Additional Investment**
- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter
- Ideal Investments Horizon**
- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.5826	₹9.9529
IDCW	₹9.5827	₹9.9529

(as on February 28, 2025)

Ratios

Portfolio Turnover	4.56%
--------------------	-------

Total Expense Ratio**	1.36%
Regular Plan:	0.53%
Direct Plan:	

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

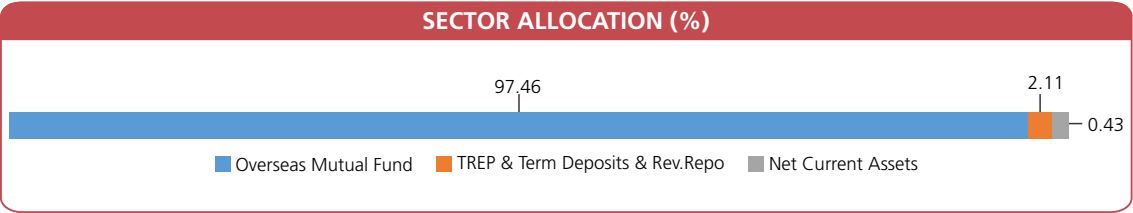
Entry Load: Nil. (applicable for all plans)

Exit Load: 8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%. b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO		
Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units		
SMAM ASIA REIT Sub Trust	Overseas Mutual Fund	97.46
Mutual Fund Units - Total		97.46
Triparty Repo		2.11
Net Current Assets/(Liabilities)		0.43
Grand Total		100.00



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long term capital growth• Long term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>The risk of the scheme is Very High</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is Very High</p> <p>S&P Asia Pacific ex Japan REIT TRI</p>
	The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.	

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK NASDAQ 100 FUND OF FUND

An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index

Investment Objective: The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 TRI. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*:	Mr. Arjun Khanna & Mr. Abhishek Bisen
AAUM:	₹3,511.15 crs
AUM:	₹3,342.08 crs
Benchmark:	NASDAQ 100 Index TRI
Allotment Date:	February 2, 2021
Folio Count:	51,007

Minimum Investment Amount Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹18.0442	₹18.3338

(as on February 28, 2025)

Ratios

Portfolio Turnover	1.12%
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Total Expense Ratio**

Regular Plan:	0.62%
Direct Plan:	0.25%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

Data as on 28th February, 2025 unless otherwise specified.

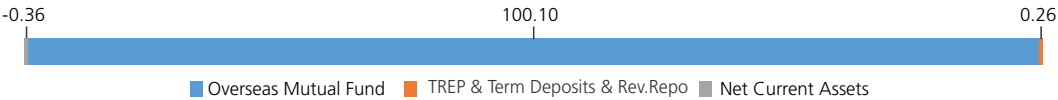
Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units			Net Current Assets/(Liabilities)		
			-0.36		
Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	100.10	Grand Total		100.00
Mutual Fund Units - Total			100.10		
Triparty Repo			0.26		

For viewing detailed portfolio of Ishares NASDAQ 100 UCITS ETF USD on desktop please visit:
<https://www.ishares.com/uk/individual/en/products/253741/ishares-nasdaq-100-ucits-etf>

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

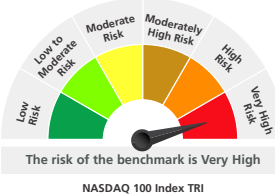
Fund

Risk-o-meter



Benchmark

Risk-o-meter



The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK GLOBAL INNOVATION FUND OF FUND

An open ended fund of fund investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs

Investment Objective: The primary investment objective of the scheme is to provide long-term capital appreciation by investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs. The Scheme may, at the discretion of the Investment Manager, also invest in the units/ shares of any other similar overseas mutual fund schemes/ETFs. It shall be noted 'similar overseas mutual fund schemes/ETFs' shall have investment objective, investment strategy, asset allocation and risk profile/consideration similar to those of Wellington Global Innovation Fund. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*:	Mr. Arjun Khanna
AAUM:	₹567.50 crs
AUM:	₹546.41 crs
Benchmark:	MSCI All Country World Index TRI
Allotment Date:	July 29, 2021
Folio Count:	35,696

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.5359	₹11.0058
IDCW	₹10.5362	₹11.0048

(as on February 28, 2025)

Ratios

Portfolio Turnover	1.75%
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Total Expense Ratio**

Regular Plan: 1.58%

Direct Plan: 0.50%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemptions or switched out within 1 year from the date of allotment of units, irrespective of the amount of investment- 1.00%
b) For redemptions or switched out after 1 year from the date of allotment of units, irrespective of the amount of investment- NIL

Data as on 28th February, 2025 unless otherwise specified.

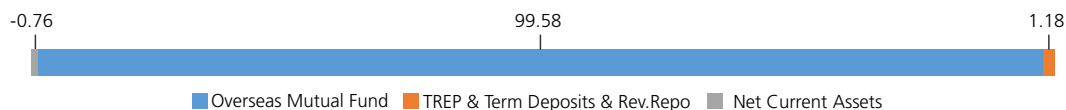
Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units		
Wellington Global Innovation S USD ACC	Overseas Mutual Fund	97.12
Geninnov Global Master Fund	Overseas Mutual Fund	2.46
Mutual Fund Units - Total		99.58
Triparty Repo		1.18
Net Current Assets/(Liabilities)		-0.76
Grand Total		100.00

<https://www.kotakmf.com/Information/forms-and-downloads>

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	4,40,000	3,60,000	1,20,000
Total Value as on Feb 28, 2025 (₹)	5,54,560	4,66,624	1,28,102
Scheme Returns (%)	12.71	17.64	12.90
MSCI All Country World Index TRI (%)	17.67	20.85	21.62
Alpha*	-4.96	-3.21	-8.72
MSCI All Country World Index TRI (₹)#	6,05,107	4,88,088	1,33,418
Nifty 50 TRI (₹)^	5,17,840	4,10,325	1,12,043
Nifty 50 TRI (%)	8.88	8.71	-12.19

Product Label

This product is suitable for investors who are seeking*:

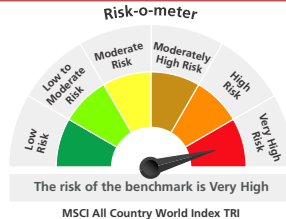
- Long term capital growth
- Investment in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

Scheme Inception : - July 29, 2021. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

KOTAK NIFTY 50 ETF

An open ended scheme replicating/ tracking Nifty 50 index
NSE Symbol - NIFTY1 • BSE Scrip Code - 537708

Investment Objective: The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati
AAUM: ₹2,651.56 crs
AUM: ₹2,611.61 crs
Benchmark: Nifty 50 TRI
Allotment Date: February 2, 2010
Folio Count: 35,278

Minimum Investment Amount

Through Exchange:1 Unit,
Through AMC: 12500 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on February 28, 2025)

₹241.1691

Ratios

Portfolio Turnover	32.02%
Tracking Error	0.03%

Total Expense Ratio**

0.04%

Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

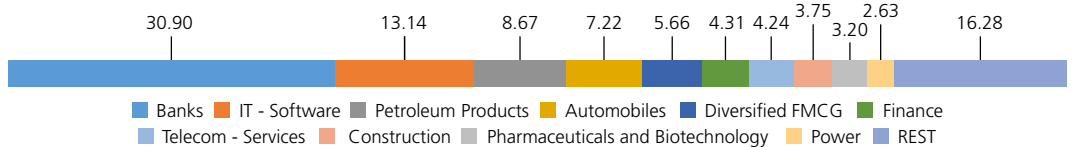
Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Power Grid Corporation Of India Ltd.	1.14
Banks	30.90	Consumer Durables	2.27
HDFC Bank Ltd.	13.27	Titan Company Ltd.	1.28
ICICI Bank Ltd.	8.56	Asian Paints Ltd.	0.99
Axis Bank Ltd.	2.92	Ferrous Metals	2.07
Kotak Mahindra Bank Ltd.	2.82	Tata Steel Ltd.	1.15
State Bank Of India	2.67	JSW Steel Ltd.	0.92
IndusInd Bank Ltd.	0.66	Cement and Cement Products	2.02
IT - Software	13.14	Ultratech Cement Ltd.	1.16
Infosys Ltd.	6.13	Grasim Industries Ltd.	0.86
Tata Consultancy Services Ltd.	3.59	Food Products	1.34
HCL Technologies Ltd.	1.68	NESTLE INDIA LTD.	0.79
Tech Mahindra Ltd.	0.95	Britannia Industries Ltd.	0.55
Wipro Ltd.	0.79	Insurance	1.30
Petroleum Products	8.67	HDFC Life Insurance Company Ltd.	0.66
RELIANCE INDUSTRIES LTD.	8.21	SBI Life Insurance Company Ltd	0.64
Bharat Petroleum Corporation Ltd.	0.46	Retailing	1.08
Automobiles	7.22	Trent Ltd	1.08
Mahindra & Mahindra Ltd.	2.31	Non - Ferrous Metals	0.93
Maruti Suzuki India Limited	1.58	Hindalco Industries Ltd	0.93
Tata Motors Ltd.	1.31	Aerospace and Defense	0.89
Bajaj Auto Ltd.	0.88	Bharat Electronics Ltd.	0.89
Eicher Motors Ltd.	0.66	Oil	0.88
Hero MotoCorp Ltd.	0.48	Oil & Natural Gas Corporation Ltd.	0.88
Diversified FMCG	5.66	Consumable Fuels	0.84
ITC Ltd.	3.70	Coal India Ltd.	0.84
Hindustan Unilever Ltd.	1.96	Transport Infrastructure	0.79
Finance	4.31	Adani Port and Special	
Bajaj Finance Ltd.	2.41	Economic Zone Ltd.	0.79
Bajaj Finserv Ltd.	1.03	Agricultural Food and other Product	0.63
SHRIRAM FINANCE LTD.	0.87	Tata Consumer Products Ltd	0.63
Telecom - Services	4.24	Healthcare Services	0.62
Bharti Airtel Ltd	4.24	Apollo Hospitals Enterprises Ltd.	0.62
Construction	3.75	Metals and Minerals Trading	0.53
Larsen And Toubro Ltd.	3.75	Adani Enterprises Ltd.	0.53
Pharmaceuticals and Biotechnology	3.20	Equity & Equity related - Total	99.91
Sun Pharmaceuticals Industries Ltd.	1.73	Triparty Repo	1.26
Cipla Ltd.	0.78	Net Current Assets/(Liabilities)	-1.17
DR REDDYS LABORATORIES LTD.	0.69	Grand Total	100.00
Power	2.63		
NTPC LTD	1.49		

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

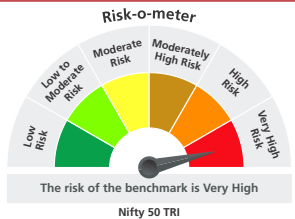
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.
*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST.
For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144. For last three IDCW, please refer page no 150-152.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

KOTAK BSE SENSEX ETF

An open ended scheme replicating / tracking BSE Sensex Index
• NSE Symbol - SENSEX1 • BSE Scrip Code - 532985

Investment Objective: The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the BSE Sensex TRI subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati
AAUM: ₹26.93 crs
AUM: ₹25.85 crs
Benchmark: BSE SENSEX TRI
Allotment Date: June 6, 2008
Folio Count: 4,825

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 50000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on February 28, 2025)

₹79.0451

Ratios

Portfolio Turnover	15.45%
Tracking Error	0.03%

Total Expense Ratio**

0.18%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

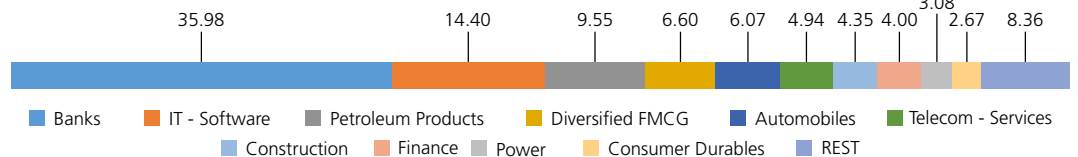
**Data as on 28th February, 2025 unless
otherwise specified.**

**Folio Count data as on 31st January
2025.**

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Finance	4.00
Banks	35.98	Bajaj Finance Ltd.	2.80
HDFC Bank Ltd.	15.42	Bajaj Finserv Ltd.	1.20
ICICI Bank Ltd.	9.99	Power	3.08
Axis Bank Ltd.	3.40	NTPC LTD	1.74
Kotak Mahindra Bank Ltd.	3.29	Power Grid Corporation Of India Ltd.	1.34
State Bank Of India	3.11	Consumer Durables	2.67
IndusInd Bank Ltd.	0.77	Titan Company Ltd.	1.51
IT - Software	14.40	Asian Paints Ltd.	1.16
Infosys Ltd.	7.18	Pharmaceuticals and Biotechnology	2.03
Tata Consultancy Services Ltd.	4.15	Sun Pharmaceuticals Industries Ltd.	2.03
HCL Technologies Ltd.	1.96	Retailing	1.77
Tech Mahindra Ltd.	1.11	ZOMATO LTD.	1.77
Petroleum Products	9.55	Cement and Cement Products	1.34
RELIANCE INDUSTRIES LTD.	9.55	Ultratech Cement Ltd.	1.34
Diversified FMCG	6.60	Ferrous Metals	1.33
ITC Ltd.	4.30	Tata Steel Ltd.	1.33
Hindustan Unilever Ltd.	2.30	Transport Infrastructure	0.93
Automobiles	6.07	Adani Port and Special Economic Zone Ltd.	0.93
Mahindra & Mahindra Ltd.	2.68	Food Products	0.92
Maruti Suzuki India Limited	1.86	NESTLE INDIA LTD.	0.92
Tata Motors Ltd.	1.53	Equity & Equity related - Total	99.96
Telecom - Services	4.94	Net Current Assets/(Liabilities)	0.04
Bharti Airtel Ltd	4.94	Grand Total	100.00
Construction	4.35		
Larsen And Toubro Ltd.	4.35		

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long term capital growth• Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter The risk of the scheme is Very High	Risk-o-meter The risk of the benchmark is Very High BSE SENSEX TRI

The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST.

For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144. For last three IDCW, please refer page no 150-152.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

KOTAK NIFTY PSU BANK ETF

An open ended scheme replicating/ tracking Nifty PSU Bank index
• NSE Symbol - PSUBANK • BSE Scrip Code - 590107

Investment Objective: The investment objective of the scheme is to provide returns that closely correspond to the total returns of Nifty PSU Bank Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati
AAUM: ₹1,328.57 crs
AUM: ₹1,246.88 crs
Benchmark: Nifty PSU Bank Index TRI
Allotment Date: November 8, 2007
Folio Count: 18,141

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 5000 Units and in multiple thereof.
Greater than Rs. 25 Crore- For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on February 28, 2025)

₹563.1202

Ratios

Portfolio Turnover	57.40%
Tracking Error	0.12%

Total Expense Ratio**

0.49%

Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

KOTAK NIFTY BANK ETF

An open ended scheme replicating / tracking Nifty Bank index
• NSE Symbol - BANKNIFTY1 • BSE Scrip Code - 590136

Investment Objective: The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty Bank Index subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati
AAUM: ₹4,615.86 crs
AUM: ₹4,499.07 crs
Benchmark: Nifty Bank Index TRI
Allotment Date: December 04, 2014
Folio Count: 30,332

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 7500 Units and in multiple thereof.
Greater than Rs. 25 Crore- For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

Payout of IDCW	₹496.7677
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(as on February 28, 2025)

Ratios

Portfolio Turnover	44.17%
Tracking Error	0.06%

Total Expense Ratio**

0.15%

Available Plans/Options

The Scheme does not offer any Plans. Options - Payout of Income Distribution cum Capital Withdrawal (IDCW).

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil.

Exit Load: Nil.

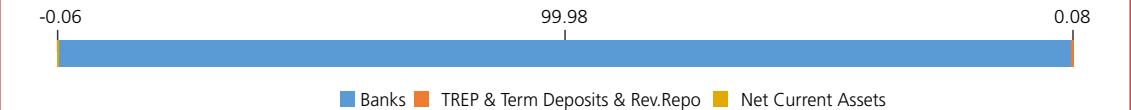
Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Indian Overseas Bank	Banks	1.25
State Bank Of India	Banks	32.80	Central Bank Of India	Banks	1.11
Bank Of Baroda	Banks	15.35	UCO Bank	Banks	0.84
PUNJAB NATIONAL BANK	Banks	12.58	Punjab & Sind Bank	Banks	0.20
CANARA BANK	Banks	11.39	Equity & Equity related - Total		99.98
UNION BANK OF INDIA	Banks	9.04	Triparty Repo		0.08
INDIAN BANK	Banks	7.54	Net Current Assets/(Liabilities)		-0.06
BANK OF INDIA	Banks	4.83	Grand Total		100.00
BANK OF MAHARASHTRA	Banks	3.05			

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

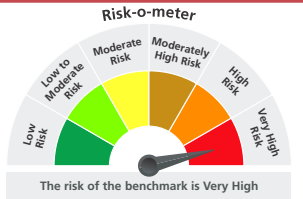
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Nifty PSU Bank Index TRI

The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144. For last three IDCW, please refer page no 150-152.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961. Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

KOTAK NIFTY BANK ETF

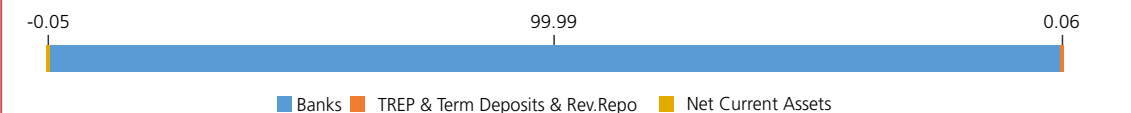
An open ended scheme replicating / tracking Nifty Bank index
• NSE Symbol - BANKNIFTY1 • BSE Scrip Code - 590136

Investment Objective: The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty Bank Index subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related		
HDFC Bank Ltd.	Banks	28.89
ICICI Bank Ltd.	Banks	24.69
Kotak Mahindra Bank Ltd.	Banks	9.87
Axis Bank Ltd.	Banks	8.57
State Bank Of India	Banks	7.70
IndusInd Bank Ltd.	Banks	4.90
FEDERAL BANK LTD.	Banks	3.25
Bank Of Baroda	Banks	2.75
IDFC First Bank Limited	Banks	2.71
AU Small Finance Bank Ltd.	Banks	2.37
PUNJAB NATIONAL BANK	Banks	2.25
CANARA BANK	Banks	2.04
Equity & Equity related - Total		99.99
Triparty Repo		0.06
Net Current Assets/(Liabilities)		-0.05
Grand Total		100.00

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

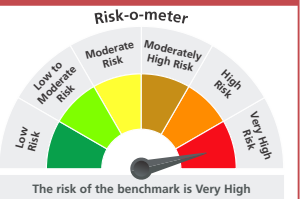
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Nifty Bank Index TRI

The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961. Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

KOTAK NIFTY 50 VALUE 20 ETF

An open ended scheme replicating / tracking Nifty 50 Value 20 index
NSE Symbol - NV20

Investment Objective: The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty 50 Value 20 Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati
AAUM: ₹112.53 crs
AUM: ₹106.57 crs
Benchmark: Nifty 50 Value 20 Index TRI
Allotment Date: December 2, 2015
Folio Count: 13,197

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 25000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

IDCW	₹137.8473
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(as on February 28, 2025)

Ratios

Portfolio Turnover	25.24%
Tracking Error	0.06%

Total Expense Ratio**

0.14%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil.

Exit Load: Nil.

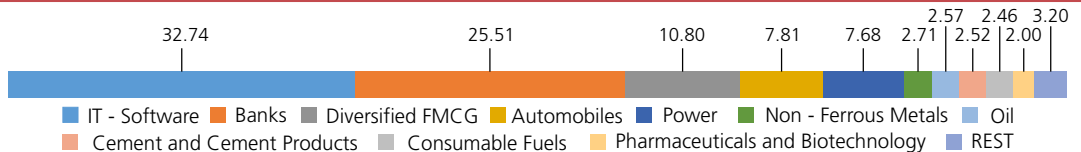
**Data as on 28th February, 2025 unless
otherwise specified.**

**Folio Count data as on 31st January
2025.**

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Power Grid Corporation Of India Ltd.	3.34
IT - Software	32.74	Non - Ferrous Metals	2.71
Infosys Ltd.	15.06	Hindalco Industries Ltd	2.71
Tata Consultancy Services Ltd.	10.47	Oil	2.57
HCL Technologies Ltd.	4.90	Oil & Natural Gas Corporation Ltd.	2.57
Wipro Ltd.	2.31	Cement and Cement Products	2.52
Banks	25.51	Grasim Industries Ltd.	2.52
ICICI Bank Ltd.	15.79	Consumable Fuels	2.46
State Bank Of India	7.80	Coal India Ltd.	2.46
IndusInd Bank Ltd.	1.92	Pharmaceuticals and Biotechnology	2.00
Diversified FMCG	10.80	DR REDDY'S LABORATORIES LTD.	2.00
ITC Ltd.	10.80	Food Products	1.59
Automobiles	7.81	Britannia Industries Ltd.	1.59
Tata Motors Ltd.	3.83	Petroleum Products	1.35
Bajaj Auto Ltd.	2.58	Bharat Petroleum Corporation Ltd.	1.35
Hero MotoCorp Ltd.	1.40	Equity & Equity related - Total	99.74
Power	7.68	Net Current Assets/(Liabilities)	0.26
NTPC LTD	4.34	Grand Total	100.00

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

KOTAK NIFTY IT ETF

An open ended scheme replicating/ tracking NIFTY IT Index
NSE Symbol - IT

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY IT Index and to generate returns that are commensurate with the performance of the NIFTY IT Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati
AAUM: ₹182.84 crs
AUM: ₹158.65 crs
Benchmark: NIFTY IT TRI
Allotment Date: March 2, 2021
Folio Count: 19,490

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 100000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on February 28, 2025)

₹40.0995

Ratios

Portfolio Turnover	103.53%
Tracking Error	0.06%

Total Expense Ratio**

0.09%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

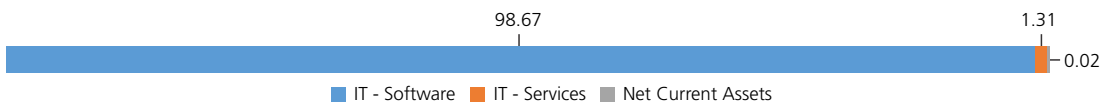
**Data as on 28th February, 2025 unless
otherwise specified.**

**Folio Count data as on 31st January
2025.**

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Coforge Limited	5.15
IT - Software	98.67	LTIMindtree Limited	4.54
Infosys Ltd.	29.07	Mphasis Ltd	2.67
Tata Consultancy Services Ltd.	22.59	IT - Services	1.31
HCL Technologies Ltd.	10.58	L&T Technology Services Ltd	1.31
Tech Mahindra Ltd.	9.93	Equity & Equity related - Total	99.98
Wipro Ltd.	8.26	Net Current Assets/(Liabilities)	0.02
PERSISTENT SYSTEMS LIMITED	5.88	Grand Total	100.00

SECTOR ALLOCATION (%)



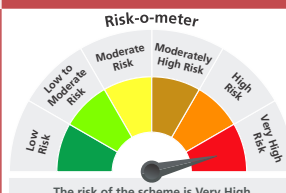
Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

KOTAK NIFTY ALPHA 50 ETF

An open ended scheme replicating / tracking NIFTY Alpha 50 Index
NSE Symbol - ALPHA

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY Alpha 50 Index and to generate returns that are commensurate with the performance of the NIFTY Alpha 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹485.30 crs

AUM: ₹483.28 crs

Benchmark: NIFTY Alpha 50
Index TRI

Allotment Date: December 22, 2021

Folio Count: 93,685

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 100000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on February 28, 2025)

₹40.6371

Ratios

Portfolio Turnover	135.38%
Tracking Error	0.51%

Total Expense Ratio**

0.30%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

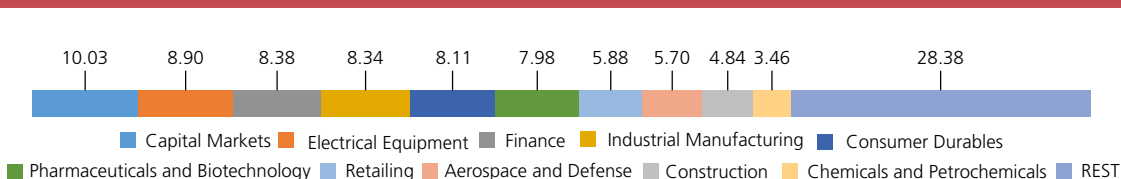
**Data as on 28th February, 2025 unless
otherwise specified.**

**Folio Count data as on 31st January
2025.**

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		NBCC (India) Ltd	1.74
Capital Markets	10.03	Chemicals and Petrochemicals	3.46
MOTILAL OSWAL FINANCIAL SERVICES LTD	3.01	HIMADRI SPECIALITY CHEMICAL LTD.	1.87
BSE LTD.	2.22	SOLAR INDUSTRIES INDIA LIMITED	1.59
Multi Commodity Exchange of India Limited	1.86	Non - Ferrous Metals	3.41
KFIN TECHNOLOGIES LTD.	1.72	National Aluminium Company Ltd	2.85
CENTRAL DEPOSITORY SERVICES (INDIA) LTD.	1.22	HINDUSTAN COPPER LTD.	0.56
Electrical Equipment	8.90	IT - Software	3.03
INOX WIND LIMITED	3.40	Oracle Financial Services Software Ltd	3.03
Siemens Ltd.	1.92	Oil	2.84
Apar Industries Limited	1.37	OIL INDIA LIMITED	2.84
ABB India Ltd	1.16	Financial Technology (Fintech)	2.66
SUZLON ENERGY LTD.	1.05	PB FINTECH LTD.	2.66
Finance	8.38	Industrial Products	2.63
INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD.	3.88	Cummins India Ltd.	1.65
HOUSING & URBAN DEVELOPMENT CORPORATION LTD.	2.72	KEI INDUSTRIES LTD.	0.98
INDIAN RAILWAY FINANCE CORPORATION LTD.	1.78	Paper, Forest and Jute Products	2.26
Industrial Manufacturing	8.34	ADITYA BIRLA REAL ESTATE LTD	2.26
COCHIN SHIPYARD LTD.	3.53	Power	2.09
MAZAGOAN DOCK SHIPBUILDERS LTD	2.76	TORRENT POWER LTD	1.38
KAYNES TECHNOLOGY INDIA LTD.	2.05	NHPC LIMITED	0.71
Consumer Durables	8.11	Telecom - Services	2.01
Dixon Technologies India Ltd.	3.47	Indus Towers Ltd.	2.01
KALYAN JEWELLERS INDIA LTD.	2.37	Realty	1.86
Voltas Ltd.	2.27	PRESTIGE ESTATES PROJECTS LIMITED	0.97
Pharmaceuticals and Biotechnology	7.98	PHOENIX MILLS LTD.	0.89
PIRAMAL PHARMA LTD.	2.50	Auto Components	1.58
Glenmark Pharmaceuticals Ltd	2.29	AMARA RAJA ENERGY MOB LTD.	1.58
Lupin Ltd.	1.76	Automobiles	1.26
Zydus Lifesciences Limited	1.43	Bajaj Auto Ltd.	1.26
Retailing	5.88	Petroleum Products	0.91
ZOMATO LTD.	3.19	HINDUSTAN PETROLEUM CORPORATION LTD	0.91
Trent Ltd	2.69	Personal Products	0.84
Aerospace and Defense	5.70	Colgate Palmolive (India) Ltd.	0.84
BHARAT DYNAMICS LTD	2.16	Beverages	0.78
Bharat Electronics Ltd.	2.09	VARUN BEVERAGES LTD	0.78
HINDUSTAN AERONAUTICS LTD.	1.45	Equity & Equity related - Total	99.78
Construction	4.84	Triparty Repo	0.95
Rail Vikas Nigam Limited.	3.10	Net Current Assets/(Liabilities)	-0.73
		Grand Total	100.00

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

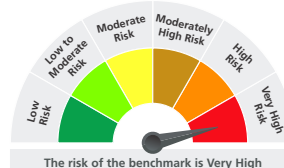
Fund

Risk-o-meter



Benchmark

Risk-o-meter



NIFTY Alpha 50 Index TRI

The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

KOTAK NIFTY MIDCAP 50 ETF

An open ended scheme replicating / tracking NIFTY Midcap 50 Index
NSE Symbol - MIDCAP

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY Midcap 50 Index and to generate returns that are commensurate with the performance of the NIFTY Midcap 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹50.17 crs

AUM: ₹47.54 crs

Benchmark: Nifty Midcap 50
TRI

Allotment Date: January 28, 2022

Folio Count: 12,251

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 35000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on February 28, 2025)

₹137.5438

Ratios

Portfolio Turnover	106.73%
Tracking Error	0.11%

Total Expense Ratio**

0.05%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

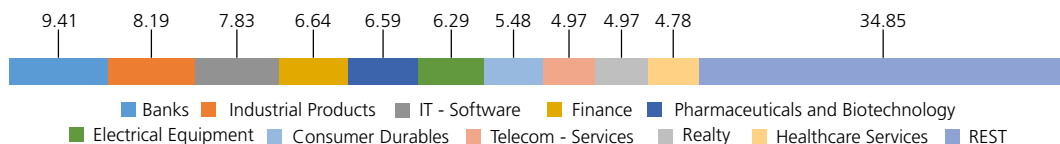
**Data as on 28th February, 2025 unless
otherwise specified.**

**Folio Count data as on 31st January
2025.**

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Tata Communications Ltd.	1.04
Banks	9.41	Healthcare Services	4.78
FEDERAL BANK LTD.	2.86	MAX HEALTHCARE INSTITUTE LTD.	4.78
IDFC First Bank Limited	2.38	Leisure Services	4.14
AU Small Finance Bank Ltd.	2.09	INDIAN HOTELS COMPANY LTD.	4.14
YES BANK LTD	2.08	Fertilizers and Agrochemicals	3.71
Industrial Products	8.19	UPL Ltd	2.10
Cummins India Ltd.	2.42	P I Industries Ltd	1.61
APL APOLLO TUBES LTD.	1.71	Auto Components	3.19
Polycab India Ltd.	1.56	Bharat Forge Ltd.	1.75
SUPREME INDUSTRIES LIMITED	1.41	MRF Limited	1.44
Astral Ltd.	1.09	Financial Technology (Fintech)	3.18
IT - Software	7.83	PB FINTECH LTD.	3.18
PERSISTENT SYSTEMS LIMITED	3.68	Chemicals and Petrochemicals	2.67
Mphasis Ltd	1.67	SRF Ltd.	2.67
KPIT TECHNOLOGIES LTD.	1.28	Capital Markets	2.42
Oracle Financial Services Software Ltd	1.20	HDFC Asset Management Company Ltd.	2.42
Finance	6.64	Personal Products	2.15
Sundaram Finance Ltd.	2.05	Colgate Palmolive (India) Ltd.	2.15
SBI Cards & Payment Services Pvt. Ltd.	1.65	Agricultural Food and other Product	2.08
Muthoot Finance Ltd	1.50	Marico Ltd.	2.08
Aditya Birla Capital Ltd.	0.73	Agricultural, Commercial and Construction Vehicles	2.00
L&T FINANCE HOLDINGS LTD	0.71	Ashok Leyland Ltd.	2.00
Pharmaceuticals and Biotechnology	6.59	Petroleum Products	1.85
Lupin Ltd.	3.02	HINDUSTAN PETROLEUM CORPORATION LTD	1.85
Aurobindo Pharma Ltd.	1.95	Transport Infrastructure	1.64
Alkem Laboratories Ltd.	1.62	GMR AIRPORTS LIMITED	1.64
Electrical Equipment	6.29	Minerals and Mining	1.42
SUZLON ENERGY LTD.	3.88	NMDC Ltd.	1.42
CG POWER AND INDUSTRIAL SOLUTIONS LIMITED	2.41	Gas	1.40
Consumer Durables	5.48	Petronet LNG Ltd.	1.40
Dixon Technologies India Ltd.	3.50	Transport Services	1.13
Voltas Ltd.	1.98	Container Corporation of India Ltd.	1.13
Realty	4.97	Ferrous Metals	1.00
GODREJ PROPERTIES LIMITED	1.92	Steel Authority of India Ltd.	1.00
PHOENIX MILLS LTD.	1.90	Cement and Cement Products	0.81
Oberoi Realty Ltd	1.15	ACC Ltd.	0.81
Telecom - Services	4.97	Equity & Equity related - Total	99.94
Indus Towers Ltd.	2.64	Net Current Assets/(Liabilities)	0.06
Vodafone Idea Ltd	1.29	Grand Total	100.00

SECTOR ALLOCATION (%)



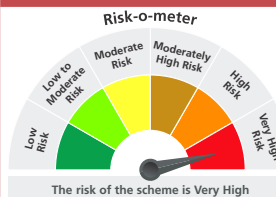
Product Label

This product is suitable for investors who are seeking*:

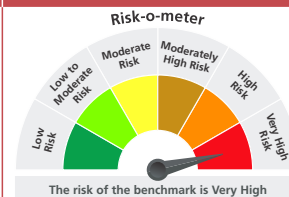
- Long term capital appreciation.
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Nifty Midcap 50 TRI

The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

KOTAK NIFTY 100 LOW VOLATILITY 30 ETF

An open ended scheme replicating / tracking NIFTY 100 Low Volatility 30 Index
NSE Symbol - LOWVOL1

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY 100 Low Volatility 30 Index and to generate returns that are commensurate with the performance of the NIFTY 100 Low Volatility 30 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

Fund Manager*: Mr. Devender Singhal,
Mr. Abhishek Bisen,
Mr. Satish Dondapati
AAUM: ₹158.21 crs
AUM: ₹151.01 crs
Benchmark: NIFTY 100 Low
Volatility 30
TRI
Allotment Date: March 23, 2022
Folio Count: 12,468

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 200000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on February 28, 2025)

₹18.5038

Ratios

Portfolio Turnover	46.90%
Tracking Error	0.06%

Total Expense Ratio**

0.09%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

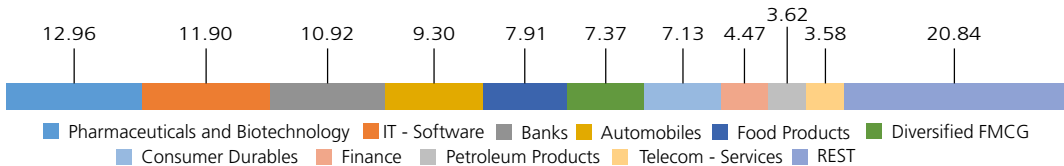
**Data as on 28th February, 2025 unless
otherwise specified.**

**Folio Count data as on 31st January
2025.**

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Asian Paints Ltd.	3.81
Pharmaceuticals and Biotechnology	12.96	Titan Company Ltd.	3.32
Sun Pharmaceuticals Industries Ltd.	3.74	Finance	4.47
DR REDDYS LABORATORIES LTD.	3.36	Bajaj Finserv Ltd.	4.47
Cipla Ltd.	3.08	Petroleum Products	3.62
Torrent Pharmaceuticals Ltd.	2.78	RELIANCE INDUSTRIES LTD.	3.62
IT - Software	11.90	Telecom - Services	3.58
Tata Consultancy Services Ltd.	3.24	Bharti Airtel Ltd	3.58
Infosys Ltd.	3.10	Insurance	3.43
HCL Technologies Ltd.	2.94	SBI Life Insurance Company Ltd	3.43
Wipro Ltd.	2.62	Personal Products	3.15
Banks	10.92	Dabur India Ltd.	3.15
Kotak Mahindra Bank Ltd.	3.77	Cement and Cement Products	3.14
ICICI Bank Ltd.	3.62	Ultratech Cement Ltd.	3.14
HDFC Bank Ltd.	3.53	Healthcare Services	3.10
Automobiles	9.30	Apollo Hospitals Enterprises Ltd.	3.10
Maruti Suzuki India Limited	4.00	Chemicals and Petrochemicals	2.92
Hero MotoCorp Ltd.	2.76	Pidilite Industries Ltd.	2.92
Bajaj Auto Ltd.	2.54	Construction	2.51
Food Products	7.91	Larsen And Toubro Ltd.	2.51
NESTLE INDIA LTD.	4.24	Auto Components	2.50
Britannia Industries Ltd.	3.67	Bosch Ltd.	2.50
Diversified FMCG	7.37	Equity & Equity related - Total	99.91
Hindustan Unilever Ltd.	3.88	Net Current Assets/(Liabilities)	0.09
ITC Ltd.	3.49	Grand Total	100.00
Consumer Durables	7.13		

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

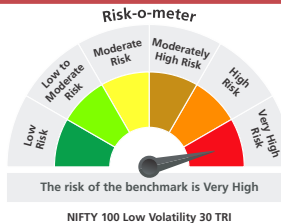
- Long term capital appreciation.
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

KOTAK NIFTY INDIA CONSUMPTION ETF

An open ended scheme replicating/tracking NIFTY India Consumption Index
NSE Symbol - CONS

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY India Consumption Index and to generate returns that are commensurate with the performance of the NIFTY India Consumption Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*:	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM:	₹5.68 crs
AUM:	₹5.32 crs
Benchmark:	NIFTY India Consumption Index TRI
Allotment Date:	July 28, 2022
Folio Count:	3,444

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 25000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on February 28, 2025)

₹103.3247

Ratios

Portfolio Turnover	46.94%
Tracking Error	0.09%

Total Expense Ratio**

0.10%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

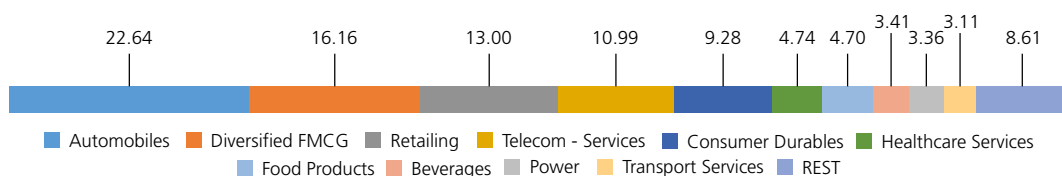
Data as on 28th February, 2025 unless
otherwise specified.

Folio Count data as on 31st January
2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Food Products	
Automobiles		4.70	
Mahindra & Mahindra Ltd.	8.11	NESTLE INDIA LTD.	2.78
Maruti Suzuki India Limited	5.56	Britannia Industries Ltd.	1.92
Bajaj Auto Ltd.	3.10	Beverages	
Eicher Motors Ltd.	2.33	3.41	
TVS Motors Company Ltd	1.85	VARUN BEVERAGES LTD	2.07
Hero MotoCorp Ltd.	1.69	UNITED SPIRITS LTD.	1.34
Diversified FMCG		Power	
ITC Ltd.	9.27	3.36	
Hindustan Unilever Ltd.	6.89	Adani Power Ltd.	1.33
Retailing		Transport Services	
ZOMATO LTD.	5.46	3.11	
Trent Ltd	3.82	Inter Globe Aviation Ltd	3.11
Info Edge (India) Ltd.	1.94	Personal Products	
AVENUE SUPERMARTS LTD.	1.78	2.50	
Telecom - Services		Leisure Services	
Bharti Airtel Ltd	10.99	2.23	
Consumer Durables		Indian Hotels Company Ltd.	
Titan Company Ltd.	4.51	2.22	
Asian Paints Ltd.	3.50	Agricultural Food and other Product	
Havells India Ltd.	1.27	2.22	
Healthcare Services		Realty	
MAX HEALTHCARE INSTITUTE LTD.	2.57	1.44	
Apollo Hospitals Enterprises Ltd.	2.17	Equity & Equity related - Total	
		99.78	
		Net Current Assets/(Liabilities)	
		0.22	
		Grand Total	
		100.00	

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Long term capital growthInvestment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is Very High NIFTY India Consumption Index TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD-POD-2/P/OW/2024/6441/1 dated February 28, 2025.

KOTAK NIFTY MNC ETF

An open ended scheme replicating/tracking NIFTY MNC Index
NSE Symbol - MNC

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY MNC Index and to generate returns that are commensurate with the performance of the NIFTY MNC Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*:	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM:	₹29.93 crs
AUM:	₹28.51 crs
Benchmark:	NIFTY MNC TRI
Allotment Date:	August 05, 2022
Folio Count:	11,853

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 150000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on February 28, 2025)

₹25.3306

Ratios

Portfolio Turnover	28.68%
Tracking Error	0.04%

Total Expense Ratio**

0.30%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

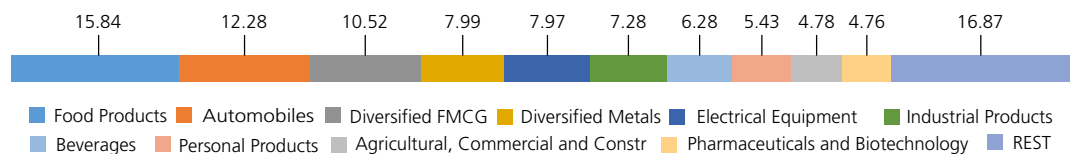
**Data as on 28th February, 2025 unless
otherwise specified.**

**Folio Count data as on 31st January
2025.**

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Pharmaceuticals and Biotechnology	4.76
Food Products	15.84	Abbott India Ltd.	1.89
NESTLE INDIA LTD.	9.37	GLAND PHARMA LIMITED	1.47
Britannia Industries Ltd.	6.47	JB CHEMICALS & PHARMACEUTICALS LTD.	1.40
Automobiles	12.28	Auto Components	4.22
Maruti Suzuki India Limited	12.28	Bosch Ltd.	2.75
Diversified FMCG	10.52	Schaeffler India Ltd	1.47
Hindustan Unilever Ltd.	10.52	Cement and Cement Products	3.73
Diversified Metals	7.99	Ambuja Cements Ltd.	3.73
Vedanta Ltd.	7.99	IT - Software	2.19
Electrical Equipment	7.97	Oracle Financial Services Software Ltd	2.19
Siemens Ltd.	4.88	Chemicals and Petrochemicals	1.49
ABB India Ltd	3.09	Linde India Ltd.	1.49
Industrial Products	7.28	Finance	1.28
Cummins India Ltd.	4.40	CRISIL Ltd.	1.28
Timken India Ltd.	1.06	Petroleum Products	1.23
SKF India Ltd	1.03	Castrol (India) Ltd.	1.23
Grindwell Norton Ltd.	0.79	Consumer Durables	0.93
Beverages	6.28	Bata India Ltd.	0.93
UNITED SPIRITS LTD.	4.53	Diversified	0.89
United Breweries Ltd.	1.75	3M India Ltd.	0.89
Personal Products	5.43	Industrial Manufacturing	0.89
Colgate Palmolive (India) Ltd.	3.90	Honeywell Automation India Ltd.	0.89
Procter & Gamble Hygiene and Health Care Ltd.	1.53	Equity & Equity related - Total	99.98
Agricultural, Commercial and Constr	4.78	Net Current Assets/(Liabilities)	0.02
Ashok Leyland Ltd.	3.64	Grand Total	100.00
Escorts Ltd.	1.14		

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

KOTAK MSCI INDIA ETF

An open-ended scheme replicating/tracking the MSCI India Index
NSE Symbol - MSCIIINDIA

Investment Objective: The investment objective of the scheme is to replicate the composition of the MSCI India Index and to generate returns that are commensurate with the performance of the MSCI India Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹5.91 crs

AUM: ₹4.50 crs

Benchmark: MSCI India Index TRI

Allotment Date: February 19, 2025

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 150000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on February 28, 2025)

₹25.78

Ratios

Portfolio Turnover	27.00%
Tracking Error	0.18%

Total Expense Ratio**

0.40%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil. (applicable for all plans)

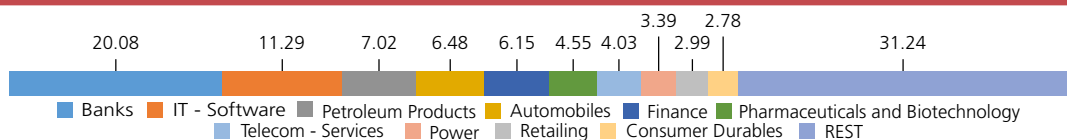
Exit Load: Nil.

**Data as on 28th February, 2025 unless
otherwise specified.**

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related	20.08	Insurance	1.57
Banks	8.32	SBI Life Insurance Company Ltd.	0.55
HDFC Bank Ltd.	5.34	HDFC Life Insurance Company Ltd.	0.50
ICICI Bank Ltd.	1.97	ICICI Lombard General	
Axis Bank Ltd.	1.77	Insurance Company Ltd	0.35
Kotak Mahindra Bank Ltd.	1.04	ICICI Prudential Life Insurance	
State Bank Of India	0.48	Company Ltd	0.17
IndusInd Bank Ltd.	0.20	Electrical Equipment	1.55
YES BANK LTD	0.18	SUZLON ENERGY LTD.	0.40
IDFC First Bank Limited	0.17	Siemens Ltd.	0.35
PUNJAB NATIONAL BANK	0.17	CG POWER AND INDUSTRIAL	
AU Small Finance Bank Ltd.	0.17	SOLUTIONS LIMITED	0.30
Bank Of Baroda	0.15	ABB India Ltd	0.22
UNION BANK OF INDIA	0.12	Bharat Heavy Electricals Ltd.	0.16
CANARA BANK	0.12	Thermax Ltd.	0.17
IT - Software	11.29	Auto Components	1.53
Infosys Ltd.	4.76	SAMVARDHANA MOTHERSON	
Tata Consultancy Services Ltd.	2.67	INTERNATIONAL LIMITED	0.32
HCL Technologies Ltd.	1.27	Bharat Forge Ltd.	0.23
Tech Mahindra Ltd.	0.68	MRF Limited	0.22
Wipro Ltd.	0.50	TUBE INVESTMENTS OF INDIA LTD.	0.18
PERSISTENT SYSTEMS LIMITED	0.29	Bosch Ltd.	0.18
LTIMindtree Limited	0.20	SONIA BLV PRECISION FORGINGS LTD	0.18
Mphasis Ltd.	0.16	Balkrishna Industries Ltd.	0.17
TATA ELXSI LTD.	0.14	Realty	1.53
Oracle Financial Services Software Ltd	7.02	DLF Ltd.	0.40
Petroleum Products	6.20	MACROTECH DEVELOPERS LTD	0.29
RELIANCE INDUSTRIES LTD.	0.31	PHOENIX MILLS LTD.	0.23
Bharat Petroleum Corporation Ltd.	0.27	GODREJ PROPERTIES LIMITED	0.25
Indian Oil Corporation Ltd	0.24	PRESTIGE ESTATES PROJECTS LIMITED	0.17
HINDUSTAN PETROLEUM CORPORATION LTD	6.48	Oberoi Realty Ltd	0.16
Automobiles	2.05	Aerospace and Defense	1.28
Mahindra & Mahindra Ltd.	1.28	Bharat Electronics Ltd.	0.76
Maruti Suzuki India Limited	1.07	HINDUSTAN AERONAUTICS LTD.	0.52
Tata Motors Ltd.	0.55	Healthcare Services	1.16
Eicher Motors Ltd.	0.46	MAX HEALTHCARE INSTITUTE LTD.	0.51
Bajaj Auto Ltd.	0.38	Apollo Hospitals Enterprises Ltd.	0.51
TVS Motors Company Ltd	0.24	Industrial Products	1.08
Hero MotoCorp Ltd	6.15	Cummins India Ltd.	0.32
HYUNDAI MOTORS INDIA LTD	2.01	APL APOLLO TUBES LTD.	0.27
Finance	0.74	Polycap India Ltd.	0.21
Bajaj Finance Ltd.	0.61	SUPREME INDUSTRIES LIMITED	0.18
SHRIRAM FINANCE LTD.	0.50	Astral Ltd.	0.15
Bajaj Finserv Ltd.	0.50	Food Products	1.04
Cholamandalam Investment and	0.50	NESTLE INDIA LTD.	0.63
Finance Company Ltd.	0.46	Britannia Industries Ltd.	0.42
KO FINANCIAL SERVICES LTD.	0.40	Personal Products	0.86
Power Finance Corporation Ltd.	0.40	Godrej Consumer Products Ltd.	0.39
REC LTD	0.26	Colgate Palmolive (India) Ltd.	0.22
Bajaj Holdings and Investment Ltd.	0.25	Dabur India Ltd.	0.22
Sundaram Finance Ltd.	0.22	Chemicals and Petrochemicals	0.85
Muthoot Finance Ltd.	0.20	Pilgite Industries Ltd.	0.34
SBI Cards & Payment Services Pvt. Ltd.	4.55	SF Ltd.	0.19
Pharmaceuticals and Biotechnology	0.63	SOLAR INDUSTRIES INDIA LIMITED	0.19
Sun Pharmaceuticals Industries Ltd.	0.56	Leisure Services	0.85
Cipla Ltd.	0.37	INDIAN HOTELS COMPANY LTD.	0.52
Divi s Laboratories Ltd.	0.30	Jubilant Foodworks Limited	0.19
DR REDDY'S LABORATORIES LTD.	0.24	Indian Railway Catering And Tourism	
Lupin Ltd.	0.24	Corporation Ltd.	0.14
Torrent Pharmaceuticals Ltd.	0.24	Transport Services	0.85
Aurobindo Pharma Ltd.	0.19	Inter Globe Aviation Ltd	0.13
MANKIND PHARMA LTD	0.17	Container Corporation of India Ltd.	0.13
Zydus Lifesciences Limited	4.03	Beverages	0.82
Alkem Laboratories Ltd.	3.41	VARUN BEVERAGES LTD	0.50
Telecom - Services	3.39	UNITED SPIRITS LTD.	0.32
Bharti Airtel Ltd	0.33	Agricultural Food and other Product	0.74
Indus Towers Ltd.	0.16	Tata Consumer Products Ltd	0.48
Vodafone Idea Ltd	0.13	Marico Ltd.	0.26
Tata Communications Ltd.	3.99	Oil	0.74
Power	1.36	Oil & Natural Gas Corporation Ltd.	0.60
NTPC LTD	0.99	OIL INDIA LIMITED	0.14
Power Grid Corporation Of India Ltd.	0.46	Non - Ferrous Metals	0.73
Tata Power Co. Ltd.	0.24	Hindalco Industries Ltd	0.73
Adani Power Ltd.	0.19	Transport Infrastructure	0.65
NIPCO LIMITED	0.19	Adani Port and Special Economic Zone Ltd.	0.49
TORRENT POWER LTD	0.17	GMR AIRPORTS LIMITED	0.16
JSW ENERGY LTD.	2.99	Consumable Fuels	0.58
Retailing	1.36	Coal India Ltd.	0.58
ZOMATO LTD.	0.74	Capital Markets	0.56
Trent Ltd	0.47	HDFC Asset Management Company Ltd.	0.30
AVENUE SUPERMARTS LTD.	0.42	BSE LTD.	0.26
Info Edge (India) Ltd.	2.78	Gas	0.48
Consumer Durables	0.92	GAIL (India) Ltd.	0.30
Titan Company Ltd.	0.71	Petronet LNG Ltd.	0.18
Asian Paints Ltd.	0.43	Diversified Metals	0.46
Dixon Technologies India Ltd.	0.26	Vedanta Ltd.	0.46
Havells India Ltd.	0.16	Fertilizers and Agrochemicals	0.43
Voltas Ltd.	1.53	UPL Ltd	0.24
KALYAN JEWELLERS INDIA LTD.	1.01	P.I Industries Ltd	0.19
Diversified FMCG	1.96	Financial Technology (Fintech)	0.43
Hindustan Unilever Ltd.	1.81	PB FINTECH LTD	0.29
ITC Ltd.	0.15	Metals and Minerals Trading	0.22
Construction	0.99	Adani Enterprises Ltd.	0.27
Larsen And Toubro Ltd	0.51	Agricultural, Commercial and	0.18
Rail Vikas Nigam Limited.	0.24	Construction Vehicles	0.16
Cement and Cement Products	1.82	Ashok Leyland Ltd.	0.16
Ultratech Cement Ltd.	0.87	Textiles and Apparels	0.18
Grasim Industries Ltd.	0.49	Page Industries Ltd	0.16
Ambuja Cements Ltd.	0.30	Minerals and Mining	0.16
Shree Cement Ltd.	0.16	NMDc Ltd.	0.16
Ferrous Metals	98.68	Equity & Equity related - Total	1.32
Tata Steel Ltd.	100.00	Net Current Assets/(Liabilities)	1.32
JSW Steel Ltd.		Grand Total	100.00
Jindal Steel & Power Ltd.			
JINDAL STAINLESS LTD			

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment in stocks comprising the MSCI India index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

Risk-o-meter



Benchmark

Risk-o-meter



The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

KOTAK NIFTY 100 EQUAL WEIGHT ETF

An open-ended scheme replicating/tracking the Nifty 100 Equal Weight Index
NSE Symbol - NIFTY100EW

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty 100 Equal Weight Index and to generate returns that are commensurate with the performance of the Nifty 100 Equal Weight Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

Fund Manager*:	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM:	₹5.30 crs
AUM:	₹5.17 crs
Benchmark:	Nifty 100 Equal Weight Index TRI
Allotment Date:	February 24, 2025

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 100000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on February 28, 2025)

₹28.01

Ratios

Tracking Error	0.28%
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Total Expense Ratio**

0.25%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil. (applicable for all plans)

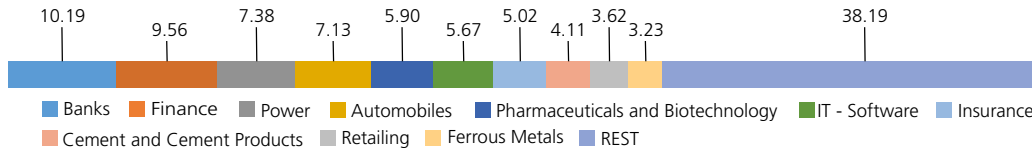
Exit Load: Nil.

**Data as on 28th February, 2025 unless
otherwise specified.**

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related Banks	10.19	Info Edge (India) Ltd.	0.89
Kotak Mahindra Bank Ltd.	1.20	Trent Ltd.	0.76
IndusInd Bank Ltd.	1.17	Ferrous Metals	3.23
HDFC Bank Ltd.	1.07	JSW Steel Ltd.	1.15
Axis Bank Ltd.	1.04	Tata Steel Ltd.	1.08
UNION BANK OF INDIA	1.04	Jindal Steel & Power Ltd.	1.00
ICICI Bank Ltd.	1.03	Consumer Durables	3.02
PUNJAB NATIONAL BANK	0.94	Asian Paints Ltd.	1.06
State Bank Of India	0.94	Titan Company Ltd.	1.02
Bank Of Baroda	0.88	Havells India Ltd.	0.94
CANARA BANK	0.88	Petroleum Products	2.89
Finance	9.56	RELIANCE INDUSTRIES LTD.	1.09
Bajaj Finance Ltd.	1.39	Indian Oil Corporation Ltd.	0.91
Bajaj Finserv Ltd.	1.33	Bharat Petroleum Corporation Ltd.	0.89
Cholamandalam Investment and Finance Company Ltd.	1.30	Electrical Equipment	2.36
SHRIRAM FINANCE LTD.	1.16	Bharat Heavy Electricals Ltd.	0.82
Bajaj Holdings and Investment Ltd.	1.14	ABB India Ltd.	0.78
Power Finance Corporation Ltd.	0.87	Siemens Ltd.	0.76
INDIAN RAILWAY FINANCE CORPORATION LTD.	0.85	Food Products	2.19
REC LTD.	0.77	NESTLE INDIA LTD.	1.12
JIO FINANCIAL SERVICES LTD	0.75	Britannia Industries Ltd.	1.07
Power	7.38	Personal Products	2.12
Adani Power Ltd.	1.04	Dabur India Ltd.	1.08
NTPC LTD.	1.03	Godrej Consumer Products Ltd.	1.04
NHPC LIMITED	0.98	Diversified FMCG	1.95
Tata Power Co. Ltd.	0.93	Hindustan Unilever Ltd.	1.04
ADANI ENERGY SOLUTIONS LTD.	0.91	ITC Ltd.	0.91
Power Grid Corporation Of India Ltd.	0.89	Gas	1.79
ADANI GREEN ENERGY LTD.	0.80	ADANI TOTAL GAS LTD.	0.92
JSW ENERGY LTD.	0.80	GAIL (India) Ltd.	0.87
Automobiles	7.13	Aerospace and Defense	1.73
Maruti Suzuki India Limited	1.20	Bharat Electronics Ltd.	0.92
Eicher Motors Ltd.	1.10	HINDUSTAN AERONAUTICS LTD.	0.81
TVS Motors Company Ltd	1.01	Realty	1.72
Bajaj Auto Ltd.	0.98	MACROTECH DEVELOPERS LTD	0.88
Mahindra & Mahindra Ltd.	0.96	DLF Ltd.	0.84
Hero MotoCorp Ltd.	0.95	Auto Components	1.71
Tata Motors Ltd.	0.93	Bosch Ltd.	0.87
Pharmaceuticals and Biotechnology	5.90	SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.84
Cipla Ltd.	1.04	Beverages	1.67
Divi's Laboratories Ltd.	1.03	UNITED SPIRITS LTD.	0.90
Zydus Lifesciences Limited	1.01	VARUN BEVERAGES LTD	0.77
Sun Pharmaceuticals Industries Ltd.	0.96	Agricultural Food and other Product	1.18
Torrent Pharmaceuticals Ltd.	0.95	Tata Consumer Products Ltd	1.18
DR REDDYS LABORATORIES LTD.	0.91	Non - Ferrous Metals	1.11
IT - Software	5.67	Hindalco Industries Ltd	1.11
Wipro Ltd.	1.00	Telecom - Services	1.09
Infosys Ltd.	0.98	Bharti Airtel Ltd	1.09
Tech Mahindra Ltd.	0.97	Consumable Fuels	1.06
Tata Consultancy Services Ltd.	0.92	Coal India Ltd.	1.06
HCL Technologies Ltd.	0.91	Transport Services	1.05
LTIMindtree Limited	0.89	Inter Globe Aviation Ltd	1.05
Insurance	5.02	Oil	1.04
SBI Life Insurance Company Ltd	1.12	Oil & Natural Gas Corporation Ltd.	1.04
HDFC Life Insurance Company Ltd.	1.07	Chemicals and Petrochemicals	1.00
ICICI Lombard General Insurance Company Ltd	1.00	Pidilite Industries Ltd.	1.00
LIFE INSURANCE CORPORATION OF INDIA LTD.	0.92	Metals and Minerals Trading	0.97
ICICI Prudential Life Insurance Company Ltd	0.91	Adani Enterprises Ltd.	0.97
Cement and Cement Products	4.11	Construction	0.96
Shree Cement Ltd.	1.16	Larsen And Toubro Ltd.	0.96
Grasim Industries Ltd.	1.03	Diversified Metals	0.95
Ultratech Cement Ltd.	0.98	Vedanta Ltd.	0.95
Ambuja Cements Ltd.	0.94	Leisure Services	0.95
Retailing	3.62	Indian Railway Catering And Tourism Corporation Ltd.	0.95
AVENUE SUPERMARTS LTD.	1.07	Transport Infrastructure	0.95
ZOMATO LTD.	0.90	Adani Port and Special Economic Zone Ltd.	0.95
		Healthcare Services	0.93
		Apollo Hospitals Enterprises Ltd.	0.93
		Equity & Equity related - Total	98.20
		Net Current Assets/(Liabilities)	1.80
		Grand Total	100.00

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the Nifty 100 Equal Weight index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

Risk-o-meter



Benchmark

Risk-o-meter



The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

KOTAK GOLD ETF

An open ended scheme replicating / tracking physical gold prices
• NSE Symbol - GOLD1 • BSE Scrip Code - 590097

Investment Objective: The investment objective of the scheme is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. The Scheme may also participate in gold related instruments. Exchange Traded Commodity Derivatives (ETCDs) having gold as the underlying shall be considered as gold related instrument for gold ETFs. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*:	Mr. Abhishek Bisen, Mr. Jeetu Valechha Sonar
AAUM:	₹6,988.35 crs
AUM:	₹6,911.92 crs
Benchmark:	Prices of Gold
Allotment Date:	July 27, 2007
Folio Count:	4,36,642

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 115000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on February 28, 2025)

₹71.6338

Ratios

Portfolio Turnover	25.53%
Tracking Error	0.40%

Total Expense Ratio**

0.55%

Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

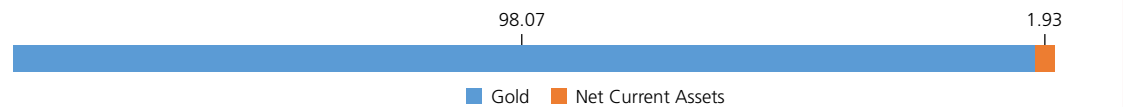
Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Gold		Net Current Assets/(Liabilities)	1.93
Gold 1 Kg Fineness 0.995	73.54	Grand Total	100.00
Gold 1 Kg Fineness 0.995 - GUJARAT	24.53		
Equity and Equity Related - Total	98.07		

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Returns in line with physical gold over medium to long term, subject to tracking error• Investment in physical gold * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter <p>The risk of the scheme is High Risk</p>	Risk-o-meter <p>The risk of the benchmark is High Risk</p> <p>Prices of Gold</p>

The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

KOTAK SILVER ETF

An open ended Exchange Traded Fund replicating/tracking price of Silver
NSE Symbol - SILVER1

Investment Objective: To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. The Scheme may also participate in silver related instruments. Exchange Traded Commodity Derivatives (ETCDs) having silver as the underlying shall be considered as Silver related instrument for Silver ETFs. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*:	Mr. Jeetu Valechha Sonar, Mr. Abhishek Bisen
AAUM:	₹930.70 crs
AUM:	₹1,141.92 crs
Benchmark:	Price of silver (based on LBMA daily spot fixing price)
Allotment Date:	December 09, 2022
Folio Count:	8,142

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 30000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on February 28, 2025)

₹91.8302

Ratios

Portfolio Turnover	9.57%
Tracking Error:	0.61%

Total Expense Ratio**

0.45%

Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

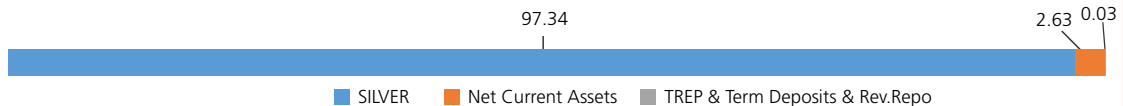
Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
SILVER		Triparty Repo	0.03
Silver(30 Kgs)	97.34	Net Current Assets/(Liabilities)	2.63
Equity and Equity Related - Total	97.34	Grand Total	100.00

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Investors seeking returns that are in line with the performance of silver over the long term, subject to tracking errors• Investments in physical silver of 99.9% purity (fineness) * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is High Risk</p> <p>Price of silver (based on LBMA daily spot fixing price)</p>

The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

KOTAK NIFTY 1D RATE LIQUID ETF

An open-ended Exchange Traded Fund replicating/tracking NIFTY 1D Rate Index.
A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.
NSE Symbol - LIQUID1

Investment Objective: The investment objective of the Scheme is to invest in Triparty repo on Government securities or treasury bills (TREPS). The Scheme aims to provide investment returns that, before expenses, closely correspond to the returns of the NIFTY 1D Rate Index, subject to tracking difference. There is no assurance or guarantee that the investment objective of the scheme would be achieved

Fund Manager*: Mr. Abhishek Bisen,
Mr. Satish Dondapati
AAUM: ₹923.07 crs
AUM: ₹1,090.28 crs
Benchmark: NIFTY 1D Rate Index
Allotment Date: January 24, 2023
Folio Count: 5,799

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 100 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 1-15 days

Net Asset Value (NAV) (as on February 28, 2025)

₹1037.4680

Debt Quant

Average Maturity	2.99 days
Modified Duration	2.99 days
Macaulay Duration	2.99 days
Annualised YTM*	6.25%
Tracking Error	0.02%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

0.19%

Available Plans/Options

Growth Option

IDCW Frequency

Not Applicable

Load Structure

Entry Load: Nil.

Exit Load: Nil.

**Data as on 28th February, 2025 unless
otherwise specified.**

**Folio Count data as on 31st January
2025.**

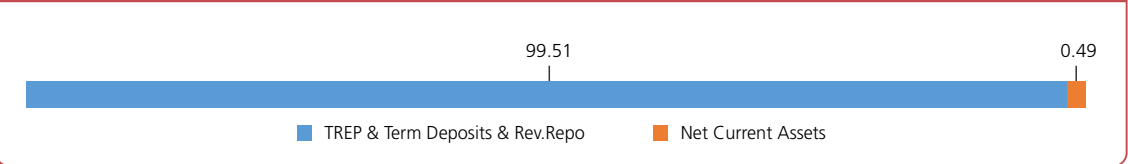
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

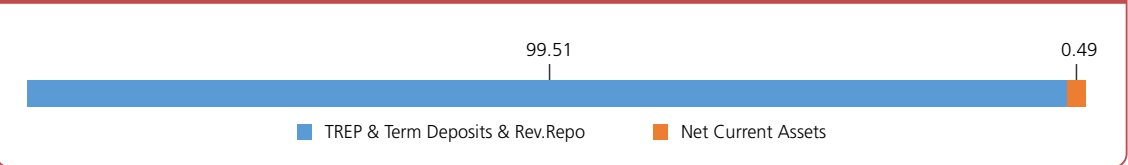
PORTFOLIO

Issuer/Instrument	% to Net Assets
Triparty Repo	99.51
Net Current Assets/(Liabilities)	0.49
Grand Total	100.00

ALLOCATION (%)



RATING PROFILE (%)



Product Label

This product is suitable for investors who are seeking*:

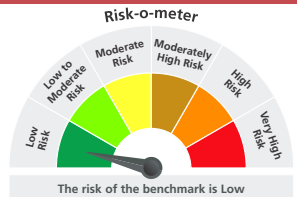
- Income over a short term investment horizon.
- Investment in Tri-party repo on Government securities or treasury bills (TREPS).

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



NIFTY 1D Rate Index

The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. For last three IDCW, please refer page no 150-152. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

KOTAK NIFTY NEXT 50 INDEX FUND

An open ended scheme replicating/ tracking Nifty Next 50 index

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty Next 50 and to generate returns that are commensurate with the performance of the NIFTY Next 50 Index TRI, subject to tracking errors. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati

AAUM: ₹441.92 crs

AUM: ₹436.51 crs

Benchmark: Nifty Next 50
Index TRI

Allotment Date: March 10, 2021

Folio Count: 40,906

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹16.2436	₹16.5808
IDCW	₹16.2440	₹16.5805

(as on February 28, 2025)

Ratios

Portfolio Turnover	59.57%
Tracking Error	0.18%

Total Expense Ratio**

Regular Plan: 0.58%

Direct Plan: 0.11%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 28th February, 2025 unless otherwise specified.

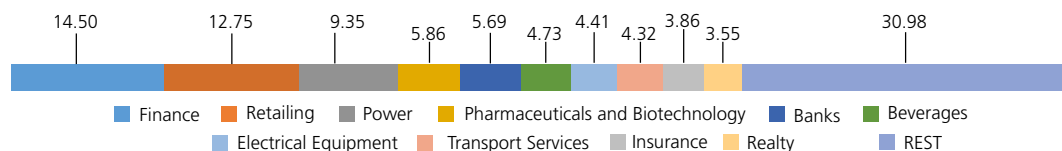
Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Company Ltd	1.06
Finance	14.50	LIFE INSURANCE CORPORATION OF INDIA LTD.	0.81
JIO FINANCIAL SERVICES LTD	3.35	Realty	3.55
Cholamandalam Investment and Finance Company Ltd.	2.88	DLF Ltd.	2.00
Power Finance Corporation Ltd.	2.61	MACROTECH DEVELOPERS LTD	1.55
Bajaj Holdings and Investment Ltd.	2.46	Cement and Cement Products	3.35
REC LTD	2.21	Shree Cement Ltd.	1.81
INDIAN RAILWAY FINANCE CORPORATION LTD.	0.99	Ambuja Cements Ltd.	1.54
Retailing	12.75	Diversified Metals	3.29
ZOMATO LTD.	7.58	Vedanta Ltd.	3.29
Info Edge (India) Ltd.	2.69	Personal Products	3.29
AVENUE SUPERMARTS LTD.	2.48	Godrej Consumer Products Ltd.	1.86
Power	9.35	Dabur India Ltd.	1.43
Tata Power Co. Ltd.	2.82	Aerospace and Defense	2.89
Adani Power Ltd.	1.85	HINDUSTAN AERONAUTICS LTD.	2.89
JSW ENERGY LTD.	1.22	Auto Components	2.85
ADANI GREEN ENERGY LTD.	1.17	SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.72
ADANI ENERGY SOLUTIONS LTD.	1.16	Bosch Ltd.	1.13
NHPC LIMITED	1.13	Gas	2.83
Pharmaceuticals and Biotechnology	5.86	GAIL (India) Ltd.	2.07
Divi s Laboratories Ltd.	3.42	ADANI TOTAL GAS LTD.	0.76
Torrent Pharmaceuticals Ltd.	1.36	Automobiles	2.57
Zydus Lifesciences Limited	1.08	TVS Motors Company Ltd	2.57
Banks	5.69	IT - Software	2.12
Bank Of Baroda	1.81	LTIMindtree Limited	2.12
PUNJAB NATIONAL BANK	1.48	Petroleum Products	2.09
CANARA BANK	1.34	Indian Oil Corporation Ltd	2.09
UNION BANK OF INDIA	1.06	Chemicals and Petrochemicals	2.01
Beverages	4.73	Pidilite Industries Ltd.	2.01
VARUN BEVERAGES LTD	2.87	Consumer Durables	1.77
UNITED SPIRITS LTD.	1.86	Havells India Ltd.	1.77
Electrical Equipment	4.41	Ferrous Metals	1.60
Siemens Ltd.	2.01	Jindal Steel & Power Ltd.	1.60
ABB India Ltd	1.27	Leisure Services	0.99
Bharat Heavy Electricals Ltd.	1.13	Indian Railway Catering And Tourism Corporation Ltd.	0.99
Transport Services	4.32	Equity & Equity related - Total	100.67
Inter Globe Aviation Ltd	4.32	Triparty Repo	1.60
Insurance	3.86	Net Current Assets/(Liabilities)	-2.27
ICICI Lombard General Insurance Company Ltd	1.99	Grand Total	100.00
ICICI Prudential Life Insurance			

For detailed portfolio log on to: <https://www.kotakmf.com/Products/funds/index-funds/Kotak-Nifty-Next-50-Index-Fund/Reg-G>

SECTOR ALLOCATION (%)



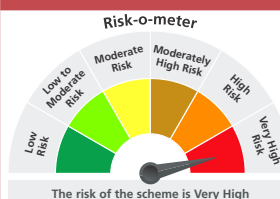
Product Label

This product is suitable for investors who are seeking*:

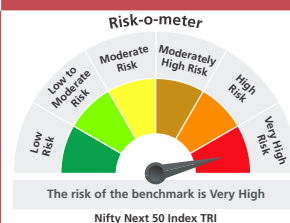
- Long term capital growth
- Returns that are commensurate with the performance of NIFTY Next 50 Index, subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK NIFTY 50 INDEX FUND

An open ended scheme replicating / tracking Nifty 50 index

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty 50 and to generate returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*:	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM:	₹744.07 crs
AUM:	₹733.40 crs
Benchmark:	Nifty 50 Index TRI
Allotment Date:	June 21, 2021
Folio Count:	57,280

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹14.2880	₹14.4590
IDCW	₹14.2880	₹14.4560

(as on February 28, 2025)

Ratios

Portfolio Turnover	44.57%
Tracking Error	0.25%

Total Expense Ratio**

Regular Plan: 0.35%

Direct Plan: 0.07%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

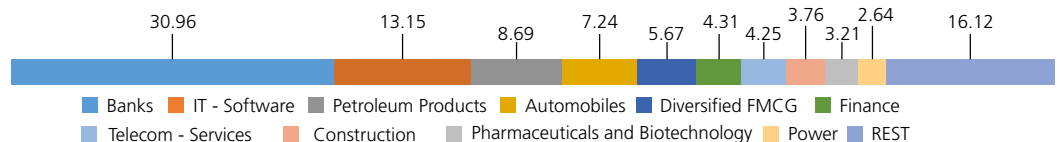
Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		NTPC LTD	1.49
Banks	30.96	Power Grid Corporation Of India Ltd.	1.15
HDFC Bank Ltd.	13.30	Consumer Durables	2.29
ICICI Bank Ltd.	8.58	Titan Company Ltd.	1.29
Axis Bank Ltd.	2.92	Asian Paints Ltd.	1.00
Kotak Mahindra Bank Ltd.	2.82	Ferrous Metals	2.07
State Bank Of India	2.68	Tata Steel Ltd.	1.15
IndusInd Bank Ltd.	0.66	JSW Steel Ltd.	0.92
IT - Software	13.15	Cement and Cement Products	2.04
Infosys Ltd.	6.14	Ultratech Cement Ltd.	1.17
Tata Consultancy Services Ltd.	3.59	Grasim Industries Ltd.	0.87
HCL Technologies Ltd.	1.68	Food Products	1.34
Tech Mahindra Ltd.	0.95	NESTLE INDIA LTD.	0.79
Wipro Ltd.	0.79	Britannia Industries Ltd.	0.55
Petroleum Products	8.69	Insurance	1.31
RELIANCE INDUSTRIES LTD.	8.23	HDFC Life Insurance Company Ltd.	0.66
Bharat Petroleum Corporation Ltd.	0.46	SBI Life Insurance Company Ltd	0.65
Automobiles	7.24	Retailing	1.09
Mahindra & Mahindra Ltd.	2.31	Trent Ltd	1.09
Maruti Suzuki India Limited	1.59	Non - Ferrous Metals	0.93
Tata Motors Ltd.	1.31	Hindalco Industries Ltd	0.93
Bajaj Auto Ltd.	0.89	Aerospace and Defense	0.89
Eicher Motors Ltd.	0.66	Bharat Electronics Ltd.	0.89
Hero MotoCorp Ltd.	0.48	Oil	0.88
Diversified FMCG	5.67	Oil & Natural Gas Corporation Ltd.	0.88
ITC Ltd.	3.71	Consumable Fuels	0.85
Hindustan Unilever Ltd.	1.96	Coal India Ltd.	0.85
Finance	4.31	Transport Infrastructure	0.80
Bajaj Finance Ltd.	2.41	Adani Port and Special Economic Zone Ltd.	0.80
Bajaj Finserv Ltd.	1.03	Agricultural Food and other Product	0.63
SHRIRAM FINANCE LTD.	0.87	Tata Consumer Products Ltd	0.63
Telecom - Services	4.25	Healthcare Services	0.62
Bharti Airtel Ltd	4.25	Apollo Hospitals Enterprises Ltd.	0.62
Construction	3.76	Metals and Minerals Trading	0.53
Larsen And Toubro Ltd.	3.76	Adani Enterprises Ltd.	0.53
Pharmaceuticals and Biotechnology	3.21	Equity & Equity related - Total	100.15
Sun Pharmaceuticals Industries Ltd.	1.74	Triparty Repo	0.29
Cipla Ltd.	0.78	Net Current Assets/(Liabilities)	-0.44
DR REDDYS LABORATORIES LTD.	0.69	Grand Total	100.00
Power	2.64		

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

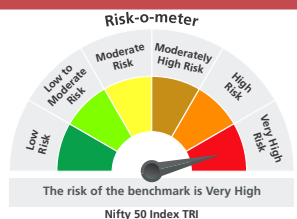
- Long term capital growth
- Returns that are commensurate with the performance of NIFTY 50 Index, subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK NIFTY SMALLCAP 50 INDEX FUND

An open ended scheme replicating/ tracking Nifty Smallcap 50 Index.

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty Smallcap 50 Index TRI and to generate returns that are commensurate with the performance of the Nifty Small cap 50 Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹108.12 crs

AUM: ₹99.96 crs

Benchmark: Nifty Smallcap 50
Index TRI

Allotment Date: April 10, 2023

Folio Count: 24,130

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Net Asset Value (NAV)

	Regular	Direct
Growth	₹16.3770	₹16.5760
IDCW	₹16.3770	₹16.5860

(as on February 28, 2025)

Ratios

Portfolio Turnover	71.46%
Tracking Error	0.43%

Total Expense Ratio**

Regular Plan: 0.89%

Direct Plan: 0.25%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth, Payout of Income Distribution cum capital withdrawal (IDCW) & Reinvestment of Income Distribution cum capital withdrawal (IDCW)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

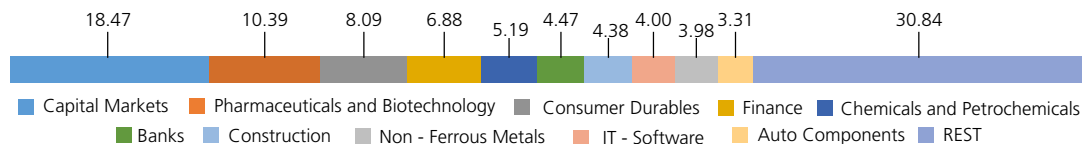
Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		AMARA RAJA ENERGY MOB LTD.	2.13
Capital Markets	18.47	RAMKRISHNA FORGINGS LTD.	1.18
Multi Commodity Exchange of India Limited	4.52	Beverages	2.87
CENTRAL DEPOSITORY SERVICES (INDIA) LTD.	3.50	Radico Khaitan Ltd.	2.87
360 ONE WAM LTD.	3.45	Entertainment	2.67
COMPUTER AGE MANAGEMENT SERVICES LIMITED	2.67	Zee Entertainment Enterprises Ltd	1.53
ANGEL ONE LIMITED	2.23	PVR INOX LIMITED	1.14
Indian Energy Exchange Ltd	2.10	Gas	2.64
Pharmaceuticals and Biotechnology	10.39	Gujarat State Petronet Ltd.	1.39
Laurus Labs Ltd.	3.68	Mahanagar Gas Ltd	1.25
Glenmark Pharmaceuticals Ltd	3.42	Commercial Services and Supplies	2.37
PIRAMAL PHARMA LTD.	2.07	Redington India Ltd	2.37
Natco Pharma Ltd	1.22	Realty	2.32
Consumer Durables	8.09	BRIGADE ENTERPRISES LIMITED	2.32
BLUE STAR LTD.	4.42	IT - Services	1.90
Crompton Greaves Consumer Electricals Ltd	3.67	CYIENT LTD.	1.90
Finance	6.88	Cement and Cement Products	1.87
Manappuram Finance Ltd	1.96	The Ramco Cements Ltd	1.87
Piramal Enterprises Limited	1.85	Petroleum Products	1.82
PNB Housing Finance Ltd.	1.83	Castrol (India) Ltd.	1.82
IIFL Finance Ltd	1.24	Electrical Equipment	1.74
Chemicals and Petrochemicals	5.19	Apar Industries Limited	1.74
Navin Fluorine International Ltd.	2.33	Healthcare Services	1.74
Atul Ltd.	1.50	Narayana Hrudayalaya Ltd.	1.74
Aarti Industries Ltd.	1.36	Paper, Forest and Jute Products	1.73
Banks	4.47	ADITYA BIRLA REAL ESTATE LTD	1.73
KARUR VYSYA BANK LTD.	2.80	Power	1.46
RBL Bank Ltd	1.67	CESC LTD	1.46
Construction	4.38	Transport Services	1.43
KALPATARU PROJECTS INTERNATIONAL LIMITED	1.77	Great Eastern Shipping Company Ltd	1.43
NBCC (India) Ltd	1.34	Telecom - Services	1.29
NCC LIMITED	1.27	HFCL LTD	1.29
Non - Ferrous Metals	4.00	Industrial Products	1.10
National Aluminium Company Ltd	2.82	Finolex Cables Ltd.	1.10
HINDUSTAN COPPER LTD.	1.18	Retailing	1.06
IT - Software	3.98	INDIAMART INTERMESH LTD.	1.06
ZENSAR TECHNOLOGIES LTD.	1.50	Telecom - Equipment and Accessorie	0.98
Sonata Software Ltd.	1.25	Tejas Networks Ltd	0.98
Birlasoft Ltd.	1.23	Equity & Equity related - Total	100.15
Auto Components	3.31	Triparty Repo	0.20
		Net Current Assets/(Liabilities)	-0.35
		Grand Total	100.00

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

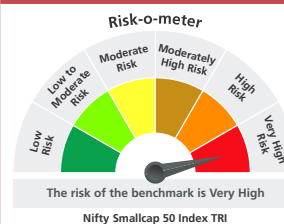
- Long term capital appreciation
- Investment stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK NIFTY 200 MOMENTUM 30 INDEX FUND

An open ended scheme replicating/ tracking Nifty 200 Momentum 30 Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*:	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM:	₹366.08 crs
AUM:	₹341.05 crs
Benchmark:	Nifty 200 Momentum 30 Index TRI
Allotment Date:	June 15, 2023
Folio Count:	32,314

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.5730	₹12.6790
IDCW	₹12.5730	₹12.6790

(as on February 28, 2025)

Ratios

Portfolio Turnover	131.31%
Tracking Error	0.77%

Total Expense Ratio**

Regular Plan:	0.79%
Direct Plan:	0.30%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

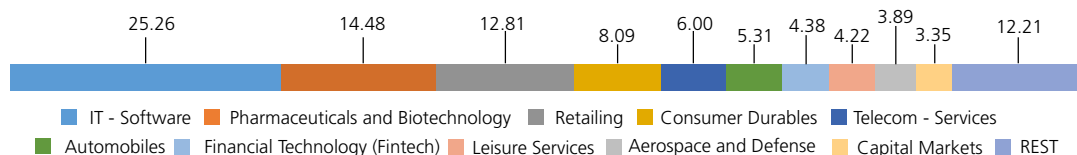
Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		PB FINTECH LTD.	3.14
IT - Software	25.26	ONE 97 COMMUNICATIONS LTD.	1.24
Infosys Ltd.	5.41	Leisure Services	4.22
Tech Mahindra Ltd.	5.29	INDIAN HOTELS COMPANY LTD.	4.22
HCL Technologies Ltd.	5.07	Aerospace and Defense	3.89
PERSISTENT SYSTEMS LIMITED	4.54	Bharat Electronics Ltd.	3.89
Coforge Limited	3.45	Capital Markets	3.35
Oracle Financial Services Software Ltd	1.50	BSE LTD.	3.35
Pharmaceuticals and Biotechnology	14.48	Diversified Metals	2.74
Sun Pharmaceuticals Industries Ltd.	5.29	Vedanta Ltd.	2.74
Divi s Laboratories Ltd.	5.05	Auto Components	2.55
Lupin Ltd.	2.62	SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.41
Torrent Pharmaceuticals Ltd.	1.52	Bosch Ltd.	1.14
Retailing	12.81	Beverages	2.16
ZOMATO LTD.	4.97	UNITED SPIRITS LTD.	2.16
Trent Ltd	4.20	Banks	2.13
Info Edge (India) Ltd.	3.64	FEDERAL BANK LTD.	2.13
Consumer Durables	8.09	Electrical Equipment	2.09
Dixon Technologies India Ltd.	4.72	Siemens Ltd.	2.09
Voltas Ltd.	1.77	Oil	0.92
KALYAN JEWELLERS INDIA LTD.	1.60	OIL INDIA LIMITED	0.92
Telecom - Services	6.00	Equity & Equity related - Total	100.38
Bharti Airtel Ltd	6.00	Triparty Repo	0.35
Automobiles	5.31	Net Current Assets/(Liabilities)	-0.73
Mahindra & Mahindra Ltd.	5.31	Grand Total	100.00
Financial Technology (Fintech)	4.38		

SECTOR ALLOCATION (%)



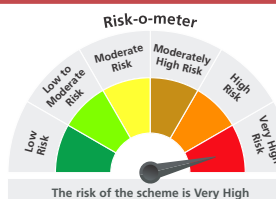
Product Label

This product is suitable for investors who are seeking*:

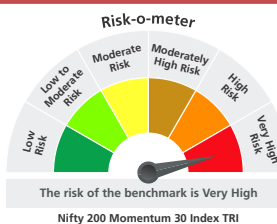
- Long term capital growth
- Return that corresponds to the performance of Nifty 200 Momentum 30 Index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK NIFTY FINANCIAL SERVICES EX-BANK INDEX FUND

An open-ended scheme replicating/tracking Nifty Financial Services Ex-Bank Index.

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty Financial Services Ex-Bank Index and to generate returns that are commensurate with the performance of the Nifty Financial Services Ex-Bank Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹38.52 crs

AUM: ₹37.68 crs

Benchmark: Nifty Financial Services
Ex-Bank Index TRI

Allotment Date: August 14, 2023

Folio Count: 5,406

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.5210	₹12.6320
IDCW	₹12.5210	₹12.6320

(as on February 28, 2025)

Ratios

Portfolio Turnover	49.69%
Tracking Error	0.23%

Total Expense Ratio**

Regular Plan: 0.74%

Direct Plan: 0.23%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

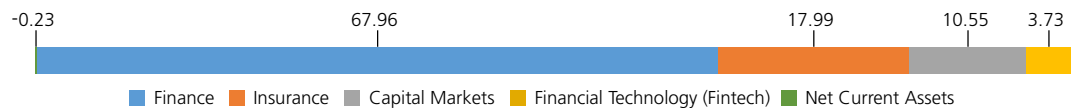
Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Piramal Enterprises Limited	0.80
Finance	67.96	CAN FIN HOMES LTD	0.38
Bajaj Finance Ltd.	18.43	Insurance	17.99
Bajaj Finserv Ltd.	7.90	HDFC Life Insurance Company Ltd.	5.02
SHRIRAM FINANCE LTD.	6.66	SBI Life Insurance Company Ltd	4.94
JIO FINANCIAL SERVICES LTD	5.26	ICICI Lombard General Insurance Company Ltd	3.12
Cholamandalam Investment and Finance Company Ltd.	4.52	Max Financial Services Ltd.	1.98
Power Finance Corporation Ltd.	4.09	ICICI Prudential Life Insurance Company Ltd	1.66
Bajaj Holdings and Investment Ltd.	3.86	LIFE INSURANCE CORPORATION OF INDIA LTD.	1.27
REC LTD	3.47	Capital Markets	10.55
Sundaram Finance Ltd.	2.41	BSE LTD.	4.85
SBI Cards & Payment Services Pvt. Ltd.	1.94	HDFC Asset Management Company Ltd.	2.83
Muthoot Finance Ltd	1.76	Multi Commodity Exchange of India Limited	1.96
INDIAN RAILWAY FINANCE CORPORATION LTD.	1.55	Indian Energy Exchange Ltd	0.91
Mahindra & Mahindra Financial Services Ltd.	1.23	Financial Technology (Fintech)	3.73
LIC Housing Finance Ltd.	1.15	PB FINTECH LTD.	3.73
Aditya Birla Capital Ltd.	0.86	Equity & Equity related - Total	100.23
Manappuram Finance Ltd	0.85	Net Current Assets/(Liabilities)	-0.23
L&T FINANCE HOLDINGS LTD	0.84	Grand Total	100.00

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

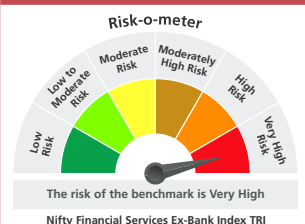
- Long term capital appreciation
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144. **Total Expense Ratio includes applicable B30 fee and GST.

KOTAK BSE HOUSING INDEX FUND

An open-ended scheme replicating/tracking BSE Housing Index.

Investment Objective: The investment objective of the scheme is to replicate the composition of the BSE Housing Index and to generate returns that are commensurate with the performance of the BSE Housing Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹16.01 crs

AUM: ₹14.76 crs

Benchmark: BSE Housing
Index TRI

Allotment Date: August 28, 2023

Folio Count: 4,640

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.6040	₹11.7030
IDCW	₹11.6050	₹11.7020

(as on February 28, 2025)

Ratios

Portfolio Turnover	58.99%
Tracking Error	0.23%

Total Expense Ratio**

Regular Plan: 0.72%

Direct Plan: 0.22%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

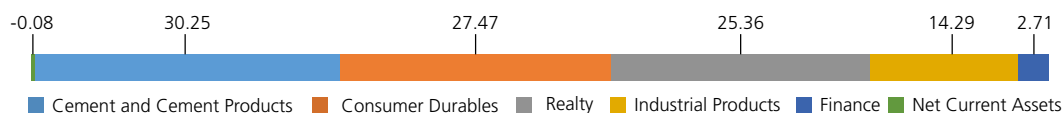
Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		PHOENIX MILLS LTD.	5.18
Cement and Cement Products	30.25	MACROTECH DEVELOPERS LTD	5.08
Shree Cement Ltd.	6.34	DLF Ltd.	4.60
Grasim Industries Ltd.	5.47	GODREJ PROPERTIES LIMITED	3.98
Ultratech Cement Ltd.	5.39	PRESTIGE ESTATES PROJECTS LIMITED	3.41
Ambuja Cements Ltd.	5.09	Oberoi Realty Ltd	3.11
JK Cement Ltd.	3.30	Industrial Products	14.29
Dalmia Bharat Limited	2.45	Polycab India Ltd.	4.03
ACC Ltd.	2.21	SUPREME INDUSTRIES LIMITED	3.88
Consumer Durables	27.47	KEI INDUSTRIES LTD.	3.40
Asian Paints Ltd.	5.71	Astral Ltd.	2.98
Havells India Ltd.	5.14	Finance	2.71
Dixon Technologies India Ltd.	5.05	LIC Housing Finance Ltd.	2.71
Voltas Ltd.	4.64	Equity & Equity related - Total	100.08
BLUE STAR LTD.	4.47	Net Current Assets/(Liabilities)	-0.08
Berger Paints (I) Ltd.	2.46	Grand Total	100.00
Realty	25.36		

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144. **Total Expense Ratio includes applicable B30 fee and GST.

KOTAK NIFTY 100 LOW VOLATILITY 30 INDEX FUND

An open ended scheme replicating / tracking the NIFTY 100 Low Volatility 30 Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹102.78 crs

AUM: ₹100.55 crs

Benchmark: NIFTY 100 Low
Volatility 30 Index TRI

Allotment Date: June 07, 2024

Folio Count: 9,389

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.5324	₹9.5761
IDCW	₹9.5325	₹9.5762

(as on February 28, 2025)

Ratios

Portfolio Turnover	28.17%
Tracking Error	0.18%

Total Expense Ratio**

Regular Plan: 0.95%

Direct Plan: 0.32%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

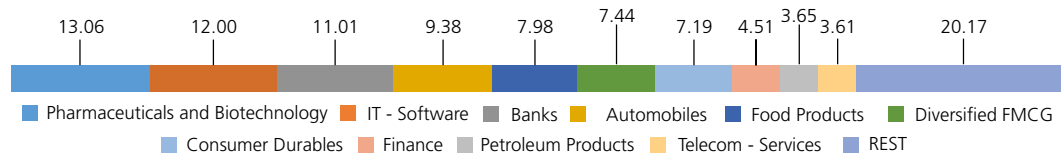
Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Titan Company Ltd.	3.35
Pharmaceuticals and Biotechnology	13.06	Finance	4.51
Sun Pharmaceuticals Industries Ltd.	3.77	Bajaj Finserv Ltd.	4.51
DR REDDYS LABORATORIES LTD.	3.39	Petroleum Products	3.65
Cipla Ltd.	3.10	RELIANCE INDUSTRIES LTD.	3.65
Torrent Pharmaceuticals Ltd.	2.80	Telecom - Services	3.61
IT - Software	12.00	Bharti Airtel Ltd	3.61
Tata Consultancy Services Ltd.	3.27	Insurance	3.46
Infosys Ltd.	3.13	SBI Life Insurance Company Ltd	3.46
HCL Technologies Ltd.	2.96	Personal Products	3.17
Wipro Ltd.	2.64	Dabur India Ltd.	3.17
Banks	11.01	Cement and Cement Products	3.16
Kotak Mahindra Bank Ltd.	3.80	Ultratech Cement Ltd.	3.16
ICICI Bank Ltd.	3.65	Healthcare Services	3.13
HDFC Bank Ltd.	3.56	Apollo Hospitals Enterprises Ltd.	3.13
Automobiles	9.38	Chemicals and Petrochemicals	2.95
Maruti Suzuki India Limited	4.04	Pidilite Industries Ltd.	2.95
Hero MotoCorp Ltd.	2.78	Auto Components	2.53
Bajaj Auto Ltd.	2.56	Bosch Ltd.	2.53
Food Products	7.98	Construction	2.53
NESTLE INDIA LTD.	4.28	Larsen And Toubro Ltd.	2.53
Britannia Industries Ltd.	3.70	Equity & Equity related - Total	100.76
Diversified FMCG	7.44	Triparty Repo	0.70
Hindustan Unilever Ltd.	3.92	Net Current Assets/(Liabilities)	-1.46
ITC Ltd.	3.52	Grand Total	100.00
Consumer Durables	7.19		
Asian Paints Ltd.	3.84		

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

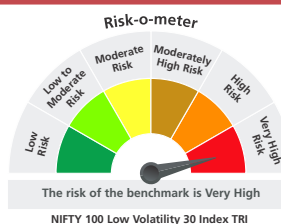
- Long term capital growth
- Return that corresponds to the performance of NIFTY 100 Low Volatility 30 Index subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK BSE PSU INDEX FUND

An open-ended scheme replicating/tracking BSE PSU Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹66.76 crs

AUM: ₹64.03 crs

Benchmark: BSE PSU Index TRI

Allotment Date: July 31, 2024

Folio Count: 21,807

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹7.0480	₹7.0750
IDCW	₹7.0480	₹7.0750

(as on February 28, 2025)

Ratios

Portfolio Turnover	12.14%
Tracking Error	0.17%

Total Expense Ratio**

Regular Plan: 1.02%

Direct Plan: 0.38%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

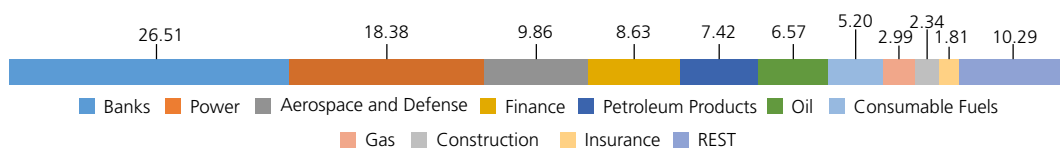
Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Gas	2.99
Banks	26.51	GAIL (India) Ltd.	2.60
State Bank Of India	16.32	Gujarat Gas Ltd.	0.39
Bank Of Baroda	2.27	Construction	2.34
PUNJAB NATIONAL BANK	1.86	Rail Vikas Nigam Limited.	1.16
CANARA BANK	1.68	NBCC (India) Ltd	0.46
UNION BANK OF INDIA	1.32	Ircon International Ltd	0.29
INDIAN BANK	1.11	Engineers India Ltd.	0.26
BANK OF INDIA	0.72	RITES Ltd.	0.17
BANK OF MAHARASHTRA	0.44	Insurance	1.81
JAMMU AND KASHMIR BANK LTD.	0.26	LIFE INSURANCE	
Indian Overseas Bank	0.20	CORPORATION OF INDIA LTD.	0.87
Central Bank Of India	0.17	General Insurance Corporation Of India	0.72
UCO Bank	0.13	THE NEW INDIA	
Punjab & Sind Bank	0.03	ASSURANCE COMPANY LTD	0.22
Power	18.38	Minerals and Mining	1.44
NTPC LTD	9.13	NMDC Ltd.	1.32
Power Grid Corporation Of India Ltd.	7.06	Gujarat Mineral	
NHPC LIMITED	1.41	Development Corporation Ltd.	0.12
NLC India Ltd.	0.41	Electrical Equipment	1.42
SJVN LIMITED	0.37	Bharat Heavy Electricals Ltd.	1.42
Aerospace and Defense	9.86	Non - Ferrous Metals	1.40
Bharat Electronics Ltd.	5.45	National Aluminium Company Ltd	0.99
HINDUSTAN AERONAUTICS LTD.	3.57	HINDUSTAN COPPER LTD.	0.41
BHARAT DYNAMICS LTD	0.55	Industrial Manufacturing	1.36
GARDEN REACH SHIPBUILDERS & ENGINEERS LTD	0.22	MAZAGOAN DOCK SHIPBUILDERS LTD	0.80
MISHRA DHATU NIGAM LTD	0.07	COCHIN SHIPYARD LTD.	0.56
Finance	8.63	Leisure Services	1.26
Power Finance Corporation Ltd.	3.27	Indian Railway Catering And	
REC LTD	2.76	Tourism Corporation Ltd.	1.26
INDIAN RAILWAY FINANCE		Ferrous Metals	1.20
CORPORATION LTD.	1.27	Steel Authority of India Ltd.	0.94
INDIAN RENEWABLE ENERGY		NMDC STEEL LTD	0.25
DEVELOPMENT AGENCY LTD.	0.65	KIOCL LTD	0.01
HOUSING & URBAN DEVELOPMENT		Transport Services	1.06
CORPORATION LTD.	0.51	Container Corporation of India Ltd.	1.06
IFCI Ltd.	0.17	Agricultural, Commercial and	
Petroleum Products	7.42	Construction Vehicles	0.29
Bharat Petroleum Corporation Ltd.	2.86	BEML Ltd.	0.29
Indian Oil Corporation Ltd	2.58	Telecom - Equipment and Accessorie	0.15
HINDUSTAN PETROLEUM CORPORATION LTD	1.74	ITI LTD	0.15
Chennai Petroleum Corporation Ltd.	0.13	Fertilizers and Agrochemicals	0.10
Mangalore Refinery And Petrochemicals Ltd.	0.11	RASHTRIYA CHEMICALS & FERTILIZERS LTD	0.10
Oil	6.57	Commercial Services and Supplies	0.05
Oil & Natural Gas Corporation Ltd.	5.43	MMTC LTD	0.05
OIL INDIA LIMITED	1.14	Equity & Equity related - Total	99.44
Consumable Fuels	5.20	Triparty Repo	0.16
Coal India Ltd.	5.20	Net Current Assets/(Liabilities)	0.40
		Grand Total	100.00

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

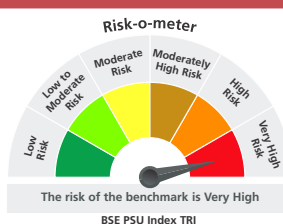
- Long term capital growth
- Return that corresponds to the performance of BSE PSU Index subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST.
The scheme has not completed 6 month since inception

KOTAK NIFTY MIDCAP 50 INDEX FUND

An open-ended scheme replicating/tracking the NIFTY Midcap 50 Index.

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹45.80 crs

AUM: ₹43.89 crs

Benchmark: Nifty Midcap 50
Index TRI

Allotment Date: August 16, 2024

Folio Count: 22,325

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹8.2940	₹8.3210
IDCW	₹8.2940	₹8.3210

(as on February 28, 2025)

Ratios

Portfolio Turnover	31.72%
Tracking Error	0.23%

Total Expense Ratio**

Regular Plan: 0.88%

Direct Plan: 0.27%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

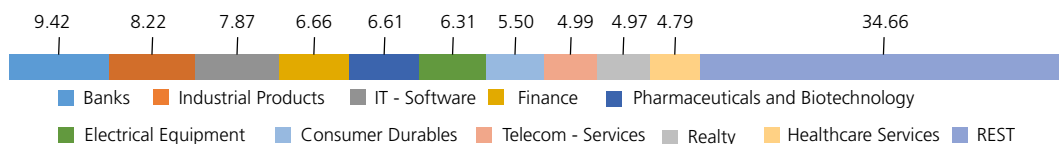
Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Oberoi Realty Ltd	1.15
Banks	9.42	Healthcare Services	4.79
FEDERAL BANK LTD.	2.87	MAX HEALTHCARE INSTITUTE LTD.	4.79
IDFC First Bank Limited	2.38	Leisure Services	4.15
AU Small Finance Bank Ltd.	2.09	INDIAN HOTELS COMPANY LTD.	4.15
YES BANK LTD	2.08	Fertilizers and Agrochemicals	3.72
Industrial Products	8.22	UPL Ltd	2.11
Cummins India Ltd.	2.43	P I Industries Ltd	1.61
APL APOLLO TUBES LTD.	1.72	Financial Technology (Fintech)	3.19
Polycab India Ltd.	1.56	PB FINTECH LTD.	3.19
SUPREME INDUSTRIES LIMITED	1.42	Auto Components	3.17
Astral Ltd.	1.09	Bharat Forge Ltd.	1.75
IT - Software	7.87	MRF Limited	1.42
PERSISTENT SYSTEMS LIMITED	3.69	Chemicals and Petrochemicals	2.67
Mphasis Ltd	1.68	SRF Ltd.	2.67
KPIT TECHNOLOGIES LTD.	1.29	Capital Markets	2.42
Oracle Financial Services Software Ltd	1.21	HDFC Asset Management Company Ltd.	2.42
Finance	6.66	Personal Products	2.15
Sundaram Finance Ltd.	2.06	Colgate Palmolive (India) Ltd.	2.15
SBI Cards & Payment Services Pvt. Ltd.	1.65	Agricultural Food and other Product	2.09
Muthoot Finance Ltd	1.51	Marico Ltd.	2.09
Aditya Birla Capital Ltd.	0.73	Agricultural, Commercial and Construction Vehicles	2.01
L&T FINANCE HOLDINGS LTD	0.71	Ashok Leyland Ltd.	2.01
Pharmaceuticals and Biotechnology	6.61	Petroleum Products	1.86
Lupin Ltd.	3.03	HINDUSTAN PETROLEUM CORPORATION LTD	1.86
Aurobindo Pharma Ltd.	1.95	Transport Infrastructure	1.64
Alkem Laboratories Ltd.	1.63	GMR AIRPORTS LIMITED	1.64
Electrical Equipment	6.31	Minerals and Mining	1.42
SUZLON ENERGY LTD.	3.89	NMDC Ltd.	1.42
CG POWER AND INDUSTRIAL SOLUTIONS LIMITED	2.42	Gas	1.40
Consumer Durables	5.50	Petronet LNG Ltd.	1.40
Dixon Technologies India Ltd.	3.51	Transport Services	1.13
Voltas Ltd.	1.99	Container Corporation of India Ltd.	1.13
Telecom - Services	4.99	Ferrous Metals	1.00
Indus Towers Ltd.	2.65	Steel Authority of India Ltd.	1.00
Vodafone Idea Ltd	1.29	Cement and Cement Products	0.82
Tata Communications Ltd.	1.05	ACC Ltd.	0.82
Realty	4.97	Equity & Equity related - Total	100.18
GODREJ PROPERTIES LIMITED	1.92	Net Current Assets/(Liabilities)	-0.18
PHOENIX MILLS LTD.	1.90	Grand Total	100.00

SECTOR ALLOCATION (%)



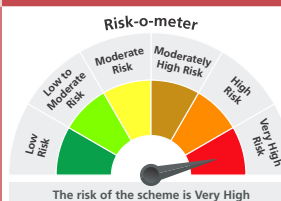
Product Label

This product is suitable for investors who are seeking*:

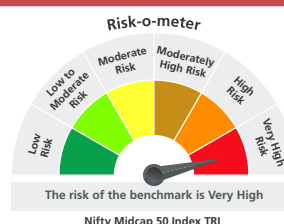
- Long term capital growth
- Return that corresponds to the performance of NIFTY Midcap 50 Index subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST.

The scheme has not completed 6 month since inception

KOTAK NIFTY INDIA TOURISM INDEX FUND

An open-ended scheme replicating/tracking the Nifty India Tourism Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,

Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹24.22 crs

AUM: ₹23.66 crs

Benchmark: Nifty India Tourism
Index TRI

Allotment Date: September 23, 2024

Folio Count: 13,453

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹8.5060	₹8.5290
IDCW	₹8.5060	₹8.5290

(as on February 28, 2025)

Ratios

Portfolio Turnover	17.97%
Tracking Error	0.20%

Total Expense Ratio**

Regular Plan: 0.96%

Direct Plan: 0.33%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Leisure Services	65.74
INDIAN HOTELS COMPANY LTD.	19.56
Jubilant Foodworks Limited	12.40
Indian Railway Catering And Tourism Corporation Ltd.	10.50
SAPPHIRE FOODS INDIA LTD.	3.79
EIH Ltd.	3.54
DEVYANI INTERNATIONAL LIMITED	3.44
LEMON TREE HOTELS LTD	3.11
CHALET HOTELS LTD.	2.72
Westlife Development Ltd.	2.41
BLS INTERNATIONAL SERVICES LTD.	2.13
EASY TRIP PLANNERS LTD	1.07
TBO TEK LIMITED	1.07
Transport Services	22.48
Inter Globe Aviation Ltd	22.48
Transport Infrastructure	12.93
GMR AIRPORTS LIMITED	12.93
Consumer Durables	1.05
VIP Industries Ltd.	1.05
Equity & Equity related - Total	102.20
Net Current Assets/(Liabilities)	-2.20
Grand Total	100.00

SECTOR ALLOCATION (%)



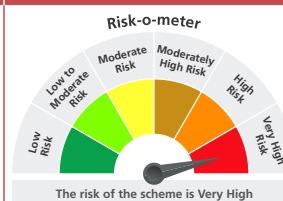
Product Label

This product is suitable for investors who are seeking*:

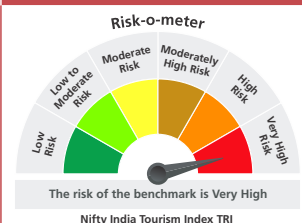
- Long term capital growth
- Return that corresponds to the performance of Nifty India Tourism Index subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST.

The scheme has not completed 6 month since inception

KOTAK NIFTY MIDCAP 150 MOMENTUM 50 INDEX FUND

An open-ended scheme replicating/tracking the Nifty Midcap 150 Momentum 50 Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,

Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹75.50 crs

AUM: ₹75.23 crs

Benchmark: Nifty Midcap 150
Momentum 50 Index
(TRI)

Allotment Date: October 8, 2024

Folio Count: 26,826

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹7.6830	₹7.7030
IDCW	₹7.6830	₹7.7030

(as on February 28, 2025)

Ratios

Portfolio Turnover	50.31%
Tracking Error	0.55%

Total Expense Ratio**

Regular Plan: 0.93%

Direct Plan: 0.28%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: a) Growth and Income
Distribution cum capital withdrawal
(IDCW) (Payout and Reinvestment)

IDCW Frequency

IDCW is declared subject to availability and
adequacy of distributable surplus

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

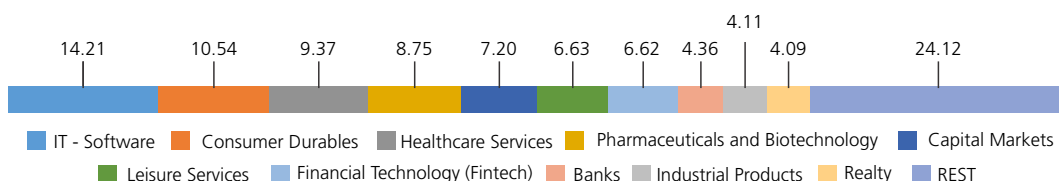
**Data as on 28th February, 2025 unless
otherwise specified.**

**Folio Count data as on 31st January
2025.**

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		SOLUTIONS LIMITED	2.35
IT - Software	14.21	HITACHI ENERGY INDIA LIMITED	0.99
PERSISTENT SYSTEMS LIMITED	5.20	Thermax Ltd.	0.59
Coforge Limited	4.86	Telecom - Services	2.35
Oracle Financial Services Software Ltd	2.53	Indus Towers Ltd.	2.35
Mphasis Ltd	1.62	Finance	2.18
Consumer Durables	10.54	INDIAN RENEWABLE ENERGY	
Dixon Technologies India Ltd.	4.84	DEVELOPMENT AGENCY LTD.	0.92
Voltas Ltd.	3.00	CRISIL Ltd.	0.72
KALYAN JEWELLERS INDIA LTD.	2.70	HOUSING & URBAN DEVELOPMENT	
Healthcare Services	9.37	CORPORATION LTD.	0.54
MAX HEALTHCARE INSTITUTE LTD.	5.00	Fertilizers and Agrochemicals	1.88
Fortis Healthcare India Ltd	3.33	Coromandel International Ltd.	1.88
Syngene International Limited	1.04	Textiles and Apparels	1.62
Pharmaceuticals and Biotechnology	8.75	Page Industries Ltd	1.62
Lupin Ltd.	4.44	Oil	1.56
Ipca Laboratories Ltd.	1.49	OIL INDIA LIMITED	1.56
Aurobindo Pharma Ltd.	1.17	Construction	1.44
Biocon Ltd.	0.83	Rail Vikas Nigam Limited.	1.44
Ajanta Pharma Ltd.	0.82	Gas	1.43
Capital Markets	7.20	Petronet LNG Ltd.	1.43
BSE LTD.	5.34	Petroleum Products	1.43
HDFC Asset Management Company Ltd.	1.86	HINDUSTAN PETROLEUM CORPORATION LTD	1.43
Leisure Services	6.63	Ferrous Metals	1.36
INDIAN HOTELS COMPANY LTD.	5.17	LLOYDS METALS AND ENERGY LTD.	1.36
Jubilant Foodworks Limited	1.46	Chemicals and Petrochemicals	1.28
Financial Technology (Fintech)	6.62	SOLAR INDUSTRIES INDIA LIMITED	1.28
PB FINTECH LTD.	4.50	Industrial Manufacturing	1.06
ONE 97 COMMUNICATIONS LTD.	2.12	MAZAGOAN DOCK SHIPBUILDERS LTD	1.06
Banks	4.36	Power	1.03
FEDERAL BANK LTD.	3.63	TORRENT POWER LTD	1.03
INDIAN BANK	0.73	Auto Components	0.98
Industrial Products	4.11	UNO MINDA LIMITED	0.98
Cummins India Ltd.	2.23	Diversified	0.61
Polycab India Ltd.	1.01	Godrej Industries Ltd.	0.61
KEI INDUSTRIES LTD.	0.87	Aerospace and Defense	0.35
Realty	4.09	BHARAT DYNAMICS LTD	0.35
PHOENIX MILLS LTD.	1.18	Equity & Equity related - Total	100.37
GODREJ PROPERTIES LIMITED	1.17	Triparty Repo	0.66
Oberoi Realty Ltd	0.90	Net Current Assets/(Liabilities)	-1.03
PRESTIGE ESTATES PROJECTS LIMITED	0.84	Grand Total	100.00
Electrical Equipment	3.93		
CG POWER AND INDUSTRIAL			

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

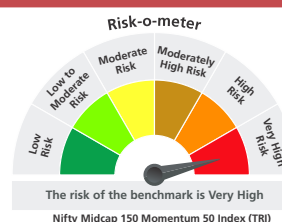
- Long term capital growth
- Return that corresponds to the performance of Nifty Midcap 150 Momentum 50 Index subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST.
The scheme has not completed 6 month since inception

KOTAK NIFTY 50 EQUAL WEIGHT INDEX FUND

An open-ended scheme replicating/tracking the Nifty 50 Equal Weight Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹9.22 crs

AUM: ₹8.63 crs

Benchmark: Nifty 50 Equal Weight Index (TRI)

Allotment Date: December 23, 2024

Folio Count: 4,210

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.3630	₹9.3720
IDCW	₹9.3630	₹9.3720

(as on February 28, 2025)

Ratios

Portfolio Turnover	24.21%
Tracking Error	0.32%

Total Expense Ratio**

Regular Plan: 0.72%

Direct Plan: 0.22%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

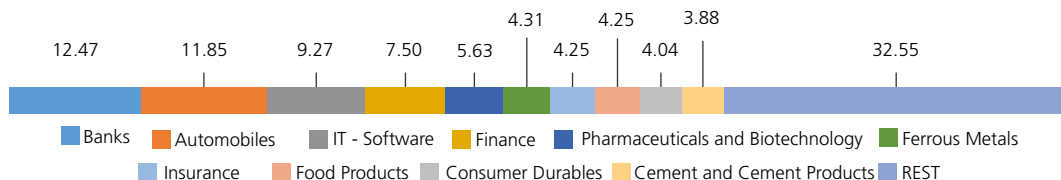
Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Titan Company Ltd.	1.98
Banks	12.47	Cement and Cement Products	3.88
Kotak Mahindra Bank Ltd.	2.32	Grasim Industries Ltd.	1.99
IndusInd Bank Ltd.	2.27	Ultratech Cement Ltd.	1.89
HDFC Bank Ltd.	2.07	Petroleum Products	3.83
Axis Bank Ltd.	2.02	RELIANCE INDUSTRIES LTD.	2.11
ICICI Bank Ltd.	1.98	Bharat Petroleum Corporation Ltd.	1.72
State Bank Of India	1.81	Diversified FMCG	3.78
Automobiles	11.85	Hindustan Unilever Ltd.	2.01
Maruti Suzuki India Limited	2.34	ITC Ltd.	1.77
Eicher Motors Ltd.	2.12	Power	3.72
Bajaj Auto Ltd.	1.90	NTPC LTD	1.99
Mahindra & Mahindra Ltd.	1.86	Power Grid Corporation Of India Ltd.	1.73
Hero MotoCorp Ltd.	1.84	Agricultural Food and other Product	2.29
Tata Motors Ltd.	1.79	Tata Consumer Products Ltd	2.29
IT - Software	9.27	Non - Ferrous Metals	2.16
Wipro Ltd.	1.95	Hindalco Industries Ltd	2.16
Infosys Ltd.	1.89	Telecom - Services	2.10
Tech Mahindra Ltd.	1.87	Bharti Airtel Ltd	2.10
Tata Consultancy Services Ltd.	1.79	Consumable Fuels	2.04
HCL Technologies Ltd.	1.77	Coal India Ltd.	2.04
Finance	7.50	Oil	2.00
Bajaj Finance Ltd.	2.68	Oil & Natural Gas Corporation Ltd.	2.00
Bajaj Finserv Ltd.	2.57	Metals and Minerals Trading	1.87
SHRIRAM FINANCE LTD.	2.25	Adani Enterprises Ltd.	1.87
Pharmaceuticals and Biotechnology	5.63	Construction	1.86
Cipla Ltd.	2.02	Larsen And Toubro Ltd.	1.86
Sun Pharmaceuticals Industries Ltd.	1.85	Transport Infrastructure	1.84
DR REDDYS LABORATORIES LTD.	1.76	Adani Port and Special Economic Zone Ltd.	1.84
Ferrous Metals	4.31	Aerospace and Defense	1.78
JSW Steel Ltd.	2.22	Bharat Electronics Ltd.	1.78
Tata Steel Ltd.	2.09	Healthcare Services	1.78
Food Products	4.25	Apollo Hospitals Enterprises Ltd.	1.78
NESTLE INDIA LTD.	2.18	Retailing	1.47
Britannia Industries Ltd.	2.07	Trent Ltd	1.47
Insurance	4.25	Equity & Equity related - Total	99.97
SBI Life Insurance Company Ltd	2.17	Net Current Assets/(Liabilities)	0.03
HDFC Life Insurance Company Ltd.	2.08	Grand Total	100.00
Consumer Durables	4.04		
Asian Paints Ltd.	2.06		

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

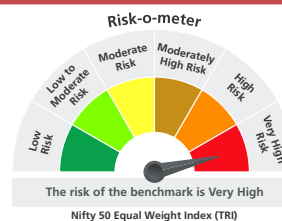
- Long term capital growth
- Return that corresponds to the performance of Nifty 50 Equal Weight Index subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

KOTAK NIFTY 100 EQUAL WEIGHT INDEX FUND

An open-ended scheme replicating/tracking the Nifty 100 equal weight Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹6.69 crs

AUM: ₹7.18 crs

Benchmark: Nifty 100 Equal
Weight Index (TRI)

Allotment Date: December 23, 2024

Folio Count: 4,592

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹8.9030	₹8.9120
IDCW	₹8.9030	₹8.9110

(as on February 28, 2025)

Ratios

Portfolio Turnover	58.19%
Tracking Error	0.44%

Total Expense Ratio**

Regular Plan: 0.72%

Direct Plan: 0.23%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution
cum capital withdrawal (IDCW) (Payout
and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

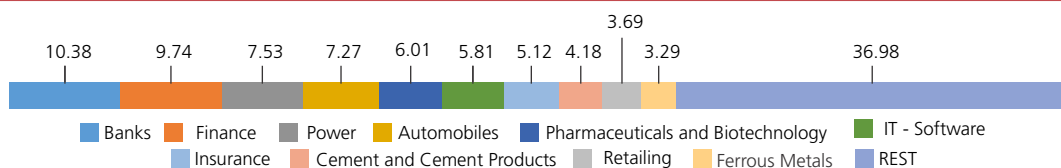
**Data as on 28th February, 2025 unless
otherwise specified.**

**Folio Count data as on 31st January
2025.**

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related Banks	10.38	Ferrous Metals	3.29
Kotak Mahindra Bank Ltd.	1.22	JSW Steel Ltd.	1.17
IndusInd Bank Ltd.	1.20	Tata Steel Ltd.	1.10
HDFC Bank Ltd.	1.09	Jindal Steel & Power Ltd.	1.02
Axis Bank Ltd.	1.06	Consumer Durables	3.07
UNION BANK OF INDIA	1.06	Asian Paints Ltd.	1.08
ICICI Bank Ltd.	1.04	Titan Company Ltd.	1.04
PUNJAB NATIONAL BANK	0.96	Havells India Ltd.	0.95
State Bank Of India	0.95	Petroleum Products	2.94
Bank Of Baroda	0.90	RELIANCE INDUSTRIES LTD.	1.11
CANARA BANK	0.90	Indian Oil Corporation Ltd.	0.93
Finance	9.74	Bharat Petroleum Corporation Ltd.	0.90
Bajaj Finance Ltd.	1.41	Electrical Equipment	2.41
Bajaj Finserv Ltd.	1.35	Bharat Heavy Electricals Ltd.	0.83
Cholamandalam Investment and		ABB India Ltd	0.80
Finance Company Ltd.	1.33	Siemens Ltd.	0.78
SHRIRAM FINANCE LTD.	1.19	Food Products	2.24
Bajaj Holdings and Investment Ltd.	1.16	NESTLE INDIA LTD.	1.15
Power Finance Corporation Ltd.	0.89	Britannia Industries Ltd.	1.09
INDIAN RAILWAY FINANCE		Personal Products	2.16
CORPORATION LTD.	0.86	Dabur India Ltd.	1.10
REC LTD	0.78	Godrej Consumer Products Ltd.	1.06
JIO FINANCIAL SERVICES LTD	0.77	Diversified FMCG	1.99
Power	7.53	Hindustan Unilever Ltd.	1.06
Adani Power Ltd.	1.06	ITC Ltd.	0.93
NTPC LTD	1.05	Gas	1.82
NHPC LIMITED	1.00	ADANI TOTAL GAS LTD.	0.93
Tata Power Co. Ltd.	0.94	GAIL (India) Ltd.	0.89
ADANI ENERGY SOLUTIONS LTD.	0.93	Aerospace and Defense	1.76
Power Grid Corporation Of India Ltd.	0.91	Bharat Electronics Ltd.	0.94
ADANI GREEN ENERGY LTD.	0.82	HINDUSTAN AERONAUTICS LTD.	0.82
JSW ENERGY LTD.	0.82	Realty	1.75
Automobiles	7.27	MACROTECH DEVELOPERS LTD	0.90
Maruti Suzuki India Limited	1.23	DLF Ltd.	0.85
Eicher Motors Ltd.	1.12	Auto Components	1.74
TVS Motors Company Ltd	1.03	Bosch Ltd.	0.89
Bajaj Auto Ltd.	1.00	SAMVARDHANA MOTHERSON	
Mahindra & Mahindra Ltd.	0.98	INTERNATIONAL LIMITED	0.85
Hero MotoCorp Ltd.	0.97	Beverages	1.71
Tata Motors Ltd.	0.94	UNITED SPIRITS LTD.	0.92
Pharmaceuticals and Biotechnology	6.01	VARUN BEVERAGES LTD	0.79
Cipla Ltd.	1.06	Agricultural Food and other Product	1.20
Divi s Laboratories Ltd.	1.05	Tata Consumer Products Ltd	1.20
Zydus Lifesciences Limited	1.03	Non - Ferrous Metals	1.14
Sun Pharmaceuticals Industries Ltd.	0.97	Hindalco Industries Ltd.	1.14
Torrent Pharmaceuticals Ltd.	0.97	Telecom - Services	1.11
DR REDDYS LABORATORIES LTD.	0.93	Bharti Airtel Ltd	1.11
IT - Software	5.81	Consumable Fuels	1.08
Wipro Ltd.	1.03	Coal India Ltd.	1.08
Infosys Ltd.	1.00	Transport Services	1.07
Tech Mahindra Ltd.	0.99	Inter Globe Aviation Ltd	1.07
Tata Consultancy Services Ltd.	0.94	Oil	1.06
HCL Technologies Ltd.	0.93	Oil & Natural Gas Corporation Ltd.	1.06
LTIMindtree Limited	0.92	Chemicals and Petrochemicals	1.02
Insurance	5.12	Pidilite Industries Ltd.	1.02
SBI Life Insurance Company Ltd	1.14	Construction	0.98
HDFC Life Insurance Company Ltd.	1.09	Larsen And Toubro Ltd.	0.98
ICICI Lombard General		Metals and Minerals Trading	0.98
Insurance Company Ltd	1.02	Adani Enterprises Ltd.	0.98
LIFE INSURANCE CORPORATION		Diversified Metals	0.97
OF INDIA LTD.	0.94	Vedanta Ltd.	0.97
ICICI Prudential Life Insurance		Leisure Services	0.97
Company Ltd	0.93	Indian Railway Catering And	
Cement and Cement Products	4.18	Tourism Corporation Ltd.	0.97
Shree Cement Ltd.	1.18	Transport Infrastructure	0.97
Grasim Industries Ltd.	1.05	Adani Port and Special Economic Zone Ltd.	0.97
Ultratech Cement Ltd.	1.00	Healthcare Services	0.94
Ambuja Cements Ltd.	0.95	Apollo Hospitals Enterprises Ltd.	0.94
Retailing	3.69	Equity & Equity related - Total	100.10
AVENUE SUPERMARTS LTD.	1.09	Net Current Assets/(Liabilities)	-0.10
ZOMATO LTD	0.92	Grand Total	100.00
Info Edge (India) Ltd.	0.91		
Trent Ltd	0.77		

SECTOR ALLOCATION (%)



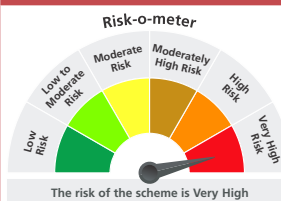
Product Label

This product is suitable for investors who are seeking*:

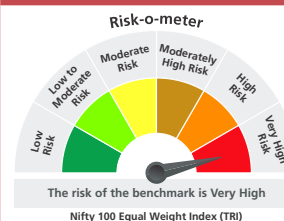
- Long term capital growth
- Return that corresponds to the performance of Nifty 100 Equal Weight Index subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST.
The scheme has not completed 6 month since inception

KOTAK NIFTY SMALLCAP 250 INDEX FUND

An open-ended scheme replicating/tracking the Nifty Smallcap 250 Index.

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹16.25 crs

AUM: ₹15.81 crs

Benchmark: Nifty Smallcap 250
Index TRI

Allotment Date: January 27, 2025

Folio Count: 12,268

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹8.9840	₹8.9880
IDCW	₹8.9840	₹8.9880

(as on February 28, 2025)

Ratios

Portfolio Turnover	2.62%
Tracking Error	0.18%

Total Expense Ratio**

Regular Plan: 0.73%

Direct Plan: 0.24%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution
cum capital withdrawal (IDCW) (Payout
and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

**Data as on 28th February, 2025 unless
otherwise specified.**

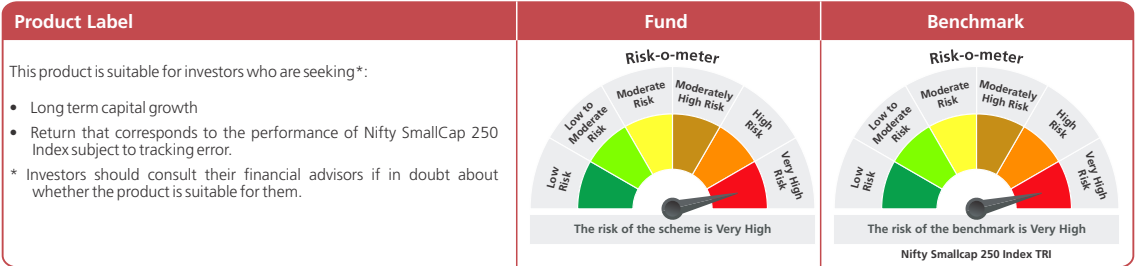
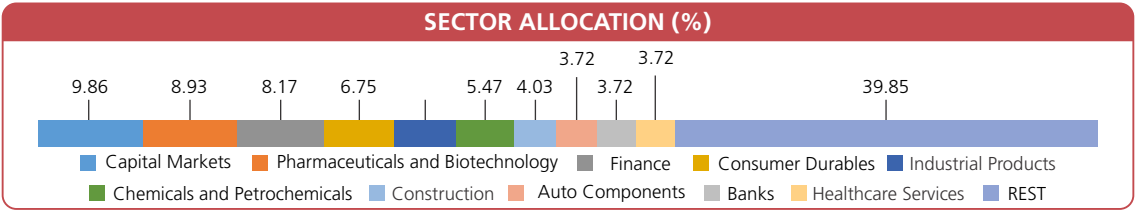
**Folio Count data as on 31st January
2025.**

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related	9.86	Sonata Software Ltd.	0.46
Capital Markets	1.66	Birlasoft Ltd.	0.45
Multi Commodity Exchange of India Limited	1.29	Intellect Design Arena Ltd.	0.39
CENTRAL DEPOSITORY SERVICES (INDIA) LTD.	1.27	NEWGEN SOFTWARE TECHNOLOGIES LTD	0.38
360 ONE WAM LTD.		Happiest Minds Technologies Limited	0.36
COMPUTER AGE MANAGEMENT		Mastek Ltd.	0.24
SERVICES LIMITED	0.98	TANLA PLATFORMS LTD	0.21
ANGEL ONE LIMITED	0.77	Latent View Analytics Ltd	0.18
Indian Energy Exchange Ltd	0.65	C.E. INFO SYSTEMS LTD.	0.15
KFIN TECHNOLOGIES LTD.	0.57	Leisure Services	2.92
MOTILAL OSWAL FINANCIAL SERVICES LTD	0.46	SAPPHIRE FOODS INDIA LTD.	0.48
Anand Rathi Wealth Ltd.	0.46	Elh Ltd.	0.45
CICI Securities Ltd	0.42	DEVYANI INTERNATIONAL LIMITED	0.43
NUVAMA WEALTH MANAGEMENT LIMITED	0.29	LEMON TREE HOTELS LTD	0.39
Aditya Birla Sun Life AMC Ltd	0.25	CHALET HOTELS LTD.	0.34
UTI Asset Management Company Ltd	0.93	Westlife Development Ltd.	0.30
Pharmaceuticals and Biotechnology	1.35	BLS INTERNATIONAL SERVICES LTD.	0.27
Laurus Labs Ltd.	1.26	EASY TRIP PLANNERS LTD	0.13
Glenmark Pharmaceuticals Ltd	1.01	TBO TEK LIMITED	0.13
SUVEN PHARMACEUTICALS LTD	0.77	Electrical Equipment	2.77
B CHEMICALS & PHARMACEUTICALS LTD.	0.76	GE VERNOVA T&D INDIA LIMITED	0.89
PIRAMAL PHARMA LTD.	0.45	INOX WIND LIMITED	0.65
JUBILANT PHARMOVA LIMITED	0.45	Apar Industries Limited	0.64
Natco Pharma Ltd.	0.44	TRIVENI TURBINE LTD	0.36
Granules India Ltd.	0.40	Schneider Electric Infrastructure Ltd	0.23
Eris Lifesciences Ltd.	0.32	Industrial Manufacturing	2.58
Pfizer Ltd.	0.30	KAYNES TECHNOLOGY INDIA LTD.	0.73
CONCORD BIOTECH LTD.	0.30	JYOTI CNC AUTOMATION LTD	0.44
Sanoofi India Ltd.	0.27	Praj Industries Ltd.	0.39
Alembic Pharmaceuticals Ltd.	0.27	TITAGARH RAIL SYSTEMS LTD.	0.39
Astrazeneca Pharma (I) Ltd	0.24	JUPITER WAGONS LTD	0.26
CAPLIN POINT LABORATORIES LTD.	0.11	ELECON ENGINEERING CO.LTD	0.24
EMCURE PHARMACEUTICALS LIMITED	0.07	SYRMA SGS TECHNOLOGY LTD.	0.16
Sun Pharma Advance Research Co.Ltd	0.06	Realty	2.50
AKUMS DRUGS & PHARMACEUTICALS LTD.	0.17	BRIGADE ENTERPRISES LIMITED	0.85
Finance	8.17	Anant Raj Industries Ltd.	0.41
Cholamandalam Financial Holdings Ltd.	1.05	Sobha Developers Ltd.	0.35
FIVE STAR BUSINESS FINANCE LTD	0.93	RAYMOND LIMITED	0.29
Manappuram Finance Ltd	0.72	SIGNATURE GLOBAL LTD	0.27
Piramal Enterprises Limited	0.68	D B Realty Limited	0.18
PNB Housing Finance Ltd.	0.67	Mahindra Lifespace Developers Ltd	0.16
Aavas Financiers Ltd.	0.63	Commercial Services and Supplies	2.27
SAHMAAN CAPITAL LIMITED	0.58	Redington India Ltd	0.87
IFIL Finance Ltd	0.46	Firstsource Solutions Ltd.	0.71
APTUS VALUE HOUSING FINANCE	0.40	ECLERX SERVICES LTD.	0.39
CAN FIN HOMES LTD	0.32	Quess Corp Ltd	0.25
CREDITACCESS GRAAMEEN LTD.	0.32	MMTC LTD	0.05
HOME FIRST FINANCE CO INDIA	0.26	Fertilizers and Agrochemicals	1.69
CAPRI GLOBAL CAPITAL LTD	0.25	Chambal Fertilisers & Chemicals Ltd.	0.53
AADHAR HOUSING FINANCE LTD.	0.24	EID Parry (India) Ltd	0.44
JM FINANCIAL LTD	0.19	SUMITOMO CHEMICAL INDIA LTD	0.27
SBCF FINANCE LTD	0.17	Gujarat State Fertilizers & Chemicals Ltd.	0.24
IFCI Ltd.	0.17	RASHTRIYA CHEMICALS & FERTILIZERS LTD	0.11
Consumer Durables	6.75	Gas	1.59
BLUE STAR LTD.	1.62	AEGIS LOGISTICS LTD	0.62
Crompton Greaves Consumer Electricals Ltd	1.35	Gujarat State Petronet Ltd.	0.51
Amber Enterprises India Ltd.	0.70	Mahanagar Gas Ltd	0.46
Bata India Ltd.	0.51	Cement and Cement Products	1.55
Kajaria Ceramics Ltd.	0.46	The Ramco Cements Ltd	0.69
Whirlpool of India Ltd.	0.38	JK Lakshmi Cement Ltd.	0.27
E-Guard Industries Ltd.	0.37	India Cements Ltd.	0.21
Kansai Nerolac Paints Ltd	0.30	NUVOCO VISTAS CORP. LTD	0.20
Century Plyboards (India) Ltd.	0.29	Birla Corporation Ltd.	0.18
CERA SANITARYWARE LTD	0.28	Non - Ferrous Metals	1.47
CELULO WORLD LTD.	0.16	National Aluminium Company Ltd	1.04
CAMPUS ACTIVEWEAR LTD	0.14	HINDUSTAN COPPER LTD.	0.43
Rajesh Exports Ltd.	0.14	IT - Services	1.43
VIP Industries Ltd.	0.13	CYIENT LTD.	0.70
Industrial Products	5.63	Arife (India) Ltd.	0.58
Welspun Corp Limited	0.60	NETWEB TECHNOLOGIES INDIA LTD.	0.15
Elgi Equipments Limited	0.60	Entertainment	1.38
Ratnamani Metals & Tubes Ltd.	0.42	Zee Entertainment Enterprises Ltd	0.56
Finolex Cables Ltd.	0.40	PVR INOX LIMITED	0.42
JINDAL SAW LTD.	0.37	SAREGAMA INDIA LTD.	0.22
PTC INDUSTRIES LTD	0.34	Network18 Media & Investments Limited	0.18
Usha Martin Ltd.	0.33	Beverages	1.06
FINOLEX INDUSTRIES LTD.	0.32	Radico Khaitan Ltd.	1.06
Shyam Metals and Energy Ltd	0.32	Transport Services	1.04
Kirloskar Oil Engines Ltd.	0.31	Great Eastern Shipping Company Ltd	0.52
Kirloskar Brothers Ltd.	0.26	Blue Dart Express Ltd.	0.23
GODAWARI POWER AND ISPAT LIMITED	0.25	Shipping Corporation of India Ltd.	0.16
KSB LTD	0.21	TVS SUPPLY CHAIN SOLUTIONS LTD	0.19
H.E.G. LTD.	0.20	Agricultural Food and other Product	1.02
R R KABEL LTD	0.19	Balrampur Chini Mills Ltd.	0.33
Graphite India Ltd.	0.17	CCL PRODUCTS INDIA LTD	0.27
Maharashtra Seamless Ltd.	0.17	Triveni Engineering & Industries Ltd.	0.19
RHI MAGNESITA INDIA LTD.	0.15	Shree Renuka Sugars Ltd.	0.14
INOX INDIA LTD	0.14	GUJARAT AMBUJA EXPORTS LTD.	0.09
Chemicals and Petrochemicals	5.47	Power	0.96
Navin Fluorine International Ltd.	0.86	CESC Ltd	0.54
HIMADRI SPECIALITY CHEMICAL LTD.	0.63	Jaiprakash Power Ventures Ltd.	0.42
Atul Ltd.	0.55	Retailing	0.94
Aarti Industries Ltd.	0.50	INDIAMART INTERMESH LTD.	0.39
Deepak Fertilizers & Petrochemicals Corp Ltd	0.42	Vedant Fashions Ltd	0.34
PCBL LTD	0.41	Just Dial Limited	0.12
BASF INDIA LIMITED	0.32	RATTANINDIA ENTERPRISES LTD	0.09
JUBILANT INGREVIA LTD	0.30	Telecom - Services	0.93
Gujarat Narmada Valley Fertilisers Co Ltd.	0.26	HFCL LTD	0.47
Vinita Organics Ltd	0.21	Tata Teleservices Ltd	0.20
Archean Chemicals Ltd.	0.19	RAILTEL CORPORATION OF INDIA LTD	0.16
CHEMPLAST SANMAR LTD.	0.19	ROUTE MOBILE LTD	0.10
Clean Science and Technology Ltd	0.18	Food Products	0.81
Fine Organic Industries Ltd.	0.18	Bikaji Foods International Ltd.	0.26
Alkyl Amines Chemicals Ltd.	0.14	Bombay Burmah Trading Corporation Ltd.	0.19
BALAJI AMINES LTD.	0.09	AVANTI FEEDS LTD	0.18
Construction	4.03	Godrej Agrovet Ltd.	0.18
KALPATARU PROJECTS INTERNATIONAL LIMITED	0.65	Petroroleum Products	0.81
Kec International Ltd.	0.58	Castrol (India) Ltd.	0.67
NBCC (India) Ltd	0.49	Chennai Petroleum Corporation Ltd.	0.14
NCC LIMITED	0.47	Textiles and Apparels	0.79
TECHNO ELECTRIC & ENGINEERING		Vardhman Textiles Ltd.	0.25
COMPANY LIMITED		WELSPUN LIVING LTD	0.22
Icon International Ltd	0.30	Trident Ltd	0.20
Engineers India Ltd.	0.27	ALOK INDUSTRIES LTD.	0.12
KNR Constructions Ltd.	0.21	Paper, Forest and Jute Products	0.64
STERLING & WILSON RENEWABLE ENERGY LTD	0.21	ADITYA BIRLA REAL ESTATE LTD	0.64
PNC Infratech Ltd	0.19	Personal Products	0.61
RITES Ltd.	0.18	Gillette India Ltd	0.42
G R Infraprojects Limited	0.16	HONASA CONSUMER LTD	0.19
Auto Components	3.72	Agricultural, Commercial and Constr	0.59
AMARA RAJA ENERGY MOB LTD.	0.78	BEML Ltd.	0.31
Asahi India Glass Ltd.	0.48	ACTION CONSTRUCTION EQUIPMENT LTD.	0.28
RAMKRISHNA FORGINGS LTD.	0.43	Household Products	0.53
CRAFTSMAN AUTOMATION LTD	0.36	JYOTHY LABORATORIES LIMITED	0.29
CEAT Ltd.	0.32	DOMS INDUSTRIES LTD	0.24
HBIL ENGINEERING LTD	0.31	Aerospace and Defense	0.52
CIE AUTOMOTIVE INDIA LTD.	0.25	Data Patterns (India) Ltd.	0.28
MINDA CORPORATION LIMITED	0.23	GARDEN REACH SHIPBUILDERS & ENGINEERS LTD	0.24
JK TYRE & INDUSTRIES LTD.	0.14	Telecom - Equipment and Accessorie	0.51
BMJ AUTO LTD.	0.11	Tejas Networks Ltd	0.36
Varroc Engineering Ltd.	0.11	ITI LTD	0.15
Banks	3.72	Healthcare Equipment and Supplies	0.50
KARUR VYSYA BANK LTD.	1.03	POLY MEDICURE LTD	0.50
City Union Bank Ltd.	0.70	Cigarettes and Tobacco Products	0.46
RBV Bank Ltd	0.61	Godfrey Phillips India Ltd.	0.46
EQUITAS SMALL FINANCE BANK LTD.	0.42	Insurance	0.41
Ujivan Small Finance Bank Ltd.	0.38	GO DIGIT GENERAL INSURANCE LTD.	0.41
JAMMU AND KASHMIR BANK LTD.	0.28	Diversified	0.37
Central Bank Of India	0.17	SWAN ENERGY LTD	0.37
UCO Bank	0.13	Automobiles	0.29
Healthcare Services	3.72	OLECTRA GREENTECH LTD	0.29
KRISHNA INSTITUTE OF MEDICAL	0.83	Ferrous Metals	0.27
Narayana Hrudayalaya Ltd.	0.64	NMDC STEEL LTD	0.27
ASTER DM HEALTHCARE LTD	0.58	Transport Infrastructure	0.22
DR.Lal Pathlabs Ltd.	0.56	Gujarat Pipavav Port Limited	0.27
RAINBOW CHILDRENS MEDICARE LTD	0.40	Minerals and Mining	0.13
VIJAYA DIAGNOSTIC CENTRE PVT	0.28	Gujarat Mineral Development Corporation Ltd.	0.13
Metropolis Healthcare Ltd.	0.27	Equity & Equity related - Total	100.08
INDEGENE LTD	0.16	Net Current Assets/(Liabilities)	-0.08
IT - Software	3.37	Grand Total	100.00
ZENSAR TECHNOLOGIES LTD.	0.55		

KOTAK NIFTY SMALLCAP 250 INDEX FUND

An open-ended scheme replicating/tracking the Nifty Smallcap 250 Index.



The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST.
The scheme has not completed 6 month since inception

KOTAK BSE SENSEX INDEX FUND

An open-ended scheme replicating/tracking the BSE Sensex Index.

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹7.24 crs

AUM: ₹7.17 crs

Benchmark: BSE Sensex Index TRI

Allotment Date: February 17, 2025

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.6250	₹9.6250
IDCW	₹9.6250	₹9.6250

(as on February 28, 2025)

Ratios

Portfolio Turnover	0.47%
Tracking Error	0.33%

Total Expense Ratio**

Regular Plan: 0.31%

Direct Plan: 0.14%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

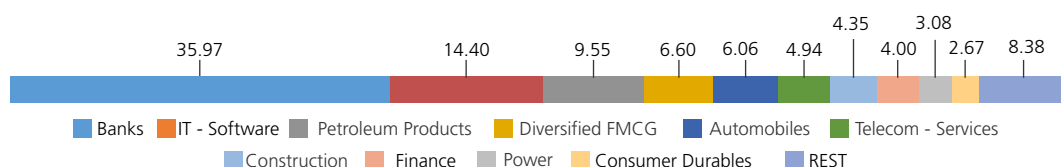
Exit Load: Nil. (applicable for all plans)

Data as on 28th February, 2025 unless otherwise specified.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Power	
Banks	35.97	NTPC LTD	1.74
HDFC Bank Ltd.	15.41	Power Grid Corporation Of India Ltd.	1.34
ICICI Bank Ltd.	9.99	Consumer Durables	2.67
Axis Bank Ltd.	3.40	Titan Company Ltd.	1.51
Kotak Mahindra Bank Ltd.	3.29	Asian Paints Ltd.	1.16
State Bank Of India	3.11	Pharmaceuticals and Biotechnology	2.02
IndusInd Bank Ltd.	0.77	Sun Pharmaceuticals Industries Ltd.	2.02
IT - Software	14.40	Retailing	1.77
Infosys Ltd.	7.18	ZOMATO LTD.	1.77
Tata Consultancy Services Ltd.	4.15	Cement and Cement Products	1.34
HCL Technologies Ltd.	1.96	Ultratech Cement Ltd.	1.34
Tech Mahindra Ltd.	1.11	Ferrous Metals	1.33
Petroleum Products	9.55	Tata Steel Ltd.	1.33
RELIANCE INDUSTRIES LTD.	9.55	Transport Infrastructure	0.93
Diversified FMCG	6.60	Adani Port and Special Economic Zone Ltd.	0.93
ITC Ltd.	4.30	Food Products	0.92
Hindustan Unilever Ltd.	2.30	NESTLE INDIA LTD.	0.92
Automobiles	6.06	Equity & Equity related - Total	99.93
Mahindra & Mahindra Ltd.	2.68	Net Current Assets/(Liabilities)	0.07
Maruti Suzuki India Limited	1.85	Grand Total	100.00
Tata Motors Ltd.	1.53		
Telecom - Services	4.94		
Bharti Airtel Ltd	4.94		
Construction	4.35		
Larsen And Toubro Ltd.	4.35		
Finance	4.00		
Bajaj Finance Ltd.	2.80		
Bajaj Finserv Ltd.	1.20		

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Return that corresponds to the performance of BSE Sensex Index subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2027 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Apr 2027 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2027, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹7,748.86 crs

AUM: ₹7,712.24 crs

Benchmark: Nifty SDL Apr 2027 Top 12 Equal Weight Index

Allotment Date: February 11, 2022

Folio Count: 5,402

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.9042	₹11.9605
IDCW	₹11.9044	₹11.9601

(as on February 28, 2025)

Debt Quant

Average Maturity	1.96 yrs
Modified Duration	1.76 yrs
Macaulay Duration	1.82 yrs
Annualised YTM*	6.92%
Tracking Error	0.71%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.35%

Direct Plan: 0.20%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment – Nil. Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

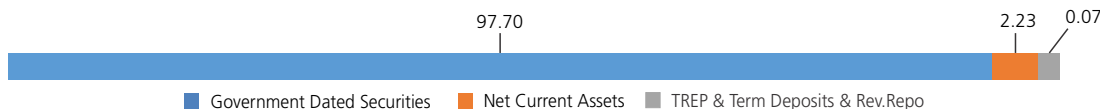
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

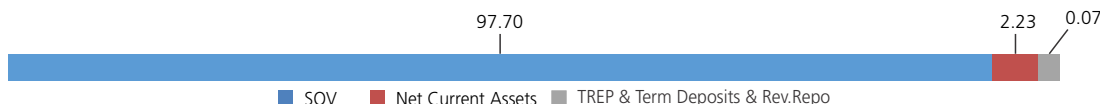
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities			7.10% Bihar State Govt-Bihar	SOV	1.00
7.59% Karnataka State Govt-Karnataka	SOV	13.62	7.62% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.99
7.86% Karnataka State Govt-Karnataka	SOV	8.00	7.89% Haryana State Govt-Haryana	SOV	0.86
7.59% Gujarat State Govt-Gujarat	SOV	5.22	7.14% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.83
7.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	4.08	7.92% West Bengal State Govt-West Bengal	SOV	0.75
7.62% Tamil Nadu State Govt-Tamil Nadu	SOV	3.95	7.59% Bihar State Govt-Bihar	SOV	0.66
7.75% Karnataka State Govt-Karnataka	SOV	3.92	7.63% West Bengal State Govt-West Bengal	SOV	0.59
7.78% West Bengal State Govt-West Bengal	SOV	3.86	7.80% Kerala State Govt-Kerala	SOV	0.46
7.71% Gujarat State Govt-Gujarat	SOV	3.84	7.15% Karnataka State Govt-Karnataka	SOV	0.46
7.64% Haryana State Govt-Haryana	SOV	3.20	7.77% Kerala State Govt-Kerala	SOV	0.46
7.20% Tamil Nadu State Govt-Tamil Nadu	SOV	3.14	7.80% Haryana State Govt-Haryana	SOV	0.46
6.58% Gujarat State Govt-Gujarat	SOV	2.97	7.78% Bihar State Govt-Bihar	SOV	0.45
7.61% Tamil Nadu State Govt-Tamil Nadu	SOV	2.75	7.12% Bihar State Govt-Bihar	SOV	0.39
7.76% Madhya Pradesh State Govt-Madhya Pradesh	SOV	2.31	7.14% Gujarat State Govt-Gujarat	SOV	0.35
7.61% Rajasthan State Govt-Rajasthan	SOV	2.24	6.48% Rajasthan State Govt-Rajasthan	SOV	0.32
7.60% Madhya Pradesh State Govt-Madhya Pradesh	SOV	2.10	7.16% West Bengal State Govt-West Bengal	SOV	0.26
7.64% West Bengal State Govt-West Bengal	SOV	2.08	7.10% West Bengal State Govt-West Bengal	SOV	0.20
7.19% Gujarat State Govt-Gujarat	SOV	2.02	7.15% Rajasthan State Govt-Rajasthan	SOV	0.20
7.74% Tamil Nadu State Govt-Tamil Nadu	SOV	2.00	7.23% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.14
7.85% Tamil Nadu State Govt-Tamil Nadu	SOV	1.98	7.85% Bihar State Govt-Bihar	SOV	0.13
6.54% Maharashtra State Govt-Maharashtra	SOV	1.92	6.90% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.13
7.87% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.70	7.64% Kerala State Govt-Kerala	SOV	0.09
6.72% Kerala State Govt-Kerala	SOV	1.62	7.59% Rajasthan State Govt-Rajasthan	SOV	0.09
8.31% Rajasthan State Govt-Rajasthan	SOV	1.53	7.39% Tamil Nadu State Govt-Tamil Nadu	SOV	0.07
7.73% Rajasthan State Govt-Rajasthan	SOV	1.38	7.29% Kerala State Govt-Kerala	SOV	0.07
7.43% Gujarat State Govt-Gujarat	SOV	1.24	7.67% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.07
7.59% Haryana State Govt-Haryana	SOV	1.18	7.29% Bihar State Govt-Bihar	SOV	0.07
7.20% Karnataka State Govt-Karnataka	SOV	1.13	7.20% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.07
7.85% Rajasthan State Govt-Rajasthan	SOV	1.06	7.63% Gujarat State Govt-Gujarat	SOV	0.03
7.64% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.01	Government Dated Securities - Total		97.70
			Triparty Repo		0.07
			Net Current Assets/(Liabilities)		2.23
			Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



Product Label

This product is suitable for investors who are seeking*:

- Income over Target Maturity Periods
- Target Maturity Index Fund tracking Nifty SDL Apr 2027 Top 12 Equal weight Index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

Risk-o-meter



Benchmark

Risk-o-meter



Nifty SDL Apr 2027 Top 12 Equal Weight Index

The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2032 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Apr 2032 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2032, subject to tracking errors/difference. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹2,921.19 crs

AUM: ₹2,919.26 crs

Benchmark: Nifty SDL Apr 2032 Top 12 Equal Weight Index

Allotment Date: February 11, 2022

Folio Count: 2,518

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.2588	₹12.3232
IDCW	₹12.2625	₹12.3221

(as on February 28, 2025)

Debt Quant

Average Maturity	6.83 yrs
Modified Duration	5.13 yrs
Macaulay Duration	5.31 yrs
Annualised YTM*	7.23%
Tracking Error	1.49%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.36%

Direct Plan: 0.20%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment – Nil. Redemption of units would be done on First in First out Basis (FIFO). Any exit load charged (net off Goods & Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

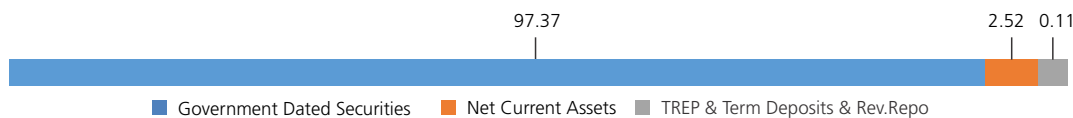
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

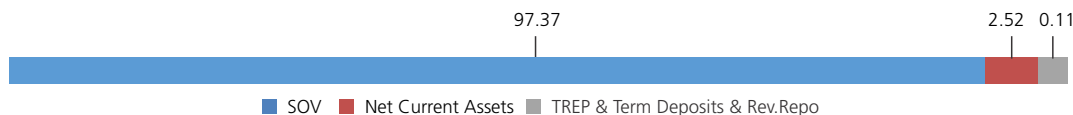
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities			7.10% Karnataka State Govt-Karnataka	SOV	0.17
7.70% Andhra Pradesh State Govt-Andhra Pradesh	SOV	18.01	7.14% Punjab State Govt-Punjab	SOV	0.14
7.73% Maharashtra State Govt-Maharashtra	SOV	15.43	6.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.13
7.72% Maharashtra State Govt-Maharashtra	SOV	12.38	6.91% Rajasthan State Govt-Rajasthan	SOV	0.12
7.63% Gujarat State Govt-Gujarat	SOV	11.61	7.17% Kerala State Govt-Kerala	SOV	0.10
7.73% Haryana State Govt-Haryana	SOV	10.79	6.98% Tamil Nadu State Govt-Tamil Nadu	SOV	0.10
7.14% Karnataka State Govt-Karnataka	SOV	5.83	6.85% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.07
7.74% Andhra Pradesh State Govt-Andhra Pradesh	SOV	5.13	6.95% Maharashtra State Govt-Maharashtra	SOV	0.07
7.57% Gujarat State Govt-Gujarat	SOV	3.67	6.48% Karnataka State Govt-Karnataka	SOV	0.07
7.28% Uttar Pradesh State Govt-Uttar Pradesh	SOV	2.94	7.30% Karnataka State Govt-Karnataka	SOV	0.07
7.30% Tamil Nadu State Govt-Tamil Nadu	SOV	2.80	6.89% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.07
7.17% Rajasthan State Govt-Rajasthan	SOV	1.37	6.57% Gujarat State Govt-Gujarat	SOV	0.06
7.15% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.20	7.13% Haryana State Govt-Haryana	SOV	0.06
7.88% Rajasthan State Govt-Rajasthan	SOV	1.08	6.87% Rajasthan State Govt-Rajasthan	SOV	0.05
7.21% Karnataka State Govt-Karnataka	SOV	0.86	6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.04
7.09% Rajasthan State Govt-Rajasthan	SOV	0.85	6.97% Karnataka State Govt-Karnataka	SOV	0.03
7.70% Haryana State Govt-Haryana	SOV	0.71	8.39% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.03
7.70% Maharashtra State Govt-Maharashtra	SOV	0.42	6.98% Gujarat State Govt-Gujarat	SOV	0.01
7.14% Tamil Nadu State Govt-Tamil Nadu	SOV	0.34	Government Dated Securities - Total		97.37
7.36% West Bengal State Govt-West Bengal	SOV	0.19	Triparty Repo		0.11
7.25% Haryana State Govt-Haryana	SOV	0.19	Net Current Assets/(Liabilities)		2.52
7.17% West Bengal State Govt-West Bengal	SOV	0.18	Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



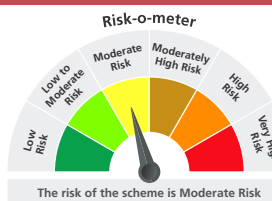
Product Label

This product is suitable for investors who are seeking*:

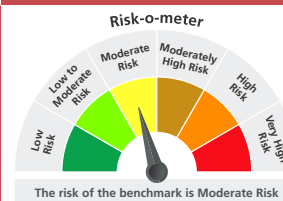
- Income over Target Maturity Periods
- Target Maturity Index Fund tracking Nifty SDL Apr 2032 Top 12 Equal weight Index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Nifty SDL Apr 2032 Top 12 Equal Weight Index

The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index by investing in SDLs and PSU Bonds, maturing on or before Jul 2028, subject to tracking difference. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹588.89 crs

AUM: ₹586.43 crs

Benchmark: Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index

Allotment Date: October 13, 2022

Folio Count: 885

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.9470	₹12.0027
IDCW	₹11.9432	₹12.0028

(as on February 28, 2025)

Debt Quant

Average Maturity	2.98 yrs
Modified Duration	2.52 yrs
Macaulay Duration	2.64 yrs
Annualised YTM*	7.14%
Tracking Error	0.71%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.40%

Direct Plan: 0.21%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV.

For redemption / switch-out of units after 30 days from the date of allotment – Nil
Redemption of units would be done on First in First out Basis (FIFO). Any exit load charged (net off Goods & Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

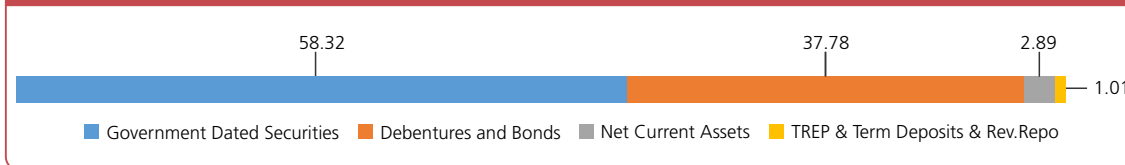
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

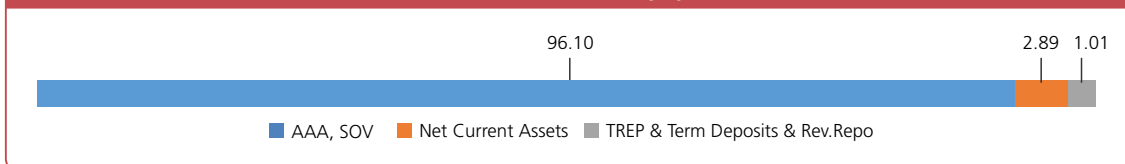
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Debt Instruments			Govt-Rajasthan	SOV	1.07
Debentures and Bonds			8.25% Gujarat State Govt-Gujarat	SOV	0.97
Government Dated Securities			8.43% Tamil Nadu State Govt-Tamil Nadu	SOV	0.63
8.15% Tamil Nadu State Govt-Tamil Nadu	SOV	16.25	8.57% Rajasthan State Govt-Rajasthan	SOV	0.61
8.05% Tamil Nadu State Govt-Tamil Nadu	SOV	6.51	7.86% Rajasthan State Govt-Rajasthan	SOV	0.52
8.28% Tamil Nadu State Govt-Tamil Nadu	SOV	6.50	8.00% Karnataka State Govt-Karnataka	SOV	0.47
8.56% Maharashtra State Govt-Maharashtra	SOV	5.57	8.39% Gujarat State Govt-Gujarat	SOV	0.09
8.35% Gujarat State Govt-Gujarat	SOV	4.43	Government Dated Securities - Total		58.32
8.16% Gujarat State Govt-Gujarat	SOV	2.78	Public Sector Undertakings		
8.44% Rajasthan State Govt-Rajasthan	SOV	2.66	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	13.87
7.82% Karnataka State Govt-Karnataka	SOV	2.54	REC LTD	CRISIL AAA	12.79
6.24% Maharashtra State Govt-Maharashtra	SOV	2.51	Power Finance Corporation Ltd.	CRISIL AAA	10.28
8.39% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.60	Power Grid Corporation of India Ltd.	CRISIL AAA	0.84
8.05% Gujarat State Govt-Gujarat	SOV	1.44	Public Sector Undertakings - Total		37.78
8.28% Rajasthan State Govt-Rajasthan	SOV	1.17	Triparty Repo		1.01
8.54% Rajasthan State			Net Current Assets/(Liabilities)		2.89
			Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



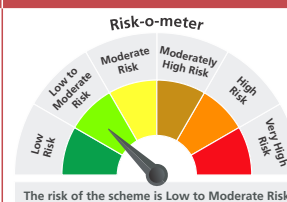
Product Label

This product is suitable for investors who are seeking*:

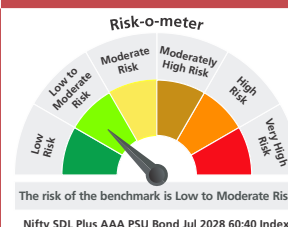
- Income over Target Maturity Period
- Target Maturity Index Fund tracking Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK NIFTY SDL JUL 2026 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Jul 2026 Index.
A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Jul 2026 Index by investing in SDLs, maturing on or before July 2026, subject to tracking difference. However, there is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹110.18 crs

AUM: ₹105.37 crs

Benchmark: Nifty SDL Jul 2026 Index

Allotment Date: December 22, 2022

Folio Count: 384

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.6615	₹11.7147
IDCW	₹11.6616	₹11.3034

(as on February 28, 2025)

Debt Quant

Average Maturity	1.25 yrs
Modified Duration	1.15 yrs
Macaulay Duration	1.19 yrs
Annualised YTM*	6.90%
Tracking Error	0.55%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.41%

Direct Plan: 0.20%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

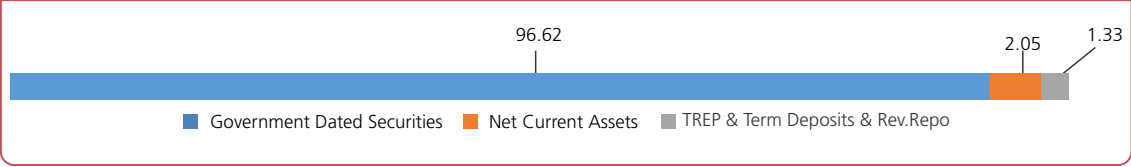
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

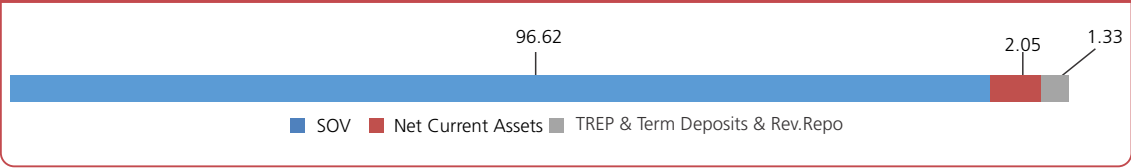
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities			8.08% Maharashtra State Govt-Maharashtra	SOV	1.93
7.84% Maharashtra State Govt-Maharashtra	SOV	25.00	7.85% Andhra Pradesh State Govt-Andhra Pradesh	SOV	1.92
7.85% Telangana State Govt-Telangana	SOV	19.23	8.58% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.84
8.01% Tamil Nadu State Govt-Tamil Nadu	SOV	16.83	8.51% Maharashtra State Govt-Maharashtra	SOV	0.72
8.07% Kerala State Govt-Kerala	SOV	9.63	8.05% Gujarat State Govt-Gujarat	SOV	0.29
7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	6.73	Government Dated Securities - Total		96.62
7.96% Punjab State Govt-Punjab	SOV	6.73	Triparty Repo		1.33
7.98% Kerala State Govt-Kerala	SOV	3.36	Net Current Assets/(Liabilities)		2.05
8.28% Karnataka State Govt-Karnataka	SOV	2.41	Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



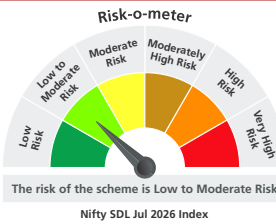
Product Label

This product is suitable for investors who are seeking*:

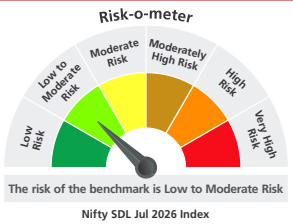
- Income over Target Maturity Period
- Target Maturity Index Fund tracking Nifty SDL Jul 2026 Index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK NIFTY SDL JUL 2033 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Jul 2033 Index.
A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Jul 2033 Index by investing in SDLs, maturing on or before July 2033, subject to tracking difference. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*: Mr. Abhishek Bisen
AAUM: ₹214.07 crs
AUM: ₹213.74 crs
Benchmark: Nifty SDL Jul 2033 Index
Allotment Date: February 15, 2023
Folio Count: 898

Minimum Investment Amount

- Initial & Additional Investment**
- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.8450	₹11.9045
IDCW	₹11.8450	₹11.5549

(as on February 28, 2025)

Debt Quant

Average Maturity	7.62 yrs
Modified Duration	5.55 yrs
Macauley Duration	5.75 yrs
Annualised YTM*	7.25%
Tracking Error	1.48%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.43%
Direct Plan: 0.22%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil

Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

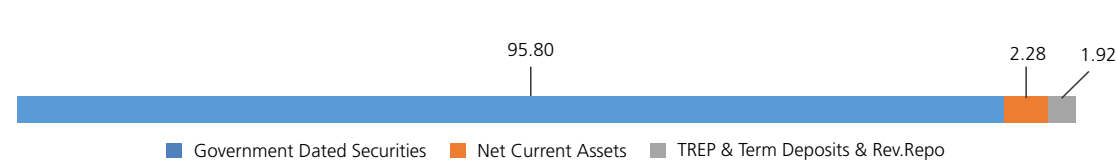
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

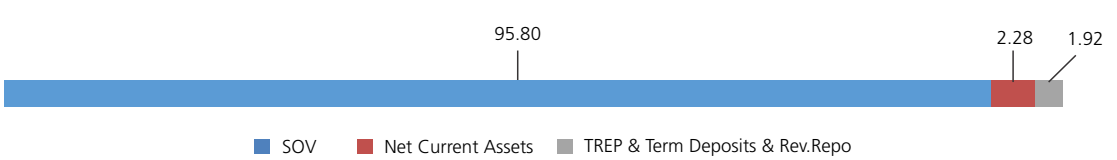
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities		
7.71% Andhra Pradesh State Govt-Andhra Pradesh	SOV	18.09
7.79% Uttar Pradesh State Govt-Uttar Pradesh	SOV	16.99
7.64% Maharashtra State Govt-Maharashtra	SOV	16.84
7.74% Maharashtra State Govt-Maharashtra	SOV	7.25
7.72% Bihar State Govt-Bihar	SOV	7.25
7.89% Maharashtra State Govt-Maharashtra	SOV	4.88
7.73% Bihar State Govt-Bihar	SOV	4.84
7.44% Tamil Nadu State Govt-Tamil Nadu	SOV	4.76
7.32% Tamil Nadu State Govt-Tamil Nadu	SOV	4.72
7.39% Tamil Nadu State Govt-Tamil Nadu	SOV	3.80
7.68% Gujarat State Govt-Gujarat	SOV	2.41
7.57% Gujarat State Govt-Gujarat	SOV	2.27
7.80% Tamil Nadu State Govt-Tamil Nadu	SOV	1.70
Government Dated Securities - Total		95.80
Triparty Repo		1.92
Net Current Assets/(Liabilities)		2.28
Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



Product Label

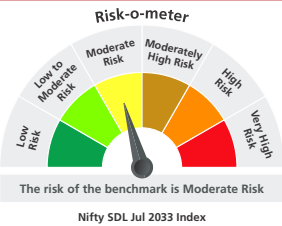
This product is suitable for investors who are seeking*:

- Income over Target Maturity Period
 - Target Maturity Index Fund tracking Nifty SDL Jul 2033 Index
- * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK NIFTY G-SEC JULY 2033 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec July 2033 Index.
A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec July 2033 Index, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen
AAUM: ₹19.45 crs
AUM: ₹19.66 crs
Benchmark: Nifty G-sec July 2033 Index
Allotment Date: October 11, 2023
Folio Count: 1,994

Minimum Investment Amount
Initial & Additional Investment
• ₹100 and any amount thereafter
Systematic Investment Plan (SIP)
• ₹100 and any amount thereafter
Ideal Investments Horizon
• 1 year & above
Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.3277	₹11.3669
IDCW	₹11.3276	₹11.3670

(as on February 28, 2025)

Debt Quant	
Average Maturity	7.49 yrs
Modified Duration	5.66 yrs
Macaulay Duration	5.85 yrs
Annualised YTM*	6.87%
Tracking Error	0.22%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**
Regular Plan: 0.39%
Direct Plan: 0.14%

Available Plans/Options
A) Regular Plan B) Direct Plan
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)
IDCW Frequency
Trustee's Discretion
Load Structure
Entry Load: Nil. (applicable for all plans)
Exit Load: Nil. (applicable for all plans)

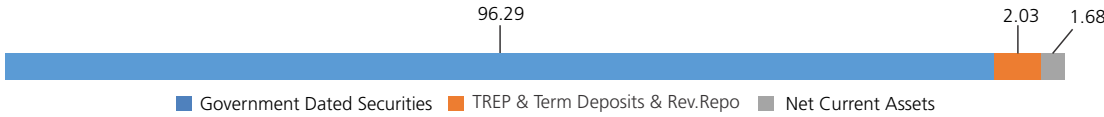
Data as on 28th February, 2025 unless otherwise specified.
Folio Count data as on 31st January 2025.

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

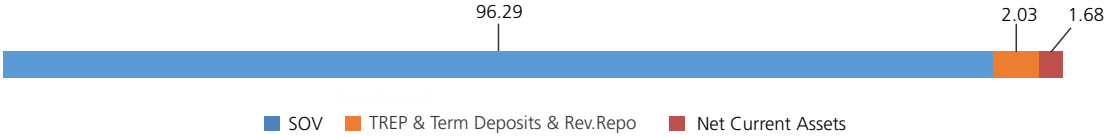
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities		
7.26% Central Government	SOV	96.29
Government Dated Securities - Total		96.29
Triparty Repo		2.03
Net Current Assets/(Liabilities)		1.68
Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Income over Target Maturity PeriodAn open-ended Target Maturity Index Fund tracking Nifty G-Sec July 2033 Index <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Moderate Risk</p>	<p>The risk of the benchmark is Moderate Risk</p> <p>Nifty G-sec July 2033 Index</p>

The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.
*For Fund Manager experience, please refer page 129-133 & 145-149. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144. **Total Expense Ratio includes applicable B30 fee and GST.

KOTAK NIFTY AAA BOND JUN 2025 HTM INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of NIFTY AAA BOND JUN 2025 HTM Index subject to tracking errors. A moderate interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of Nifty AAA Bond Jun 2025 HTM Index, which seeks to track the performance of AAA rated bond issued by Public Sector Undertakings (PSUs), Housing Finance Companies (HFCs), Non-Banking Financial Companies (NBFCs) and Banks maturing near target date of the index, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager* :	Mr. Abhishek Bisen
AAUM:	₹415.44 crs
AUM:	₹381.42 crs
Benchmark:	Nifty AAA Bond Jun 2025 HTM Index
Allotment Date:	March 28, 2024
Folio Count:	5,373

Minimum Investment Amount
Initial & Additional Investment
• ₹100 and any amount thereafter
Systematic Investment Plan (SIP)
• ₹100 and any amount thereafter
Ideal Investments Horizon
• 1 year
Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.6887	₹10.7036
IDCW	₹10.6887	₹10.7035

(as on February 28, 2025)

Debt Quant	
Average Maturity	0.23 yrs
Modified Duration	0.21 yrs
Macaulay Duration	0.23 yrs
Annualised YTM*	7.64%
Tracking Error	0.21%

*in case of semi annual YTM, it will be annualized.

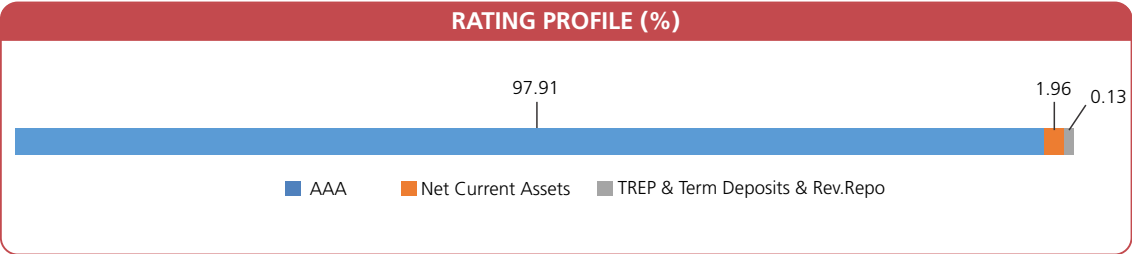
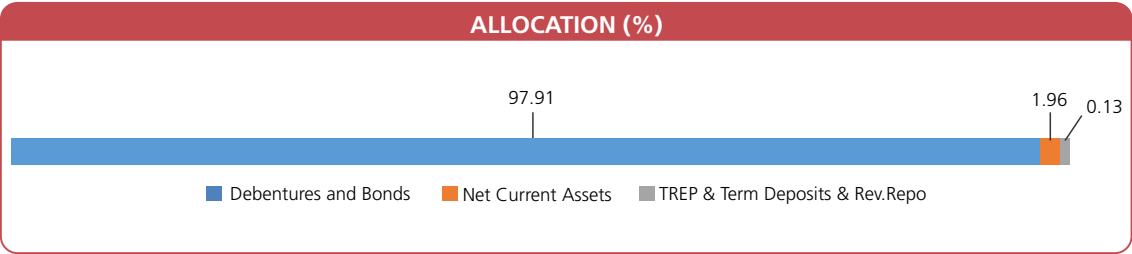
Total Expense Ratio**	
Regular Plan:	0.23%
Direct Plan:	0.08%

Available Plans/Options
A) Regular Plan B) Direct Plan
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)
Load Structure
Entry Load: Nil. (applicable for all plans)
Exit Load: Nil.

Data as on 28th February, 2025 unless otherwise specified.
Folio Count data as on 31st January 2025.

PRC Matrix			
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate	A-II		
Relatively High			

PORTFOLIO		
Issuer/Instrument	Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Public Sector Undertakings		
REC LTD	CRISIL AAA	14.67
Power Finance Corporation Ltd.	CRISIL AAA	13.71
Export-Import Bank of India	CRISIL AAA	13.62
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	ICRA AAA	12.66
NHPC Ltd.	FITCH AAA	5.92
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	4.37
Power Grid Corporation of India Ltd.	CRISIL AAA	1.31
INDIAN OIL CORPORATION LTD.	CRISIL AAA	0.45
Public Sector Undertakings - Total		66.71
Corporate Debt/Financial Institutions		
BAJAJ FINANCE LTD.	CRISIL AAA	7.07
TITAN COMPANY LTD.	CRISIL AAA	6.55
Kotak Mahindra Prime Ltd.	CRISIL AAA	6.29
HDB Financial Services Ltd.	CRISIL AAA	5.45
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	2.70
HDFC BANK LTD.	CRISIL AAA	2.62
LIC HOUSING FINANCE LTD.	CRISIL AAA	0.52
Corporate Debt/Financial Institutions - Total		31.20
Triparty Repo		0.13
Net Current Assets/(Liabilities)		1.96
Grand Total		100.00



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Income over Target Maturity PeriodAn open-ended Target Maturity Index Fund tracking Nifty AAA Bond Jun 2025 HTM Index subject to tracking errors. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Risk-o-meter <p>The risk of the scheme is Low to Moderate Risk</p>	Risk-o-meter <p>The risk of the benchmark is Low to Moderate Risk Nifty AAA Bond Jun 2025 HTM Index</p>

The above risk-o—meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 116-128. For scheme performance Direct Plan, please refer page no 134-144.

KOTAK CRISIL-IBX AAA FINANCIAL SERVICES INDEX – SEP 2027 FUND

An open-ended Sectoral Target Maturity Debt Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Sep 2027.
A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of CRISILIBX AAA Financial Services Index – Sep 2027 which seeks to track the performance of AAA issuers from the financial services sector maturing near target date of the index. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹454.03 crs

AUM: ₹457.65 crs

Benchmark: CRISIL-IBX AAA Financial Services Index – Sep 2027

Allotment Date: September 13, 2024

Folio Count: 5,194

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.3728	₹10.3830
IDCW	₹10.3728	₹10.3821

(as on February 28, 2025)

Debt Quant

Average Maturity	2.26 yrs
Modified Duration	1.89 yrs
Macaulay Duration	2.04 yrs
Annualised YTM*	7.71%
Tracking Error	0.41%

*In case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.40%

Direct Plan: 0.20%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: a) Growth

b) Income Distribution cum Capital Withdrawal (IDCW)

- Payout of Income Distribution cum Capital Withdrawal Option.

- Reinvestment of Income Distribution cum Capital Withdrawal Option.

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch-out of units on or before 30 days from the date of allotment: 0.25% of applicable NAV.

- For redemption / switch-out of units after 30 days from the date of allotment- Nil.

Data as on 28th February, 2025 unless otherwise specified.

Folio Count data as on 31st January 2025.

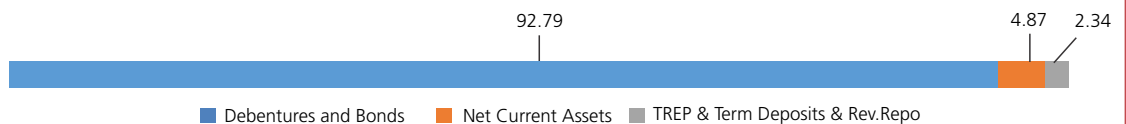
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

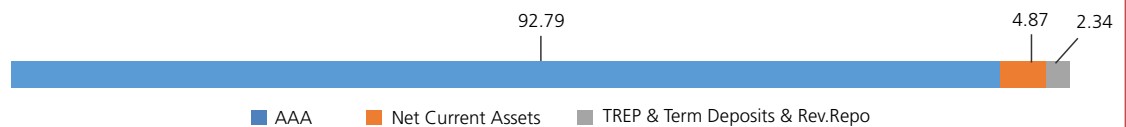
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Public Sector Undertakings		
National Housing Bank	CRISIL AAA	3.29
REC LTD	ICRA AAA	2.19
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH AAA	1.09
Public Sector Undertakings - Total		6.57
Corporate Debt/Financial Institutions		
HDB Financial Services Ltd.	CRISIL AAA	13.05
AXIS Finance Ltd.	CARE AAA	12.38
Kotak Mahindra Prime Ltd.	CRISIL AAA	10.98
LIC HOUSING FINANCE LTD.	CRISIL AAA	10.96
ADITYA BIRLA HOUSING FINANCE LTD	CRISIL AAA	9.88
BAJAJ FINANCE LTD.	CRISIL AAA	8.79
TATA CAPITAL LTD.	CRISIL AAA	8.78
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	5.46
L & T Finance Ltd.	ICRA AAA	3.75
TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	2.19
Corporate Debt/Financial Institutions - Total		86.22
Triparty Repo		2.34
Net Current Assets/(Liabilities)		4.87
Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



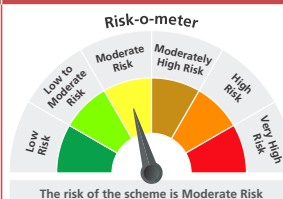
Product Label

This product is suitable for investors who are seeking*:

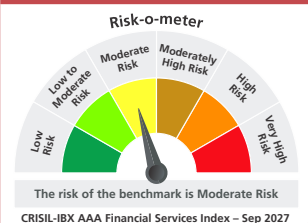
- Income over Target Maturity Period
- An open-ended Target Maturity Index Fund tracking CRISIL-IBX AAA Financial Services Index - Sep 2027.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st January, 2025. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

KOTAK CRISIL-IBX AAA BOND FINANCIAL SERVICES INDEX – DEC 2026 FUND

An open-ended Sectoral Target Maturity Debt Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Dec 2026.
A moderate interest rate risk and relatively low credit risk

Investment Objective: The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of CRISIL IBX AAA Financial Services Index – Dec 2026 which seeks to track the performance of AAA issuers from the financial services sector maturing near target date of the index. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹71.36 crs

AUM: ₹71.42 crs

Benchmark: CRISIL-IBX AAA Financial Services Index – Dec 2026

Allotment Date: February 17, 2025

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.0219	₹10.0226
IDCW	₹10.0219	₹10.0226

(as on February 28, 2025)

Debt Quant

Average Maturity	1.59 yrs
Modified Duration	1.40 yrs
Macaulay Duration	1.51 yrs
Annualised YTM*	7.63%
Tracking Error	0.23%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.30%

Direct Plan: 0.10%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

Data as on 28th* February, 2025 unless otherwise specified.

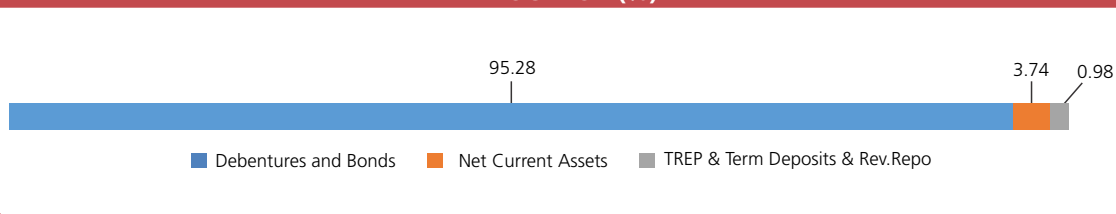
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate	A-II		
Relatively High			

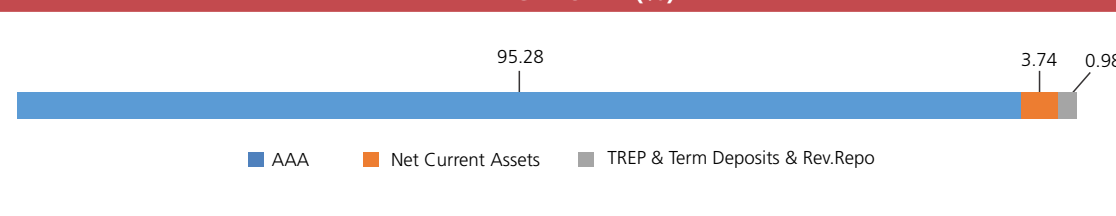
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Public Sector Undertakings		
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	14.04
INDIAN RAILWAY FINANCE CORPORATION LTD.	CRISIL AAA	7.01
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	6.98
National Housing Bank	CRISIL AAA	6.97
Power Finance Corporation Ltd.	CRISIL AAA	5.62
REC LTD	CRISIL AAA	5.60
Public Sector Undertakings - Total		46.22
Corporate Debt/Financial Institutions		
LIC HOUSING FINANCE LTD.	CRISIL AAA	13.99
Kotak Mahindra Investments Ltd.	CRISIL AAA	7.04
BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	7.02
HDB Financial Services Ltd.	CRISIL AAA	7.01
TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	7.01
Sundaram Finance Ltd.	ICRA AAA	6.99
Corporate Debt/Financial Institutions - Total		49.06
Triparty Repo		0.98
Net Current Assets/(Liabilities)		3.74
Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



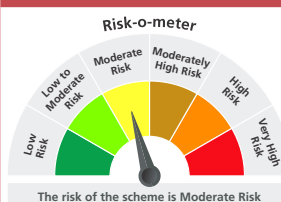
Product Label

This product is suitable for investors who are seeking*:

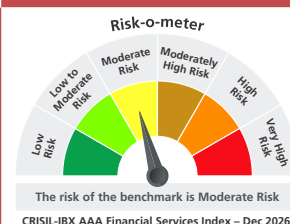
- Income over Target Maturity Period
- An open-ended Target Maturity Index Fund tracking CRISIL-IBX AAA Financial Services Index - Dec 2026.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 129-133 & 145-149. **Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

Scheme Performances as on February 28, 2025 (unless otherwise specified)

Kotak Bluechip Fund

	Kotak Bluechip Fund	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	BSE SENSEX TRI ##	Kotak Bluechip Fund	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	BSE SENSEX TRI ##
Since Inception	18.34%	16.89%	1.45%	16.33%	2.01%	16.77%	4,11,763	3,13,723	2,82,016	3,06,684
Last 1 Year	2.46%	0.91%	1.54%	1.89%	0.56%	2.19%	10,246	10,091	10,189	10,219
Last 3 Years	11.64%	10.94%	0.70%	10.92%	0.72%	10.56%	13,920	13,658	13,652	13,519
Last 5 Years	15.80%	15.99%	-0.20%	15.94%	-0.14%	15.22%	20,836	21,014	20,966	20,326

Scheme Inception date is 29/12/1998, Scheme inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Mr. Rohit Tandon has been managing the fund since 22/01/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Flexicap Fund

	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	13.56%	12.30%	1.27%	12.08%	1.48%	11.66%	71,588	60,180	58,414	55,090
Last 1 Year	2.64%	-0.08%	2.72%	0.66%	1.98%	1.89%	10,264	9,992	10,066	10,189
Last 3 Years	12.67%	12.70%	-0.04%	12.17%	0.49%	10.92%	14,306	14,320	14,119	13,652
Last 5 Years	14.94%	17.78%	-2.83%	17.08%	-2.13%	15.94%	20,079	22,683	22,015	20,966

Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Multicap Fund

	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	14.53%	11.22%	3.32%	7.97%	15,903	14,383	12,998
Last 1 Year	-1.68%	-1.03%	-0.66%	1.89%	9,832	9,897	10,189
Last 3 Years	20.15%	14.69%	5.46%	10.92%	17,356	15,094	13,652

Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Opportunities Fund

	Kotak Equity Opportunities Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 Index TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Equity Opportunities Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 Index TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	17.84%	NA	NA	15.02%	2.81%	14.93%	2,88,484	NA	1,75,824	1,72,864
Last 1 Year	2.66%	0.67%	2.00%	0.66%	2.00%	1.89%	10,266	10,067	10,066	10,189
Last 3 Years	15.38%	15.26%	0.12%	12.17%	3.20%	10.92%	15,365	15,318	14,119	13,652
Last 5 Years	18.16%	20.10%	-1.94%	17.08%	1.08%	15.94%	23,055	25,012	22,015	20,966

Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Emerging Equity Fund

	Kotak Emerging Equity Fund	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Emerging Equity Fund	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	14.24%	15.38%	-1.14%	14.93%	-0.69%	11.60%	1,08,774	1,29,948	1,21,259	71,590
Last 1 Year	6.03%	0.07%	5.95%	-0.35%	6.38%	1.89%	10,603	10,007	9,965	10,189
Last 3 Years	16.50%	19.43%	-2.93%	20.09%	-3.59%	10.92%	15,820	17,043	17,330	13,652
Last 5 Years	21.43%	24.05%	-2.61%	24.31%	-2.88%	15.94%	26,434	29,406	29,722	20,966

Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/01/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Small Cap Fund

	Kotak Smallcap Fund	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	16.65%	NA	NA	13.61%	3.04%	14.00%	2,18,617	NA	1,28,796	1,37,851
Last 1 Year	-0.43%	-6.94%	6.51%	-7.32%	6.89%	1.89%	9,957	9,306	9,268	10,189
Last 3 Years	11.92%	16.77%	-4.85%	15.20%	-3.28%	10.92%	14,024	15,929	15,296	13,652
Last 5 Years	23.59%	24.46%	-0.88%	22.02%	1.57%	15.94%	28,863	29,902	27,077	20,966

Scheme Inception date is 24/02/2005. Mr. Harish Bihani has been managing the fund since 20/10/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak India EQ Contra Fund

	Kotak India EQ Contra Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak India EQ Contra Fund	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	13.88%	13.65%	0.23%	13.75%	0.13%	13.57%	1,27,901	1,22,963	1,25,093	1,21,263
Last 1 Year	0.75%	-0.08%	0.84%	0.91%	-0.16%	1.89%	10,075	9,992	10,091	10,189
Last 3 Years	17.06%	12.70%	4.36%	10.94%	6.12%	10.92%	16,049	14,320	13,658	13,652
Last 5 Years	19.34%	17.78%	1.57%	15.99%	3.35%	15.94%	24,233	22,683	21,014	20,966

Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Focused Equity Fund

	Kotak Focused Equity Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Equity Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	14.62%	15.16%	-0.55%	14.43%	0.19%	13.37%	21,547	22,132	21,350	20,264
Last 1 Year	2.35%	-0.08%	2.43%	0.66%	1.69%	1.89%	10,235	9,992	10,066	10,189
Last 3 Years	10.82%	12.70%	-1.88%	12.17%	-1.35%	10.92%	13,614	14,320	14,119	13,652
Last 5 Years	15.38%	17.78%	-2.40%	17.08%	-1.70%	15.94%	20,464	22,683	22,015	20,966

Scheme Inception date is 16/07/2019. Ms. Shibani Sircar Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak ELSS Tax Saver Fund

	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	Nifty 50 TRI##
Since Inception	12.63%	13.26%	-0.63%	13.09%	99,026	1,10,352	1,07,191
Last 1 Year	-0.58%	-0.08%	-0.50%	1.89%	9,942	9,992	10,189
Last 3 Years	12.95%	12.70%	0.25%	10.92%	14,416	14,320	13,652
Last 5 Years	16.76%	17.78%	-1.02%	15.94%	21,720	22,683	20,966

Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Infrastructure and Economic Reform Fund

	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	ALPHA (Tier 1)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	Nifty 50 TRI##
Since Inception	10.21%	4.15%	6.06%	10.18%	52,320	19,980	52,098
Last 1 Year	-4.97%	-4.44%	-0.53%	1.89%	9,503	9,556	10,189
Last 3 Years	19.38%	17.91%	1.47%	10.92%	17,021	16,399	13,652
Last 5 Years	22.32%	22.10%	0.22%	15.94%	27,419	27,171	20,966

Scheme Inception date is 25/02/2008. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Pioneer Fund

	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	ALPHA	Nifty 50 TRI ##	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	Nifty 50 TRI ##
Since Inception	19.79%	17.49%	2.31%	13.64%	26,206	23,622	19,783
Last 1 Year	6.55%	3.59%	2.96%	1.89%	10,655	10,359	10,189
Last 3 Years	15.42%	14.29%	1.13%	10.92%	15,383	14,935	13,652
Last 5 Years	21.83%	19.42%	2.41%	15.94%	26,867	24,310	20,966

Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak ESG Exclusionary Strategy Fund

	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	9.88%	13.56%	-3.68%	13.72%	14,880	17,101	17,205
Last 1 Year	-0.19%	0.77%	-0.96%	1.89%	9,981	10,077	10,189
Last 3 Years	8.58%	9.57%	-0.99%	10.92%	12,804	13,159	13,652

Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the fund since 22/1/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Manufacture In India Fund

	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	Nifty 50 TRI ##
Since Inception	15.19%	17.24%	-2.05%	10.22%	15,326	16,163	13,414
Last 1 Year	-1.34%	3.77%	-5.11%	1.89%	9,866	10,377	10,189
Last 3 Years	15.28%	17.28%	-2.00%	10.92%	15,326	16,140	13,652

Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Business Cycle Fund

	Kotak Business Cycle Fund	Nifty 500 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Business Cycle Fund	Nifty 500 TRI #	Nifty 50 TRI ##
Since Inception	13.18%	14.54%	-1.36%	13.09%	13,497	13,892	13,470
Last 1 Year	7.17%	-0.08%	7.25%	1.89%	10,717	9,992	10,189

Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Banking & Financial Services Fund

	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	Nifty 50 TRI ##
Since Inception	14.61%	14.20%	0.42%	14.09%	13,146	13,050	13,026
Last 1 Year	5.40%	13.98%	-8.58%	1.89%	10,540	11,398	10,189

Scheme Inception date is 27/2/2023. Ms. Shibani Sircar Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Quant Fund

	Kotak Quant Fund	Nifty 200 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Quant Fund	Nifty 200 TRI #	Nifty 50 TRI ##
Since Inception	17.60%	11.76%	5.84%	9.46%	12,915	11,918	11,533
Last 1 Year	-4.96%	0.66%	-5.62%	1.89%	9,504	10,066	10,189

Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Consumption Fund

	Kotak Consumption Fund	Nifty India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Consumption Fund	Nifty India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	13.78%	13.82%	-0.03%	10.35%	11,809	11,813	11,353
Last 1 Year	11.55%	4.63%	6.92%	1.89%	11,155	10,463	10,189

Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Healthcare Fund

	Kotak Healthcare Fund	Nifty Healthcare Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Healthcare Fund	Nifty Healthcare Index TRI #	Nifty 50 TRI ##
Since Inception	14.71%	20.14%	-5.43%	5.60%	11,821	12,507	10,687
Last 1 Year	4.41%	6.75%	-2.35%	1.89%	10,441	10,675	10,189

Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Technology Fund

	Kotak Technology Fund	BSE Teck Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Technology Fund	BSE Teck Index TRI#	Nifty 50 TRI ##
Since Inception	9.25%	3.64%	5.61%	-0.03%	10,915	10,360	9,997
Last 6 Months	-27.92%	-27.21%	-0.71%	-24.03%	8,608	8,643	8,802

Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

Kotak Special Opportunities Fund

	Kotak Special Opportunities Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI ##	Kotak Special Opportunities Fund	Nifty 500 TRI#	Nifty 50 TRI ##
Since Inception	-26.81%	-16.99%	-9.81%	-10.80%	8,208	8,864	9,278
Last 6 Months	-41.61%	-32.01%	-9.61%	-24.03%	7,925	8,404	8,802

Scheme Inception date is 29/06/2024. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 29/06/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

Kotak Balanced Advantage Fund

	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	Nifty 50 TRI##
Since Inception	9.81%	10.36%	-0.55%	11.96%	18,510	19,127	21,028
Last 1 Year	4.65%	4.96%	-0.32%	1.89%	10,465	10,496	10,189
Last 3 Years	9.31%	8.86%	0.45%	10.92%	13,064	12,903	13,652
Last 5 Years	10.92%	11.80%	-0.88%	15.94%	16,797	17,478	20,966

Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/01/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Arbitrage Fund

	Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage #	NIFTY 1 Year T-Bill Index ##
Since Inception	6.91%	NA	NA	6.58%	36,627	NA	34,522
Last 1 Year	7.43%	7.52%	-0.09%	7.00%	10,743	10,752	10,700
Last 3 Years	6.65%	6.74%	-0.08%	6.00%	12,134	12,163	11,913
Last 5 Years	5.55%	5.26%	0.29%	5.62%	13,104	12,925	13,148

Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Equity Savings Fund

	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	CRISIL 10 Year Gilt ##
Since Inception	8.86%	8.73%	0.13%	7.06%	24,153	23,848	20,306
Last 1 Year	4.17%	5.92%	-1.76%	9.06%	10,417	10,592	10,906
Last 3 Years	9.48%	8.33%	1.15%	6.76%	13,124	12,715	12,172
Last 5 Years	10.33%	9.88%	0.45%	5.41%	16,356	16,028	13,015

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Allocation Fund

	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	Nifty 50 TRI ##
Since Inception	11.73%	12.38%	-0.66%	9.71%	11,729	11,829	11,425
Last 1 Year	4.66%	6.04%	-1.38%	1.89%	10,466	10,604	10,189

Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Hybrid Fund

	Kotak Equity Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Equity Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index TRI#	Nifty 50 TRI##
Since Inception	11.37%	10.37%	1.00%	11.25%	30,389	27,696	30,047
Last 1 Year	4.85%	4.07%	0.78%	1.89%	10,485	10,407	10,189
Last 3 Years	11.57%	9.52%	2.05%	10.92%	13,893	13,139	13,652
Last 5 Years	15.79%	13.16%	2.63%	15.94%	20,831	18,568	20,966

Scheme Inception date is 25/11/1999 and Scheme Inception date of Kotak Equity Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/01/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Debt Hybrid Fund

	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index#	CRISIL 10 Year Gilt##
Since Inception	8.36%	8.34%	0.02%	5.77%	55,091	54,902	32,920
Last 1 Year	5.65%	6.86%	-1.21%	9.06%	10,565	10,686	10,906
Last 3 Years	9.15%	7.42%	1.72%	6.76%	13,005	12,398	12,172
Last 5 Years	10.58%	8.29%	2.30%	5.41%	16,546	14,896	13,015

Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Overnight Fund

	Kotak Overnight Fund	NIFTY 1D Rate Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Overnight Fund	NIFTY 1D Rate Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	4.99%	5.14%	-0.15%	5.84%	13,472	13,592	14,161
Last 1 Year	6.58%	6.68%	-0.10%	7.00%	10,658	10,668	10,700
Last 3 Years	6.10%	6.25%	-0.15%	6.00%	11,946	11,997	11,913
Last 5 Years	4.87%	5.03%	-0.16%	5.62%	12,688	12,786	13,148

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Liquid Fund

	Kotak Liquid Fund	NIFTY Liquid Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Liquid Fund	NIFTY Liquid Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	6.88%	7.00%	-0.12%	6.31%	41,325	42,353	36,912
Last 1 Year	7.23%	7.31%	-0.08%	7.00%	10,723	10,731	10,700
Last 3 Years	6.52%	6.68%	-0.16%	6.00%	12,089	12,144	11,913
Last 5 Years	5.32%	5.44%	-0.12%	5.62%	12,960	13,035	13,148

Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Savings Fund

	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.20%	7.54%	-0.34%	6.44%	41,772	44,550	36,103
Last 1 Year	7.11%	7.62%	-0.51%	7.00%	10,711	10,762	10,700
Last 3 Years	6.31%	6.83%	-0.52%	6.00%	12,019	12,195	11,913
Last 5 Years	5.51%	5.83%	-0.32%	5.62%	13,079	13,281	13,148

Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Money Market Fund

	Kotak Money Market Fund	CRISIL Money Market A-I Index#	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Money Market Fund	CRISIL Money Market A-I Index#	NIFTY 1 Year T-Bill Index ##
Since Inception	7.05%	6.88%	0.17%	6.30%	43,681	42,201	37,533
Last 1 Year	7.59%	7.31%	0.28%	7.00%	10,759	10,731	10,700
Last 3 Years	6.80%	6.77%	0.03%	6.00%	12,182	12,174	11,913
Last 5 Years	5.87%	5.77%	0.10%	5.62%	13,306	13,242	13,148

Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Low Duration Fund

	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.18%	7.63%	-0.45%	6.64%	32,504	34,894	29,818
Last 1 Year	7.23%	7.54%	-0.30%	7.00%	10,723	10,754	10,700
Last 3 Years	6.14%	6.55%	-0.41%	6.00%	11,960	12,100	11,913
Last 5 Years	5.78%	5.76%	0.01%	5.62%	13,245	13,237	13,148

Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Corporate Bond Fund

	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	7.69%	7.82%	-0.12%	6.55%	36,442	37,186	30,265
Last 1 Year	7.93%	7.40%	0.53%	9.06%	10,793	10,740	10,906
Last 3 Years	6.43%	6.03%	0.40%	6.76%	12,058	11,922	12,172
Last 5 Years	6.33%	6.24%	0.08%	5.41%	13,594	13,540	13,015

Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Bond Short Term Fund

	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	7.34%	7.45%	-0.11%	6.49%	50,449	51,629	42,062
Last 1 Year	7.49%	7.50%	0.00%	9.06%	10,749	10,750	10,906
Last 3 Years	5.91%	6.18%	-0.27%	6.76%	11,882	11,973	12,172
Last 5 Years	5.89%	6.10%	-0.21%	5.41%	13,316	13,451	13,015

Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Credit Risk Fund

	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	CRISIL 10 Year Gilt ##
Since Inception	7.31%	8.53%	-1.22%	6.48%	28,438	33,625	25,345
Last 1 Year	6.65%	8.07%	-1.43%	9.06%	10,665	10,807	10,906
Last 3 Years	4.95%	7.17%	-2.21%	6.76%	11,563	12,310	12,172
Last 5 Years	5.11%	7.43%	-2.31%	5.41%	12,836	14,314	13,015

Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Dynamic Bond Fund

	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	CRISIL 10 Year Gilt ##
Since Inception	7.96%	7.85%	0.11%	6.58%	36,139	35,521	29,107
Last 1 Year	7.17%	7.88%	-0.71%	9.06%	10,717	10,788	10,906
Last 3 Years	6.09%	6.26%	-0.17%	6.76%	11,941	11,999	12,172
Last 5 Years	6.13%	6.43%	-0.30%	5.41%	13,472	13,662	13,015

Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Floating Rate Fund

	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	CRISIL 10 Year Gilt ##
Since Inception	6.77%	6.59%	0.18%	6.61%	14,622	14,478	14,494
Last 1 Year	8.22%	7.50%	0.72%	9.06%	10,822	10,750	10,906
Last 3 Years	6.49%	6.18%	0.31%	6.76%	12,079	11,973	12,172
Last 5 Years	6.69%	6.10%	0.59%	5.41%	13,830	13,451	13,015

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Medium Term Fund

	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt##	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	CRISIL 10 Year Gilt##
Since Inception	7.44%	8.04%	-0.59%	7.25%	21,953	23,313	21,522
Last 1 Year	8.02%	7.61%	0.42%	9.06%	10,802	10,761	10,906
Last 3 Years	6.18%	5.62%	0.56%	6.76%	11,973	11,784	12,172
Last 5 Years	5.94%	6.34%	-0.39%	5.41%	13,350	13,601	13,015

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Banking and PSU Debt Fund

	Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	CRISIL 10 Year Gilt ##
Since Inception	7.29%	NA	NA	NA	63,147	NA	NA
Last 1 Year	7.47%	7.12%	0.34%	9.06%	10,747	10,712	10,906
Last 3 Years	6.26%	6.07%	0.19%	6.76%	12,000	11,936	12,172
Last 5 Years	6.27%	6.20%	0.07%	5.41%	13,555	13,513	13,015

Scheme Inception date is 29/12/1998. Mr. Deepak Agrawal has been managing the fund since 01/08/2008 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund

	Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	8.89%	NA	NA	NA	92,987	NA	NA
Last 1 Year	6.28%	8.49%	-2.21%	9.06%	10,628	10,849	10,906
Last 3 Years	5.94%	7.13%	-1.19%	6.76%	11,892	12,298	12,172
Last 5 Years	5.95%	6.53%	-0.58%	5.41%	13,357	13,727	13,015

Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund - PF and Trust

	Kotak Gilt Fund - PF and Trust	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - PF and Trust	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	7.20%	6.18%	1.01%	5.71%	43,982	35,934	32,690
Last 1 Year	6.28%	8.49%	-2.21%	9.06%	10,628	10,849	10,906
Last 3 Years	5.94%	7.13%	-1.19%	6.76%	11,892	12,298	12,172
Last 5 Years	5.95%	6.53%	-0.58%	5.41%	13,357	13,727	13,015

Scheme Inception date is 11/11/2003. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Bond Fund

	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	CRISIL 10 Year Gilt##
Since Inception	8.25%	8.89%	-0.64%	NA	74,179	86,186	NA
Last 1 Year	6.99%	7.93%	-0.93%	9.06%	10,699	10,793	10,906
Last 3 Years	5.69%	6.26%	-0.58%	6.76%	11,807	12,001	12,172
Last 5 Years	5.73%	6.41%	-0.68%	5.41%	13,215	13,647	13,015

Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Long Duration Fund

	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	CRISIL 10 Year Gilt Index ##
Since Inception	6.78%	6.79%	-0.01%	8.62%	10,658	10,659	10,836
Last 6 Months	3.80%	4.98%	-1.18%	8.14%	10,189	10,248	10,406

Scheme Inception date is 11/03/2024. Mr. Abhishek Bisen have been managing the fund since 11/03/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Allocator Fund of Fund - Dynamic

	Kotak Multi Asset Allocator Fund of Fund - Dynamic	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocator Fund of Fund - Dynamic	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	Nifty 50 TRI ##
Since Inception	15.87%	12.98%	2.90%	14.91%	2,07,060	1,23,002	1,74,414
Last 1 Year	7.01%	7.38%	-0.38%	1.89%	10,701	10,738	10,189
Last 3 Years	16.17%	9.82%	6.34%	10.92%	15,683	13,249	13,652
Last 5 Years	18.73%	12.51%	6.22%	15.94%	23,616	18,041	20,966

Scheme Inception date is 09/08/2004. Mr. Devender Singhal has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Gold Fund

	Kotak Gold Fund	Price of Physical Gold#	ALPHA	A.B: N.A	Kotak Gold Fund	Price of Physical Gold#	A.B: N.A
Since Inception	8.93%	10.50%	-1.57%	NA	32,962	40,248	NA
Last 1 Year	33.88%	36.73%	-2.86%	NA	13,388	13,673	NA
Last 3 Years	17.39%	18.47%	-1.08%	NA	16,185	16,635	NA
Last 5 Years	13.15%	14.73%	-1.58%	NA	18,564	19,896	NA

Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Silver ETF Fund of Fund

	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	ALPHA	AB:NA	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	AB:NA
Since Inception	12.93%	14.98%	-2.05%	NA	12,627	13,069	NA
Last 1 Year	31.61%	34.82%	-3.21%	NA	13,161	13,482	NA

Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Income Plus Arbitrage Fund of Fund

	Kotak Income Plus Arbitrage Fund of Fund	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index TRI (40%) #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Income Plus Arbitrage Fund of Fund	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index TRI (40%) #	CRISIL 10 Year Gilt ##
Since Inception	8.11%	7.75%	0.36%	8.45%	11,950	11,860	12,036
Last 1 Year	9.04%	7.65%	1.39%	9.06%	10,904	10,765	10,906

Scheme Inception date is 17/11/2022. Mr. Abhishek Bisen has been managing the fund since 17/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Global Emerging Market Fund

	Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI #	ALPHA	Nifty 50 TRI##	Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI #	Nifty 50 TRI##
Since Inception	4.87%	6.70%	-1.83%	10.27%	22,928	30,984	54,993
Last 1 Year	8.21%	16.16%	-7.95%	1.89%	10,821	11,616	10,189
Last 3 Years	2.08%	5.59%	-3.52%	10.92%	10,636	11,775	13,652
Last 5 Years	6.98%	8.35%	-1.36%	15.94%	14,021	14,938	20,966

Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak International REIT Fund of Fund

	Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI#	ALPHA	A.B: N.A	Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI #	A.B: N.A
Since Inception	-1.02%	3.23%	-4.25%	NA	9,583	11,420	NA
Last 1 Year	4.38%	7.29%	-2.90%	NA	10,438	10,729	NA
Last 3 Years	-1.04%	2.31%	-3.35%	NA	9,691	10,709	NA

Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak NASDAQ 100 Fund of Fund

	Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI#	Nifty 50 TRI ##
Since Inception	15.59%	17.39%	-1.80%	12.00%	18,044	19,216	15,865
Last 1 Year	20.98%	22.99%	-2.01%	1.89%	12,098	12,299	10,189
Last 3 Years	18.46%	20.27%	-1.81%	10.92%	16,632	17,405	13,652

Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Global Innovation Fund of Fund

	Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI#	Nifty 50 TRI ##
Since Inception	1.47%	11.45%	-9.99%	11.13%	10,536	14,758	14,605
Last 1 Year	12.92%	21.43%	-8.50%	1.89%	11,292	12,143	10,189
Last 3 Years	9.02%	14.70%	-5.68%	10.92%	12,962	15,096	13,652

Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 50 ETF

	Kotak Nifty 50 ETF	Nifty 50 TRI#	ALPHA	BSE SENSEX TRI##	Kotak Nifty 50 ETF	Nifty 50 TRI#	BSE SENSEX TRI##
Since Inception	10.92%	11.96%	-1.04%	12.04%	47,739	54,979	55,518
Last 1 Year	1.83%	1.89%	-0.07%	2.19%	10,183	10,189	10,219
Last 3 Years	10.79%	10.92%	-0.13%	10.56%	13,603	13,652	13,519
Last 5 Years	15.72%	15.94%	-0.22%	15.22%	20,765	20,966	20,326

Scheme Inception date is 02/02/2010. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak BSE Sensex ETF

	Kotak BSE Sensex ETF	BSE SENSEX TRI #	ALPHA	Nifty 50 TRI##	Kotak BSE Sensex ETF	BSE SENSEX TRI #	Nifty 50 TRI##
Since Inception	10.22%	11.17%	-0.96%	11.12%	50,971	58,915	58,438
Last 1 Year	1.92%	2.19%	-0.27%	1.89%	10,192	10,219	10,189
Last 3 Years	10.26%	10.56%	-0.31%	10.92%	13,406	13,519	13,652
Last 5 Years	14.88%	15.22%	-0.34%	15.94%	20,028	20,326	20,966

Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty PSU Bank ETF

	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI#	Nifty 50 TRI##
Since Inception	3.87%	5.23%	-1.36%	9.43%	19,307	24,170	47,652
Last 1 Year	-18.24%	-17.85%	-0.39%	1.89%	8,176	8,215	10,189
Last 3 Years	29.28%	30.03%	-0.75%	10.92%	21,623	22,003	13,652
Last 5 Years	23.95%	24.76%	-0.81%	15.94%	29,291	30,262	20,966

Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Bank ETF

	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	Nifty 50 TRI##
Since Inception	9.95%	10.33%	-0.39%	11.05%	26,414	27,381	29,252
Last 1 Year	5.53%	5.76%	-0.23%	1.89%	10,553	10,576	10,189
Last 3 Years	10.77%	11.04%	-0.27%	10.92%	13,597	13,696	13,652
Last 5 Years	10.69%	11.28%	-0.59%	15.94%	16,627	17,076	20,966

Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Alpha is difference of scheme return with benchmark return.

Kotak Nifty 50 Value 20 ETF

	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 Index TRI#	Nifty 50 TRI##
Since Inception	15.68%	16.38%	-0.70%	13.11%	38,459	40,676	31,238
Last 1 Year	-0.73%	-0.54%	-0.19%	1.89%	9,927	9,946	10,189
Last 3 Years	13.25%	13.46%	-0.21%	10.92%	14,528	14,611	13,652
Last 5 Years	20.49%	21.41%	-0.92%	15.94%	25,424	26,411	20,966

Scheme Inception date is 02/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty IT ETF

	Kotak Nifty IT ETF	Nifty IT TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty IT ETF	Nifty IT TRI#	Nifty 50 TRI ##
Since Inception	12.21%	12.44%	-0.23%	11.69%	15,848	15,980	15,554
Last 1 Year	0.95%	1.16%	-0.20%	1.89%	10,095	10,116	10,189
Last 3 Years	5.35%	5.48%	-0.12%	10.92%	11,696	11,737	13,652

Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Alpha 50 ETF

	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI #	Nifty 50 TRI ##
Since Inception	6.64%	8.86%	-2.22%	9.99%	12,277	13,110	13,549
Last 1 Year	-9.44%	-8.47%	-0.97%	1.89%	9,056	9,153	10,189
Last 3 Years	8.50%	10.68%	-2.19%	10.92%	12,774	13,564	13,652

Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021. **The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Midcap 50 ETF

	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	Nifty 50 TRI ##
Since Inception	17.89%	18.38%	-0.49%	10.02%	16,620	16,837	13,429
Last 1 Year	-1.16%	-1.04%	-0.12%	1.89%	9,884	9,896	10,189
Last 3 Years	20.56%	21.04%	-0.47%	10.92%	17,534	17,741	13,652

Scheme Inception date is 28/1/2022. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 28/1/2022. **The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 100 Low Volatility 30 ETF

	Kotak Nifty 100 Low Volatility 30 ETF	NIFTY 100 Low Volatility 30 TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Low Volatility 30 ETF	NIFTY 100 Low Volatility 30 TRI#	Nifty 50 TRI ##
Since Inception	14.02%	14.27%	-0.25%	10.17%	14,708	14,802	13,294
Last 1 Year	0.36%	0.54%	-0.18%	1.89%	10,036	10,054	10,189

Scheme Inception date is 23/3/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 23/3/2022.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty India Consumption ETF

	Kotak Nifty India Consumption ETF	NIFTY India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty India Consumption ETF	NIFTY India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	13.53%	13.88%	-0.34%	12.09%	13,895	14,004	13,441
Last 1 Year	4.46%	4.63%	-0.17%	1.89%	10,446	10,463	10,189

Scheme Inception date is 28/7/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 28/7/2022.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty MNC ETF

	Kotak Nifty MNC ETF	NIFTY MNC TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty MNC ETF	NIFTY MNC TRI#	Nifty 50 TRI ##
Since Inception	11.12%	11.52%	-0.40%	11.00%	13,112	13,234	13,076
Last 1 Year	0.07%	0.46%	-0.39%	1.89%	10,007	10,046	10,189

Scheme Inception date is 5/8/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 5/8/2022.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Gold ETF

	Kotak Gold ETF	Price of Gold#	ALPHA	A.B: N.A	Kotak Gold ETF	Price of Gold#	A.B: N.A
Since Inception	12.64%	13.72%	-1.08%	NA	81,273	96,199	NA
Last 1 Year	35.22%	36.73%	-1.52%	NA	13,522	13,673	NA
Last 3 Years	17.46%	18.47%	-1.01%	NA	16,212	16,635	NA
Last 5 Years	13.85%	14.73%	-0.88%	NA	19,139	19,896	NA

Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Silver ETF

	Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)#	ALPHA	A.B: N.A	Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)#	A.B: N.A
Since Inception	15.82%	15.82%	0.00%	NA	13,864	13,865	NA
Last 1 Year	33.25%	34.82%	-1.57%	NA	13,325	13,482	NA

Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty 1D Rate Liquid ETF

	Kotak Nifty 1D Rate Liquid ETF	NIFTY 1D Rate Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Nifty 1D Rate Liquid ETF	NIFTY 1D Rate Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	6.46%	6.75%	-0.28%	6.86%	11,404	11,468	11,495
Last 1 Year	6.45%	6.68%	-0.23%	7.00%	10,645	10,668	10,700

Scheme Inception date is 24/1/2023. Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 24/1/2023.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty Next 50 Index Fund

	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	Nifty 50 TRI ##
Since Inception	12.98%	13.89%	-0.91%	11.27%	16,244	16,768	15,290
Last 1 Year	-3.21%	-2.54%	-0.67%	1.89%	9,679	9,746	10,189
Last 3 Years	12.67%	13.41%	-0.74%	10.92%	14,308	14,592	13,652

Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati have been managing the fund since 10/03/2021.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/JMD/JMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak NIFTY 50 Index Fund

	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	ALPHA	BSE SENSEX TRI ##	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	BSE SENSEX TRI ##
Since Inception	10.14%	10.93%	-0.78%	10.69%	14,288	14,668	14,551
Last 1 Year	1.04%	1.89%	-0.86%	2.19%	10,104	10,189	10,219
Last 3 Years	10.16%	10.92%	-0.77%	10.56%	13,371	13,652	13,519

Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/JMD/JMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Smallcap 50 Index Fund

	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	ALPHA	Nifty 50 TRI	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	Nifty 50 TRI ##
Since Inception	29.82%	32.91%	-3.10%	14.21%	16,377	17,124	12,855
Last 1 Year	-4.36%	-2.71%	-1.65%	1.89%	9,564	9,729	10,189

Scheme Inception date is 10/4/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 10/4/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/JMD/JMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 200 Momentum 30 Index Fund

	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	Nifty 50 TRI ##
Since Inception	14.33%	16.09%	-1.76%	11.64%	12,573	12,906	12,071
Last 1 Year	-10.56%	-10.13%	-0.43%	1.89%	8,944	8,987	10,189

Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/JMD/JMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Financial Services Ex-Bank Index Fund

	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI#	Nifty 50 TRI ##
Since Inception	15.66%	17.69%	-2.03%	9.91%	12,521	12,863	11,572
Last 1 Year	7.28%	8.58%	-1.30%	1.89%	10,728	10,858	10,189

Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak BSE Housing Index Fund

	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	Nifty 50 TRI ##
Since Inception	10.38%	11.77%	-1.39%	10.62%	11,604	11,825	11,643
Last 1 Year	-4.30%	-3.16%	-1.15%	1.89%	9,570	9,684	10,189

Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 100 Low Volatility 30 Index Fund

	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	Nifty 50 TRI ##
Since Inception	-6.42%	-5.13%	-1.29%	-5.81%	9,532	9,626	9,576
Last 6 Months	-27.36%	-26.30%	-1.06%	-24.03%	8,636	8,688	8,802

Scheme Inception date is 07/06/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 07/06/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

Kotak BSE PSU Index Fund

	Kotak BSE PSU Index Fund	BSE PSU TRI #	ALPHA	Nifty 50 TRI ##	Kotak BSE PSU Index Fund	BSE PSU TRI #	Nifty 50 TRI ##
Since Inception	-50.82%	-49.97%	-0.86%	-18.57%	7,048	7,098	8,921
Last 6 Months	-54.32%	-53.48%	-0.84%	-24.03%	7,292	7,333	8,802

Scheme Inception date is 31/07/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 31/07/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

Kotak Nifty Midcap 50 Index Fund

	Kotak Nifty Midcap 50 Index Fund	Nifty Midcap 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 50 Index Fund	Nifty Midcap 50 TRI #	Nifty 50 TRI ##
Since Inception	-31.77%	-30.72%	-1.05%	-17.60%	8,294	8,350	9,055
Last 6 Months	-37.97%	-36.89%	-1.08%	-24.03%	8,107	8,161	8,802

Scheme Inception date is 16/08/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 16/08/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	CRISIL 10 Year Gilt ##
Since Inception	5.88%	6.48%	-0.60%	6.64%	11,904	12,112	12,165
Last 1 Year	8.08%	8.44%	-0.36%	9.06%	10,808	10,844	10,906
Last 3 Years	5.96%	6.47%	-0.51%	6.76%	11,898	12,070	12,172

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index #	CRISIL 10 Year Gilt ##
Since Inception	6.91%	7.54%	-0.63%	6.64%	12,259	12,481	12,165
Last 1 Year	8.56%	9.22%	-0.65%	9.06%	10,856	10,922	10,906
Last 3 Years	6.98%	7.32%	-0.34%	6.76%	12,247	12,364	12,172

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund

	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	CRISIL 10 Year Gilt ##
Since Inception	7.76%	8.46%	-0.71%	8.86%	11,947	12,134	12,240
Last 1 Year	8.08%	8.65%	-0.58%	9.06%	10,808	10,865	10,906

Scheme Inception date is 13/10/2022. Mr. Abhishek Bisen has been managing the fund since 13/10/2022.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Jul 2026 Index Fund

	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	CRISIL 10 Year Gilt ##
Since Inception	7.27%	7.83%	-0.55%	8.60%	11,662	11,793	11,980
Last 1 Year	7.64%	8.23%	-0.60%	9.06%	10,764	10,823	10,906

Scheme Inception date is 22/12/2022. Mr. Abhishek Bisen has been managing the fund since 22/12/2022.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Jul 2033 Index Fund

	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	CRISIL 10 Year Gilt ##
Since Inception	8.66%	9.22%	-0.56%	8.84%	11,845	11,969	11,884
Last 1 Year	8.46%	9.20%	-0.73%	9.06%	10,846	10,920	10,906

Scheme Inception date is 15/2/2023. Mr. Abhishek Bisen have been managing the fund since 15/2/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty G-Sec July 2033 Index Fund

	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	CRISIL 10 Year Gilt Index ##
Since Inception	9.41%	9.92%	-0.51%	9.79%	11,328	11,401	11,382
Last 1 Year	8.59%	9.15%	-0.55%	9.06%	10,859	10,915	10,906

Scheme Inception date is 11/10/2023. Mr. Abhishek Bisen have been managing the fund since 11/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty AAA Bond Jun 2025 HTM Index Fund

	Kotak Nifty AAA Bond Jun 2025 HTM Index Fund	Nifty AAA Bond Jun 2025 HTM Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Nifty AAA Bond Jun 2025 HTM Index Fund	Nifty AAA Bond Jun 2025 HTM Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.46%	7.75%	-0.29%	7.01%	10,689	10,716	10,647
Last 6 Months	7.39%	7.65%	-0.26%	6.42%	10,369	10,381	10,320

Scheme Inception date is 28/03/2024. Mr. Abhishek Bisen have been managing the fund since 28/03/2024.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - REGULAR PLAN



Name: Mr. Harsha Upadhyaya

Mr. Harsha Upadhyaya manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**
Kotak ELSS Tax Saver Fund (Nov. '23, '05), Kotak Equity Opportunities Fund (Sep. '9, '04), Kotak Flexicap Fund (Sep. '11, '09), Kotak Manufacture in India Fund (Feb. '22, '22), Kotak Quant Fund (Aug. '2, '23) & Kotak MNC Fund (Oct. '28, '24).
Business Experience
Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Equity Opportunities Fund	(Tier 1): Nifty Large Midcap 250 TRI	2.66	0.67	15.38	15.26	18.16	20.10	17.84	NA
	(Tier 2): Nifty 200 TRI		0.66		12.17		17.08		15.02
Kotak Flexi Cap Fund	(Tier 1): Nifty 500 TRI	2.64	-0.08	12.67	12.70	14.94	17.78	13.56	12.30
	(Tier 2): Nifty 200 TRI		0.66		12.17		17.08		12.08
Kotak ELSS Tax Saver Fund	Nifty 500 TRI	-0.58	-0.08	12.95	12.70	16.76	17.78	12.63	13.26
Kotak Manufacture In India Fund	Nifty India Manufacturing TRI	-1.34	3.77	15.28	17.28	NA	NA	15.19	17.24
Kotak Quant Fund	Nifty 200 TRI	-4.96	0.66	NA	NA	NA	NA	17.60	11.76

Kotak Equity Opportunities Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak Flexi Cap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak ELSS Tax Saver Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Kotak Manufacture In India Fund - Growth, *Name of the Benchmark - Nifty India Manufacturing TRI, Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Kotak Quant Fund - Growth, *Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024



Name: Mr. Harish Bihani

Mr. Harish Bihani manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**
Kotak Smallcap Fund (Feb. '24, '05), Kotak Pioneer Fund (Oct. '31, '19) & Kotak Business Cycle Fund (Sep. '28, '22).
Business Experience
Mr. Harish Bihani has over 16 years of experience in equity research and fund management. Prior to joining KAMC, Mr. Bihani was associated with ICICI Prudential Mutual Fund as a fund manager. He has also worked with SBI Mutual Fund and Kotak Institutional Equities as research analyst.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Business Cycle Fund	Nifty 500 TRI	7.17	-0.08	NA	NA	NA	NA	13.18	14.54
Kotak Pioneer Fund	85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI	6.55	3.59	15.42	14.29	21.83	19.42	19.79	17.49
Kotak Small Cap Fund	(Tier 1): Nifty Smallcap 250 TRI	-0.43	-6.94	11.92	16.77	23.59	24.46	16.65	NA
	(Tier 2): Nifty Smallcap 100 TRI		-7.32		15.20		22.02		13.61

Kotak Business Cycle Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023

Kotak Smallcap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Smallcap 250 TRI / (Tier 2): Nifty Smallcap 100 TRI, Scheme Inception date is 24/02/2005. Mr. Harish Bihani has been managing the fund since 20/10/2023



Name: Mr. Abhishek Bisen

Mr. Abhishek Bisen manages 60 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Equity Hybrid Fund (Nov. '25, '99), Kotak Debt Hybrid Fund (Dec. '02, '03), Kotak Bond Fund (Regular Plan) (Nov. '25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. '29, '98), Kotak Equity Savings Fund (Oct. '13, '14), Kotak Gold Fund (Mar. '25, '11), Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug. '09, '04), Kotak Gold ETF (Jul. '27, '07), Kotak Balanced Advantage Fund (Aug. '03, '18), Kotak NASDAQ 100 FUND OF FUND (Feb. '02, '21), Kotak Multipcap Fund (Sep. '29, '21), Kotak NIFTY Alpha 50 ETF (Dec. '22, '21), Kotak NIFTY 50 Index Fund (Jun. '21, '21), Kotak Nifty Midcap 50 ETF (Jan. '28, '22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. '11, '22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. '11, '22), Kotak Manufacture in India Fund (Feb. '22, '22), Kotak Nifty India Consumption ETF (Jul. '28, '22), Kotak Nifty MNC ETF (Aug. '05, '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. '23, '22), Kotak Banking and PSU Debt Fund (Dec. '29, '98), Kotak Bond Short Term Fund (May. '02, '02), Kotak Dynamic Bond Fund (May. '26, '08), Kotak Business Cycle Fund (Sep. '28, '22), Kotak Income Plus Arbitrage FOF (Nov. '17, '22), Kotak Nifty SDL JUL 2026 INDEX FUND (Dec. '22, '22), Kotak Silver ETF (Dec. '09, '22), Kotak Silver ETF Fund of Fund (Mar. '31, '23), Kotak Banking and Financial Services Fund (Feb. '27, '23), Kotak Nifty SDL JUL 2033 INDEX FUND (Feb. '15, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. '15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. '14, '23), Kotak BSE Housing Index Fund (Aug. '28, '23), Kotak Quant Fund (Aug. '2, '23), Kotak Multi Asset Allocation Fund (Sep. '22, '23), KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND (Oct. '13, '22), Kotak Nifty 1D Rate Liquid ETF (Jan. '24, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. '10, '23), Kotak Nifty G-sec July 2033 Index Fund (Oct. '11, '23), Kotak Consumption Fund (Nov. '16, '23), Kotak Healthcare Fund (Dec. '11, '23), Kotak Technology Fund (Mar. '04, '24), Kotak Long Duration Fund (Mar. '11, '24), Kotak Nifty AAA Bond Jun 2025 HTM Index Fund (Mar. '28, '24), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. '07, '24), Kotak Special Opportunities Fund (Jun. '29, '24), Kotak BSE PSU Index Fund (Jul. '31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. '16, '24), Kotak Nifty India Tourism Index Fund (Sep. '23, '24), Kotak CRISIL - IBX Financial Services Index - Sep 2027 (Sep. '13, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. '08, '24), Kotak MNC Fund (Oct. '28, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. '23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. '23, '24), Kotak Transportation & Logistics Fund (Dec. '16, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. '27, '25), Kotak CRISIL-IBX AAA Bond Financial Services Index-Dec 2026 Fund (Feb. '17, '25), Kotak MSCI India ETF (Feb. '19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. '24, '25) & Kotak BSE Sensex Index Fund (Feb. '17, '25).

Business Experience
Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm. He has been awarded twice as one of the Highly Commended Investors in Indian Rupee Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Gold ETF	Price of Gold^	35.22	36.73	17.46	18.47	13.85	14.73	12.64	13.72
	Kotak Gold Fund	Price of Physical Gold	33.88	36.73	17.39	18.47	13.15	14.73	8.93	10.50
	Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)	33.25	34.82	NA	NA	NA	NA	15.82	15.82
Bottom 3	Kotak Quant Fund	Nifty 200 TRI	-4.96	0.66	NA	NA	NA	NA	17.60	11.76
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	-9.44	-8.47	8.50	10.68	NA	NA	6.64	8.86
	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI	-10.56	-10.13	NA	NA	NA	NA	14.33	16.09

Kotak Gold ETF, *Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Gold Fund - Growth, *Name of the Benchmark - Price of Physical Gold, Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Kotak Silver ETF - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

Kotak Quant Fund - Growth, *Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Nifty 200 Momentum 30 Index Fund - Growth, *Name of the Benchmark - Nifty 200 Momentum 30 Index TRI, Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

^Imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.



Name: Mr. Deepak Agrawal
Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**
Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Money Market Fund (Jul. 14, '03), Kotak Liquid Fund (Nov. 04, '03), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Savings Fund (Aug. 13, '04), Kotak Credit Risk Fund (May 11, '10), Kotak Medium Term Fund (Mar. 21, '14), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Overnight Fund (Jan. 15, 19), Kotak Floating Rate Fund (May. 14, 19) & All Kotak Fixed Maturity Plans.
Business Experience
Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce, Chartered Account and Company Secretary. Mr. Deepak has also cleared AIMR CFA Level I.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak FMP Series 304 - (3119D)	NIFTY Long Duration Debt Index	9.25	7.66	NA	NA	NA	NA	8.85	8.37
	Kotak FMP Series 308 - (1125D)	NIFTY Medium Duration Debt Index	8.30	7.55	NA	NA	NA	NA	7.80	7.64
	Kotak Floating Rate Fund	NIFTY Short Duration Debt Index A-II	8.22	7.50	6.49	6.18	6.69	6.10	6.77	6.59
Bottom 3	Kotak Savings Fund	NIFTY Ultra Short Duration Debt Index A-I	7.11	7.62	6.31	6.83	5.51	5.83	7.20	7.54
	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index	6.65	8.07	4.95	7.17	5.11	7.43	7.31	8.53
	Kotak Overnight Fund	NIFTY 1D Rate Index	6.58	6.68	6.10	6.25	4.87	5.03	4.99	5.14

Kotak FMP Series 304 - (3119D) - Growth, *Name of the Benchmark - NIFTY Long Duration Debt Index, Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022.
Kotak FMP Series 308 - (1125D) - Growth, *Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 29/03/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 29/03/2023.
Kotak Floating Rate Fund - Growth, *Name of the Benchmark - NIFTY Short Duration Debt Index A-II, Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022
Kotak Savings Fund - Growth, *Name of the Benchmark - NIFTY Ultra Short Duration Debt Index A-I, Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022
Kotak Credit Risk Fund - Growth, *Name of the Benchmark - CRISIL Credit Risk Debt B-II Index, Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022.
Kotak Overnight Fund - Growth, *Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.



Name: Mr. Devender Singhal
Mr. Devender Singhal manages 34 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**
Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Multi Asset Allocator Fund of Fund – Dynamic (Aug., 09, '04), Kotak Nifty PSU Bank ETF (Nov. 08, 07), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13' 14), Kotak Multicap Fund (Sep. 29'21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty MNC ETF (Aug. 05'22), Kotak BSE Sensex ETF (Jun. 06'08), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Multi Asset Allocation Fund (Sep. 22'23), Kotak Consumption Fund (Nov. 16, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25) & Kotak BSE Sensex Index Fund (Feb. 17, '25).
Business Experience
Mr. Devender has been associated with the Kotak Group since July 2007. He is managing the equity funds for Kotak AMC since August 2015. He is managing assets across multicap and hybrid strategies and has more than 22 years of experience in fund management and equity research of which last 15 years has been with Kotak. Prior to joining Kotak AMC he has been part of various PMS like Kotak, Religare, Karvy and P N Vijay Financial Services.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Consumption Fund	Nifty India Consumption Index TRI	11.55	4.63	NA	NA	NA	NA	13.78	13.82
	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI	7.28	8.58	NA	NA	NA	NA	15.66	17.69
	Kotak Multi Asset Allocator Fund of Fund - Dynamic	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index	7.01	7.38	16.17	9.82	18.73	12.51	15.87	12.98
Bottom 3	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	-9.44	-8.47	8.50	10.68	NA	NA	6.64	8.86
	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI	-10.56	-10.13	NA	NA	NA	NA	14.33	16.09
	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI	-18.24	-17.85	29.28	30.03	23.95	24.76	3.87	5.23

Kotak Consumption Fund - Growth, *Name of the Benchmark - Nifty India Consumption Index TRI. Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023
Kotak Nifty Financial Services Ex-Bank Index Fund - Growth, *Name of the Benchmark - Nifty Financial Services Ex-Bank Index TRI. Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023
Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth, *Name of the Benchmark - 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index. Scheme Inception date is 09/08/2004. Mr. Devender Singhal has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.
Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.
Kotak Nifty 200 Momentum 30 Index Fund - Growth, *Name of the Benchmark - Nifty 200 Momentum 30 Index TRI, Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.
Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank Index TRI. Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati have been managing the fund since 09/05/2019.



Name: Ms. Shibani Sircar Kurian
Ms. Shibani Kurian manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**
Kotak Focused Equity Fund (Jul 16, '19), Kotak India EQ Contra Fund - Growth (July. 27, '05), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Technology Fund (Mar. 04' 24), Kotak Healthcare Fund (Dec. 11' 23) & Kotak Debt Hybrid Fund (Sep. 03' 24)
Business Experience
Ms. Shibani Sircar Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 15 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team.
Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited. and for 1 and half years with Dawnay Day AV Financial Services. She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Debt Hybrid Fund	CRISIL Hybrid 85+15 - Conservative Index	5.65	6.86	9.15	7.42	10.58	8.29	8.36	8.34
Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI	5.40	13.98	NA	NA	NA	NA	14.61	14.20
Kotak Healthcare Fund	Nifty Healthcare Index TRI	4.41	6.75	NA	NA	NA	NA	14.71	20.14
Kotak Focused Equity Fund	(Tier 1): Nifty 500 TRI	2.35	-0.08	10.82	12.70	15.38	17.78	14.62	15.16
	(Tier 2): Nifty 200 TRI		0.66		12.17		17.08		14.43
Kotak India EQ Contra Fund	(Tier 1): Nifty 500 TRI	0.75	-0.08	17.06	12.70	19.34	17.78	13.88	13.65
	(Tier 2): Nifty 100 TRI		0.91		10.94		15.99		13.75

Kotak Debt Hybrid Fund - Growth, *Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.
Kotak Banking & Financial Services Fund - Growth, *Name of the Benchmark - Nifty Financial Services Index TRI, Scheme Inception date is 27/2/2023. Ms. Shibani Kurian, Mr. Abhishek Bisen & Mr. Arjun Khanna have been managing the fund since 27/2/2023.
Kotak Healthcare Fund - Growth, *Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023
Kotak Focused Equity Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019.
Kotak India EQ Contra Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

**Name: Mr. Arjun Khanna**

Mr. Arjun Khanna manages 4 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak International REIT FOF - Growth (Dec. 29, '20), Kotak Global Emerging Market Fund - Growth (Sep. 26, '07), Kotak NASDAQ 100 FUND OF FUND (Feb. 02' 21) & Kotak Global Innovation Fund of Fund (Jul. 29, '21).

Business Experience

Mr. Arjun Khanna has over 15 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jamnalal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Certified by the Global Association of Risk Professionals.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI	20.98	22.99	18.46	20.27	NA	NA	15.59	17.39
Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI	12.92	21.43	9.02	14.70	NA	NA	1.47	11.45
Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI	8.21	16.16	2.08	5.59	6.98	8.35	4.87	6.70
Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI	4.38	7.29	-1.04	2.31	NA	NA	-1.02	3.23

Kotak NASDAQ 100 Fund of Fund - Growth, *Name of the Benchmark - NASDAQ 100 Index TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021.

Kotak Global Innovation Fund of Fund - Growth, *Name of the Benchmark - MSCI All Country World Index TRI, Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Kotak Global Emerging Market Fund - Growth, *Name of the Benchmark - MSCI Emerging Market index TRI, Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Kotak International REIT FOF - Growth, *Name of the Benchmark - S&P Asia Pacific ex Japan REIT TRI, Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

**Name: Mr. Satish Dondapati**

Mr. Satish Dondapati manages 29 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Nifty 50 Value 20 ETF (Dec. 2, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index Fund (Mar. 10, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty MNC ETF (Aug. 05'22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak BSE Sensex ETF (Jun. 06'08), Kotak Nifty Smallcap 50 Index Fund (Apr. 10'23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25) & Kotak BSE Sensex Index Fund (Feb. 17, '25).

Business Experience

Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI	7.28	8.58	NA	NA	NA	NA	15.66	17.69
	Kotak Nifty 1D Rate Liquid ETF	Nifty 1D Rate Index	6.45	6.68	NA	NA	NA	NA	6.46	6.75
	Kotak Nifty Bank ETF	Nifty Bank Index TRI	5.53	5.76	10.77	11.04	10.69	11.28	9.95	10.33
Bottom 3	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	-9.44	-8.47	8.50	10.68	NA	NA	6.64	8.86
	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI	-10.56	-10.13	NA	NA	NA	NA	14.33	16.09
	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI	-18.24	-17.85	29.28	30.03	23.95	24.76	3.87	5.23

Kotak Nifty Financial Services Ex-Bank Index Fund - Growth, *Name of the Benchmark - Nifty Financial Services Ex-Bank Index TRI. Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

Kotak Nifty 1D Rate Liquid ETF, *Name of the Benchmark - Nifty 1D Rate Index. Scheme Inception date is 24/1/2023. Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 24/1/2023.

Kotak Nifty Bank ETF, *Name of the Benchmark - Nifty Bank Index TRI. Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019

Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Nifty 200 Momentum 30 Index Fund - Growth, *Name of the Benchmark - Nifty 200 Momentum 30 Index TRI, Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank Index TRI. Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

**Name: Mr. Hiten Shah**

Mr. Hiten Shah manages 4 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014), Kotak Equity Arbitrage Fund (Sep. 29, '05) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).

Business Experience

Mr. Hiten Shah, is a MMS in Finance with over 15 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage	7.43	7.52	6.65	6.74	5.55	5.26	6.91	NA
Kotak Multi Asset Allocation Fund - Growth	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	4.66	6.04	NA	NA	NA	NA	11.73	12.38
Kotak Balanced Advantage Fund - Growth	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	4.65	4.96	9.31	8.86	10.92	11.80	9.81	10.36
Kotak Equity Savings Fund - Growth	Nifty Equity Savings	4.17	5.92	9.48	8.33	10.33	9.88	8.86	8.73

Kotak Equity Arbitrage Fund - Growth, *Name of the Benchmark - Nifty 50 Arbitrage, Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Multi Asset Allocation Fund - Growth, *Name of the Benchmark - Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index TRI. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Savings Fund - Growth, *Name of the Benchmark - Nifty Equity Savings, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

**Name: Mr. Jeetu Valechha Sonar**

Mr. Jeetu Valechha Sonar manages 5 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Gold ETF (Jul. 27, '07), Kotak Gold Fund (Mar. 25, '11), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund Of Fund (Mar. 31, '23) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).

Business Experience

Mr. Jeetu Valechha Sonar has completed his P.G.D.M in Finance Management from Welingkar Institute of Management Development and Research and has more than 11 years of experience in Commodity and Equity dealing and advisory. Prior to joining Kotak AMC Limited, he has worked as institutional dealer with Kotak Securities Ltd. and is part of Kotak Group since 2014.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Gold ETF	Price of Gold^	35.22	36.73	17.46	18.47	13.85	14.73	12.64	13.72
Kotak Gold Fund	Price of Physical Gold	33.88	36.73	17.39	18.47	13.15	14.73	8.93	10.50
Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)	33.25	34.82	NA	NA	NA	NA	15.82	15.82
Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price)	31.61	34.82	NA	NA	NA	NA	12.93	14.98
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	4.66	6.04	NA	NA	NA	NA	11.73	12.38

Kotak Gold ETF, *Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Gold Fund - Growth, *Name of the Benchmark - Price of Physical Gold. Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Kotak Silver ETF - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

Kotak Silver ETF Fund of Fund - Growth - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023

Kotak Multi Asset Allocation Fund - Growth, *Name of the Benchmark - NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

^Imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.

**Name: Mr. Manu Sharma**

Mr. Manu Sharma manages 5 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Savings Fund (Aug. 13, '04), Kotak Money Market Fund (Jul. 14, '03), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Floating Rate Fund (May. 14, '19) & All Kotak Fixed Maturity Plans.

Business Experience

Mr. Manu Sharma has over 17 years of experience in the fields of Fixed Income Fund Management, Operations, Finance Audit and Taxation. He joined Kotak AMC from Deskera Systems in September 2019 and was based out of Bangalore/Singapore for one year. Prior to it Mr. Manu was with Kotak AMC since September 2006 to June 2018 and has handled major assignments like the Fund Management, Operations and Finance for the KotakAMC.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak FMP Series 304 - (3119D)	NIFTY Long Duration Debt Index	9.25	7.66	NA	NA	NA	NA	8.85	8.37
	Kotak FMP Series 308 - (1125D)	NIFTY Medium Duration Debt Index	8.30	7.55	NA	NA	NA	NA	7.80	7.64
	Kotak Floating Rate Fund	NIFTY Short Duration Debt Index A-II	8.22	7.50	6.49	6.18	6.69	6.10	6.77	6.59
Bottom 3	Kotak FMP Series 310 - (1131D)	NIFTY Medium Duration Debt Index	7.51	7.55	NA	NA	NA	NA	7.25	7.63
	Kotak Low Duration Fund	NIFTY Low Duration Debt Index A-I	7.23	7.54	6.14	6.55	5.78	5.76	7.18	7.63
	Kotak Savings Fund	NIFTY Ultra Short Duration Debt Index A-I	7.11	7.62	6.31	6.83	5.51	5.83	7.20	7.54

Kotak FMP Series 304 - (3119D) - Growth, *Name of the Benchmark - NIFTY Long Duration Debt Index, Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022.

Kotak FMP Series 308 - (1125D) - Growth, *Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 29/03/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 29/03/2023.

Kotak Floating Rate Fund - Growth, *Name of the Benchmark - NIFTY Short Duration Debt Index A-II, Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak FMP Series 310 - (1131D) - Growth, *Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 27/03/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 27/03/2023.

Kotak Low Duration Fund - Growth, *Name of the Benchmark - NIFTY Low Duration Debt Index A-I, Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak Savings Fund - Growth, *Name of the Benchmark - NIFTY Ultra Short Duration Debt Index A-I, Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022

**Name: Mr. Sunit Garg**

Mr. Sunit Garg manages 2 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Credit Risk Fund (May. 11, '10) & Kotak Medium Term Fund (Mar. 21, '14).

Business Experience

Mr. Sunit Garg has more than 16 years of experience in financial service industry in India. Out of which, more than 6 years has been with Kotak Mahindra Asset Management Company Limited. Prior to this he has worked with various Banks such as FirstRand Bank, Barclays Bank, ICICI Bank etc.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index	8.02	7.61	6.18	5.62	5.94	6.34	7.44	8.04
Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index	6.65	8.07	4.95	7.17	5.11	7.43	7.31	8.53

Kotak Medium Term Fund - Growth, *Name of the Benchmark - CRISIL Medium Duration Debt A-III Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

Kotak Credit Risk Fund - Growth, *Name of the Benchmark - CRISIL Credit Risk Debt B-II Index, Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

**Name: Mr. Nalin Rasik Bhatt**

Mr. Nalin Rasik Bhatt manages 2 fund of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Infrastructure and Economic Reform Fund (Feb. 25, '08) & Kotak Transportation & Logistics Fund (Dec. 16, '24).

Business Experience

Mr. Nalin Bhatt has overall 20 years of experience spread over Equity Research and Fund Management. Prior to joining KMAC, he has also worked at Motilal Oswal Securities Limited, Angel Broking Limited and Sushil Stock Brokers.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI	-4.97	-4.44	19.38	17.91	22.32	22.10	10.21	4.15

Kotak Infrastructure and Economic Reform Fund - Growth, *Name of the Benchmark - Nifty Infrastructure TRI, Scheme Inception date is 25/02/2008. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

**Name: Mr. Atul Bhole**

Mr. Atul Bhole manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Emerging Equity Fund (Mar. 30, '07), Kotak Equity Hybrid Fund (Nov. 25, '99).

Business Experience

Mr. Atul has over 18 years of experience in Indian equity markets. Prior to joining KAMMC, he has worked with DSP Asset Managers as SVPinvestments and Tata Asset Management Pvt Ltd as Fund Manager and Research analyst. He has also worked as research analyst in JP Morgan Services (India) Pvt. Ltd. and with State Bank of India.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Emerging Equity Fund	(Tier 1): Nifty Midcap 150 TRI	6.03	0.07	16.50	19.43	21.43	24.05	14.24	15.38
	(Tier 2): Nifty Midcap 100 TRI		-0.35		20.09		24.31		14.93
Kotak Equity Hybrid Fund	Nifty 50 Hybrid Composite Debt 65:35 Index	4.85	4.07	11.57	9.52	15.79	13.16	11.37	10.37

Kotak Emerging Equity Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI, Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/1/2024

Kotak Equity Hybrid Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 65:35 Index TRI, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/1/2024

**Name: Mr. Rohit Tandon**

Mr. Rohit Tandon manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Bluechip Fund (Dec. 29, '98), Kotak Balanced Advantage Fund (Aug. 3, '18), Kotak Quant Fund (Aug. 2, '23).

Business Experience

Mr. Rohit has over 19 years of experience in equity research and fund management. Prior to joining KAMMC he was the Head (Equities) at Reliance Nippon Life Insurance. Before that he has worked with Max Life Insurance as Senior Fund Manager (Equities) for 14 years. He has also worked as a sell-side analyst in Power, Infrastructure & Capital Goods sectors in JP Morgan India for 4 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	4.65	4.96	9.31	8.86	10.92	11.80	9.81	10.36
	(Tier 1): Nifty 100 TRI		0.91		10.94		15.99		16.89
Kotak Bluechip Fund	(Tier 2): Nifty 50 TRI	2.46	1.89	11.64	10.92	15.80	15.94	18.34	16.33
Kotak Quant Fund	Nifty 200 TRI	-4.96	0.66	NA	NA	NA	NA	17.60	11.76

Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index TRI. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Bluechip Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 100 TRI / (Tier 2): Nifty 50 TRI, Scheme Inception date is 29/12/1998, Since inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Mr. Rohit Tandon has been managing the fund since 22/01/2024.

Kotak Quant Fund - Growth, *Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

**Name: Mr. Mandar Pawar**

Mr. Mandar Pawar manages 1 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak ESG Exclusionary Strategy Fund (Dec. 11, '20).

Business Experience

Mr. Mandar has an overall industry experience of 19 years. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has worked as research analyst on sell-side with KR Choksey Securities and MF Global Sify Securities for a period of 3.5 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI	-0.19	0.77	8.58	9.57	9.88	13.56

Kotak ESG Exclusionary Strategy Fund - Growth, *Name of the Benchmark - Nifty 100 ESG Index TRI, Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the scheme since 22/1/2024

**Name: Mr. Dhananjay Tikariha**

Mr. Dhananjay Tikariha manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.** Kotak Healthcare Fund (Dec. 11, '23) & Kotak MNC Fund (Oct. 28, '24).

Business Experience

Mr. Dhananjay Tikariha has overall 17 years of experience in Equity Research, Fund Management and Project Finance. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has also worked at IDFC Ltd.

Scheme Names	Benchmark	1 YEAR		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Healthcare Fund	Nifty Healthcare Index TRI	4.41	6.75	14.71	20.14

Kotak Healthcare Fund - Growth, *Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Scheme Performances as on February 28, 2025 (unless otherwise specified)

Kotak Bluechip Fund

	Kotak Bluechip Fund	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	BSE SENSEX TRI ##	Kotak Bluechip Fund	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	BSE SENSEX TRI ##
Since Inception	14.34%	13.00%	1.34%	12.76%	1.58%	12.90%	51,075	44,234	43,098	43,783
Last 1 Year	3.64%	0.91%	2.73%	1.89%	1.75%	2.19%	10,364	10,091	10,189	10,219
Last 3 Years	13.01%	10.94%	2.07%	10.92%	2.09%	10.56%	14,437	13,658	13,652	13,519
Last 5 Years	17.20%	15.99%	1.21%	15.94%	1.26%	15.22%	22,135	21,014	20,966	20,326

Since inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Rohit Tandon has been managing the fund since 22/1/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Scheme Inception date of Kotak Bluechip Fund is 29/12/1998. Alpha is difference of scheme return with benchmark return.

Kotak Flexicap Fund

	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	15.88%	13.67%	2.21%	13.34%	2.53%	12.76%	60,075	47,535	45,905	43,098
Last 1 Year	3.53%	-0.08%	3.61%	0.66%	2.87%	1.89%	10,353	9,992	10,066	10,189
Last 3 Years	13.67%	12.70%	0.97%	12.17%	1.50%	10.92%	14,694	14,320	14,119	13,652
Last 5 Years	16.01%	17.78%	-1.77%	17.08%	-1.06%	15.94%	21,031	22,683	22,015	20,966

Scheme Inception date is 11/09/2009. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Multicap Fund

	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	16.28%	11.22%	5.06%	7.97%	16,746	14,383	12,998
Last 1 Year	-0.42%	-1.03%	0.60%	1.89%	9,958	9,897	10,189
Last 3 Years	21.93%	14.69%	7.24%	10.92%	18,137	15,094	13,652

Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Opportunities Fund

	Kotak Equity Opportunities Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 Index TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Equity Opportunities Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 Index TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	16.63%	15.58%	1.05%	13.34%	3.28%	12.76%	64,987	58,230	45,905	43,098
Last 1 Year	3.79%	0.67%	3.12%	0.66%	3.13%	1.89%	10,379	10,067	10,066	10,189
Last 3 Years	16.72%	15.26%	1.45%	12.17%	4.54%	10.92%	15,906	15,318	14,119	13,652
Last 5 Years	19.56%	20.10%	-0.54%	17.08%	2.48%	15.94%	24,452	25,012	22,015	20,966

Scheme Inception date is 09/09/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Emerging Equity Fund

	Kotak Emerging Equity Fund	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Emerging Equity Fund	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	19.81%	17.91%	1.89%	16.34%	3.47%	12.76%	90,137	74,261	63,058	43,098
Last 1 Year	7.17%	0.07%	7.09%	-0.35%	7.52%	1.89%	10,717	10,007	9,965	10,189
Last 3 Years	17.85%	19.43%	-1.58%	20.09%	-2.24%	10.92%	16,376	17,043	17,330	13,652
Last 5 Years	22.90%	24.05%	-1.15%	24.31%	-1.41%	15.94%	28,070	29,406	29,722	20,966

Scheme Inception date is 30/03/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Atul Bhole has been managing the fund since 22/1/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Small Cap Fund

	Kotak Smallcap Fund	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	19.11%	15.51%	3.60%	13.02%	6.09%	12.76%	83,953	57,795	44,340	43,098
Last 1 Year	0.74%	-6.94%	7.67%	-7.32%	8.06%	1.89%	10,074	9,306	9,268	10,189
Last 3 Years	13.33%	16.77%	-3.44%	15.20%	-1.87%	10.92%	14,561	15,929	15,296	13,652
Last 5 Years	25.24%	24.46%	0.78%	22.02%	3.22%	15.94%	30,853	29,902	27,077	20,966

Scheme Inception date is 24/02/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harish Bihani has been managing the fund since 20/10/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak India EQ Contra Fund

	Kotak India EQ Contra Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak India EQ Contra Fund	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	16.49%	13.67%	2.82%	13.00%	3.49%	12.76%	64,041	47,535	44,234	43,098
Last 1 Year	2.09%	-0.08%	2.18%	0.91%	1.18%	1.89%	10,209	9,992	10,091	10,189
Last 3 Years	18.66%	12.70%	5.96%	10.94%	7.72%	10.92%	16,717	14,320	13,658	13,652
Last 5 Years	20.97%	17.78%	3.19%	15.99%	4.97%	15.94%	25,930	22,683	21,014	20,966

Scheme Inception date is 27/07/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Focused Equity Fund

	Kotak Focused Equity Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Equity Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	16.45%	15.16%	1.29%	14.43%	2.02%	13.37%	23,560	22,132	21,350	20,264
Last 1 Year	3.77%	-0.08%	3.85%	0.66%	3.11%	1.89%	10,377	9,992	10,066	10,189
Last 3 Years	12.46%	12.70%	-0.24%	12.17%	0.29%	10.92%	14,228	14,320	14,119	13,652
Last 5 Years	17.20%	17.78%	-0.58%	17.08%	0.12%	15.94%	22,130	22,683	22,015	20,966

Scheme Inception date is 16/07/2019. Ms. Shibani Sircar Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak ELSS Tax Saver Fund

	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	Nifty 50 TRI##
Since Inception	15.35%	13.67%	1.68%	12.76%	56,832	47,535	43,098
Last 1 Year	0.59%	-0.08%	0.68%	1.89%	10,059	9,992	10,189
Last 3 Years	14.38%	12.70%	1.68%	10.92%	14,971	14,320	13,652
Last 5 Years	18.27%	17.78%	0.49%	15.94%	23,162	22,683	20,966

Scheme Inception date is 23/11/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Infrastructure and Economic Reform Fund

	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	ALPHA (Tier 1)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	Nifty 50 TRI##
Since Inception	17.10%	10.78%	6.31%	12.76%	68,238	34,762	43,098
Last 1 Year	-3.65%	-4.44%	0.79%	1.89%	9,635	9,556	10,189
Last 3 Years	21.07%	17.91%	3.17%	10.92%	17,758	16,399	13,652
Last 5 Years	24.00%	22.10%	1.90%	15.94%	29,356	27,171	20,966

Scheme Inception date is 25/02/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Pioneer Fund

	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI #	Nifty 50 TRI ##
Since Inception	21.72%	17.49%	4.24%	13.64%	28,535	23,622	19,783
Last 1 Year	8.05%	3.59%	4.47%	1.89%	10,805	10,359	10,189
Last 3 Years	17.14%	14.29%	2.85%	10.92%	16,081	14,935	13,652
Last 5 Years	23.77%	19.42%	4.35%	15.94%	29,082	24,310	20,966

Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023 & Mr. Arjun Khanna has been managing the fund since 31/10/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak ESG Exclusionary Strategy Fund

	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	11.69%	13.56%	-1.87%	13.72%	15,946	17,101	17,205
Last 1 Year	1.28%	0.77%	0.52%	1.89%	10,128	10,077	10,189
Last 3 Years	10.33%	9.57%	0.76%	10.92%	13,434	13,159	13,652

Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the fund since 22/1/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Manufacture In India Fund

	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	Nifty 50 TRI ##
Since Inception	17.07%	17.24%	-0.17%	10.22%	16,092	16,163	13,414
Last 1 Year	0.15%	3.77%	-3.62%	1.89%	10,015	10,377	10,189
Last 3 Years	17.17%	17.28%	-0.12%	10.92%	16,092	16,140	13,652

Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Business Cycle Fund

	Kotak Business Cycle Fund	Nifty 500 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Business Cycle Fund	Nifty 500 TRI #	Nifty 50 TRI ##
Since Inception	15.00%	14.54%	0.46%	13.09%	14,027	13,892	13,470
Last 1 Year	8.76%	-0.08%	8.84%	1.89%	10,876	9,992	10,189

Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Banking & Financial Services Fund

	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	Nifty 50 TRI ##
Since Inception	16.47%	14.20%	2.27%	14.09%	13,577	13,050	13,026
Last 1 Year	7.04%	13.98%	-6.94%	1.89%	10,704	11,398	10,189

Scheme Inception date is 27/2/2023. Ms. Shibani Sircar Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Quant Fund

	Kotak Quant Fund	Nifty 200 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Quant Fund	Nifty 200 TRI #	Nifty 50 TRI ##
Since Inception	17.87%	11.76%	6.12%	9.46%	12,963	11,918	11,533
Last 1 Year	-4.66%	0.66%	-5.32%	1.89%	9,534	10,066	10,189

Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Consumption Fund

	Kotak Consumption Fund	Nifty India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Consumption Fund	Nifty India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	15.66%	13.82%	1.85%	10.35%	12,061	11,813	11,353
Last 1 Year	13.38%	4.63%	8.74%	1.89%	11,338	10,463	10,189

Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Healthcare Fund

	Kotak Healthcare Fund	Nifty Healthcare Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Healthcare Fund	Nifty Healthcare Index TRI #	Nifty 50 TRI ##
Since Inception	16.63%	20.14%	-3.51%	5.60%	12,063	12,507	10,687
Last 1 Year	6.15%	6.75%	-0.60%	1.89%	10,615	10,675	10,189

Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Technology Fund

	Kotak Technology Fund	BSE Teck Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Technology Fund	BSE Teck Index TRI#	Nifty 50 TRI ##
Since Inception	10.84%	3.64%	7.20%	-0.03%	11,072	10,360	9,997
Last 6 Months	-26.67%	-27.21%	0.54%	-24.03%	8,670	8,643	8,802

Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Special Opportunities Fund

	Kotak Special Opportunities Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI ##	Kotak Special Opportunities Fund	Nifty 500 TRI#	Nifty 50 TRI ##
Since Inception	-25.65%	-16.99%	-8.66%	-10.80%	8,285	8,864	9,278
Last 6 Months	-40.51%	-32.01%	-8.50%	-24.03%	7,980	8,404	8,802

Scheme Inception date is 29/06/2024. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 29/06/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Balanced Advantage Fund

	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	Nifty 50 TRI##
Since Inception	11.11%	10.36%	0.75%	11.96%	19,998	19,127	21,028
Last 1 Year	5.84%	4.96%	0.87%	1.89%	10,584	10,496	10,189
Last 3 Years	10.61%	8.86%	1.75%	10.92%	13,535	12,903	13,652
Last 5 Years	12.27%	11.80%	0.47%	15.94%	17,849	17,478	20,966

Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Arbitrage Fund

	Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.11%	6.08%	1.03%	6.70%	23,063	20,510	22,016
Last 1 Year	8.07%	7.52%	0.54%	7.00%	10,807	10,752	10,700
Last 3 Years	7.28%	6.74%	0.54%	6.00%	12,350	12,163	11,913
Last 5 Years	6.16%	5.26%	0.90%	5.62%	13,489	12,925	13,148

Scheme Inception date is 29/09/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Equity Savings Fund

	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	CRISIL 10 Year Gilt ##
Since Inception	9.80%	8.73%	1.08%	7.06%	26,417	23,848	20,306
Last 1 Year	5.34%	5.92%	-0.59%	9.06%	10,534	10,592	10,906
Last 3 Years	10.65%	8.33%	2.33%	6.76%	13,552	12,715	12,172
Last 5 Years	11.47%	9.88%	1.59%	5.41%	17,219	16,028	13,015

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Allocation Fund

	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	Nifty 50 TRI ##
Since Inception	13.36%	12.38%	0.98%	9.71%	11,977	11,829	11,425
Last 1 Year	6.16%	6.04%	0.12%	1.89%	10,616	10,604	10,189

Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Hybrid Fund

	Kotak Equity Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Equity Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index TRI#	Nifty 50 TRI##
Since Inception	12.91%	10.37%	2.53%	11.25%	35,010	27,696	30,047
Last 1 Year	6.25%	4.07%	2.18%	1.89%	10,625	10,407	10,189
Last 3 Years	13.11%	9.52%	3.59%	10.92%	14,476	13,139	13,652
Last 5 Years	17.38%	13.16%	4.22%	15.94%	22,300	18,568	20,966

Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 3rd November 2014. Mr. Atul Bhole has been managing the fund since 22/1/2024 & Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak Debt Hybrid Fund

	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index#	CRISIL 10 Year Gilt##
Since Inception	10.79%	8.90%	1.89%	6.59%	34,781	28,206	21,746
Last 1 Year	6.93%	6.86%	0.08%	9.06%	10,693	10,686	10,906
Last 3 Years	10.57%	7.42%	3.15%	6.76%	13,523	12,398	12,172
Last 5 Years	12.01%	8.29%	3.72%	5.41%	17,643	14,896	13,015

Scheme Inception date is 02/12/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark.

Alpha is difference of scheme return with benchmark return.

Kotak Overnight Fund

	Kotak Overnight Fund	NIFTY 1D Rate Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Overnight Fund	NIFTY 1D Rate Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	5.08%	5.14%	-0.05%	5.84%	13,548	13,592	14,161
Last 1 Year	6.67%	6.68%	-0.01%	7.00%	10,667	10,668	10,700
Last 3 Years	6.21%	6.25%	-0.04%	6.00%	11,984	11,997	11,913
Last 5 Years	4.98%	5.03%	-0.05%	5.62%	12,753	12,786	13,148

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Liquid Fund

	Kotak Liquid Fund	NIFTY Liquid Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Liquid Fund	NIFTY Liquid Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	6.82%	6.78%	0.04%	6.70%	22,328	22,222	22,016
Last 1 Year	7.35%	7.31%	0.04%	7.00%	10,735	10,731	10,700
Last 3 Years	6.65%	6.68%	-0.04%	6.00%	12,132	12,144	11,913
Last 5 Years	5.43%	5.44%	0.00%	5.62%	13,032	13,035	13,148

Scheme Inception date is 04/11/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Savings Fund

	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.42%	7.25%	0.17%	6.70%	23,897	23,446	22,024
Last 1 Year	7.58%	7.62%	-0.03%	7.00%	10,758	10,762	10,700
Last 3 Years	6.78%	6.83%	-0.05%	6.00%	12,178	12,195	11,913
Last 5 Years	5.97%	5.83%	0.14%	5.62%	13,370	13,281	13,148

Scheme Inception date is 13/08/2004. Scheme Inception date for Direct Plan Growth Option is 31/12/2012. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark.

Alpha is difference of scheme return with benchmark return.

Kotak Money Market Fund

	Kotak Money Market Fund	CRISIL Money Market A-I Index#	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Money Market Fund	CRISIL Money Market A-I Index#	NIFTY 1 Year T-Bill Index ##
Since Inception	7.24%	7.04%	0.20%	6.70%	23,420	22,883	22,024
Last 1 Year	7.72%	7.31%	0.41%	7.00%	10,772	10,731	10,700
Last 3 Years	6.91%	6.77%	0.14%	6.00%	12,222	12,174	11,913
Last 5 Years	5.98%	5.77%	0.21%	5.62%	13,373	13,242	13,148

Scheme Inception date is 14/07/2003. Scheme Inception date for Direct Plan Growth Option is 31/12/2012. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 01/11/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Low Duration Fund

	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.94%	7.15%	0.79%	6.70%	25,340	23,173	22,016
Last 1 Year	8.07%	7.54%	0.53%	7.00%	10,807	10,754	10,700
Last 3 Years	6.96%	6.55%	0.41%	6.00%	12,239	12,100	11,913
Last 5 Years	6.59%	5.76%	0.83%	5.62%	13,763	13,237	13,148

Scheme Inception date is 06/03/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Corporate Bond Fund

	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	8.00%	7.52%	0.47%	6.52%	25,443	24,127	21,520
Last 1 Year	8.29%	7.40%	0.89%	9.06%	10,829	10,740	10,906
Last 3 Years	6.80%	6.03%	0.76%	6.76%	12,182	11,922	12,172
Last 5 Years	6.68%	6.24%	0.44%	5.41%	13,825	13,540	13,015

Scheme Inception date is 21/09/2007. Scheme Inception date for Direct Plan Growth Option is 11/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Bond Short Term Fund

	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	8.03%	7.41%	0.62%	6.59%	25,589	23,869	21,746
Last 1 Year	8.30%	7.50%	0.80%	9.06%	10,830	10,750	10,906
Last 3 Years	6.75%	6.18%	0.57%	6.76%	12,166	11,973	12,172
Last 5 Years	6.74%	6.10%	0.64%	5.41%	13,859	13,451	13,015

Scheme Inception date is 02/05/2002. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Credit Risk Fund

	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	CRISIL 10 Year Gilt ##
Since Inception	8.17%	8.60%	-0.44%	6.59%	25,993	27,296	21,746
Last 1 Year	7.65%	8.07%	-0.42%	9.06%	10,765	10,807	10,906
Last 3 Years	5.96%	7.17%	-1.21%	6.76%	11,898	12,310	12,172
Last 5 Years	6.15%	7.43%	-1.28%	5.41%	13,480	14,314	13,015

Scheme Inception date is 11/05/2010. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunil Garg has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Dynamic Bond Fund

	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	CRISIL 10 Year Gilt ##
Since Inception	8.74%	7.64%	1.09%	6.59%	27,702	24,494	21,746
Last 1 Year	8.00%	7.88%	0.11%	9.06%	10,800	10,788	10,906
Last 3 Years	7.01%	6.26%	0.76%	6.76%	12,257	11,999	12,172
Last 5 Years	7.00%	6.43%	0.56%	5.41%	14,029	13,662	13,015

Scheme Inception date is 26/05/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Floating Rate Fund

	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	CRISIL 10 Year Gilt ##
Since Inception	7.18%	6.59%	0.59%	6.61%	14,947	14,478	14,494
Last 1 Year	8.65%	7.50%	1.15%	9.06%	10,865	10,750	10,906
Last 3 Years	6.92%	6.18%	0.74%	6.76%	12,226	11,973	12,172
Last 5 Years	7.12%	6.10%	1.02%	5.41%	14,111	13,451	13,015

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Medium Term Fund

	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt##	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	CRISIL 10 Year Gilt##
Since Inception	8.46%	8.04%	0.42%	7.25%	24,323	23,313	21,522
Last 1 Year	9.06%	7.61%	1.46%	9.06%	10,906	10,761	10,906
Last 3 Years	7.24%	5.62%	1.62%	6.76%	12,336	11,784	12,172
Last 5 Years	7.00%	6.34%	0.66%	5.41%	14,031	13,601	13,015

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Banking and PSU Debt Fund

	Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	CRISIL 10 Year Gilt ##
Since Inception	8.15%	7.79%	0.36%	6.59%	25,944	24,918	21,746
Last 1 Year	7.88%	7.12%	0.75%	9.06%	10,788	10,712	10,906
Last 3 Years	6.70%	6.07%	0.63%	6.76%	12,150	11,936	12,172
Last 5 Years	6.70%	6.20%	0.50%	5.41%	13,835	13,513	13,015

Scheme Inception date is 29/12/1998. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/08/2008 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund

	Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	8.29%	7.44%	0.85%	6.59%	26,350	23,952	21,746
Last 1 Year	7.36%	8.49%	-1.13%	9.06%	10,736	10,849	10,906
Last 3 Years	7.05%	7.13%	-0.08%	6.76%	12,271	12,298	12,172
Last 5 Years	7.06%	6.53%	0.52%	5.41%	14,068	13,727	13,015

Scheme Inception date is 29/12/1998. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund - PF and Trust

	Kotak Gilt Fund - PF and Trust	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - PF and Trust	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	8.36%	7.37%	0.99%	6.51%	26,433	23,657	21,466
Last 1 Year	7.39%	8.49%	-1.11%	9.06%	10,739	10,849	10,906
Last 3 Years	7.06%	7.13%	-0.07%	6.76%	12,273	12,298	12,172
Last 5 Years	7.06%	6.53%	0.52%	5.41%	14,069	13,727	13,015

Scheme Inception date is 11/11/2003. Scheme Inception date for Direct Plan Growth Option is 21/01/2013. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return

Kotak Bond Fund

	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	CRISIL 10 Year Gilt##
Since Inception	7.79%	7.88%	-0.09%	6.59%	24,921	25,162	21,746
Last 1 Year	8.04%	7.93%	0.11%	9.06%	10,804	10,793	10,906
Last 3 Years	6.84%	6.26%	0.58%	6.76%	12,199	12,001	12,172
Last 5 Years	6.87%	6.41%	0.46%	5.41%	13,945	13,647	13,015

Scheme Inception date is 25/11/1999. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Long Duration Fund

	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	CRISIL 10 Year Gilt Index ##
Since Inception	7.08%	6.79%	0.29%	8.62%	10,687	10,659	10,836
Last 6 Months	4.09%	4.98%	-0.89%	8.14%	10,204	10,248	10,406

Scheme Inception date is 11/03/2024. Mr. Abhishek Bisen have been managing the fund since 11/03/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Allocator Fund of Fund - Dynamic

	Kotak Multi Asset Allocator Fund of Fund - Dynamic	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocator Fund of Fund - Dynamic	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	Nifty 50 TRI ##
Since Inception	15.34%	10.94%	4.40%	12.76%	56,792	35,373	43,098
Last 1 Year	7.74%	7.38%	0.36%	1.89%	10,774	10,738	10,189
Last 3 Years	17.05%	9.82%	7.22%	10.92%	16,042	13,249	13,652
Last 5 Years	19.58%	12.51%	7.07%	15.94%	24,478	18,041	20,966

Scheme Inception date is 09/08/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Devender Singhal has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Gold Fund

	Kotak Gold Fund	Price of Physical Gold#	ALPHA	A.B: N.A	Kotak Gold Fund	Price of Physical Gold#	A.B: N.A
Since Inception	7.56%	8.68%	-1.12%	NA	24,275	27,526	NA
Last 1 Year	34.33%	36.73%	-2.40%	NA	13,433	13,673	NA
Last 3 Years	17.80%	18.47%	-0.67%	NA	16,355	16,635	NA
Last 5 Years	13.57%	14.73%	-1.17%	NA	18,903	19,896	NA

Scheme Inception date is 25/03/2011. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Silver ETF Fund of Fund

	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	ALPHA	AB:NA	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	AB:NA
Since Inception	13.45%	14.98%	-1.53%	NA	12,738	13,069	NA
Last 1 Year	32.22%	34.82%	-2.60%	NA	13,222	13,482	NA

Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Income Plus Arbitrage Fund of Fund

	Kotak Income Plus Arbitrage Fund of Fund	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index TRI (40%) #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Income Plus Arbitrage Fund of Fund	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index TRI (40%) #	CRISIL 10 Year Gilt ##
Since Inception	8.21%	7.75%	0.46%	8.45%	11,975	11,860	12,036
Last 1 Year	9.17%	7.65%	1.52%	9.06%	10,917	10,765	10,906

Scheme Inception date is 17/11/2022. Mr. Abhishek Bisen has been managing the fund since 17/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Global Emerging Market Fund

	Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI #	ALPHA	Nifty 50 TRI##	Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI #	Nifty 50 TRI##
Since Inception	5.90%	6.56%	-0.66%	12.67%	20,068	21,644	42,630
Last 1 Year	8.69%	16.16%	-7.47%	1.89%	10,869	11,616	10,189
Last 3 Years	2.58%	5.59%	-3.01%	10.92%	10,795	11,775	13,652
Last 5 Years	7.54%	8.35%	-0.81%	15.94%	14,386	14,938	20,966

Scheme Inception date is 26/09/2007. Scheme Inception date for Direct Plan Growth Option is 04/01/2013. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak International REIT Fund of Fund

	Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI#	ALPHA	A.B: N.A	Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI #	A.B: N.A
Since Inception	-0.11%	3.23%	-3.35%	NA	9,953	11,420	NA
Last 1 Year	5.30%	7.29%	-1.98%	NA	10,530	10,729	NA
Last 3 Years	-0.16%	2.31%	-2.47%	NA	9,953	10,709	NA

Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak NASDAQ 100 Fund of Fund

	Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI#	Nifty 50 TRI ##
Since Inception	16.04%	17.39%	-1.35%	12.00%	18,334	19,216	15,865
Last 1 Year	21.43%	22.99%	-1.56%	1.89%	12,143	12,299	10,189
Last 3 Years	18.92%	20.27%	-1.35%	10.92%	16,825	17,405	13,652

Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Global Innovation Fund of Fund

	Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI#	Nifty 50 TRI ##
Since Inception	2.71%	11.45%	-8.75%	11.13%	11,006	14,758	14,605
Last 1 Year	14.21%	21.43%	-7.21%	1.89%	11,421	12,143	10,189
Last 3 Years	10.34%	14.70%	-4.36%	10.92%	13,436	15,096	13,652

Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Next 50 Index Fund

	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	Nifty 50 TRI ##
Since Inception	13.56%	13.89%	-0.32%	11.27%	16,581	16,768	15,290
Last 1 Year	-2.72%	-2.54%	-0.18%	1.89%	9,728	9,746	10,189
Last 3 Years	13.25%	13.41%	-0.16%	10.92%	14,529	14,592	13,652

Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak NIFTY 50 Index Fund

	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	ALPHA	BSE SENSEX TRI ##	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	BSE SENSEX TRI ##
Since Inception	10.50%	10.93%	-0.43%	10.69%	14,459	14,668	14,551
Last 1 Year	1.35%	1.89%	-0.54%	2.19%	10,135	10,189	10,219
Last 3 Year	10.51%	10.92%	-0.41%	10.56%	13,500	13,652	13,519

Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Smallcap 50 Index Fund

	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	ALPHA	Nifty 50 TRI	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	Nifty 50 TRI ##
Since Inception	30.65%	32.91%	-2.27%	14.21%	16,576	17,124	12,855
Last 1 Year	-3.74%	-2.71%	-1.03%	1.89%	9,626	9,729	10,189

Scheme Inception date is 10/4/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 10/4/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 200 Momentum 30 Index Fund

	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	Nifty 50 TRI ##
Since Inception	14.89%	16.09%	-1.20%	11.64%	12,679	12,906	12,071
Last 1 Year	-10.12%	-10.13%	0.01%	1.89%	8,988	8,987	10,189

Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Financial Services Ex-Bank Index Fund

	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI#	Nifty 50 TRI ##
Since Inception	16.32%	17.69%	-1.37%	9.91%	12,632	12,863	11,572
Last 1 Year	7.85%	8.58%	-0.74%	1.89%	10,785	10,858	10,189

Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak BSE Housing Index Fund

	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	Nifty 50 TRI ##
Since Inception	11.00%	11.77%	-0.77%	10.62%	11,703	11,825	11,643
Last 1 Year	-3.81%	-3.16%	-0.66%	1.89%	9,619	9,684	10,189

Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 100 Low Volatility 30 Index Fund

	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	Nifty 50 TRI ##
Since Inception	-5.82%	-5.13%	-0.69%	-5.81%	9,576	9,626	9,576
Last 6 Months	-26.82%	-26.30%	-0.51%	-24.03%	8,663	8,688	8,802

Scheme Inception date is 07/06/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 07/06/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source:ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

Kotak BSE PSU Index Fund

	Kotak BSE PSU Index Fund	BSE PSU TRI #	ALPHA	Nifty 50 TRI ##	Kotak BSE PSU Index Fund	BSE PSU TRI #	Nifty 50 TRI ##
Since Inception	-50.36%	-49.97%	-0.39%	-18.57%	7,075	7,098	8,921
Last 6 Months	-53.83%	-53.48%	-0.35%	-24.03%	7,316	7,333	8,802

Scheme Inception date is 31/07/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 31/07/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source:ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

Kotak Nifty Midcap 50 Index Fund

	Kotak Nifty Midcap 50 Index Fund	Nifty Midcap 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 50 Index Fund	Nifty Midcap 50 TRI #	Nifty 50 TRI ##
Since Inception	-31.27%	-30.72%	-0.55%	-17.60%	8,321	8,350	9,055
Last 6 Months	-37.47%	-36.89%	-0.58%	-24.03%	8,132	8,161	8,802

Scheme Inception date is 16/08/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 16/08/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source:ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	CRISIL 10 Year Gilt ##
Since Inception	6.05%	6.48%	-0.44%	6.64%	11,961	12,112	12,165
Last 1 Year	8.24%	8.44%	-0.20%	9.06%	10,824	10,844	10,906
Last 3 Years	6.12%	6.47%	-0.34%	6.76%	11,953	12,070	12,172

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index#	CRISIL 10 Year Gilt ##
Since Inception	7.09%	7.54%	-0.45%	6.64%	12,323	12,481	12,165
Last 1 Year	8.74%	9.22%	-0.48%	9.06%	10,874	10,922	10,906
Last 3 Years	7.16%	7.32%	-0.16%	6.76%	12,307	12,364	12,172

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund

	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	CRISIL 10 Year Gilt ##
Since Inception	7.97%	8.46%	-0.50%	8.86%	12,003	12,134	12,240
Last 1 Year	8.28%	8.65%	-0.37%	9.06%	10,828	10,865	10,906

Scheme Inception date is 13/10/2022. Mr. Abhishek Bisen has been managing the fund since 13/10/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Jul 2026 Index Fund

	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	CRISIL 10 Year Gilt ##
Since Inception	7.50%	7.83%	-0.33%	8.60%	11,715	11,793	11,980
Last 1 Year	7.86%	8.23%	-0.37%	9.06%	10,786	10,823	10,906

Scheme Inception date is 22/12/2022. Mr. Abhishek Bisen have been managing the fund since 22/12/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Jul 2033 Index Fund

	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	CRISIL 10 Year Gilt ##
Since Inception	8.93%	9.22%	-0.29%	8.84%	11,905	11,969	11,884
Last 1 Year	8.72%	9.20%	-0.48%	9.06%	10,872	10,920	10,906

Scheme Inception date is 15/2/2023. Mr. Abhishek Bisen have been managing the fund since 15/2/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty G-Sec July 2033 Index Fund

	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	CRISIL 10 Year Gilt Index ##
Since Inception	9.68%	9.92%	-0.24%	9.79%	11,367	11,401	11,382
Last 1 Year	8.86%	9.15%	-0.28%	9.06%	10,886	10,915	10,906

Scheme Inception date is 11/10/2023. Mr. Abhishek Bisen have been managing the fund since 11/10/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty AAA Bond Jun 2025 HTM Index Fund

	Kotak Nifty AAA Bond Jun 2025 HTM Index Fund	Nifty AAA Bond Jun 2025 HTM Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Nifty AAA Bond Jun 2025 HTM Index Fund	Nifty AAA Bond Jun 2025 HTM Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.62%	7.75%	-0.13%	7.01%	10,704	10,716	10,647
Last 6 Months	7.55%	7.65%	-0.10%	6.42%	10,376	10,381	10,320

Scheme Inception date is 28/03/2024. Mr. Abhishek Bisen have been managing the fund since 28/03/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - DIRECT PLAN



Name: Mr. Harsha Upadhyaya

Mr. Harsha Upadhyaya manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Kotak ELSS Tax Saver Fund (Nov. '23, '05), Kotak Equity Opportunities Fund (Sep 9, '04), Kotak Flexicap Fund (Sep 11, '09), Kotak Manufacture in India Fund (Feb. 22, '22), Kotak Quant Fund (Aug. 2, '23) & Kotak MNC Fund (Oct. 28, '24).

Business Experience

Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Equity Opportunities Fund	(Tier 1): Nifty Large Midcap 250 TRI	3.79	0.67	16.72	15.26	19.56	20.10	16.63	15.58
	(Tier 2): Nifty 200 TRI		0.66		12.17		17.08		13.34
Kotak Flexi Cap Fund	(Tier 1): Nifty 500 TRI	3.53	-0.08	13.67	12.70	16.01	17.78	15.88	13.67
	(Tier 2): Nifty 200 TRI		0.66		12.17		17.08		13.34
Kotak ELSS Tax Saver Fund	Nifty 500 TRI	0.59	-0.08	14.38	12.70	18.27	17.78	15.35	13.67
Kotak Manufacture In India Fund	Nifty India Manufacturing TRI	0.15	3.77	17.17	17.28	NA	NA	17.07	17.24
Kotak Quant Fund	Nifty 200 TRI	-4.66	0.66	NA	NA	NA	NA	17.87	11.76

Kotak Equity Opportunities Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 09/09/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak Flexi Cap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 11/09/2009. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak ELSS Tax Saver Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Kotak Manufacture In India Fund - Growth, *Name of the Benchmark - Nifty India Manufacturing TRI, Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Kotak Quant Fund - Growth, *Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024



Name: Mr. Harish Bihani

Mr. Harish Bihani manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Kotak Smallcap Fund (Feb 24, '05), Kotak Pioneer Fund (Oct 31, '19) & Kotak Business Cycle Fund (Sep 28, '22).

Business Experience

Harish Bihani has over 16 years of experience in equity research and fund management. Prior to joining KMAMC, Mr. Bihani was associated with ICICI Prudential Mutual Fund as a fund manager. He has also worked with SBI Mutual Fund and Kotak Institutional Equities as research analyst.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Business Cycle Fund	Nifty 500 TRI	8.76	-0.08	NA	NA	NA	NA	15.00	14.54
Kotak Pioneer Fund	85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI	8.05	3.59	17.14	14.29	23.77	19.42	21.72	17.49
Kotak Small Cap Fund	(Tier 1): Nifty Smallcap 250 TRI	0.74	-6.94	13.33	16.77	25.24	24.46	19.11	15.51
	(Tier 2): Nifty Smallcap 100 TRI		-7.32		15.20		22.02		13.02

Kotak Business Cycle Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023

Kotak Smallcap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Smallcap 250 TRI / (Tier 2): Nifty Smallcap 100 TRI, Scheme Inception date is 24/02/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harish Bihani has been managing the fund since 20/10/2023



Name: Mr. Abhishek Bisen

Mr. Abhishek Bisen manages 60 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Equity Hybrid Fund (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak NASDAQ 100 FUND OF FUND (Feb. 02, '21), Kotak Multipcap Fund (Sep. 29, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), Kotak Manufacture in India Fund (Feb. 22, '22), Kotak Nifty India Consumption ETF (Jul. 28, '22), Kotak Nifty MNC ETF (Aug. 05, '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23, '22), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Business Cycle Fund (Sep. 28, '22), Kotak Income Plus Arbitrage FOF (Nov. 17, '22), Kotak Nifty SDL JUL 2026 INDEX FUND (Dec. 22, '22), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund of Fund (Mar. 31, '23), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Nifty SDL JUL 2033 INDEX FUND (Feb. 15, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Quant Fund (Aug. 2, '23), Kotak Multi Asset Allocation Fund (Sep. 22, '23), KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND (Oct. 13, '22), Kotak Nifty 10 Rate Liquid ETF (Jan. 24, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty G-sec July 2033 Index Fund (Oct. 11, '23), Kotak Consumption Fund (Nov. 16, '23), Kotak Healthcare Fund (Dec. 11, '23), Kotak Technology Fund (Mar. 04, '24), Kotak Long Duration Fund (Mar. 11, '24), Kotak Nifty AAA Bond Jun 2025 HTML Index Fund (Mar. 28, '24), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak CRISIL - IBX Financial Services Index - Sep 2027 (Sep. 13, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak MNC Fund (Oct. 28, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Transportation & Logistics Fund (Dec. 16, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak CRISIL-IBX AAA Bond Financial Services Index-Dec 2026 Fund (Feb. 17, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25) & Kotak BSE Sensex Index Fund (Feb. 17, '25).

Business Experience

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Gold ETF	35.22	36.73	17.46	18.47	13.85	14.73	12.64	13.72
	Kotak Gold Fund	34.33	36.73	17.80	18.47	13.57	14.73	7.56	8.68
	Kotak Silver ETF	33.25	34.82	NA	NA	NA	NA	15.82	15.82
Bottom 3	Kotak Quant Fund	-4.66	0.66	NA	NA	NA	NA	17.87	11.76
	Kotak Nifty Alpha 50 ETF	-9.44	-8.47	8.50	10.68	NA	NA	6.64	8.86
	Kotak Nifty 200 Momentum 30 Index Fund	-10.12	-10.13	NA	NA	NA	NA	14.89	16.09

Kotak Gold ETF, *Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Gold Fund - Growth, *Name of the Benchmark - Price of Physical Gold, Scheme Inception date is 25/03/2011. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Kotak Silver ETF - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

Kotak Quant Fund - Growth, *Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Nifty 200 Momentum 30 Index Fund - Growth, *Name of the Benchmark - Nifty 200 Momentum 30 Index TRI, Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

^imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.

**Name: Mr. Deepak Agrawal**

Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Money Market Fund (Jul. 14, '03), Kotak Liquid Fund (Nov. 04, '03), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Savings Fund (Aug. 13, '04), Kotak Credit Risk Fund (May 11, '10), Kotak Medium Term Fund (Mar. 21, '14), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Overnight Fund (Jan. 15, 19), Kotak Floating Rate Fund (May. 14, 19) & All Kotak Fixed Maturity Plans.

Business Experience

Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce, Chartered Account and Company Secretary. Mr. Deepak has also cleared AIMR CFA Level I.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak FMP Series 304 - (3119D)	NIFTY Long Duration Debt Index	9.28	7.66	NA	NA	NA	NA	8.88	8.37
	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index	9.06	7.61	7.24	5.62	7.00	6.34	8.46	8.04
	Kotak Floating Rate Fund	NIFTY Short Duration Debt Index A-II	8.65	7.50	6.92	6.18	7.12	6.10	7.18	6.59
Bottom 3	Kotak Savings Fund	NIFTY Ultra Short Duration Debt Index A-I	7.58	7.62	6.78	6.83	5.97	5.83	7.42	7.25
	Kotak Liquid Fund	NIFTY Liquid Index A-I	7.35	7.31	6.65	6.68	5.43	5.44	6.82	6.78
	Kotak Overnight Fund	NIFTY 1D Rate Index	6.67	6.68	6.21	6.25	4.98	5.03	5.08	5.14

Kotak FMP Series 304 - (3119D) - Growth, *Name of the Benchmark - NIFTY Long Duration Debt Index, Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022.

Kotak Medium Term Fund - Growth, *Name of the Benchmark - CRISIL Medium Duration Debt A-III Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

Kotak Floating Rate Fund - Growth, *Name of the Benchmark - NIFTY Short Duration Debt Index A-II, Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak Savings Fund - Growth, *Name of the Benchmark - NIFTY Ultra Short Duration Debt Index A-I, Scheme Inception date is 13/08/2004. Scheme Inception date for Direct Plan Growth Option is 31/12/2012. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak Liquid Fund - Growth, *Name of the Benchmark - NIFTY Liquid Index A-I, Scheme Inception date is 04/11/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Kotak Overnight Fund - Growth, *Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

**Name: Mr. Devender Singhal**

Mr. Devender Singhal manages 34 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Multi Asset Allocator Fund of Fund – Dynamic (Aug. 09, '04), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Multicap Fund (Sep. 29, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23, '22), Kotak Nifty India Consumption ETF (Jul. 28, '22), Kotak Nifty MNC ETF (Aug. 05, '22), Kotak BSE Sensex ETF (Jun. 06, '08), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Multi Asset Allocation Fund (Sep. 22, '23), Kotak Consumption Fund (Nov. 16, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25) & Kotak BSE Sensex Index Fund (Feb. 17, '25).

Business Experience

Mr. Devender has been associated with the Kotak Group since July 2007. He is managing the equity funds for Kotak AMC since August 2015. He is managing assets across multicap and hybrid strategies and has more than 22 years of experience in fund management and equity research of which last 15 years has been with Kotak. Prior to joining Kotak AMC he has been part of various PMS like Kotak, Religare, Karvy and P N Vijay Financial Services.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Consumption Fund	Nifty India Consumption Index TRI	13.38	4.63	NA	NA	NA	NA	15.66	13.82
	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI	7.85	8.58	NA	NA	NA	NA	16.32	17.69
	Kotak Multi Asset Allocator Fund of Fund - Dynamic	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index	7.74	7.38	17.05	9.82	19.58	12.51	15.34	10.94
Bottom 3	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	-9.44	-8.47	8.50	10.68	NA	NA	6.64	8.86
	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI	-10.12	-10.13	NA	NA	NA	NA	14.89	16.09
	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI	-18.24	-17.85	29.28	30.03	23.95	24.76	3.87	5.23

Kotak Consumption Fund - Growth, *Name of the Benchmark - Nifty India Consumption Index TRI. Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023

Kotak Nifty Financial Services Ex-Bank Index Fund - Growth, *Name of the Benchmark - Nifty Financial Services Ex-Bank Index TRI. Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth, *Name of the Benchmark - 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index. Scheme Inception date is 09/08/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Devender Singhal has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Nifty 200 Momentum 30 Index Fund - Growth, *Name of the Benchmark - Nifty 200 Momentum 30 Index TRI, Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank Index TRI. Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

**Name: Ms. Shibani Sircar Kurian**

Ms. Shibani Kurian manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Focused Equity Fund (Jul 16, '19), Kotak India EQ Contra Fund - Growth (July. 27, '05), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Technology Fund (Mar. 04, '24), Kotak Healthcare Fund (Dec. 11, '23) & Kotak Debt Hybrid Fund (Sep. 03, '24)

Business Experience

Ms. Shibani Sircar Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 15 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team.

Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited. and for 1 and half years with Dawdney Day AV Financial Services. She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI	7.04	13.98	NA	NA	NA	NA	16.47	14.20
Kotak Debt Hybrid Fund	CRISIL Hybrid 85+15 - Conservative Index	6.93	6.86	10.57	7.42	12.01	8.29	10.79	8.90
Kotak Healthcare Fund	Nifty Healthcare Index TRI	6.15	6.75	NA	NA	NA	NA	16.63	20.14
Kotak Focused Equity Fund	(Tier 1): Nifty 500 TRI	3.77	-0.08	12.46	12.70	17.20	17.78	16.45	15.16
	(Tier 2): Nifty 200 TRI		0.66		12.17		17.08		14.43
Kotak India EQ Contra Fund	(Tier 1): Nifty 500 TRI	2.09	-0.08	18.66	12.70	20.97	17.78	16.49	13.67
	(Tier 2): Nifty 100 TRI		0.91		10.94		15.99		13.00

Kotak Banking & Financial Services Fund - Growth, *Name of the Benchmark - Nifty Financial Services Index TRI, Scheme Inception date is 27/2/2023. Ms. Shibani Kurian, Mr. Abhishek Bisen & Mr. Arjun Khanna have been managing the fund since 27/2/2023.

Kotak Debt Hybrid Fund - Growth, *Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.

Kotak Healthcare Fund - Growth, *Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Kotak Focused Equity Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Kotak India EQ Contra Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

**Name: Mr. Arjun Khanna**

Mr. Arjun Khanna manages 4 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak International REIT FOF - Growth (Dec. 29, '20), Kotak Global Emerging Market Fund - Growth (Sep. 26, '07), Kotak NASDAQ 100 FUND OF FUND (Feb. 02 '21) & Kotak Global Innovation Fund of Fund (Jul. 29, '21).

Business Experience

Mr. Arjun Khanna has over 15 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jamnalal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Certified by the Global Association of Risk Professionals.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) [^] **	Scheme Returns(%) [^]	Benchmark Returns (%) [^] **	Scheme Returns(%) [^]	Benchmark Returns (%) [^] **	Scheme Returns(%) [^]	Benchmark Returns (%) [^] **
Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI	21.43	22.99	18.92	20.27	NA	NA	16.04	17.39
Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI	14.21	21.43	10.34	14.70	NA	NA	2.71	11.45
Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI	8.69	16.16	2.58	5.59	7.54	8.35	5.90	6.56
Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI	5.30	7.29	-0.16	2.31	NA	NA	-0.11	3.23

Kotak NASDAQ 100 Fund of Fund - Growth, *Name of the Benchmark - NASDAQ 100 Index TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021.

Kotak Global Innovation Fund of Fund - Growth, *Name of the Benchmark - MSCI All Country World Index TRI, Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Kotak Global Emerging Market Fund - Growth, *Name of the Benchmark - MSCI Emerging Market index TRI, Scheme Inception date is 26/09/2007. Scheme Inception date for Direct Plan Growth Option is 04/01/2013. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Kotak International REIT FOF - Growth, *Name of the Benchmark - S&P Asia Pacific ex Japan REIT TRI, Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

**Name: Mr. Satish Dondapati**

Mr. Satish Dondapati manages 29 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Nifty 50 Value 20 ETF (Dec. 2, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index Fund (Mar. 10, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22 '21), Kotak Nifty Midcap 50 ETF (Jan. 28 '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23 '22), Kotak Nifty India Consumption ETF (Jul. 28 '22), Kotak Nifty MNC ETF (Aug. 05 '22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak BSE Sensex ETF (Jun. 06 '08), Kotak Nifty Smallcap 50 Index Fund (Apr. 10 '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25) & Kotak BSE Sensex Index Fund (Feb. 17, '25).

Business Experience

Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%) [^]	Benchmark Returns (%) [^] **	Scheme Returns(%) [^]	Benchmark Returns (%) [^] **	Scheme Returns(%) [^]	Benchmark Returns (%) [^] **	Scheme Returns(%) [^]	Benchmark Returns (%) [^] **
Top 3	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI	7.85	8.58	NA	NA	NA	NA	16.32	17.69
	Kotak Nifty 1D Rate Liquid ETF	Nifty 1D Rate Index	6.45	6.68	NA	NA	NA	NA	6.46	6.75
	Kotak Nifty Bank ETF	Nifty Bank Index TRI	5.53	5.76	10.77	11.04	10.69	11.28	9.95	10.33
Bottom 3	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	-9.44	-8.47	8.50	10.68	NA	NA	6.64	8.86
	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI	-10.12	-10.13	NA	NA	NA	NA	14.89	16.09
	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI	-18.24	-17.85	29.28	30.03	23.95	24.76	3.87	5.23

Kotak Nifty Financial Services Ex-Bank Index Fund - Growth, *Name of the Benchmark - Nifty Financial Services Ex-Bank Index TRI. Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

Kotak Nifty 1D Rate Liquid ETF, *Name of the Benchmark - Nifty 1D Rate Index. Scheme Inception date is 24/1/2023. Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 24/1/2023.

Kotak Nifty Bank ETF, *Name of the Benchmark - Nifty Bank Index TRI. Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019

Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Nifty 200 Momentum 30 Index Fund - Growth, *Name of the Benchmark - Nifty 200 Momentum 30 Index TRI, Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank Index TRI. Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

**Name: Mr. Hiten Shah**

Mr. Hiten Shah manages 4 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014), Kotak Equity Arbitrage Fund (Sep. 29, '05) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).

Business Experience

Mr. Hiten Shah, is a MMS in Finance with over 15 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) [^] **	Scheme Returns(%) [^]	Benchmark Returns (%) [^] **	Scheme Returns(%) [^]	Benchmark Returns (%) [^] **	Scheme Returns(%) [^]	Benchmark Returns (%) [^] **
Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage	8.07	7.52	7.28	6.74	6.16	5.26	7.11	6.08
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	6.16	6.04	NA	NA	NA	NA	13.36	12.38
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	5.84	4.96	10.61	8.86	12.27	11.80	11.11	10.36
Kotak Equity Savings Fund	Nifty Equity Savings	5.34	5.92	10.65	8.33	11.47	9.88	9.80	8.73

Kotak Equity Arbitrage Fund - Growth, *Name of the Benchmark - Nifty 50 Arbitrage, Scheme Inception date is 29/09/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Multi Asset Allocation Fund - Growth, *Name of the Benchmark - Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index TRI. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Savings Fund - Growth, *Name of the Benchmark - Nifty Equity Savings, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.



Name: Mr. Jeetu Valechha Sonar

Mr. Jeetu Valechha Sonar manages 5 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Gold ETF (Jul. 27, '07), Kotak Gold Fund (Mar. 25, '11), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund Of Fund (Mar. 31, '23) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).

Business Experience

Mr. Jeetu Valechha Sonar has completed his P.G.D.M in Finance Management from Welingkar Institute of Management Development and Research and has more than 11 years of experience in

Commodity and Equity dealing and advisory. Prior to joining Kotak AMC Limited, he has worked as institutional dealer with Kotak Securities Ltd. and is part of Kotak Group since 2014.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Gold ETF	Price of Gold^	35.22	36.73	17.46	18.47	13.85	14.73	12.64	13.72
Kotak Gold Fund	Price of Physical Gold	34.33	36.73	17.80	18.47	13.57	14.73	7.56	8.68
Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)	33.25	34.82	NA	NA	NA	NA	15.82	15.82
Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price)	32.22	34.82	NA	NA	NA	NA	13.45	14.98
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	6.16	6.04	NA	NA	NA	NA	13.36	12.38

Kotak Gold ETF, *Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Gold Fund - Growth, *Name of the Benchmark - Price of Physical Gold. Scheme Inception date is 25/03/2011. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Kotak Silver ETF - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

Kotak Silver ETF Fund of Fund - Growth - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023

Kotak Multi Asset Allocation Fund - Growth, *Name of the Benchmark - NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

^Imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.



Name: Mr. Manu Sharma

Mr. Manu Sharma manages 5 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Savings Fund (Aug. 13, '04), Kotak Money Market Fund (Jul. 14, '03), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Floating Rate Fund (May. 14, '19) & All Kotak Fixed Maturity Plans.

Business Experience

Mr. Manu Sharma has over 17 years of experience in the fields of Fixed Income Fund Management, Operations, Finance Audit and Taxation. He joined Kotak AMC from Deskera Systems in September 2019 and was based out of Bangalore/Singapore for one year. Prior to it Mr. Manu was with Kotak AMC since September 2006 to June 2018 and has handled major assignments like the Fund Management, Operations and Finance for the KotakAMC.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak FMP Series 304 - (3119D)	NIFTY Long Duration Debt Index	9.28	7.66	NA	NA	NA	NA	8.88	8.37
	Kotak Floating Rate Fund	NIFTY Short Duration Debt Index A-II	8.65	7.50	6.92	6.18	7.12	6.10	7.18	6.59
	Kotak FMP Series 308 - (1125D)	NIFTY Medium Duration Debt Index	8.65	7.55	NA	NA	NA	NA	8.14	7.64
Bottom 3	Kotak Money Market Fund	CRISIL Money Market A-I Index	7.72	7.31	6.91	6.77	5.98	5.77	7.24	7.04
	Kotak FMP Series 305 - (1200D)	NIFTY Medium Duration Debt Index	7.69	7.55	NA	NA	NA	NA	7.50	7.36
	Kotak Savings Fund	NIFTY Ultra Short Duration Debt Index A-I	7.58	7.62	6.78	6.83	5.97	5.83	7.42	7.25

Kotak FMP Series 304 - (3119D) - Growth, *Name of the Benchmark - NIFTY Long Duration Debt Index, Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022.

Kotak Floating Rate Fund - Growth, *Name of the Benchmark - NIFTY Short Duration Debt Index A-II, Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak FMP Series 308 - (1125D) - Growth, *Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 29/03/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 29/03/2023.

Kotak Money Market Fund - Growth, *Name of the Benchmark - CRISIL Money Market A-I Index, Scheme Inception date is 14/07/2003. Scheme Inception date for Direct Plan Growth Option is 31/12/2012. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak FMP Series 305 - (1200D) - Growth, *Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 19/01/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 19/01/2023.

Kotak Savings Fund - Growth, *Name of the Benchmark - NIFTY Ultra Short Duration Debt Index A-I, Scheme Inception date is 13/08/2004. Scheme Inception date for Direct Plan Growth Option is 31/12/2012. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022



Name: Mr. Sunit Garg

Mr. Sunit Garg manages 2 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Credit Risk Fund (May. 11, '10) & Kotak Medium Term Fund (Mar. 21, '14).

Business Experience

Mr. Sunit Garg has more than 16 years of experience in financial service industry in India. Out of which, more than 6 years has been with Kotak Mahindra Asset Management Company Limited. Prior to this he has worked with various Banks such as FirstRand Bank, Barclays Bank, ICICI Bank etc.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index	9.06	7.61	7.24	5.62	7.00	6.34	8.46	8.04
Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index	7.65	8.07	5.96	7.17	6.15	7.43	8.17	8.60

Kotak Medium Term Fund - Growth, *Name of the Benchmark - CRISIL Medium Duration Debt A-III Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

Kotak Credit Risk Fund - Growth, *Name of the Benchmark - CRISIL Credit Risk Debt B-II Index, Scheme Inception date is 11/05/2010. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022



Name: Mr. Nalin Rasik Bhatt

Mr. Nalin Rasik Bhatt manages 2 fund of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Infrastructure and Economic Reform Fund (Feb. 25, '08) & Kotak Transportation & Logistics Fund (Dec. 16, '24).

Business Experience

Mr. Nalin Bhatt has overall 20 years of experience spread over Equity Research and Fund Management. Prior to joining KMAMC, he has also worked at Motilal Oswal Securities Limited, Angel Broking Limited and Sushil Stock Brokers.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI	-3.65	-4.44	21.07	17.91	24.00	22.10	17.10	10.78

Kotak Infrastructure and Economic Reform Fund - Growth, *Name of the Benchmark - Nifty Infrastructure TRI, Scheme Inception date is 25/02/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

**Name: Mr. Atul Bhole**

Mr. Atul Bhole manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Emerging Equity Fund (Mar. 30, '07), Kotak Equity Hybrid Fund (Nov. 25, '99).

Business Experience

Mr. Atul has over 18 years of experience in Indian equity markets. Prior to joining KMAMC, he has worked with DSP Asset Managers as SVPinvestments and Tata Asset Management Pvt Ltd as Fund Manager and Research analyst. He has also worked as research analyst in JP Morgan Services (India) Pvt. Ltd. and with State Bank of India.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Emerging Equity Fund	(Tier 1): Nifty Midcap 150 TRI	7.17	0.07	17.85	19.43	22.90	24.05	19.81	17.91
	(Tier 2): Nifty Midcap 100 TRI		-0.35		20.09		24.31		16.34
Kotak Equity Hybrid Fund	Nifty 50 Hybrid Composite Debt 65:35 Index	6.25	4.07	13.11	9.52	17.38	13.16	12.91	10.37

Kotak Emerging Equity Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI, Scheme Inception date is 30/03/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Atul Bhole has been managing the fund since 22/1/2024

Kotak Equity Hybrid Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 65:35 Index TRI, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/1/2024

**Name: Mr. Rohit Tandon**

Mr. Rohit Tandon manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Bluechip Fund (Dec. 29, '98), Kotak Balanced Advantage Fund (Aug. 3, '18), Kotak Quant Fund (Aug. 2, '23).

Business Experience

Mr. Rohit has over 19 years of experience in equity research and fund management. Prior to joining KMAMC he was the Head (Equities) at Reliance Nippon Life Insurance. Before that he has worked with Max Life Insurance as Senior Fund Manager (Equities) for 14 years. He has also worked as a sell-side analyst in Power, Infrastructure & Capital Goods sectors in JP Morgan India for 4 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	5.84	4.96	10.61	8.86	12.27	11.80	11.11	10.36
Kotak Bluechip Fund	(Tier 1): Nifty 100 TRI	3.64	0.91	13.01	10.94	17.20	15.99	14.34	13.00
	(Tier 2): Nifty 50 TRI		1.89		10.92		15.94		12.76
Kotak Quant Fund	Nifty 200 TRI	-4.66	0.66	NA	NA	NA	NA	17.87	11.76

Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index TRI. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Bluechip Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 100 TRI / (Tier 2): Nifty 50 TRI, Scheme Inception date is 29/12/1998, Since inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Rohit Tandon has been managing the fund since 22/1/2024

Kotak Quant Fund - Growth, *Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

**Name: Mr. Mandar Pawar**

Mr. Mandar Pawar manages 1 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak ESG Exclusionary Strategy Fund (Dec. 11, '20).

Business Experience

Mr. Mandar has an overall industry experience of 19 years. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has worked as research analyst on sell-side with KR Choksey Securities and MF Global Sify Securities for a period of 3.5 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI	1.28	0.77	10.33	9.57	11.69	13.56

Kotak ESG Exclusionary Strategy Fund - Growth, *Name of the Benchmark - Nifty 100 ESG Index TRI, Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the scheme since 22/1/2024

**Name: Mr. Dhananjay Tikariha**

Mr. Dhananjay Tikariha manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Healthcare Fund (Dec. 11, '23) & Kotak MNC Fund (Oct. 28, '24).

Business Experience

Mr. Dhananjay Tikariha has overall 17 years of experience in Equity Research, Fund Management and Project Finance. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has also worked at IDFC Ltd.

Scheme Names	Benchmark	1 YEAR		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Healthcare Fund	Nifty Healthcare Index TRI	6.15	6.75	16.63	20.14

Kotak Healthcare Fund - Growth, *Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

IDCW HISTORY

Equity Schemes

Kotak Equity Arbitrage Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Feb-24-25	10.7602	0.0627
Jan-27-25	10.7958	0.0816
Dec-23-24	10.7595	0.0353
Nov-25-24	10.7670	0.0678
Oct-28-24	10.7802	0.0691
Sep-23-24	10.7642	0.0525

Kotak Equity Arbitrage Fund - Fortnightly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Sep-06-21	23.0028	0.0077
Aug-23-21	23.0325	0.0374
Aug-9-21	23.0227	0.0276
Jul-26-21	23.0392	0.0441
Jul-12-21	23.0415	0.0464
Jun-28-21	23.0429	0.0478

Kotak Equity Arbitrage Fund - Bimonthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jul-26-21	20.1339	0.1659
May-24-21	20.1136	0.1649
Mar-22-21	20.0433	0.0851
Jan-25-21	20.0406	0.1071
Nov-23-20	20.0743	0.1481
Sep-21-20	20.0553	0.0964

Kotak Bluechip Fund - IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	38.489	1.523
Dec-23-19	37.059	2.5606
Dec-27-18	32.943	0.8677
Mar-23-18	35.3566	3.604
Dec-28-17	39.2181	1.52
Jun-28-17	39.0457	1.5

Kotak India EQ Contra Fund

Record Date	Cum IDCW NAV	₹/Unit
Jul-20-20	18.519	1.086
Jul-25-19	20.628	1.8797
Mar-23-18	23.714	4.778
Jul-28-17	23.4326	0.7
Jul-15-16	19.6923	0.5
Nov-20-15	18.54	0.5

Kotak Equity Opportunities Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-23-21	28.46	0.575
Nov-23-20	25.459	0.488
Aug-24-20	23.396	0.457
May-26-20	19.263	0.387
Feb-26-20	25.006	0.4533
Nov-26-19	24.65	0.4498

Kotak Small Cap Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-24-21	52.435	2.586
Feb-27-20	38.797	2.8244
Feb-20-19	33.152	0.8942
Feb-28-18	45.3733	1.265
Feb-27-17	36.4033	1.45
Feb-23-16	26.77	1

Kotak ELSS Tax Saver Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	20.119	0.399
Sep-28-20	17.455	0.349
Jun-12-20	15.531	0.155
Mar-26-20	13.818	0.2878
Dec-24-19	19.111	0.3346
Sep-26-19	18.653	0.3108

Kotak Emerging Equity Fund

Record Date	Cum IDCW NAV	₹/Unit
May-20-20	17.646	0.536
May-24-19	23.623	1.6123
Mar-23-18	26.1532	2.674
May-26-17	26.01	1.59
May-27-16	21.1956	1.3
Apr-28-15	21.499	2.1

Kotak Multi Asset Allocator Fund of Fund – Dynamic (Erstwhile Known as Asset Allocator Fund)

Record Date	Cum IDCW NAV	₹/Unit
Aug-30-10	37.774	Individual/ HUF: 0.8784 Others: 0.8186

Kotak Flexicap Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-24-20	20.984	0.883
Sep-24-19	24.035	1.2024
Sep-24-18	23.504	1.3281
Sep-27-17	23.5921	1.5
Sep-30-16	21.3488	1.25
Oct-12-15	19.739	1.00

Kotak Equity Saving Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Apr-12-23	14.528	0.0638
Mar-13-23	14.4361	0.0426
Dec-14-20	12.0606	0.0404
Nov-12-20	11.8299	0.0381
Oct-12-20	11.6235	0.0395
Sep-14-20	11.4749	0.0405

Kotak Equity Saving Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-21-20	11.3791	0.1253
Jun-22-20	11.1034	0.221
Dec-20-19	11.3744	0.0329
Sep-20-19	11.0934	0.1354
Jun-20-19	11.2538	0.1576
Mar-20-19	11.2372	0.1553

Kotak Infrastructure and Economic Reform Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-21-19	16.252	0.4356
Feb-28-18	20.5821	0.625
Feb-23-17	17.5644	0.5
Jun-23-15	15.2601	0.5

Hybrid Schemes

Kotak Equity Hybrid Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	17.878	0.089
Sep-25-20	15.192	0.077
Jun-12-20	13.671	0.068
Dec-26-19	15.994	0.139
Sep-25-19	15.339	0.1301
Jun-25-19	15.572	0.1398

Kotak Debt Hybrid Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Feb-12-25	12.831	Individual/ HUF: 0.0789 Others: 0.0789
Jan-13-25	12.8829	Individual/ HUF: 0.0866 Others: 0.0866
Dec-12-24	13.2441	Individual/ HUF: 0.0805 Others: 0.0805

Kotak Debt Hybrid Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	15.0172	Individual/ HUF: 0.2942 Others: 0.2942
Mar-22-21	14.6143	Individual/ HUF: 0.2468 Others: 0.2468
Dec-22-20	14.3163	Individual/ HUF: 0.1881 Others: 0.1881

ETF Schemes

Kotak Nifty PSU Bank ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	334.3964	0.2
Feb-21-13	358.8668	19.00

Kotak BSE Sensex ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-11-17	297.6072	7.50
Mar-10-17	297.6072	7.50
Jun-18-13	201.3164	7.00

Kotak Nifty 50 ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	904.9522	10.00
May-06-16	785.7880	11.00
May-06-13	613.1266	11.00

Debt Schemes

Kotak Bond Fund Regular Plan - Quarterly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	13.01	Individual/ HUF: 0.0557 Others: 0.0557
Sep-21-20	12.6259	Individual/ HUF: 0.041 Others: 0.041
Dec-20-19	12.139	Individual/ HUF: 0.3879 Others: 0.3592

Kotak Bond Fund Regular Plan - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-20-14	21.2977	Individual/ HUF: 0.2158 Others: 0.2067
Mar-20-13	22.5941	Individual/ HUF: 1.4008 Others: 1.2006

Kotak Bond Short Term Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	10.1208	Individual/ HUF: 0.0767 Others: 0.0767
Aug-12-21	10.1062	Individual/ HUF: 0.0621 Others: 0.0621
Jun-14-21	10.1114	Individual/ HUF: 0.0599 Others: 0.0599

Kotak Bond Short Term Fund - Half Yearly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-22-21	14.8013	Individual/ HUF: 0.2087 Others: 0.2087
Sep-21-20	14.5527	Individual/ HUF: 0.0102 Others: 0.0102
Mar-20-19	12.6446	Individual/ HUF: 0.0039 Others: 0.0036

Kotak Bond Short Term-Standard IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-21	10.0456	Individual/ HUF: 0.0456 Others: 0.0456

Kotak Credit Risk Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.5102	Individual/ HUF: 0.0217 Others: 0.0217
Oct-12-20	10.4296	Individual/ HUF: 0.0664 Others: 0.0664
Sep-14-20	10.4173	Individual/ HUF: 0.0842 Others: 0.0842

Kotak Credit Risk Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.4909	Individual/ HUF: 0.1018 Others: 0.1018
Sep-21-20	11.1727	Individual/ HUF: 0.2223 Others: 0.2223
Jun-22-20	10.9416	Individual/ HUF: 0.1109 Others: 0.1109

Kotak Credit Risk Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.7312	Individual/ HUF: 0.6454 Others: 0.6454
Mar-12-20	11.0635	Individual/ HUF: 0.7027 Others: 0.6507
Mar-12-19	10.8959	Individual/ HUF: 0.4539 Others: 0.4203

Kotak Savings Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Feb-12-25	10.7736	Individual/ HUF: 0.0609 Others: 0.0609
Jan-13-25	10.7687	Individual/ HUF: 0.056 Others: 0.056
Dec-12-24	10.7695	Individual/ HUF: 0.0568 Others: 0.0568

Kotak Dynamic Bond Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	22.0315	Individual/ HUF: 0.2809 Others: 0.2809
Aug-12-21	21.8108	Individual/ HUF: 0.0602 Others: 0.0602
Jun-14-21	21.9491	Individual/ HUF: 0.1787 Others: 0.1787

Kotak Dynamic Bond Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.2294	Individual/ HUF: 0.1356 Others: 0.1356
Dec-22-20	11.4483	Individual/ HUF: 0.3302 Others: 0.3302
Sep-21-20	11.3106	Individual/ HUF: 0.1959 Others: 0.1959

Kotak Corporate Bond Fund - Regular Plan Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
May-12-23	1043.519	Individual/ HUF: 4.0825 Others: 4.0825
Apr-12-23	1045.399	Individual/ HUF: 6.6895 Others: 6.6895
Mar-13-23	1039.0926	Individual/ HUF: 3.8351 Others: 3.8351

Kotak Corporate Bond Fund - Regular Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-20-17	1070.4266	Individual/ HUF: 15.966 Others: 14.7922
Mar-20-17	1062.9423	Individual/ HUF: 11.1398 Others: 10.3208
Dec-20-16	1070.3117	Individual/ HUF: 17.6919 Others: 16.3912

Kotak Gilt Fund Regular Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	15.0693	Individual/ HUF: 0.1522 Others: 0.1522
Sep-21-20	14.6362	Individual/ HUF: 0.0417 Others: 0.0417
Jun-22-20	15.4225	Individual/ HUF: 0.8284 Others: 0.8284

Kotak Gilt Fund PF and Trust Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-20-24	11.9854	Individual/ HUF: 0.1143 Others: 0.1143
Sep-23-24	12.1702	Individual/ HUF: 0.2305 Others: 0.2305
Jun-20-24	12.0364	Individual/ HUF: 0.2212 Others: 0.2212

Kotak Money Market Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Feb-12-25	1057.099	Individual/ HUF: 6.5539 Others: 6.5539
Jan-13-25	1056.413	Individual/ HUF: 5.8683 Others: 5.8683
Dec-12-24	1056.500	Individual/ HUF: 5.9553 Others: 5.9553

Kotak NIFTY 1D Rate Liquid ETF - Daily IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jul-26-24	1000	0.33939
Jun-30-24	1000	0.17066
May-31-24	1000	0.35304
Apr-30-24	1000	0.17494
Mar-28-24	1000	0.74190

Debt Schemes

Kotak Banking and PSU Debt Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
May-12-23	10.48	Individual/ HUF: 0.0626 Others: 0.0626
Apr-12-23	10.533	Individual/ HUF: 0.0718 Others: 0.0718
Mar-13-23	10.4919	Individual/ HUF: 0.0595 Others: 0.0595

Kotak Banking and PSU Debt Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-15-17	16.8762	Individual/ HUF: 1.0169 Others: 0.9421
Mar-14-16	16.6687	Individual/ HUF: 0.884 Others: 0.819
Mar-20-15	16.7914	Individual/ HUF: 0.9986 Others: 0.9261

Kotak Low Duration Fund - Regular Plan Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1028.3051	Individual/ HUF: 5.0225 Others: 5.0225
Aug-12-21	1027.8012	Individual/ HUF: 4.5186 Others: 4.5186
Jul-12-21	1024.987	Individual/ HUF: 1.7043 Others: 1.7043

Kotak Medium Term Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	10.7898	Individual/ HUF: 0.243 Others: 0.243
Dec-22-20	10.9108	Individual/ HUF: 0.3469 Others: 0.3469
Sep-21-20	10.8378	Individual/ HUF: 0.2771 Others: 0.2771

Kotak Medium Term Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.9688	Individual/ HUF: 0.4043 Others: 0.4043
Mar-12-20	11.2021	Individual/ HUF: 0.635 Others: 0.588
Mar-12-19	11.1171	Individual/ HUF: 0.4473 Others: 0.4142

Kotak Floating Rate Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1073.4860	Individual/ HUF: 9.3500 Others: 9.3500
Aug-12-21	1074.3688	Individual/ HUF: 10.2328 Others: 10.2328
Jul-12-21	1066.187	Individual/ HUF: 2.0511 Others: 2.0511

There is no assurance or guarantee to Unit holders as to rate/quantum of IDCW distribution nor that the IDCW will be paid regularly. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any. IDCW frequency is as per Trustee's discretion.

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